## Summary Listing of how Colleges use Home Equity As of 2023

Note: Author cannot guarantee accuracy of worksheet, since colleges can change the method they use at any time. Worksheet should be used as a guide only. Call colleges to confirm current policy of use of home equity at their particular college.

	<u>School</u>	Home Equity	
1	American University	Doesn't use	
2	Amherst College	Doesn't use	
3	Babson, MA	100%, could appeal	
4	Bard, NY	Doesn't use	
5	Barnard, NY	1.2x income	
6	Bates, ME	2x income	
7	Bentley, MA	100%, could appeal	
8	Boston College, MA	100%, could appeal	
9	Boston University	2.5x income	
10	Bowdoin, ME	1.8x income	
11	Brandeis, MA	Doesn't use	
12	Brown, RI	Doesn't use	
13	Bryn Mawr, PA	100% could appeal	
14	Bucknell, PA	2x income	
15	Cal Tech, CA	Doesn't use	
16	Carleton, MN	3.5x income	
17	Carnegie Mellon	2x Income	
18	Claremont McKenna	1.2x income	
19	Colby, ME	2x income	
20	Colgate	2x income	
21	Colorado College	Won't share	
22	Columbia, NY	2x income	
23	Connecticut College	Generally, don't use	
24	Cooper Union	Doesn't use	
25	Cornell, NY	1.2x income	
26	Dartmouth, NH	1.2x income	
27	Davidson	2x income	
28	Denison, OH	Doesn't use	
29	Drexel Univesity	100% could appeal	
30	Duke, NC	1x income	
31	Elon, NC	Doesn't use	
32	Emerson College, MA	3x income	
33	Emory, GA	100%, could appeal	
34	Fairfield, CT	3x income	
35	Fordham, NY	100%, could appeal	
36	Franklin & Marshall, PA	1.2x income	
37	George Washington Univ	Doesn't use	
38	Georgetown	1,.2x income	

Sı	ımmary Listing of how	Colleges use Home Equity
39	Gettysburg	Doesn't use
40	Grinnell	2x income
41	Hamilton College	Doesn't use
42	Hampshire College	100%, could appeal
43	Harvard, MA	Doesn't use
44	Harvey Mudd, CA	2x income
45	Haverford College, PA	1.2x income
46	Hobart and William Smith	100% could appeal
47	Holy Cross, MA	100%, could appeal
48	Illinois Wesleyan Univ	100% could appeal
49	Ithaca College, NY	Use, but not specific
50	Johns Hopkins, MD	1x income
51	Kenyon, OH	4x income
52	Lafayette College, PA	100%, could appeal
53	Lawrence University, WI	100% could appeal
54	Lehigh, PA	100% could appeal
55	Loyola Maryland, MD	Doesn't use
56	Macalester, MN	2x income
57	Middlebury, VT	2x income
58	MIT, MA	Doesn't use
59	Mt. Holyoke, MA	2x income
60	Muhlenberg College	1x income
61	Northeastern Univ, MA	100%, could appeal
62	Northwestern Univ. IL	100%, could appeal
63	Notre Dame	100%, could appeal
64	NYU	100%, could appeal
65	Oberlin, OH	2x income
66	Occidental, CA	100%, could appeal
67	Pitzer	2x income
68	Pomona, CA	1.2x income (income over \$150K)
69	Princeton, NJ	Doesn't use
70	Providence College, RI	100% could appeal
71	Reed College, OR	2x income
72	Rensselaer Polytech, NY	100%, could appeal
73	Rhodes, TN	Doesn't appear to use
74	Rice, Tx	2x income
75	RISD Design	Doesn't use
76	Roger Williams, RI	2x income
77	Santa Clara, CA	Doesn't use
78	Sarah Lawrence, NY	Doesn't use
79	Scripps, CA	2.4x income
80	Skidmore, NY	3x income
81	Smith College, MA	1.2x income
82	St John's MD	Doesn't use

3	St Olaf	1.5x income
34	Stanford, CA	Doesn't use
35	Stonehill College, MA	Doesn't use
36	Swarthmore	1.2x income
37	Syracuse, NY	100%, could appeal
38	Trinity College, CT	3x income
39	Tufts	2x income
90	Tulane University	100%, could appeal
91	Union College, NY	100%, could appeal
92	Univ of Chicago	Doesn't use
93	Univ of Denver	100%, could appeal
94	Univ of Michigan	2.5 income
95	Univ of North Carollina UNC	100%, could appeal
96	Univ of Penn	1.2x income
97	Univ of Richmond	2x income
98	Univ of Rochester	3x income
99	Univ of Virginia	Doesn't use
00	USC Univ of So Cal	Doesn't use as of 2021
01	Vanderbilt, TN	1.2x income
02	Vassar, NY	2x inc,, though looks like 100% now
03	Villanova, PA	1.5x income
04	WA Univ Saint Louis	Cap at 2.2x income, can appeal
05	Wake Forest, NC	2x income
06	Washington & Lee	They cap, but on a case by case basis
07	Wellesley, MA	1.2x income
80	Wesleyan, CT	1.2x income
09	Wheaton College, MA	100%, could appeal
10	Whitman, WA	Doesn't use
11	Williams, MA	1.2x income
12	Worcester Polytech Insti	100% could appeal
13	Yale	1.2x income
Iniv c	of Richmond if family's income = 9	\$100,000, and home equity \$500,000,

the college 'caps' the value of home equity to 2x income or \$200,000 (not \$500K). Income comes from "Adjusted Gross Income" on tax return.