

## COLD WAR THAWS



Vice President George H.W. Bush, President Ronald Reagan, and Soviet President Mikhail Gorbachev

**SDI - STRATEGIC DEFENSE INITIATIVE "STAR WARS"** - Reagan's plan to build a high-tech system of lasers and particle beams to shoot down Soviet missiles before they could reach the United States.

increase in military spending

Start of the fall of the Soviet Union

decrease in nuclear arsenals

### GORBI'S NEW POLICIES IN THE SOVIET UNION:

**GLASNOST** - "openness" desire to end repression and move toward greater political freedom in the Soviet Union.

**PERESTROIKA** - "restructuring" of Soviet economy by introducing some free-market practices.

### REAGAN GORBACHEV SUMMITS

**1985-1988** - Reagan and Gorbachev being a series of "summits" to discuss nuclear disarmament, goes well, the two men begin to develop what will become a true friendship. They will meet for three more summits. In the end, both sides make significant concessions to achieve their goals on arms control issues.

**START I - 1991** agreement between Bush and Gorbachev agree to reduce the number of nuclear warheads to 10,000 for each nation.

**START II - 1992** agreement between Bush and Yeltsin agree to reduce the number of nuclear warheads to 3,000 for each nation

### COLLAPSE OF SOVIET COMMUNISM

**1989 - POLAND** - Free elections held, communist party ousted from power with the election of Lech Wales. Many Eastern European nations follow suit.

**1990** - Germany reunited, Berlin Wall comes down.

**DEC. 1991** - Soviet Union Dissolved, Gorbachev out, Boris Yeltsin in, Commonwealth of Independent States formed, Communist party disbanded, attempt to embrace democracy and free-market economy

# The HP 9 SNAP! (Peters)



### TIANANMEN SQUARE 1989

During the Spring of 1989, Chinese students demonstrated in Beijing's Tiananmen Square for freedom from the Communist government. The protests were crushed by military force by the government under the cover of darkness.

### BUSH AND YELTSIN DECLARE FORMAL END TO COLD WAR; AGREE TO EXCHANGE VISITS



## THE REAGAN REVOLUTION



### REAGONOMICS SUPPLY SIDE ECONOMICS

Tax cuts and reduced government spending would increase private sector investments leading to an increase in jobs and prosperity. AKA **TRICKLE-DOWN ECONOMICS**. Opposite of **KEYNESIAN ECONOMICS**.

### ECONOMIC RECOVERY ACT 1981

25% decrease in personal income tax over three years, cut corporate income tax, capital, gains tax, and inheritance taxes.

### SPENDING CUTS and DEREGULATION:

- support from the **BOLLWEEVILS** (southern dems)
- \$40 Billion from domestic programs
- NO cuts to Medicare or Social Security
- **HUGE INCREASE** in military spending (offset any gains from other cuts)
- Deregulated many industries and businesses to help ease costs and stimulate economic growth (banking, auto, environmental protection, corporate mergers)
- Deficit triples (\$900 billion)

### EFFECTS OF REAGANOMICS

- U.S. deficit triples (\$2.7 trillion)
- First time since WWI, U.S. becomes a debtor nation
- stimulated increased spending, not investing, led to trade increased trade deficits
- reduced spending on government programs and entitlements

## CONSERVATIVE RESURGENCE

- Coalition of economic, political, and religious conservatives opposed to the ideas of New Deal liberalism and Great Society welfare (wanted less involvement by the federal government).
- Feared undermining of family and religious values, work ethic, and national security.

## OTHER NOTABLE EVENTS

### PERSIAN GULF WAR

- **August 1990** Iraqi leader Saddam Hussein orders the invasion of Kuwait
- Threatened Western oil sources in Saudi Arabia and Persian Gulf region.
- U.N. embargo pressuring Iraq to withdraw has no effect
- **January 1991 OPERATION DESERT STORM** Five week air campaign, 100 hours of fighting on ground, Iraq admits defeat, Kuwait freed. Hussein remains in power.

### NORTH ATLANTIC FREE TRADE AGREEMENT (NAFTA)

Created a free trade zone with Canada and Mexico

### WAR ON TERROR

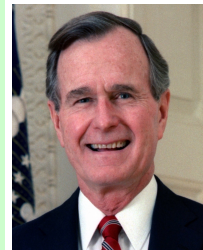
**9/11/2001** Terrorists hijacked four U.S. commercial airliners, flying two into the World Trade Center in NYC, one into the Pentagon in Washington DC, one crashed in a field in Pennsylvania after passengers derailed the hijackers' desires to fly into the White House or the U.S. Capital. **USA PATRIOT ACT** passed by Congress permitting law enforcement to conduct surveillance on American citizens without their knowledge in order to collect information on possible terrorist activities (wire tapping, email, etc.). Directly led to the creation of the **DEPARTMENT OF HOMELAND SECURITY** cabinet position established to organize the protection of the U.S. borders and locate potential terrorist threats.

### PATIENT PROTECTION AND AFFORDABLE HEALTH CARE ACT

Legislation passed in March of 2010, nicknamed "**Obamacare**", required all Americans to purchase health care insurance and required states to establish exchanges individuals could purchase coverage at reasonable rates. The law also provided subsidies for poor and low income Americans to purchase insurance.



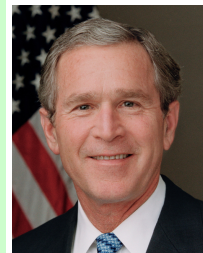
Ronald Reagan  
1980-1988



George H.W. Bush  
1988-1992



Bill Clinton  
1992-2000



George W. Bush  
2000-2008



Barack Obama  
2008-2016

- Iranian hostage crisis ends
- shot in an assassination attempt (almost died)
- **Reaganomics**
- Tough talk on Cold War
- Thawing of Cold War
- Increased military spending/buildup
- Election of 1984 "**It's Morning in America Again**"
- Invasion of Grenada
- **Iran-Contra Affair**

- End of Cold War
- Start I & Start II
- Invasion of Panama
- Persian Gulf War
- Election of 1988 "**Read my lips, no new taxes!**"
- **Americans With Disabilities Act (1990)**

- **Don't Ask, Don't Tell**
- Republican "**Contract with America**"
- **NAFTA**
- **Family and Medical Leave Act**
- **Anit-Crime Bill**
- **Oklahoma City Bombing**
- 1996 orchestrated the first balanced budget and the first surplus since 1969
- Technology boom
- Impeached

- **9/11** & the War on Terror
- **Patriot Act**
- **Department of Homeland Security**
- War in Iraq
- War in Afghanistan
- **No Child Left Behind**
- Hurricane Katrina

- First African American President
- Great Recession
- **Patient Protection and Affordable Care Act**
- **Obergefell v. Hodges** Legalization of same-sex marriages
- Ordered strike that killed Osama Bin Lad