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TODAY'S "QUICK HIT": BELIEVING THAT GOVERNMENT IS THE BEST ANSWER FOR EVERYTHING!



By Stephen L. Bakke 🛸 December 20, 2016

Here's what provoked me:

The Minneapolis City Council members never heard of a government program or proposal they didn't like. But one that recently "rang my bell" was their unanimously approved proposal to examine how to exit a very successful relationship with Wells Fargo Bank. And they are also thinking about starting a city owned municipal bank through which to conduct city business. GOOD GRIEF!

Here's my response:

Believing that Government Is the Best Answer for Everything!

One important difference between progressives and conservatives is their respective concepts of the role governments should play in our lives. An example of progressives' thirst for more government is the recently passed proposal by the Minneapolis City Council to find out how to exit their relationship with Wells Fargo Bank, and then perhaps to create a municipal bank owned by the city.

Wells Fargo has had a successful business relationship with the city for decades. It has 11,000 employees in Minneapolis, and recently expanded their local financial commitment by building two new office towers near U.S. Bank stadium. That amounted to a \$300 million investment. A great corporate citizen it would appear!

What brought about this ridiculous Council proposal? Not the fact that the bank recently received a stern financial penalty for a scandalous marketing plan gone badly awry. Nope, it was mostly because the Bank provided financing for important projects in the fossil fuel industry – specifically the "Dakota Access Pipeline."

This entire episode demonstrates progressive/democrat smugness that is outrageous and destructive. May I remind the Council that it is any bank's responsibility to compete in industries and business segments operating in legal commerce. It's this kind of cluelessness that contributed to the democrats being thrown out of power in Congress and the White House.

May I remind the Council that "government" isn't the solution to every problem. In fact, it's the final answer for very few problems. Return to planet earth and get to work on important issues.