

STONEBRIDGE VILLAGE P O A
SUMMARY INCOME STATEMENT

		C U R R E N T M O N T H				S e p - 1 7		Y E A R T O D A T E				
Last Year	%	This Year	%	Budget	%		Last Year	%	This Year	%	Budget	%
COMMON AREAS												
159,340	96.0%	167,965	96.9%	169,000	95.0%	Assessment Revenue	1,434,792	96.5%	1,516,189	97.2%	1,521,000	97.7%
3,072	1.9%	5,134	3.0%	7,685	4.3%	Activities & Facilities Fees	18,721	1.3%	25,014	1.6%	23,485	1.5%
3,513	2.1%	161	0.1%	1,300	0.7%	Other Revenue	33,343	2.2%	18,560	1.2%	13,030	0.8%
Common Areas Revenue												
165,925	100.0%	173,260	100.0%	177,985	100.0%	Common Areas Revenue	1,486,856	100.0%	1,559,763	100.0%	1,557,515	100.0%
(16,040)	-9.7%	(25,441)	-14.7%	(15,512)	-8.7%	Security Expense	(139,598)	-9.4%	(159,492)	-10.2%	(145,340)	-9.3%
(9,025)	-5.4%	(6,817)	-3.9%	(8,173)	-4.6%	Recreation Expense	(64,366)	-4.3%	(61,050)	-3.9%	(67,457)	-4.3%
(68,429)	-41.2%	(68,531)	-39.6%	(73,204)	-41.1%	Common Maint Expense	(600,616)	-40.4%	(611,489)	-39.2%	(644,591)	-41.4%
(39,475)	-23.8%	(36,234)	-20.9%	(38,515)	-21.6%	Administrative Expense	(350,582)	-23.6%	(384,177)	-24.6%	(371,835)	-23.9%
Common Areas Expense												
(132,969)	-80.1%	(137,024)	-79.1%	(135,404)	-76.1%	Common Areas Expense	(1,155,162)	-77.7%	(1,216,207)	-78.0%	(1,229,223)	-78.9%
Common Areas Net												
32,956	19.9%	36,237	20.9%	42,581	23.9%	Common Areas Net	331,694	22.3%	343,556	22.0%	328,292	21.1%
GOLF												
153,375	100.0%	167,476	100.0%	155,783	100.0%	Golf Course Revenue	839,509	100.0%	849,237	100.0%	849,506	100.0%
(39,566)	-25.8%	(43,367)	-25.9%	(39,618)	-25.4%	Pro Shop Expense	(310,119)	-36.9%	(323,533)	-38.1%	(322,651)	-38.0%
(63,400)	-41.3%	(78,338)	-46.8%	(76,371)	-49.0%	Golf Crse Maint Expense	(638,732)	-76.1%	(645,451)	-76.0%	(626,539)	-73.8%
Golf Course Net												
50,409	32.9%	45,770	27.3%	39,794	25.5%	Golf Course Net	(109,342)	-13.0%	(119,746)	-14.1%	(99,684)	-11.7%
TOWNHOME												
4,620	100.0%	5,676	100.0%	5,078	100.0%	Townhome Revenue	41,580	100.0%	50,979	100.0%	45,702	100.0%
(7,138)	-154.5%	(7,548)	-133.0%	(6,595)	-129.9%	Townhome Expense	(47,745)	-114.8%	(50,145)	-98.4%	(51,591)	-112.9%
Townhome Net												
(2,518)	-54.5%	(1,872)	-33.0%	(1,517)	-29.9%	Townhome Net	(6,165)	-14.8%	834	1.6%	(5,889)	-12.9%
FOOD & BEVERAGE												
81,994	100.0%	71,469	100.0%	79,550	100.0%	Food & Beverage Revenue	518,916	100.0%	500,553	100.0%	541,419	100.0%
(6,860)	-8.4%	(5,291)	-7.4%	(6,221)	-7.8%	Member Discounts	(42,361)	-8.2%	(37,243)	-7.4%	(43,031)	-8.0%
(27,197)	-33.2%	(27,538)	-38.5%	(29,632)	-37.3%	Cost of Sales	(188,796)	-36.4%	(202,228)	-40.4%	(202,832)	-37.5%
Gross Profit												
47,937	58.5%	38,639	54.1%	43,697	54.9%	Gross Profit	287,759	55.5%	261,082	52.2%	295,556	54.6%
(42,706)	-52.1%	(54,708)	-76.6%	(47,075)	-59.2%	Food & Beverage Expense	(376,909)	-72.6%	(384,359)	-76.8%	(385,007)	-71.1%
Food & Beverage Net												
5,230	6.4%	(16,069)	-22.5%	(3,378)	-4.3%	Food & Beverage Net	(89,150)	-17.2%	(123,277)	-24.6%	(89,451)	-16.5%
Net Income From Operations												
86,077	0.0%	64,066	15.5%	77,480	18.8%	Net Income From Operations	127,038	4.5%	101,366	3.5%	133,268	4.5%
OTHER INCOME (EXPENSE)												
28	0.0%	14	0.0%	30	0.0%	Interest Income	266	0.0%	246	0.0%	260	0.0%
(7,334)	0.0%	(8,338)	-2.0%	(7,590)	-1.8%	Interest Expense	(68,232)	-2.4%	(68,870)	-2.4%	(68,760)	-2.3%
200	0.0%	-	0.0%	-	0.0%	Gain (Loss) on Sale	4,200	0.0%	1,300	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	Income Taxes	-	0.0%	-	0.0%	-	0.0%
Total Other Income (Expense)												
(7,107)	0.0%	(8,324)	-2.0%	(7,560)	-1.8%	Total Other Income (Expense)	(63,766)	-2.2%	(67,324)	-2.3%	(68,500)	-2.3%
Net Income (Loss)												
78,970	19.8%	55,742	13.5%	69,920	17.0%	Net Income (Loss)	63,272	2.2%	34,042	1.2%	64,768	2.2%