

# FROM THE BOARD SCHOOL BOARD

## SCHOOL BUDGET AND TAXES FOR THE 2022-2023 SCHOOL YEAR

During budget discussions the board was made aware that capital reserve funds may be used to offset our debt service payment. For this budget year, 2022-2023, the operating budget for the school will increase 1.5% or approximately \$38,400. This increase in our budget will ensure that our students continue to receive quality education and will help in combating any learning loss that may have occurred through Covid. Using capital reserve funds to offset our debt service means that Hampton Public School budget will operate with ZERO tax increase to Hampton residents.

### IMPACT TO THE TAX PAYER: 0%