

CDC WEEKLY REPORT

January 11, 2019

COMMODITIES	Nov 18	Dec 18	Jan 19	SAMPLE STATEMENT		
NASS Cheese	1.4463	1.3742	1.3832	Total pounds	1,000,000	
NASS Butter	2.2677	2.2425	2.2319	Butter Fat	3.75%	37,500.00
NASS NFDM	0.8860	0.9020	0.9165	T. Protein	3.07%	30,700.00
NASS Whey	0.4626	0.4685	0.4843	Other Solids	5.80%	58,000.00
NFDM	0.8700	0.8950	0.9400	Butter Fat	\$ 2.4492	\$ 91,845.00
Dry Whey (Avg west \$/Lb.)	0.4573	0.4438	0.4578	T. Protein	\$ 1.1659	\$ 35,793.13
CA Dry Whey (\$/CWT)	1.3300	1.1950	1.3300	Other Solids	\$ 0.2763	\$ 16,025.40

MILK PRICES				\$ 143,663.53
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FMMO IV NFS(\$/Lb)	0.7110	0.7269	0.7412	PPD	\$ 1.00	\$ 10,000.00
FMMO IV Skim (\$/CWT)	6.3992	6.5417	6.6709	Total Gross Payment	\$	153,663.53

FMMO IV (\$/CWT)	15.06	15.09	15.17	Quota
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4a - 3.5,8.7 \$/Cwt	14.61	14.64	15.18	TOTAL SNF >>>>>>>>>>	88,700.00
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FO Class III - FAT \$/lb.	2.5385	2.5080	2.4951	Quota Pounds		25%	22,175.00
FO Class III - Protein \$/lb.	1.3419	1.1417	1.1844	Quota Charge	\$	(0.0436)	\$ (3,867.32)
FO Class III - ONFS \$/lb.	0.2714	0.2775	0.2938	RQA (area C)	\$	(0.0310)	\$ (688.18)

FO Class III (\$/Cwt)	14.44	13.77	13.95	Quota Payment	\$	0.1950	\$	4,324.13
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4b - 3.5,8.7 \$/Cwt	13.55	12.82	13.30	Quota Pool Net >>>>>>>>>>> \$ (231.37)
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FMMO Class I (L.A.)	17.62	17.15	17.22	Assesments	Per lbs. Milk
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1 - 3.5,8.7 \$/Cwt	19.00	18.68	16.88	Quota Admin.	\$ (0.00003)	\$ (30.00)
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Q - FAT \$/lb.	2.4888	2.4296	2.4560	CMAB	\$	(0.00100)	\$	(1,000.00)
Q - GNF \$/lb.	0.0400	0.0007	0.0005	Debt	\$	(0.00017)	\$	(105.00)

Q - SNF \$/lb	0.8439	0.8287	0.8325	Dairy Council	\$	(0.00017)	\$	(165.00)
Q - 3.583 \$/Cwt	16.05	15.71	15.84	Dairy Council	\$	(0.000007)	\$	(66.00)

Q - 3.5,8.7 \$/Cwt	16.05	15.71	15.84	Dairy Council	\$	(0.00007)	\$	(66.00)
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OB - FAT \$/lb.	2.4888	2.4296	2.4560	Hauling	\$	(0.00300)	\$	(3,000.00)
OB - ONE \$/lb.	0.0000	0.0000	0.0000	TOTAL	\$	(1,000.00)	\$	(1,000.00)

OB - SNF \$/lb	0.6489	0.6337	0.6375	Total Assessments	(4,261.00)
OB - S.F.S. \$/lb	11.93	11.93	11.11	NET PAYMENT	\$ 119,171.19

OB - 3.5,8.7 \$/Cwt	14.36	14.02	14.14	NET PAYMENT	\$ 149,171.16
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UNIFORM PRICE (L.A.)	15.44			AMS Projection	2018 4th. Qrt.	2019 1st. Qrt.
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	2016-17	2017-18	2018-19	2019-20	2020-21
Make Allowance				All Milk	17.40-17.90 17.10-17.90

<i>Class III</i>	3.17	3.17	3.17	Class III	15.65-16.15	15.45-16.25
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<i>Class IV</i>	2.17	2.17	2.17	Class IV	14.45-15.05	14.40-15.50
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DMN	NFDM - West	L/M (mostly)		OCEANIA	Butter	SMP	Cheese
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DMN - NFDM - West	E/M (mostly)	OCEANIA	Butter	SMP	Cheese
January 4, 2019	\$ 0.0165	1/4/2019	\$1.87	\$1.02	\$1.56

January 4, 2019	\$ 0.9165		1/4/2019	\$1.87	\$1.02	\$1.50
December 28, 2018	\$ 0.8017		12/21/2018	\$1.71	\$0.91	\$1.46

December 20, 2010	\$	0.9017		12/21/2010	\$1.74	\$0.91	\$1.40

Cold Storage (1,000 Lb.)	1/1/2019	1/7/2019	Weekly Chng.	31-Oct-18	30-Nov-18	Monthly Chng.
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Butter	22,547	23,537	104%	230,735	153,730	67%
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American Cheese	90,255	91,344	101%	811,399	733,378	90%
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DAIRY (200,000 cwt/year)	25% Coverage	Insured for	Cost/Yr/Mth.
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MARGIN INSURANCE	ALL MILK	FEED COST	MARGIN	\$ 8.00	\$ 7,200	Net Return
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MARKET INSURANCE	ALL MARK	FEED COST	MARGIN	\$	\$	1,200	Net Return
July-18	\$ 15.40	\$ 8.68	\$ 6.7181	\$ 16.68	\$ 600	\$ 4,741	

August-18	\$ 15.90	\$ 8.47	\$ 7.4266	\$ 16.47	\$ 600	\$ 1,789
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September-18	\$ 16.70	\$ 8.44	\$ 8.2576	\$ 16.44	\$ 600	\$ (600)
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October-18	\$ 17.40	\$ 8.44	\$ 8.9574	\$ 16.44	\$ 600	\$ (600)
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CHICAGO MERCANTILE EXCHANGE CASH TRADING

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PRODUCT	MONDAY January 7	TUESDAY January 8	WEDNESDAY January 9	THURSDAY January 10	FRIDAY January 11	WEEKLY AVERAGE#
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CHEESE	\$ 1.2925	\$ 1.2775	\$ 1.2450	\$ 1.2475	\$ 1.2450	\$ 1.2615
BARRELS	(-0.0100)	(-0.0150)	(-0.0325)	(+0.0025)	(-0.0025)	(-0.0379)

CHEESE	\$ 1.4000	\$ 1.3800	\$ 1.3700	\$ 1.3900	\$ 1.4100	\$ 1.3900
40# BLOCKS	(-0.0175)	(-0.0200)	(-0.0100)	(+0.0200)	(+0.0200)	(-0.0306)

BUTTER	\$ 2.2300	\$ 2.2300	\$ 2.2350	\$ 2.2350	\$ 2.2575	\$ 2.2375
GRADE AA	(-0.0200)	(N.C.)	(+0.0050)	(N.C.)	(+0.0225)	(+0.0038)