



## **Southwyck Community Association Inc.**

01/31/2015

### **FINANCIAL REPORT**

**Included Reports**

Comparative Balance Sheet  
Statement of Income and Expenses

**Copies**

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5295 Hollister Street  
Houston TX 7704

		PRIOR MONTH	CURRENT MONTH	VARIANCE
<b>ASSETS</b>				
<b>OPERATING FUND</b>				
10001 193	Operating Account Cap One 7527014012	297,094.21	226,288.71	(70,805.50)
	<b>TOTAL OPERATING FUND</b>	297,094.21	226,288.71	(70,805.50)
<b>ACCOUNTS RECEIVABLE</b>				
12100	A/R Assessment	99,972.65	238,037.29	138,064.64
12300	A/R Late Fees/ F.C.	52,601.37	79,083.16	26,481.79
12310	A/R Admin Fee	4,335.01	4,160.01	(175.00)
12320	A/R Bank Charges	49.00	49.00	0.00
12345	A/R Mowing Fee	706.94	706.94	0.00
12360	A/R Legal Fees	43,293.63	42,353.63	(940.00)
	<b>TOTAL ACCOUNTS RECEIVABLE</b>	200,958.60	364,390.03	163,431.43
<b>REPLACEMENT FUND</b>				
15001 193	Reserve Account Cap One 7527014004	345,219.14	434,336.44	89,117.30
	<b>TOTAL REPLACEMENT FUND</b>	345,219.14	434,336.44	89,117.30
<b>PREPAID EXPENSES</b>				
16000	Prepaid Insurance	14,682.94	11,746.36	(2,936.58)
	<b>TOTAL PREPAID EXPENSES</b>	14,682.94	11,746.36	(2,936.58)
	<b>TOTAL ASSETS</b>	<u>857,954.89</u>	<u>1,036,761.54</u>	<u>178,806.65</u>

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		PRIOR MONTH	CURRENT MONTH	VARIANCE
<b>LIABILITIES</b>				
<b>ACCOUNTS PAYABLE</b>				
22000	Accounts Payable CY	1,656.66	12,402.25	10,745.59
22360 000	Prepaid Assessment	199,602.88	20,505.73	(179,097.15)
22420	Unearned Assessment	0.00	379,565.41	379,565.41
	<b>TOTAL ACCOUNTS PAYABLE</b>	<b>201,259.54</b>	<b>412,473.39</b>	<b>211,213.85</b>
	<b>TOTAL LIABILITIES</b>	<b>201,259.54</b>	<b>412,473.39</b>	<b>211,213.85</b>
<b>REPLACEMENT RESERVE</b>				
31100 000	P/Y Reserve Contrib	270,075.94	345,219.14	75,143.20
31200 000	C/Y Contribution	99,999.96	89,000.00	(10,999.96)
31250 000	Rsrv Interest Income	1,240.46	117.30	(1,123.16)
	<b>TOTAL REPLACEMENT RESERVES INCOME</b>	<b>371,316.36</b>	<b>434,336.44</b>	<b>63,020.08</b>
<b>REPLACEMENT RESERVE</b>				
31900 000	Rplc Rsv - Cash Flow	(15,252.69)	0.00	15,252.69
31900 236	Rplc Rsv - Cash Flow Fountain	(4,262.50)	0.00	4,262.50
31900 391	Rplc Rsv - Cash Flow Pool Repairs	(6,582.03)	0.00	6,582.03
	<b>TOTAL REPLACEMENT RESERVES EXPENSE</b>	<b>(26,097.22)</b>	<b>0.00</b>	<b>26,097.22</b>
	<b>TOTAL REPLACEMENT RESERVES</b>	<b>345,219.14</b>	<b>434,336.44</b>	<b>89,117.30</b>
	<b>REPLACEMENT RESERVE GRAND TOTAL</b>	<b>345,219.14</b>	<b>434,336.44</b>	<b>89,117.30</b>
<b>FUND BALANCE</b>				
38000	Accumulated Oper Surplus/Deficit	311,476.21	311,491.21	15.00
	Current Year Surplus (Deficit)	0.00	(121,539.50)	(121,539.50)
	<b>TOTAL FUND BALANCE</b>	<b>311,476.21</b>	<b>189,951.71</b>	<b>(121,524.50)</b>
	<b>TOTAL EQUITY</b>	<b>656,695.35</b>	<b>624,288.15</b>	<b>(32,407.20)</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>857,954.89</b>	<b>1,036,761.54</b>	<b>178,806.65</b>



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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
TOTAL EXPENSES	<u>162,266.97</u>	<u>127,169</u>	<u>(35,097.97)</u>	<u>162,266.97</u>	<u>127,169</u>	<u>(35,097.97)</u>	<u>547,000</u>	<u>384,733.03</u>
SURPLUS/(DEFICIT)	<u>(121,539.50)</u>	<u>(80,753)</u>	<u>(40,786.50)</u>	<u>(121,539.50)</u>	<u>(80,753)</u>	<u>(40,786.50)</u>	<u>10,000</u>	<u>(131,539.50)</u>