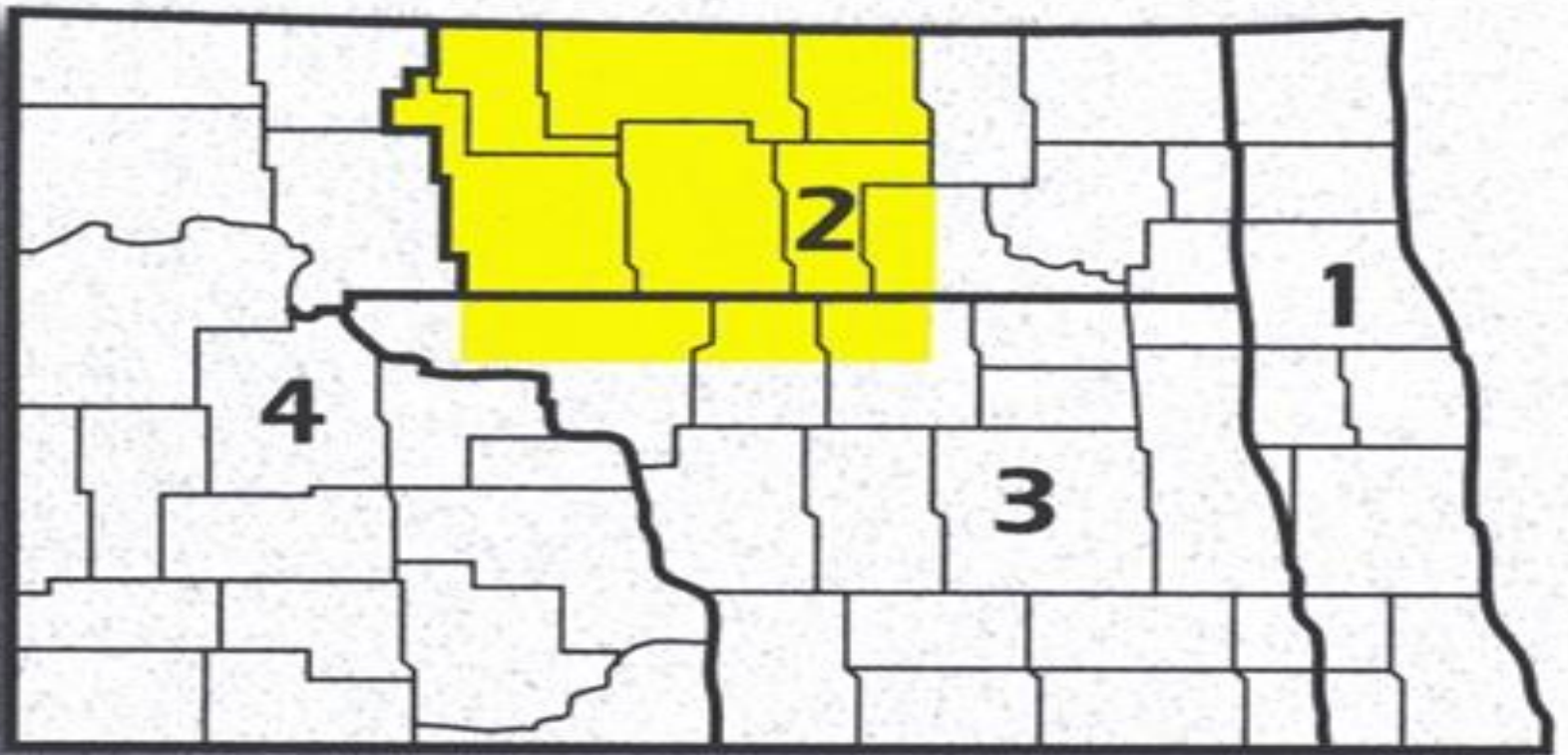


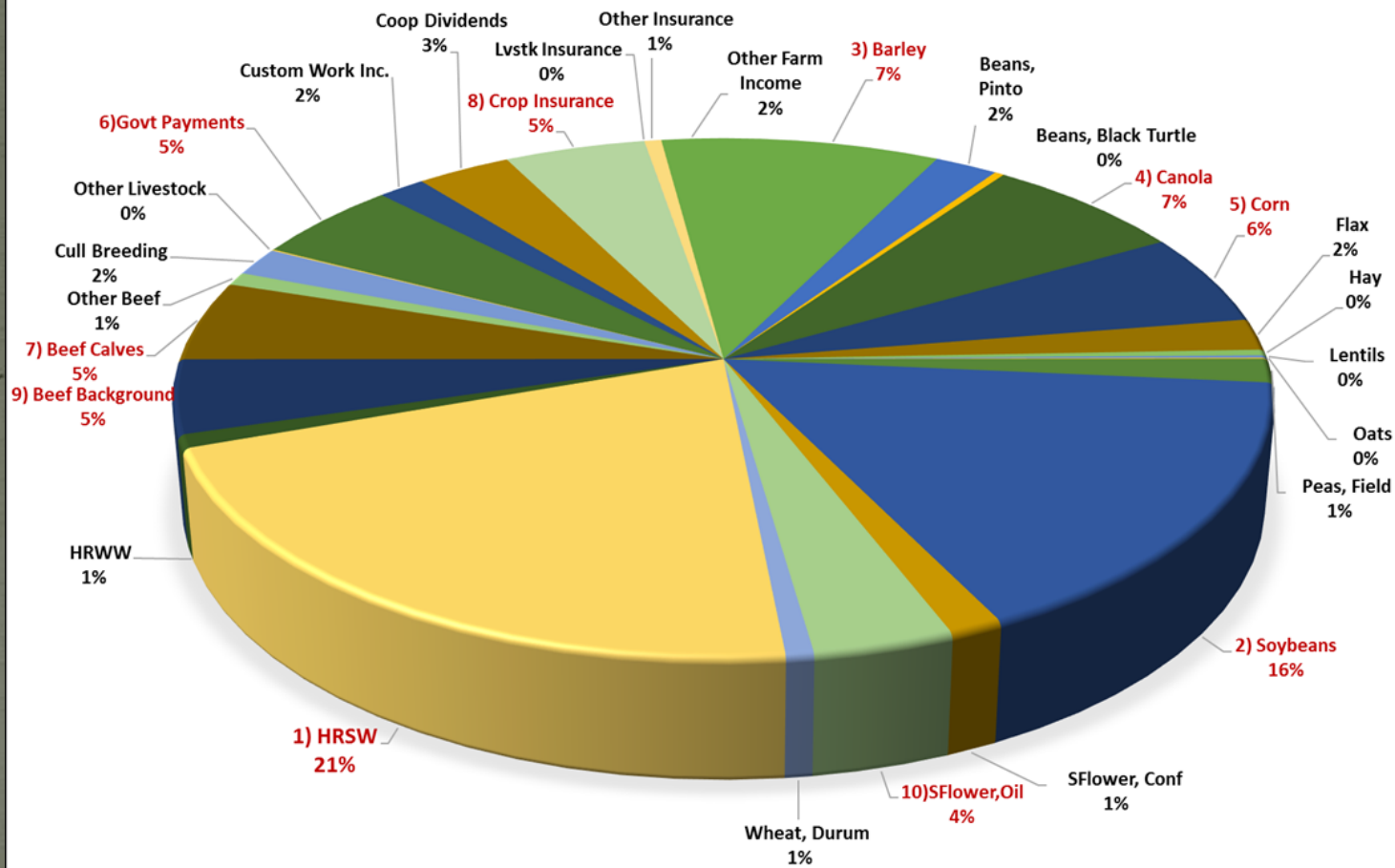
Annual Averages/Banquet Dakota College @ Bottineau Farm Business Management Education

