

The Oaks Condominium Association
Profit & Loss
January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Association Dues	56,597.00
Total Income	56,597.00
Expense	
Administrative	61.09
Capital Expense	1,860.00
Electric	429.38
Federal Tax	0.08
Fence Repairs	340.00
Gutters/Downspouts	500.00
Insurance Expense	13,529.38
Interest Expense	0.10
Landscape Contract	5,800.00
Landscaping	0.00
Legal	713.00
Loan Payment	17,784.70
Misc. Grounds Maintenance	358.73
Misc. Maintenance	800.00
Office Supplies	146.17
Plumbing Repair	0.00
Postage and Delivery	82.00
Property Management Fees	
Special Services	175.00
Property Management Fees - Other	3,600.00
Total Property Management Fees	3,775.00
Snow Removal	130.00
Sprinkler Repairs	1,219.62
Trash Removal	2,708.22
Trees/Shrubs	1,275.00
Water	2,843.73
Total Expense	54,356.20
Net Ordinary Income	2,240.80
Other Income/Expense	
Other Income	
Interest	197.22
Total Other Income	197.22
Net Other Income	197.22
Net Income	2,438.02

The Oaks Condominium Association
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Loan Checking Acct.	12,017.30
Operating	18,798.45
Reserve - Loan Collateral Acct.	70,210.87
Reserves	<u>6,100.50</u>
Total Checking/Savings	107,127.12
Accounts Receivable	
Accounts Receivable	<u>-1,050.00</u>
Total Accounts Receivable	<u>-1,050.00</u>
Total Current Assets	<u>106,077.12</u>
TOTAL ASSETS	<u>106,077.12</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	103,639.10
Net Income	<u>2,438.02</u>
Total Equity	<u>106,077.12</u>
TOTAL LIABILITIES & EQUITY	<u>106,077.12</u>