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IT'S BEEN A GOOD WEEK, INDEED!

By Steve Bakke  December 14, 2019



Where do we stand relative to urgent issues?

The stock market continues to set new highs. Of course, the market's performance has been affected by other great news on the international trade front.

The trade agreement between the U.S., Canada, and Mexico (USMCA) will finally receive attention in the House and should be passed into law very soon. And there has been small, but forward progress in developing a trade agreement with China. Incidentally, USMCA trade volume would dwarf that under a China agreement. Brexit has a huge impact on trade, and its completion is assured given the stunning, unexpectedly huge conservative victory in last week's election in Great Britain.

The Korea situation isn't going to be changing much, but the stalemate is, for me, adequate and satisfying. The Iran situation requires a prediction. I think in the foreseeable future Iran will do something foolish and aggressive. Iran would then be dispatched by the combined efforts of Israel and Saudi Arabia (speculation).

Let's not forget impeachment which has been a bust for Democrats. Trump's approval climes while support for impeachment declines significantly. And the Horowitz report on FBI conduct everything we could hope for – very satisfying.

A good week, indeed!