Learning from the Past to reach new Profits in the Future



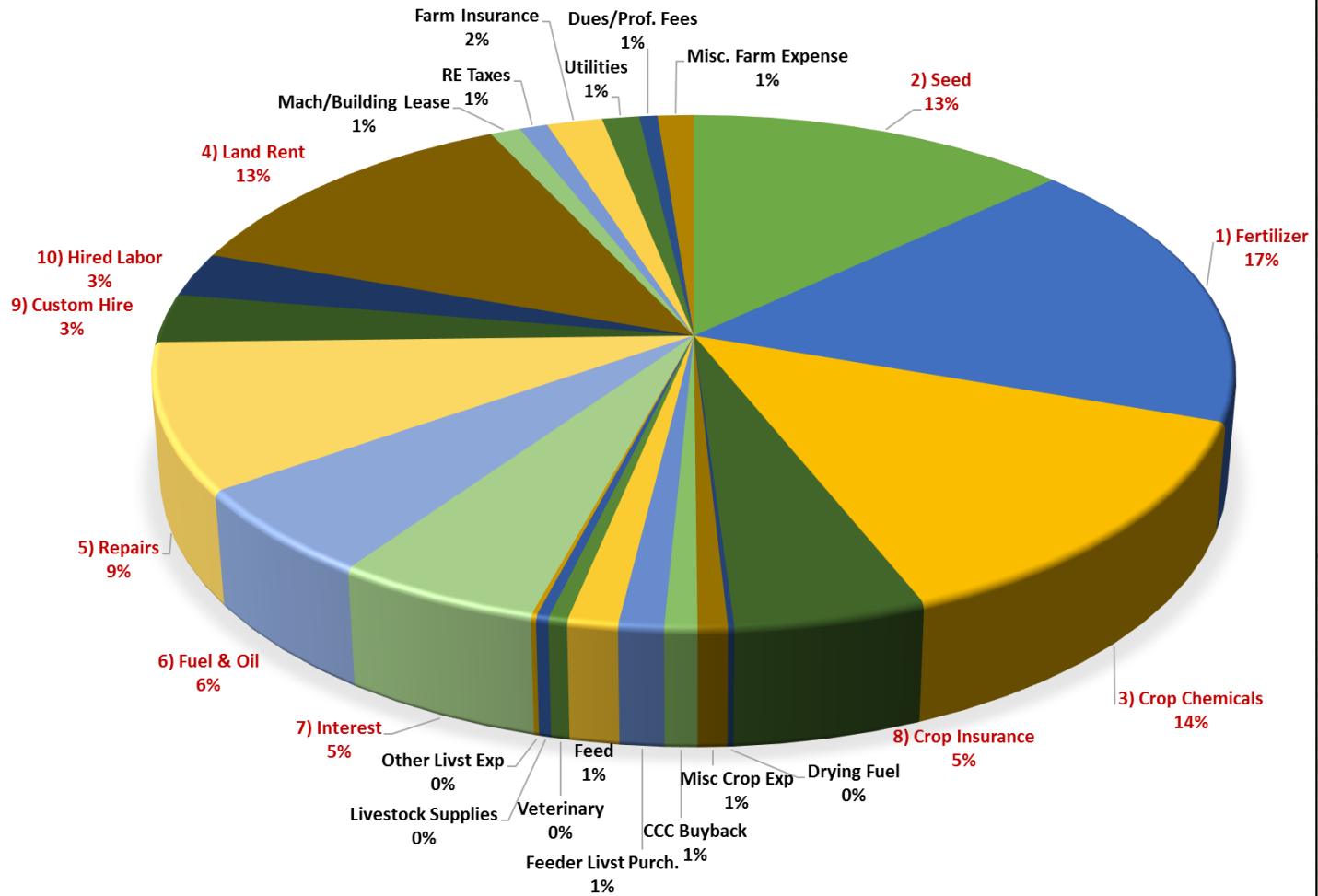
**NORTH DAKOTA FARM AND RANCH MANAGEMENT
REGIONAL REPORTING AREAS**

Gross Cash Farm Income



Data from 2015 Dakota College Farm Business Management Annual Report. Average of 82 Farms. Bottineau, Rugby, Minot

