

# Guaranteed Issue Whole Life (GIWL) Rate Calculator



## Product Overview

Issue Ages: 50 – 85

Face Amounts: \$5,000 - \$25,000

Payment Options:

ACH

Credit Card: Visa, MasterCard

Direct Express

Highlights:

- One Page Application
- Guaranteed Approval
  - No Health Questions
  - No Medical Exam
  - Two Year Graded Death Benefit
  - Chronic Illness Benefit Rider included at No Cost
  - Terminal Illness Benefit Rider included at No Cost

## Modal Factor

Payment Mode	Modal Factor
Annual	1.000
Semi-Annual	0.500
Quarterly	0.250
Monthly	0.0834

## Calculation Details

Gender	Male
Age	60
Face	\$15,000
Payment mode	Monthly

## Annual Premium Rate per \$1,000\*

\*Does not include annual \$24 policy fee

(\$5,000-\$25,000 face amounts)		
Issue Age	Male	Female
50	59.86	40.56
51	60.82	41.58
52	61.91	42.74
53	62.88	43.49
54	63.98	44.34
55	65.34	45.39
56	66.77	46.49
57	68.38	47.73
58	69.79	48.86
59	71.38	50.14
60	73.34	51.72
61	75.40	53.38
62	77.73	55.26
63	79.86	57.44
64	82.27	59.91
65	85.24	62.96
66	88.36	66.16
67	91.91	69.79
68	96.82	73.25
69	102.40	77.18
70	109.28	82.03
71	116.50	87.12
72	124.69	92.90
73	130.97	98.44
74	138.08	104.73
75	146.87	112.49
76	156.08	120.63
77	166.54	129.87
78	178.16	138.29
79	191.33	147.83
80	207.61	159.62
81	224.66	171.96
82	244.03	185.99
83	286.23	203.52
84	318.86	221.74
85	355.95	242.45

1. Lookup annual premium rate for male age 60 from the premium chart.  
\$73.34
2. Multiply by face amount and divide by 1000.  
 $\$1,100.100 = 73.34 * 15000 / 1000$
3. Round to nearest cent.  
\$1,100.10
4. Add \$24 policy fee.  
\$1,124.10
5. Multiply by appropriate modal factor (in this case monthly).  
 $\$93.749 = 1124.1 * .0834$
6. Round to nearest cent to obtain final modal premium.  
\$93.75

Policies issued by American General Life Insurance Company (AGL), Policy Form Numbers ICC15-15532, 15-15532; Rider Form Numbers, ICC15-15201, 15201, ICC15-15200, 15200. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not solicit business in the state of New York. Products may not be available in all states and product features may vary by state.

FOR FINANCIAL PROFESSIONAL USE ONLY - NOT FOR PUBLIC DISTRIBUTION.

AGLC110027 REV 1016 © 2016 AIG. All rights reserved.