

MISCA MEETING
December 22nd, 2016

Present: Marian Chioffi, Ronnie Short, Nancy Vogt, Sue Jenkins (via Zoom,) Richard Farrell, Danik Farrell, Doug Boynton, Carley Mayhew

Secretary's Report:

The minutes of November 19th were amended to read as follows. Amended text is in bold:

Annual Report to LUPC:

The annual report will be sent out on **November 21st**.

Request from Monhegan Brewing Company:

Matt and Mary are **partners in** opening another brewery inshore and need a mortgage lien on their house. MISCA usually requires 30 days notice but the trustees **voted via email** to send a letter to the bank waiving the 30 days.

MOTION: The Trustees accept the minutes of November 19th, 2016 as amended.
Passed.

Treasurer's Report as of November 30th, 2016:

MISCA account balance:	\$135,222.78
MICA account balance:	\$8,449.22
Main Street account balance:	\$4,404.95
Buy-Back CD account balance:	\$16,029.17

Income:

Rental Income:	\$5,550.00
Membership Dues:	\$350.00
Donations:	\$1,400.00

Expenses:

Warrant 012-2016	\$56,725.08
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Net MISCA account balance	\$82,095.98
Net MICA account balance	\$8,769.22
Net Main Street account balance	\$4,654.95
Net Buy-Back CD account balance	\$16,529.17

Old Business:

Meadow Lots:

There are no updates on any plans for a new division of the lots.

Ben Murdock contacted Marian with interest in the building rights of one of the lots. She has informed him that two other parties have already expressed their interest and will possibly be amending the division of the lots.

Snug Harbor:

Chris Rollins, who originally agreed to do repairs, is unsure if he can complete them on his own. The original plan was for Greg to assist him but because of his schedule he may be too busy. Marian will talk with Chris to see if someone else can help him or if the job needs to be put out to bid again.

Store:

No update.

MICA Building:

Mott has finished the repairs to the wall paneling in the Black Duck and the door has not yet been replaced by Lucas.

The Looks:

A checking account was not opened because the bank needed new paperwork since the change of offices. Marian will open it tomorrow, December 23rd, now that the paperwork is signed by the new members.

Underlook's heater broke and was replaced November 28th since the cost to repair was too high.

Lucas has ordered shingles for Underlook's roof and has agreed to organize a list of priorities to fix up the Looks properties.

Fundraising:

No update.

Annual Letter:

250 letters were sent out on December 12th. MISCA was the first Mohegan organization to send out their annual letter.

990 Update:

There was an issue with quickbooks not matching the bank and will be resolved after January 1st. 1099's will be sent out in early January.

New Business:

Jacobson:

Angela and Travis sent an email to the trustees about raising the cap of the property now that the addition is complete. The trustees will meet in an executive session to discuss.

Rope Shed Donation:

Doug Boynton has spoken with Gayle Sturgis who owns 1/3 of the rope shed and is interested in donating it to MISCA. Gayle also owns the land adjacent to the red house, which is currently viewed as public use. Doug has asked if MISCA would be interested in this property in the future, in hopes of keeping it public area. To properly accept the donation, the rope shed will need to be appraised.

MOTION: The trustees will allow Doug Boynton to consult with Lucas Chioffi about appraisal information for the rope shed and the land adjacent to the red house in order to move ahead and accept the donation of the rope shed. Passed.

MISCA will send a thank you to Gayle for the donation.

There was interest in publicizing the donation and the benefit of a tax deduction to attract more donations.

Meeting:

The next working meeting of the Trustees will be January 31st, 5:30pm at the Library.

The meeting was adjourned.

Respectfully submitted,
Carley Mayhew, Secretary