

9:41 AM
12/30/23
Cash Basis

Garden Park Homeowner's Association
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Association Dues	
Dues Refund	-275.00
Association Dues - Other	39,475.00
Total Association Dues	<u>39,200.00</u>
Total Income	39,200.00
Expense	
ACH Quarterly Bank Fee	71.81
Annual Filing Fees	40.00
Insurance Expense	9,647.00
Landscaping and Groundskeeping	1,461.10
Postage and Delivery	62.58
Property Management Fees	
Special Services	50.00
Property Management Fees - Other	4,800.00
Total Property Management Fees	4,850.00
Repairs and Maintenance	203.00
Snow Removal	4,050.00
Tax Prep.	325.00
Water (City of Longmont)	4,002.48
Total Expense	<u>24,712.97</u>
Net Ordinary Income	14,487.03
Other Income/Expense	
Other Income	
Interest Income	92.47
Total Other Income	<u>92.47</u>
Net Other Income	92.47
Net Income	<u><u>14,579.50</u></u>

Garden Park Homeowner's Association
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Acct.	11,547.10
Reserve Account	65,669.04
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Total Checking/Savings	77,216.14
Accounts Receivable	
Accounts Receivable	325.00
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Total Accounts Receivable	325.00
Total Current Assets	77,541.14
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TOTAL ASSETS	77,541.14
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LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	29,265.22
Retained Earnings	33,096.42
Net Income	15,179.50
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Total Equity	77,541.14
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TOTAL LIABILITIES & EQUITY	77,541.14
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12/30/23

Cash Basis

Garden Park Homeowner's Association
Profit & Loss Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Dues				
Dues Refund	-275.00			
Association Dues - Other	39,475.00	39,600.00	-125.00	99.7%
Total Association Dues	39,200.00	39,600.00	-400.00	99.0%
Total Income	39,200.00	39,600.00	-400.00	99.0%
Expense				
ACH Quarterly Bank Fee	71.81	180.00	-108.19	39.9%
Annual Filing Fees	40.00	41.00	-1.00	97.6%
Gutter Cleaning	0.00	1,000.00	-1,000.00	0.0%
Insurance Expense	9,647.00	9,750.00	-103.00	98.9%
Landscaping and Groundskeeping	1,461.10	3,350.00	-1,888.90	43.6%
Office Supplies	0.00	160.00	-160.00	0.0%
Postage and Delivery	62.58	108.00	-45.42	57.9%
Property Management Fees				
Special Services	50.00			
Property Management Fees - Other	4,800.00	4,800.00	0.00	100.0%
Total Property Management Fees	4,850.00	4,800.00	50.00	101.0%
Repairs and Maintenance	203.00			
Reserve Contribution	0.00	11,366.00	-11,366.00	0.0%
Snow Removal	4,050.00	4,500.00	-450.00	90.0%
Tax Prep.	325.00	325.00	0.00	100.0%
Water (City of Longmont)	4,002.48	4,020.00	-17.52	99.6%
Total Expense	24,712.97	39,600.00	-14,887.03	62.4%
Net Ordinary Income	14,487.03	0.00	14,487.03	100.0%
Other Income/Expense				
Other Income				
Interest Income	92.47			
Total Other Income	92.47			
Net Other Income	92.47			
Net Income	14,579.50	0.00	14,579.50	100.0%