

Budget Comparison

QUAIL SPRINGS RECREATION HOA

Comparison Periods: 06/01/18 - 06/30/18 and 01/01/18 - 06/30/18 (cash basis)

	Actual 06/01/18 - 06/30/18	Budget 06/18 - 06/18	\$ Change	% Change	Actual YTD 01/01/18 - 06/30/18	Budget YTD 01/18 - 06/18	\$ Change	% Change
INCOME								
302 Membership Dues Income	21,602.25	23,145.00	-1,542.75	-6.7 %	137,073.47	138,870.00	-1,796.53	-1.3 %
303 Clubhouse Rental Income	150.00	75.00	75.00	100.0 %	300.00	450.00	-150.00	-33.3 %
305 Gate Remote Sales	155.00	0.00	155.00		795.00	0.00	795.00	
306 Pool Key Sales	126.75	0.00	126.75		201.75	0.00	201.75	
307 Interest Income	0.44	0.35	0.09	25.7 %	2.64	2.10	0.54	25.7 %
309 Late Fee Income	91.21	125.00	-33.79	-27.0 %	647.44	750.00	-102.56	-13.7 %
310 Legal Fees	10.00	0.00	10.00		188.80	0.00	188.80	
312 Advertising Income	10.00	15.00	-5.00	-33.3 %	10.00	90.00	-80.00	-88.9 %
317 Other Income	10.00	0.00	10.00		10.00	0.00	10.00	
319 Closing Letters	130.00	80.00	50.00	62.5 %	850.00	480.00	370.00	77.1 %
TOTAL INCOME	22,285.65	23,440.35	-1,154.70	-4.9 %	140,079.10	140,642.10	-563.00	-0.4 %
EXPENSE								
600 Management								
6002 Management Fees	1,386.10	1,304.00	82.10	6.3 %	8,409.97	7,824.00	585.97	7.5 %
6004 In-House Administrion	500.00	500.00	0.00	0.0 %	3,297.00	3,000.00	297.00	9.9 %
600 Total Management	1,886.10	1,804.00	82.10	4.6 %	11,706.97	10,824.00	882.97	8.2 %
604 Utilities								
6042 Electric	837.61	724.00	113.61	15.7 %	4,401.49	4,344.00	57.49	1.3 %
6043 Telephone	161.80	129.00	32.80	25.4 %	1,063.71	774.00	289.71	37.4 %
6045 Water And Sewer Utility	189.83	409.00	-219.17	-53.6 %	1,078.76	2,454.00	-1,375.24	-56.0 %
6046 Trash Removal	2,237.35	1,750.00	487.35	27.8 %	13,895.42	10,500.00	3,395.42	32.3 %
6047 Cable	9,828.66	9,400.00	428.66	4.6 %	58,971.98	56,400.00	2,571.98	4.6 %
604 Total Utilities	13,255.25	12,412.00	843.25	6.8 %	79,411.36	74,472.00	4,939.36	6.6 %
607 Repairs & Maintenance								
608 Landscaping								
6081 Contract Landscaping	8,860.50	4,200.00	4,660.50	111.0 %	21,603.00	25,200.00	-3,597.00	-14.3 %
6082 In-House Landscaping	226.25	120.00	106.25	88.5 %	963.75	720.00	243.75	33.9 %
6083 Other Landscaping	0.00	0.00	0.00		0.00	200.00	-200.00	-100.0 %
608 Other Landscaping	0.00	0.00	0.00		133.61	0.00	133.61	
608 Total Landscaping	9,086.75	4,320.00	4,766.75	110.3 %	22,700.36	26,120.00	-3,419.64	-13.1 %
609 Clubhouse Improvements								
626 Floor Covering And Paint	0.00	6.67	-6.67	-100.0 %	-90.00	6.67	-96.67	-1,449.3 %
609 Total Clubhouse Improvements	0.00	6.67	-6.67	-100.0 %	-90.00	6.67	-96.67	-1,449.3 %
610 HVAC	0.00	0.00	0.00		0.00	185.00	-185.00	-100.0 %
611 Swimming Pool								

