

Week 3. Practice Questions

Housing Policy and Strategic Housing Advocacy

1. Jericho Road Episcopal Housing Initiative (JREHI) of New Orleans is a neighborhood-based nonprofit homebuilder that provides families with healthy and energy-efficient affordable housing opportunities. To that end, the JREHI embarks on five focal areas: Housing development, community engagement, _____, workforce development, and financial capability.

- (A) capacity building
- (B) project management
- (C) land stewardship
- (D) grant writing

2. The core tenets of Jericho Road's homebuilding include using sustainable, environmentally-friendly materials, and energy efficient appliances and fixtures for construction to pass along greater savings to the homeowner. For the Central City Infill Homeownership project, the JREHI, for example, used _____ so that the homeowner could avoid possible termite and hot-and-humid weather-related issues in the long run.

- (A) metal porch columns
- (B) wood porch columns
- (C) PermaCast porch columns

3. Since its inception in 2006, the JREHI invested over 39 million dollars into Central City, Gentilly, Algiers, 7th Ward, and Jefferson Parish. A typical house size they have been working on in Central City is _____; that in Gentilly is _____.

- (A) 30 feet × 30 feet; 40 feet × 40 feet
- (B) 40 feet × 40 feet; 30 feet × 30 feet
- (C) 70 feet × 70 feet; 50 feet × 50 feet
- (D) 50 feet × 50 feet; 70 feet × 70 feet
- (E) 30 feet × 30 feet; 50 feet × 50 feet

4. In May, 2013, the JREHI completed Saratoga Square housing project and provided 14 total single family homes in the Saratoga Square subdivision. The housing project was co-developed with _____.

- (A) J.P. Morgan Chase Bank
- (B) Louisiana Housing Corporation
- (C) Bank of America
- (D) EDC Hope Credit Union

5. Recently, the JREHI is moving into the housing rental market as well. Which of the following housing project is for senior rental project?

- (A) Muses
- (B) Mirabeau Gardens
- (C) Front Porch Project
- (D) 7th Ward Revitalization Project

6. Using an in-house construction crew, the JREHI was able to complete a house in Westwego Homeownership. The sale price was _____.

- (A) \$250,000
- (B) \$175,000
- (C) \$125,000

7. What is the name of the style of house, shown below, that is optimal for placement on a narrow and shallow lot?



- (A) Shotgun
- (B) Boutique
- (C) Camelback

8. Affordable housing options support collective growth and prosperity of a community. Which of the following correctly defines the term “affordable housing” in housing programs in the United States?

- (A) An housing unit that a household can obtain for 30 percent or less of its gross income.
- (B) An housing unit that a household can obtain for 30 percent or less of its net income.
- (C) An housing unit that a household can obtain for 25 percent or less of its net income
- (D) An housing unit that a household can obtain for 25 percent or less of its gross income.

9. What is the term that describes the discriminatory practice of fencing off areas where banks would avoid investments based on community demographics?

- (A) Assemblage
- (B) Decoupling
- (C) Redlining
- (D) Conjugating

10. Which of the following is the U.S. Government affordable housing assistant program enacted as part of the Housing Act of 1937 that allows private landlords to rent apartments and homes at fair market rates to qualified low income tenants, with a rental subsidy administered by Home Forward?

- (A) Rental Assistance Payments
- (B) HOPE VI
- (C) Section 8
- (D) Section 515

11. The MIT Living Wage indicates how much is “enough” to live in your county by comparing the living wage—based on the barebones cost of housing, food, transportation, and child and health care. What is MIT living wage for an average Louisiana citizen?

- (A) \$32.05
- (B) \$23.05
- (C) \$17.48
- (D) \$29.18

12. According to a survey of Consumer Finances, Net Worth by the Fed in 2016, White families have an average of \$216K in housing wealth, while Black families have _____, and Latinx families have \$130K.

- (A) \$132K
- (B) \$83K
- (C) \$94K
- (D) \$135K

13. Provided that the average cost of a 2 bedroom home in the New Orleans Area is \$1,078, how much does it **cost** to live in the New Orleans Metro annually?

- (A) \$33,480
- (B) \$43,120
- (C) \$58,590
- (D) \$60,890

14. According to the Center for Planning Excellence, _____ of rental households are spending more than 30% on housing and jobless due to COVID-19 in New Orleans as of July 2021.

- (A) 5%
- (B) 10%
- (C) 19%
- (D) 50%

15. Heirs’ property in the U.S. is owned by two or more people, usually people with a common ancestor who has died without leaving a will. One of many issues with this heirs’ property includes:

- (A) Heirs’ property leads to so many different legal titles.
- (B) Heirs cannot access grants or loans for property improvements.
- (C) Disproportionately low among Black, Indigenous, People of Color, and low income and low-wealth households.

16. When working with QuickBooks, the most important step in the process is:

- (A) Opening a bank account
- (B) Setting up the company properly
- (C) Hire an accountant
- (D) Hire an attorney

17. QuickBooks will provide a default Chart of Accounts. The chart of accounts can be viewed through which QuickBooks menu:

- (A) Tasks
- (B) Your Company
- (C) Accounting
- (D) Both Tasks and Your Company

18. New accounts can be added to the Chart of Accounts in which menu item:

- (A) Edit
- (B) Vendors
- (C) Company
- (D) Reports

19. The Profit & Loss and Balance Sheets are the most important financial statements of your business. These financial statements can be found in which menu:

- (A) Accountant
- (B) List
- (C) Reports
- (D) Banking

20. The Balance Sheet is a static snapshot of your company's net worth on a given date. It includes the following items:

- (A) Cash balances only
- (B) Accounts Receivable balances only
- (C) Accounts Payable balances only
- (D) Cash balances, Accounts Receivable balances, and Accounts Payable balances