

Townwest HOA Proposed 2024 Budget

2024 Assessment Rate \$356.00

Revenues

Revenues

Proposed 2024

Assessmnt Earned	\$	514,776.00
Discounts	\$	-
Bank Interest	\$	-
Late Fees	\$	3,000.00
Collection Fees	\$	-
Certified Letter	\$	-
Legal D/R Fees	\$	500.00
Legal Collection	\$	6,000.00
Mowing, DR Reimb	\$	75.00
Payment Plan Fees	\$	-
Operat to Resv	\$	-
Insurance Claim	\$	-
Interest Income	\$	500.00
Swim Team Contributions	\$	-
Clubhouse Income	\$	2,000.00
Pool Tag	\$	200.00
Pool Concessions	\$	1,000.00
Transfer Fees	\$	-
Misc. Income	\$	-
TOTAL Revenue	\$	528,051.00

Expenses

Audit and Taxes

Audit & Taxes Prep	\$	5,000.00
Federal Income tax	\$	-
Franchise Tax	\$	-
Property Taxes	\$	600.00
TOTAL	\$	5,600.00

Common Area Maintenance

General Repair/Maint	\$	3,500.00
Supplies/Maint	\$	150.00
Holiday Decorations	\$	-
Electrical Repair	\$	2,500.00
Fence Main/Repair	\$	1,500.00
Playground/Park	\$	1,500.00
Pest Control	\$	1,000.00
Signage	\$	500.00
Internet	\$	2,700.00

Storm Clean up	\$	-
TOTAL	\$	13,350.00

Community

Neighbor Events	\$	2,500.00
Community Rel	\$	-
Beaufification Com	\$	525.00
TOTAL	\$	-
	\$	3,025.00

Insurance

D & O Insurance	\$	6,500.00
Umbrella	\$	1,900.00
Ins Package	\$	26,000.00
Workers Comp	\$	450.00
TOTAL	\$	37,875.00

Landscape

Landscape Contract	\$	54,900.00
Impr/Repairs	\$	4,000.00
Irrigation	\$	4,000.00
DR Mowing	\$	1,000.00
DR Restriction Other	\$	50.00
TOTAL	\$	63,950.00

Legal Expenses

Legal Collections	\$	25,000.00
Legal Corporate	\$	3,500.00
Legal DR	\$	3,600.00
Certified Collection Ltrs	\$	-
TOTAL	\$	32,100.00

Office/Administrative

Management Svcs	\$	51,363.00
Bank Charges	\$	-
Copies & Printing	\$	5,000.00
Coupons/Statements	\$	-
Misc Office Expense	\$	2,500.00
Meeting Expense	\$	1,500.00
Newsletter/Mailouts	\$	7,500.00
Postage	\$	5,000.00
Collection Fees	\$	-
Billing Fee	\$	-
Certified Letters		
Storage Fee	\$	1,500.00
Website Hosting	\$	900.00
Pool Concessions	\$	1,500.00
Pool Access Supplies	\$	500.00

Minutes	\$	-
TOTAL	\$	78,163.00

Other Expenses

Bad Debt	\$	10,000.00
TOTAL	\$	10,000.00

Pool/Recreation Center

Pool Management	\$	71,169.43
Pool Monitor	\$	14,000.00
Chemicals	\$	-
Pool Repairs		
Pool Consessions		
Clubhouse Clean	\$	1,000.00
Plumbing Repairs	\$	-
Pool Tag Expense	\$	-
Clubhouse Repairs		
Supplies	\$	-
Security Camera Maintn.	\$	5,000.00
Alarm Monitoring	\$	300.00
Tennis Court Maint/Repair	\$	1,000.00
TOTAL	\$	92,469.43

Reserve Expenses

Reserve Expenses		
RSRV- Tennis Court	\$	11,000.00
RSRV-Playground	\$	-
RSRV- Pool Area Imp	\$	-

Utilities

Electricity	\$	80,000.00
Water & Sewer	\$	25,000.00
Telephone	\$	5,000.00
TOTAL	\$	110,000.00

YEARLY EXPENSE	\$	446,532.43
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OVER/UNDER	\$	81,518.57
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