	Actual 06/01/18 - 06/30/18	Budget 06/18 - 06/18	\$ Change	% Change	Actual YTD 01/01/18 - 06/30/18	Budget YTD 01/18 - 06/18	\$ Change	% Change
6111 Swimming Pool Equipment	0.00	125.00	-125.00	-100.0 %	0.00	155.00	-155.00	-100.0 %
6112 Swimming Pool Chemicals	621.32	642.00	-20.68	-3.2 %	664.73	1,284.00	-619.27	-48.2 %
6113 Swimming Pool Labor	1,200.00	1,551.00	-351.00	-22.6 %	2,530.13	1,551.00	979.13	63.1 %
6114 Swimming Pool License/CED	100.00	0.00	100.00		275.00	200.00	75.00	37.5 %
611 Total Swimming Pool	1,921.32	2,318.00	-396.68	-17.1 %	3,469.86	3,190.00	279.86	8.8 %
616 Locks & Mailboxes	0.00	0.00	0.00		0.00	7.06	-7.06	-100.0 %
617 Materials & Supplies	237.16	125.00	112.16	89.7 %	303.43	750.00	-446.57	-59.5 %
618 Plumbing	922.32	133.00	789.32	593.5 %	1,015.35	798.00	217.35	27.2 %
619 Contract Labor	150.00	236.00	-86.00	-36.4 %	1,206.60	1,416.00	-209.40	-14.8 %
620 Pest Control	81.17	0.00	81.17		81.17	0.00	81.17	
621 Fence & Gate Repairs								
6210 Gate Repair	479.19	279.47	199.72	71.5 %	479.19	1,676.82	-1,197.63	-71.4 %
6211 Camera Repairs	0.00	25.00	-25.00	-100.0 %	0.00	150.00	-150.00	-100.0 %
6213 Other Gate Maintenance	0.00	0.00	0.00		0.00	36.75	-36.75	-100.0 %
621 Other Fence & Gate Repairs	0.00	0.00	0.00		36.19	0.00	36.19	
621 Total Fence & Gate Repairs	479.19	304.47	174.72	57.4 %	515.38	1,863.57	-1,348.19	-72.3 %
607 Other Repairs & Maintenance	-10.37	0.00	-10.37		-10.37	0.00	-10.37	
607 Total Repairs & Maintenance	12,867.54	7,443.14	5,424.40	72.9 %	29,191.78	34,336.30	-5,144.52	-15.0 %
669 Taxes / Insurance								
670 Insurance	0.00	7,600.00	-7,600.00	-100.0 %	5,372.84	7,600.00	-2,227.16	-29.3 %
674 Property Taxes	0.00	0.00	0.00		0.00	980.00	-980.00	-100.0 %
669 Total Taxes / Insurance	0.00	7,600.00	-7,600.00	-100.0 %	5,372.84	8,580.00	-3,207.16	-37.4 %
671 Legal, Professional Fees								
6710 Legal Counsel	0.00	50.00	-50.00	-100.0 %	1,036.91	300.00	736.91	245.6 %
6711 Lien Filing Fees	0.00	26.00	-26.00	-100.0 %	52.00	156.00	-104.00	-66.7 %
671 Other Legal, Professional Fees	0.00	0.00	0.00		0.00	25.00	-25.00	-100.0 %
671 Total Legal, Professional Fees	0.00	76.00	-76.00	-100.0 %	1,088.91	481.00	607.91	126.4 %
675 Capitol Expenses	0.00	0.00	0.00		26,964.00	0.00	26,964.00	
676 Accounting								
6761 Accounting Software	0.00	110.00	-110.00	-100.0 %	550.00	660.00	-110.00	-16.7 %
6762 Accounting Services	0.00	0.00	0.00		0.00	200.00	-200.00	-100.0 %
676 Total Accounting	0.00	110.00	-110.00	-100.0 %	550.00	860.00	-310.00	-36.0 %
677 Printing & Publication								
6770 Postage	0.00	49.00	-49.00	-100.0 %	181.00	98.00	83.00	84.7 %
677 Other Printing & Publication	0.00	0.00	0.00		218.42	0.00	218.42	
677 Total Printing & Publication	0.00	49.00	-49.00	-100.0 %	399.42	98.00	301.42	307.6 %
690 Other Expenses								
692 Reserve Fund	0.00	2,148.00	-2,148.00	-100.0 %	0.00	12,888.00	-12,888.00	-100.0 %
690 Total Other Expenses	0.00	2,148.00	-2,148.00	-100.0 %	0.00	12,888.00	-12,888.00	-100.0 %

700 Office / Admin

	Actual 06/01/18 - 06/30/18	Budget 06/18 - 06/18	\$ Change	% Change	Actual YTD 01/01/18 - 06/30/18	Budget YTD 01/18 - 06/18	\$ Change	% Change
673 Bank Fees	0.00	0.00	0.00		5.50	0.00	5.50	
7002 Clubhouse Decor / Seasonal	0.00	0.00	0.00		0.00	100.00	-100.00	-100.0 %
7003 Office Supplies	0.00	45.00	-45.00	-100.0 %	185.96	270.00	-84.04	-31.1 %
700 Total Office / Admin	0.00	45.00	-45.00	-100.0 %	191.46	370.00	-178.54	-48.3 %
TOTAL EXPENSE	28,008.89	31,687.14	-3,678.25	-11.6 %	154,876.74	142,909.30	11,967.44	8.4 %
OTHER INCOME								
800 Unallocated Prepays	448.68	0.00	448.68		601.60	0.00	601.60	
TOTAL OTHER INCOME	448.68	0.00	448.68		601.60	0.00	601.60	
NET INCOME	-5,274.56	-8,246.79	2,972.23	36.0 %	-14,196.04	-2,267.20	-11,928.84	-526.1 %
NET INCOME SUMMARY								
Income	22,285.65	23,440.35	-1,154.70	-4.9 %	140,079.10	140,642.10	-563.00	-0.4 %
Expense	-28,008.89	-31,687.14	3,678.25	11.6 %	-154,876.74	-142,909.30	-11,967.44	8.4 %
Other Income & Expense	448.68	0.00	448.68		601.60	0.00	601.60	
NET INCOME	-5,274.56	-8,246.79	2,972.23	36.0 %	-14,196.04	-2,267.20	-11,928.84	-526.1 %