

South Bloomfield Highlands Improvement Association					
STATEMENTS OF FINANCIAL POSITION					
YEAR ENDED	12/31/15	12/31/14	12/31/13	12/31/12	12/31/11
Assets					
Checking	52,250.82	33,715.37	36,428.61	27,057.02	10,670.60
Investment	-	-	-	-	-
Undeposited Funds	-	-	-	875.00	-
Savings	-	-	-	-	-
Accts Receivable/Prepd.	11,562.00	11,130.39	8,749.00	11,767.02	8,661.00
Total Current Assets:	\$ 63,812.82	\$ 44,845.76	\$ 45,177.61	\$ 39,699.04	\$ 19,331.60
Liabilities & Equity					
Accounts Payable	-	678.89	1,132.34	-	-
Retained Earnings	44,166.87	44,045.27	39,699.04	19,331.60	47,151.09
Net Gain / (Loss)	19,645.95	121.60	4,346.23	20,367.44	(27,819.49)
Total Liability & Equity:	\$ 63,812.82	\$ 44,845.76	\$ 45,177.61	\$ 39,699.04	\$ 19,331.60
STATEMENTS OF ACTIVITIES					
Income					
Resident Water/Maint. Fees	56,755.00	56,925.00	56,545.00	56,980.00	48,200.00
Late Fees	705.00	765.00	740.00	840.00	625.00
Miscellaneous	125.00	225.00	-	200.00	-
Interest Income	-	-	-	-	124.71
Total Income	\$ 57,585.00	\$ 57,915.00	\$ 57,285.00	\$ 58,020.00	\$ 48,949.71
Direct Expenses					
Groundskeeping	1,512.67	1,289.02	1,814.00	1,112.70	1,796.92
Well Supv/Engineering Fees	3,600.00	4,200.00	3,600.00	5,600.00	4,550.00
Training	-	-	-	-	35.00
Gas	148.53	216.15	160.10	138.95	128.15
Electric - Somerset	2,396.93	3,424.63	3,162.95	2,923.30	3,079.36
Electric - Marlborough	7,644.77	6,813.46	9,542.32	7,614.16	6,880.74
Well Maint & Repair	8,394.81	27,802.32	21,121.11	7,811.24	45,262.23
Street Lighting	4,223.52	4,223.52	4,223.52	3,957.66	3,774.96
Taxes	5.39	5.42	5.39	5.40	(5.56)
Licenses & Permits	768.30	787.50	883.07	788.82	611.17
Social Events	784.84	1,160.49	835.81	1,268.36	1,308.40
Property/Liability Insurance	2,032.00	1,172.00	836.00	836.00	836.00
Sub-Total:	31,511.76	51,094.51	46,184.27	32,056.59	68,257.37
Administrative Expenses					
Office Supplies	256.17	765.57	389.45	196.72	238.44
Reproduction & Copies	400.30	926.23	1,154.36	339.63	770.13
Postage/Mailing	746.04	911.09	757.19	898.95	773.27
Mileage	-	-	-	-	-
Bank Fees	12.00	37.00	2.50	-	629.99
Collection	90.00	28.00	-	108.00	-
Accounting Services	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
Legal	-	-	-	-	-
A/R Write-Offs	-	155.00	490.00	57.67	-
Other	1,322.78	276.00	361.00	395.00	2,500.00
Sub-Total:	6,427.29	6,698.89	6,754.50	5,595.97	8,511.83
Total Expenses:	\$ 37,939.05	\$ 57,793.40	\$ 52,938.77	\$ 37,652.56	\$ 76,769.20
Net Income	\$ 19,645.95	\$ 121.60	\$ 4,346.23	\$ 20,367.44	\$ (27,819.49)