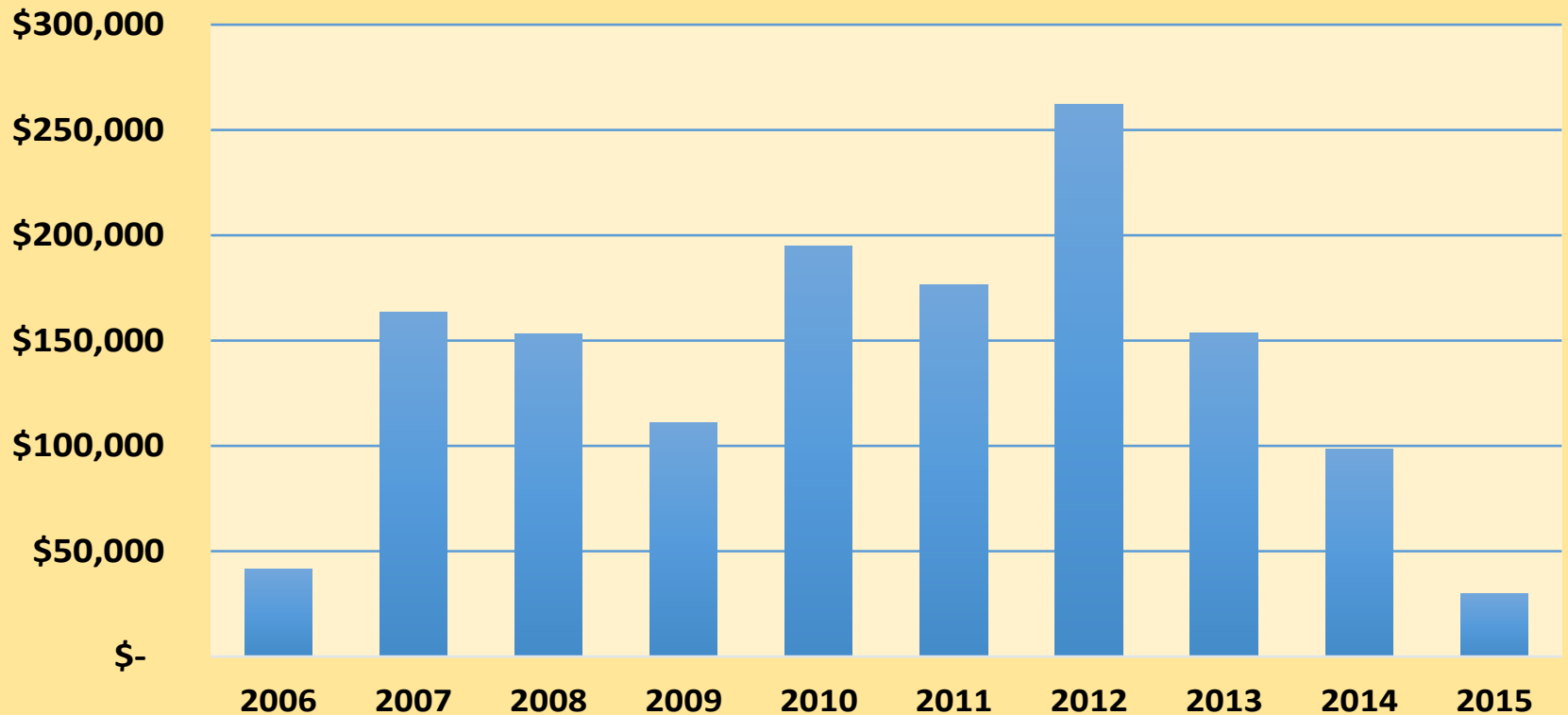
Cash Farm Expenses



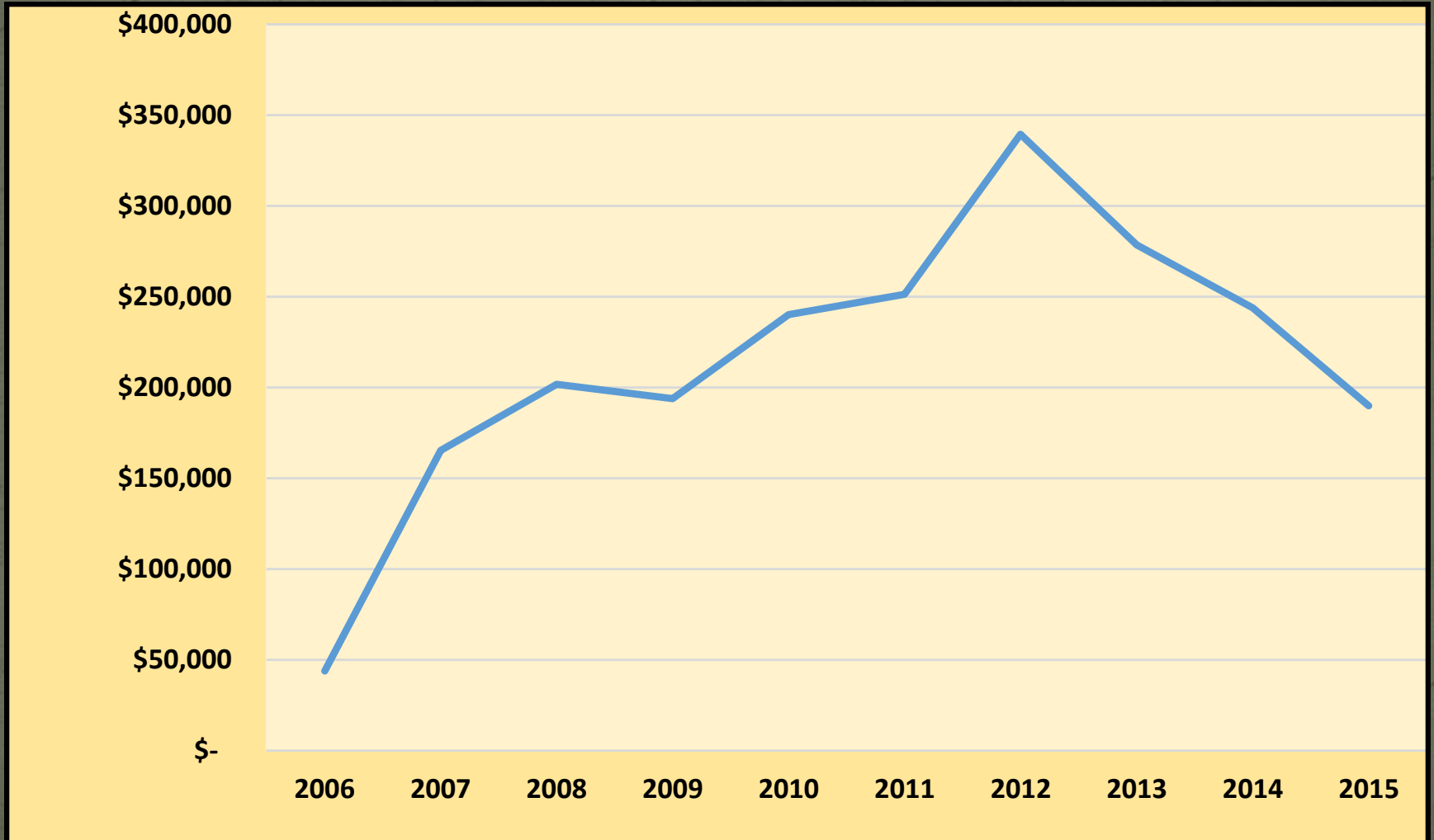
Data from 2015 Dakota College Farm Business Management Annual Report. Average of 82 Farms. Bottineau, Rugby, Minot

