



FORM 6
SALE OF LAND BY PUBLIC TENDER
Municipal Act, 2001

Ontario Regulation 181/03, Municipal Tax Sale Rules

SALE OF LAND BY PUBLIC TENDER

THE CORPORATION OF THE TOWN OF RAINY RIVER

Take Notice that tenders are invited for the purchase of the lands described below and will be received until 3:00 p.m. local time on August 31, 2022, at the Corporation of the Town of Rainy River, Rainy River Ontario.

The tenders will then be opened in public on the same day as soon as possible after 3:00 p.m. at the Corporation of the Town of Rainy River, Rainy River.

Description of Lands:

1. Roll No. 59 42 000 000 17400 0000; 308 Atwood Ave., Rainy River; PIN 56056-0390 (LT); PCL BLK 6-4-2 SEC M77; LT 4 BLK 6 PL M77 ATWOOD; RAINY RIVER; File No. 21-01

According to the last returned assessment roll, the assessed value of the land is \$35,000

Minimum tender amount: \$19,400.63

Subject to Crown Interest

2. Roll No. 59 42 000 000 46300 0000; Third Ave.; PIN 56055-0505 (LT); FIRSTLY: PCL 35-4 SEC M83; PT LT 35 PL M83 ATWOOD AS IN SLT2006; RAINY RIVER; PIN 56055-0506 (LT); SECONDLY: PCL 35-5 SEC M83; PT LT 35 PL M83 ATWOOD AS IN SLT12347; RAINY RIVER; PIN 56055-0508 (LT); THIRDLY: PCL 35-7 SEC M83; PT LT 35 PL M83 ATWOOD AS IN SLT10713; RAINY RIVER; File No. 21-04

According to the last returned assessment roll, the assessed value of the land is \$10,100

Minimum tender amount: \$6406.07

3. Roll No. 59 42 000 000 46400 0000; Government Rd.; PIN 56055-0513 (LT); PCL 36-1 SEC M83; LT 36 PL M83 ATWOOD; RAINY RIVER; File No. 21-05

According to the last returned assessment roll, the assessed value of the land is \$11,200

Minimum tender amount: \$6409.94

4. Roll No. 59 42 000 000 45000 0000; 406 First Ave., Rainy River; PIN 56055-0489 (LT); SECONDLY: PCL 30-10 SEC M83; LT 30 PL M83 ATWOOD BEING THE W 45 FT OF THE E 133 FT; RAINY RIVER; PIN 56055-0493 (LT); FIRSTLY: PCL 30-8 SEC M83; PT LT 30 PL M83 ATWOOD AS IN SLT20139; RAINY RIVER; File No. 21-06

According to the last returned assessment roll, the assessed value of the land is \$35,000

Minimum tender amount: \$15,676.18

Tenders must be submitted in the prescribed form and must be accompanied by a deposit of at least 20 per cent of the tender amount, which deposit shall be made by way of a certified cheque/bank draft/ money order payable to the municipality.

Except as follows, the municipality makes no representation regarding the title to the lands to be sold, including any interests of the Federal or Provincial Crown that continue to encumber the land after the registration of the tax deed, or any other matters relating to the lands to be sold. Responsibility for ascertaining these matters rests with the potential purchasers. The assessed value according to the last returned assessment roll may or may not be representative of the current market value of the property.

Transfers of properties that contain at least one and not more than six single family residences and are transferred to non-residents of Canada or foreign entities, are subject to the Province's Non-Resident Speculation Tax (NRST).

This sale is governed by the *Municipal Act, 2001* and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes and any taxes that may be applicable, such as a land transfer tax and HST.

The municipality has no obligation to provide vacant possession to the successful purchaser.

A copy of the prescribed form of tender is available on the website of the Government of Ontario Central Forms Repository under the listing for the Ministry of Municipal Affairs.

For further information regarding this sale and a copy of the prescribed form of tender, visit:

www.OntarioTaxSales.ca

or if no internet access available, contact:

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