**20 Biggest Money Mistakes (not in order)**

* Procrastinating about financial decisions
* Having goals that are too general, undefined or unrealistic
* Not having a plan, or having one that won’t work
* Ignoring the effect of taxes in your plan
* Going uninsured against death, disability and liability
* Ignoring the cost of inflation in your plan
* Being overweight in your portfolio in the current fad
* Making decisions based on emotion (fear and greed)
* Wanting to do it yourself to save a few bucks
* Being too conservative or aggressive
* Not understanding the concept of asset allocation
* Concentration rather than diversification
* Placing bets on hot companies (tips and speculation vs. investing)
* Being overly influenced by others (friends and family)
* Placing market timing bets (speculating vs. investing)
* Failure to take profits or losses
* Idle assets (having too much cash)
* Assuming things will just work themselves out
* Demanding immediate results and satisfaction
* Lack of spending/savings/investment discipline