Farm Profitability

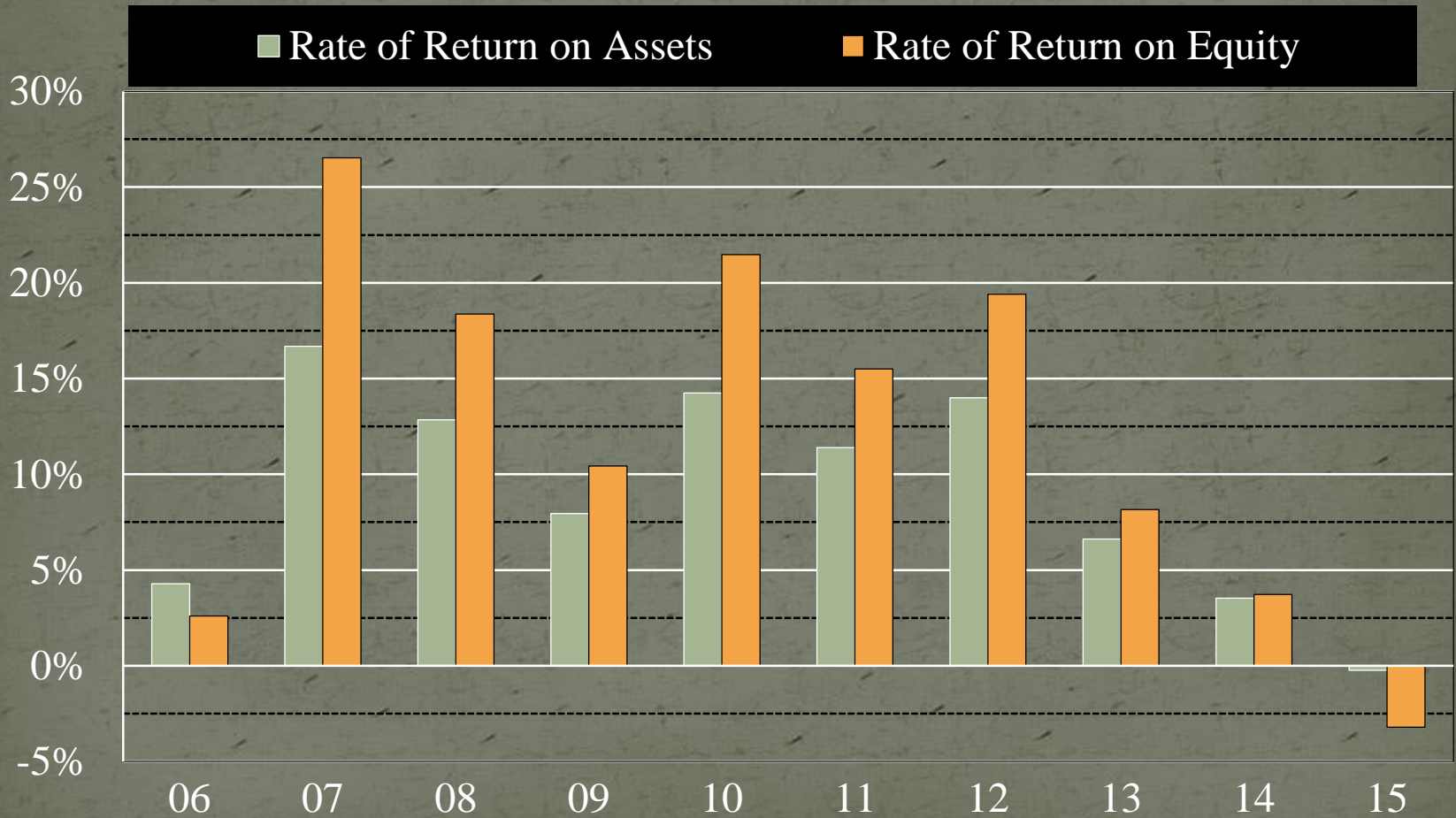
**Dakota College at Bottineau
Minot, Rugby, Bottineau
Farm/Ranch Business Management
Average Net Farm Income**



