**Clergy Housing Allowance Worksheet**

*For clergy that own their own home*

This worksheet will enable you to make an appropriate Housing Allowance Declaration. You must have your Resolution entered into the Church Meeting Minutes prospectively.

Combine the yearly sums of your:

1. Mortgage Payments $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. Home Equity Loan payments $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. Real Estate Taxes (unless already included in line 1.) $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. Homeowner’s Insurance (unless also from escrow) $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
5. New or replacement furnishings, repairs, or improvements $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
6. Yearly Maintenance and Upkeep: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(grass cutting, cleaning, snow removal, association fees, maintenance contracts, etc)

1. Utilities: power and water, cable, phone, sewer, trash, etc. $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**TOTAL** FROM ABOVE $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\*Fair Rental Value **(FRV)** of your furnished home plus Utilities $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\*An accurate FRV is critical. Rely on a Real Estate professional to provide you with the value of your **fully furnished** home plus your prior year’s actual utilities.

**ENTER THE TOTAL OR FRV HERE – WHICHEVER AMOUNT IS LESS – THIS IS YOUR HOUSING ALLOWANCE:**

 **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**