**CAROLINA CROSSING SOUTH**

**HOMEOWNERS ASSOCIATION**

**ADDENDUM MEETING -- FEBRUARY 12, 2011**

CALL TO ORDER: A meeting was initiated on February 7, 2011 via electronic mail by HOA Board President, Mr. Elby Jones, to all HOA Board Members, Mr. Tom Doskal, Mr. Pete Reis, Ms Judith Jones, and Mr. Donald Kraft.

PURPOSE OF MEETING: This electronic meeting was held to identify an error in the January 20, 2011 HOA Board meeting that resulted in the board approving State Farm to represent the HOA as our insurance carrier. Mrs. Diane Munoz advised Mr. Jones on February 7, 2011 that State Farm was not the low bidder based upon a late invoice received from them for the mandatory Umbrella Policy. Based upon the additional amount it would raise the State Farm quote to $2316.00 which would be higher than the AIAI quote. The board was asked to review the comparison between two quotes from AIAI and one from State Farm. The board was also asked to considered additional policy coverage to include a Crime Policy and inclusion of a Wind/Hail clause. Both of these additions were not part of the State Farm quote.

APPROVAL: On February 12, 2011 a majority board approval was forwarded to ProComm to accept AIAI as our insurance carrier for 2011. The AIAI bid of $2208.37 was the low bid as compared to the State Farm bid of $2316.00. The accepted AIAI bid also included the crime option, wind/hail coverage, as well as added increase in the umbrella coverage.

ADJOURNMENT: The addendum meeting was adjourned based upon transmission of the acceptance e-mail to ProComm on February 12, 2011.

Respectfully submitted

JUDITH L JONES SECRETARY HOA CC SOUTH