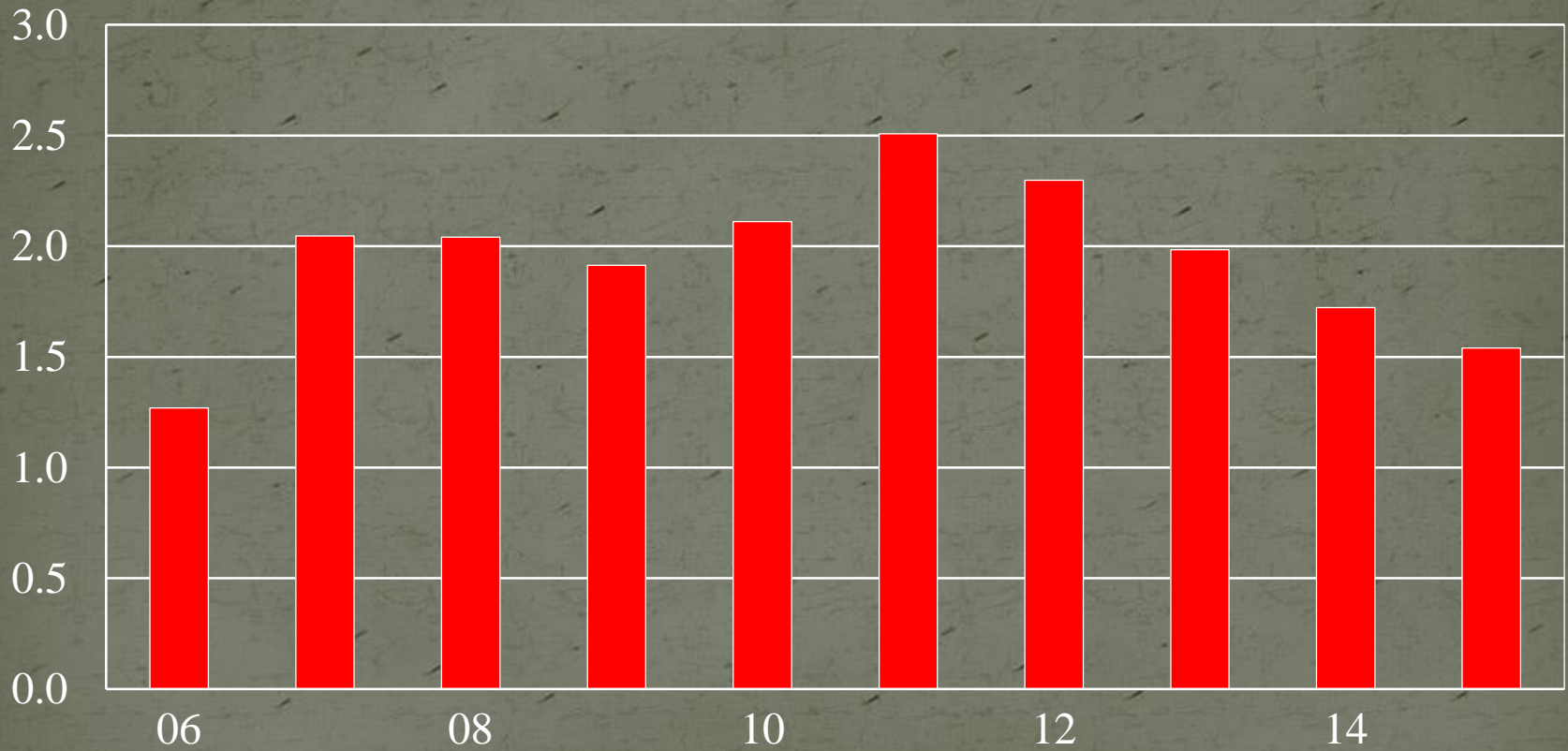
Working Capital



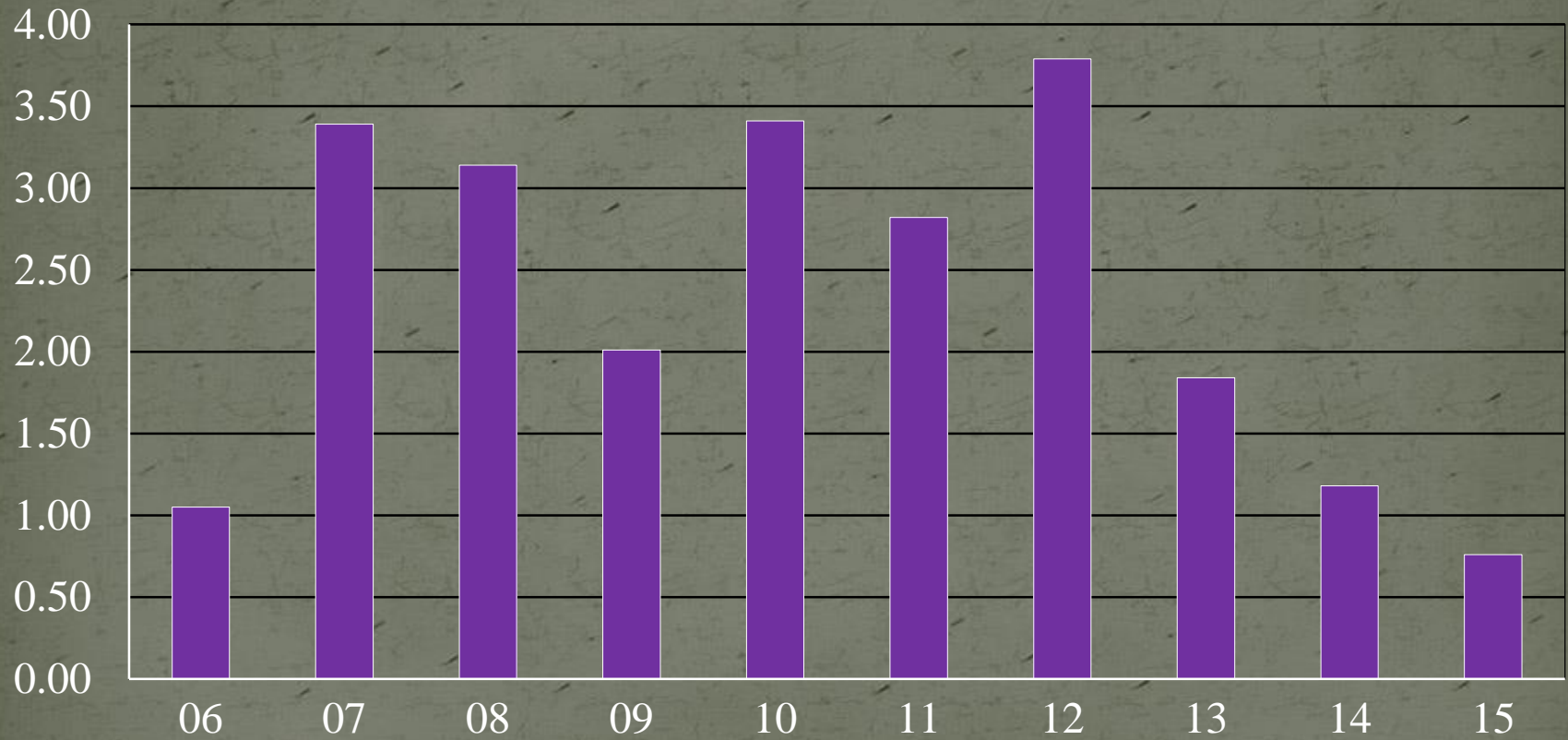
Rate of returns on Assets and Equity



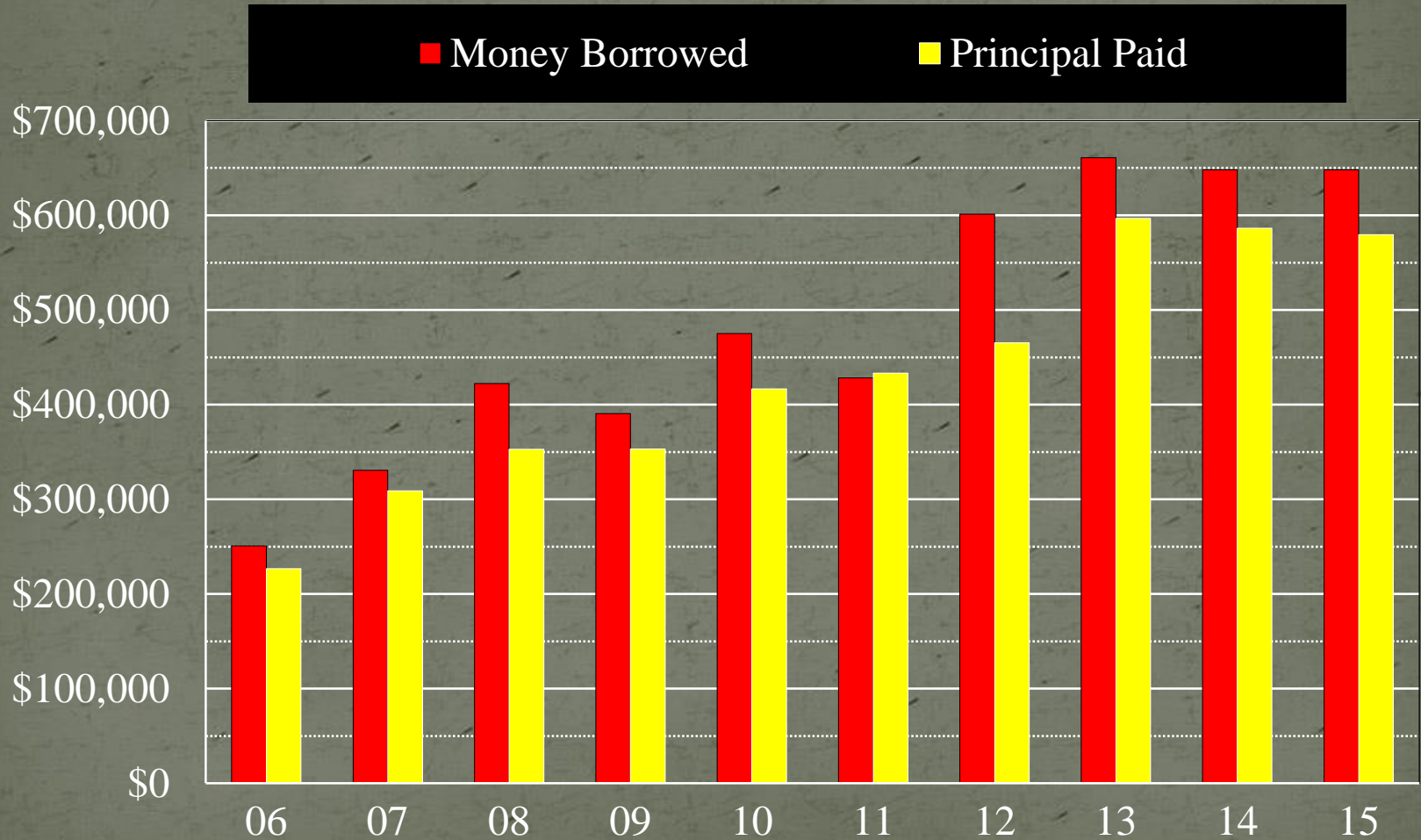
Current Ratio



