

RESOLUTION AUTHORIZING THE CHANGE IN THE HOUSING CHOICE VOUCHER PAYMENT STANDARDS EFFECTIVE JANUARY 1, 2018

WHEREAS, the Department of Housing and Urban Development (HUD) has issued instructions regarding the annual Fair Market Rents for the Section Housing Choice Voucher Program; and

WHEREAS, the Housing Authority is required by HUD regulations to determine Payment Standards within 90% - 110% of the HUD established Fair Market Rents; and

THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Housing Authority of the City of Columbia, SC that the proposed Payment Standards be approved for use by the Section 8 Housing Choice Voucher Program as follows and that the Executive Director may authorize payments within the range of 90% - 110% of the Fair Market Rents:

2018 Proposed Payment Standard

Bedroom Size	0	1	2	3	4	5
FMR 90%	545	698	802	1056	1310	1507
HUD FMR	605	776	891	1173	1456	1674

2017 Approved Payment Standard Currently in Effect

Bedroom Size	0	1	2	3	4	5
HUD FMR	592	759	876	1159	1436	1651
FMR 110%	651	835	964	1275	1580	1816