

Bloomfield Club 3 Homeowners Association
Balance Sheet
As of April 30, 2020

Accrual Basis

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Cash Assets	
1100 · Fifth Third Bank	278,935.68
1136 · US Bank CD9388 6/9/20	29,767.90
Total Cash Assets	308,703.58
Total Checking/Savings	308,703.58
Accounts Receivable	
1160 · Accounts Receivable	12,361.73
Total Accounts Receivable	12,361.73
Total Current Assets	321,065.31
Other Assets	
1215 · Accrued Interest	-1,260.00
1620 · Prepaid Insurance	6,193.00
Total Other Assets	4,933.00
TOTAL ASSETS	325,998.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1205 · Prepaid Assessments	23,010.20
1325 · Accrued Income Tax	-240.00
Total Other Current Liabilities	22,770.20
Total Current Liabilities	22,770.20
Total Liabilities	22,770.20
Equity	
Homeowners Equity	
3000 · Homeowners Equity	-52,442.80
3001 · Reserve Funding	341,361.22
3002 · Painting Reserve	-75,161.04
3003 · Roof Reserves	14,999.96
3004 · Chimney Reserves	3,954.56
Total Homeowners Equity	232,711.90

Bloomfield Club 3 Homeowners Association
Balance Sheet
As of April 30, 2020

Accrual Basis

	<u>Apr 30, 20</u>
32000 - Retained Earnings	46,606.22
Net Income	<u>23,909.99</u>
Total Equity	<u>303,228.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>325,998.31</u></u>

Bloomfield Club 3 Homeowners Association Profit & Loss Budget Performance

April 2020

Accrual Basis

	Apr 20	Budget	\$ Over Budget	Jan - Apr 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 · Assessment Income	21,624.00	21,650.17	(26.17)	86,496.00	86,600.68	(104.68)	259,802.00
4001 · Recreational/HOA Assessment	9,646.00	9,646.00	0.00	38,584.00	38,584.00	0.00	115,752.00
4010 · Late Fee Income	275.00	0.00	275.00	650.00	0.00	650.00	0.00
4015 · Rule Violation Income	150.00	0.00	150.00	950.00	0.00	950.00	0.00
Total Income	31,695.00	31,296.17	398.83	126,680.00	125,184.68	1,495.32	375,554.00
Gross Profit	31,695.00	31,296.17	398.83	126,680.00	125,184.68	1,495.32	375,554.00
Expense							
ADMINISTRATIVE EXPENSES							
5229 · Postage	0.00	54.17	(54.17)	152.91	216.68	(63.77)	650.00
5240 · Management Fees	1,522.33	1,522.33	0.00	6,089.32	6,089.32	0.00	18,268.00
5241 · Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5242 · Legal Fees	225.00	83.33	141.67	235.00	333.32	(98.32)	1,000.00
5245 · Bank Charges	137.55	141.67	(4.12)	541.25	566.68	(25.43)	1,700.00
5274 · Insurance	0.00	2,901.67	(2,901.67)	7,854.75	11,606.68	(3,751.93)	34,820.00
5336 · Printing	0.00	33.33	(33.33)	38.43	133.32	(94.89)	400.00
Total ADMINISTRATIVE EXPENSES	1,884.88	4,736.50	(2,851.62)	14,911.66	18,946.00	(4,034.34)	60,338.00
GROUNDS EXPENSES							
6240 · Landscape Contract	0.00	5,619.00	(5,619.00)	0.00	5,619.00	(5,619.00)	39,330.00
6243 · Landscape Enhancements	0.00	0.00	0.00	0.00	0.00	0.00	17,544.00
6245 · Snow Removal	5,150.00	0.00	5,150.00	22,460.00	17,700.00	4,760.00	29,500.00
Total GROUNDS EXPENSES	5,150.00	5,619.00	(469.00)	22,460.00	23,319.00	(859.00)	86,374.00
OTHER COMMUNITY EXPENSES							
8116 · Trash Removal Services	2,840.80	2,824.17	16.63	11,121.52	11,296.68	(175.16)	33,890.00
8189 · Recreation/Master Dues	9,646.00	9,646.00	0.00	38,584.00	38,584.00	0.00	115,752.00
Total OTHER COMMUNITY EXPENSES	12,486.80	12,470.17	16.63	49,705.52	49,880.68	(175.16)	149,642.00
REPAIR & MAINTENANCE							
6041 · Painting Contract	0.00	0.00	0.00	0.00	0.00	0.00	26,200.00
6045 · Roof Maintenance	0.00	166.67	(166.67)	286.65	666.68	(380.03)	2,000.00
6060 · Gutter & Downspout Repairs	0.00	83.33	(83.33)	128.15	333.32	(205.17)	1,000.00
6089 · Miscellaneous Repairs	385.56	1,000.00	(614.44)	2,611.35	4,000.00	(1,388.65)	12,000.00
Total REPAIR & MAINTENANCE	385.56	1,250.00	(864.44)	3,026.15	5,000.00	(1,973.85)	41,200.00
RESERVE FUNDING							
9002 · Reserve Funding	2,500.00	2,500.00	0.00	10,000.00	10,000.00	0.00	30,000.00
9004 · Roofing Project	500.00	500.00	0.00	2,000.00	2,000.00	0.00	6,000.00
9005 · Chimney Project	166.67	166.67	0.00	666.68	666.68	0.00	2,000.00
Total RESERVE FUNDING	3,166.67	3,166.67	0.00	12,666.68	12,666.68	0.00	38,000.00
Total Expense	23,073.91	27,242.34	(4,168.43)	102,770.01	109,812.36	(7,042.35)	375,554.00
Net Income	8,621.09	4,053.83	4,567.26	23,909.99	15,372.32	8,537.67	0.00