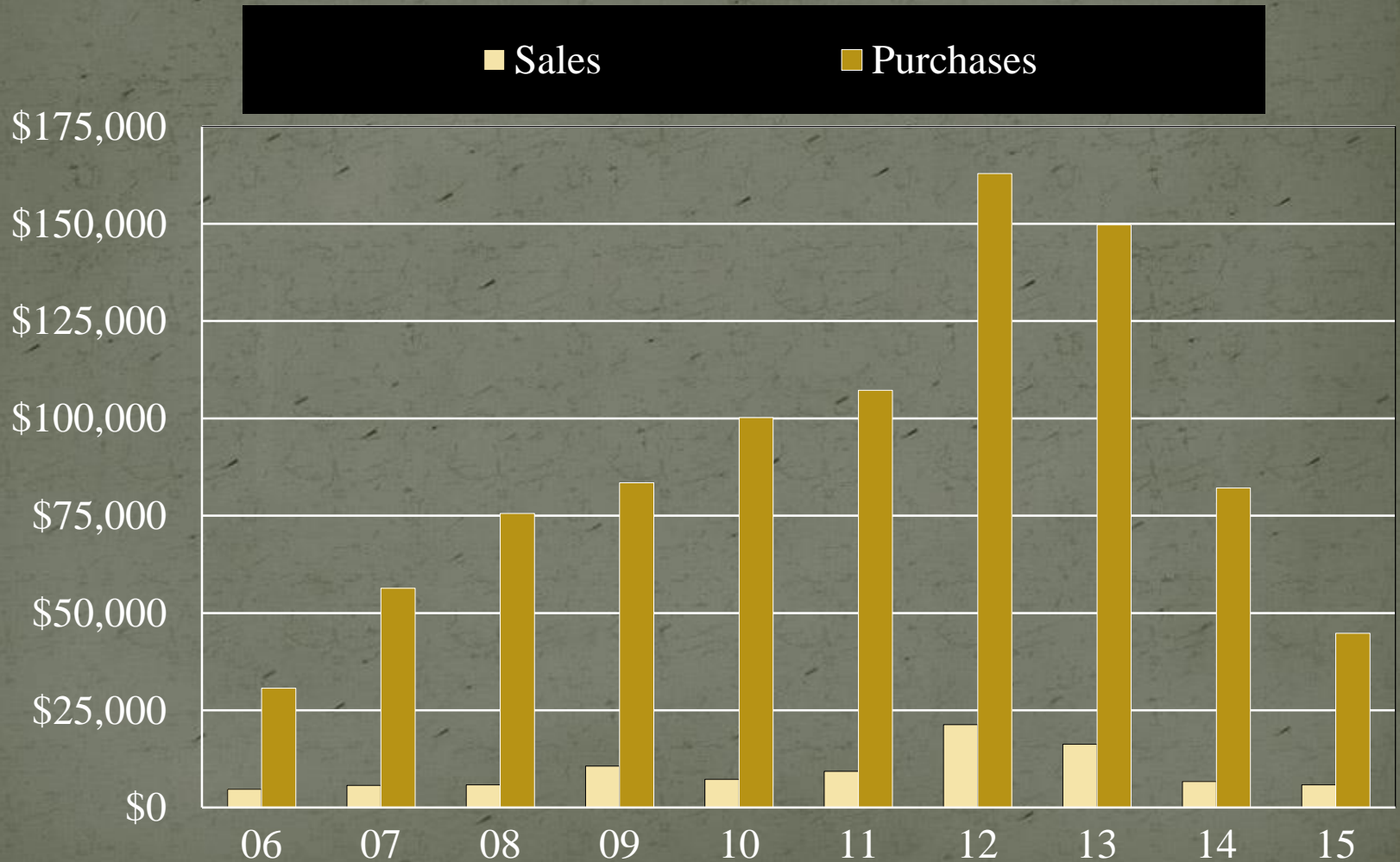
Term Debt Coverage Ratio



Money Borrowed & Principal Paid



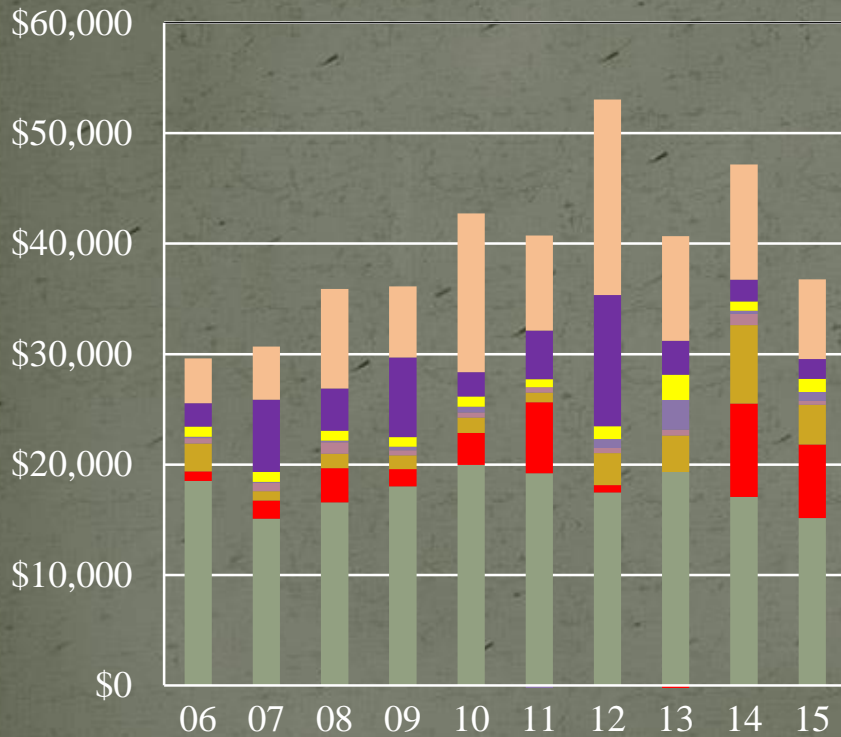
Sales & Purchases of Machinery & Vehicles



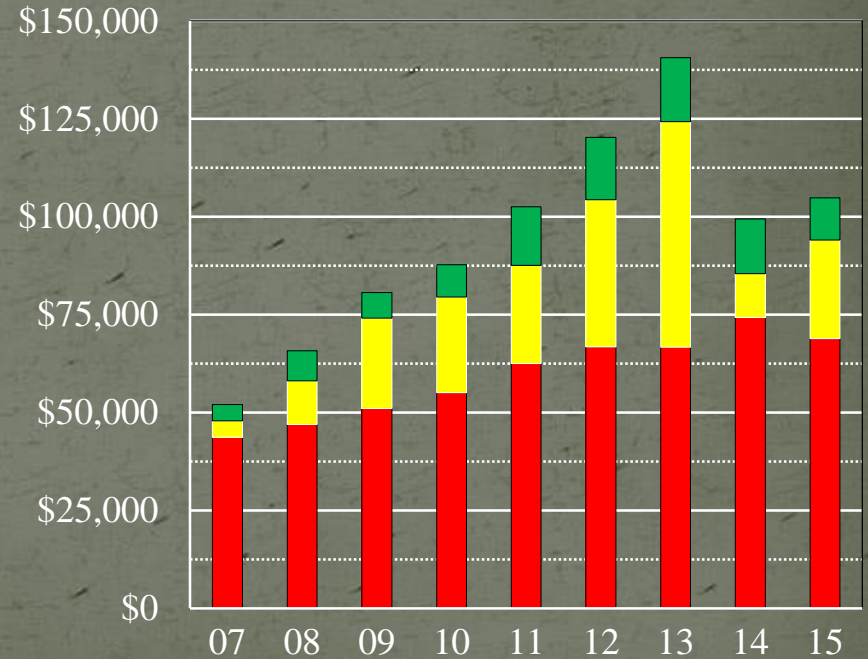
Non-Farm Income & Expenses

Non-Farm Income

- Wages & Salaries
 - Rental Income
 - Cash Dividends
 - Gifts & Inheritances
- Net Business Income
 - Interest Income
 - Tax Refunds
 - Other Income



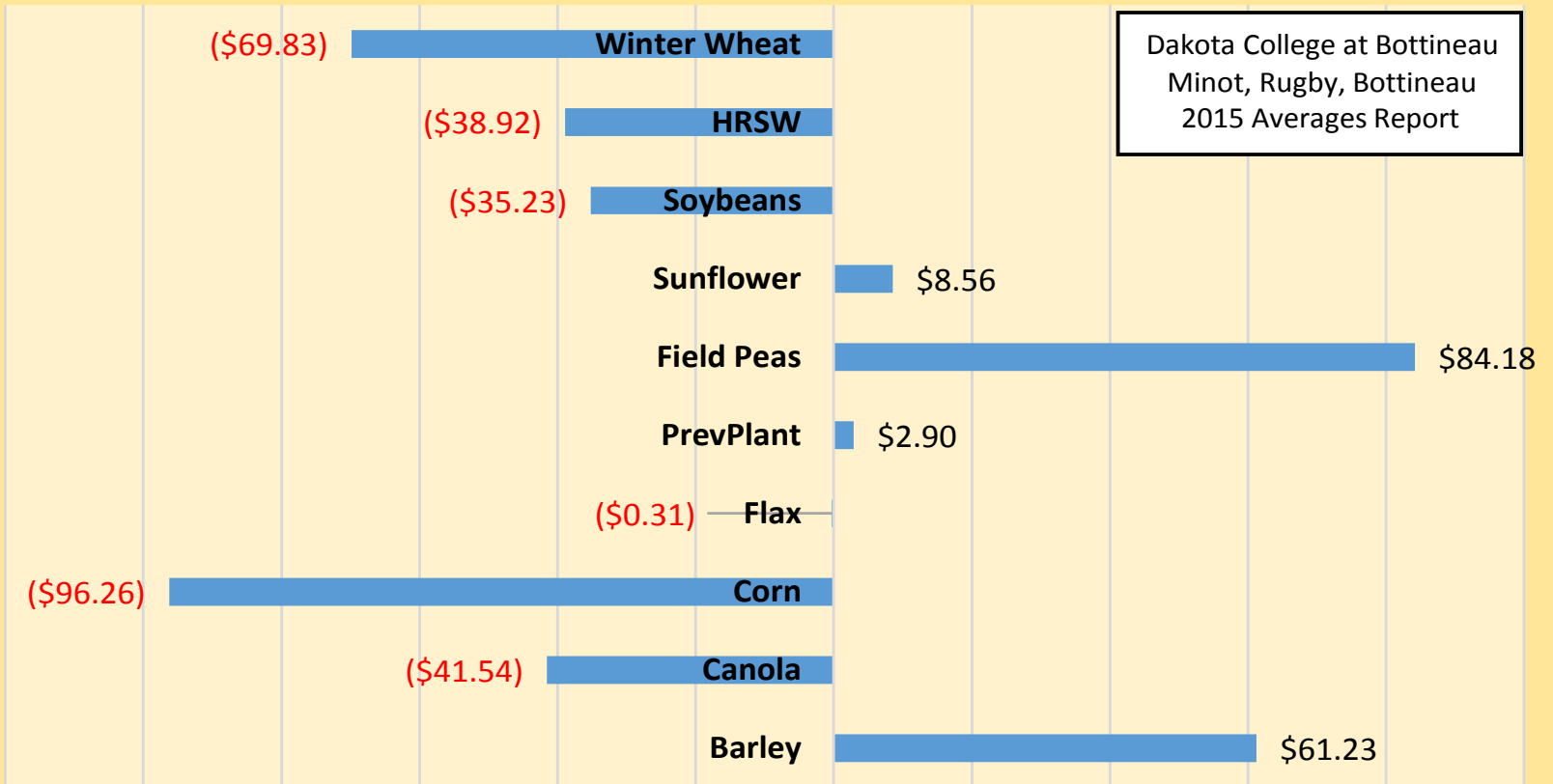
Family Living



Crop Comparisons

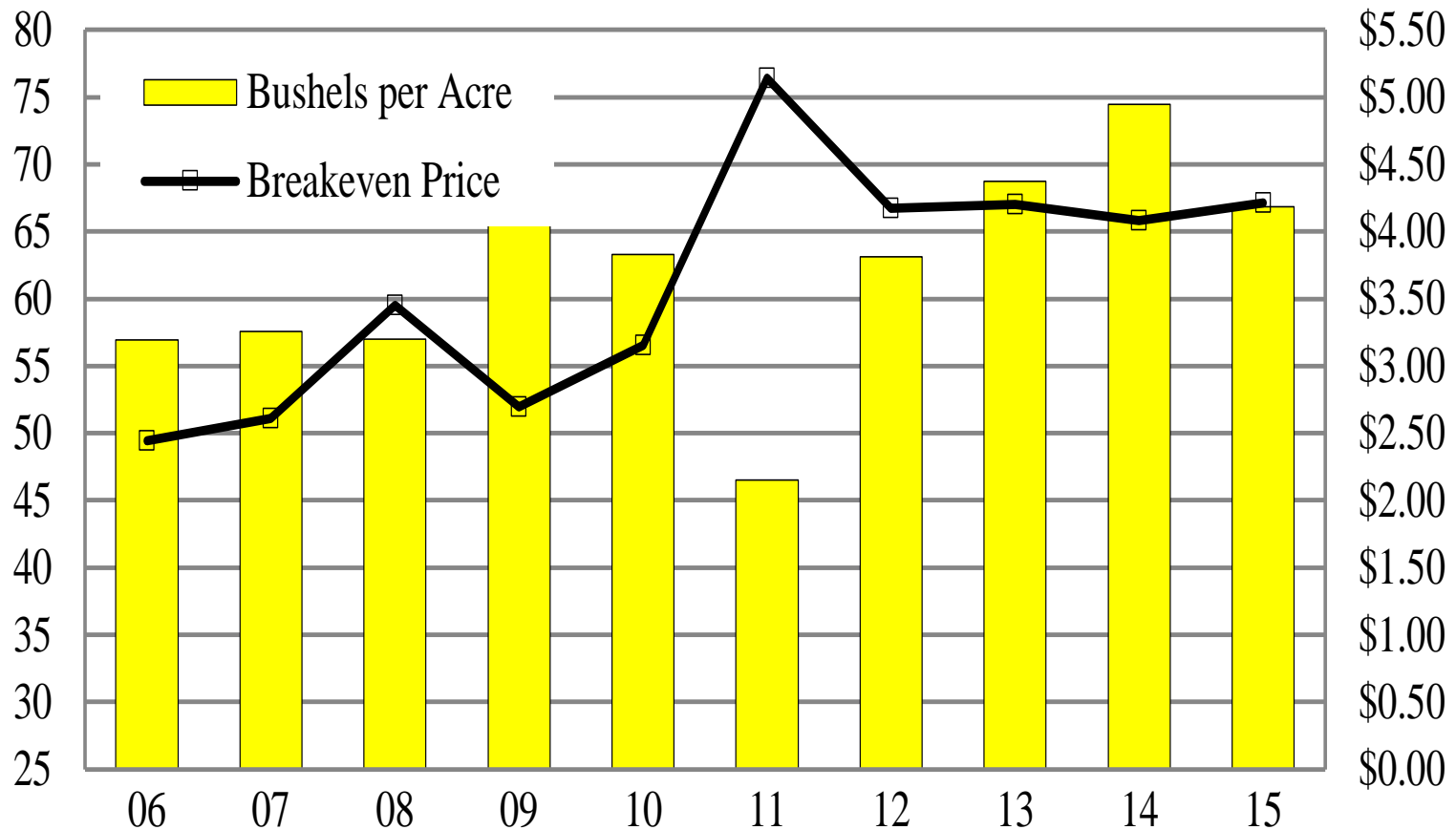
Net Return /Acre-Cash Rented Land

Dakota College at Bottineau
Minot, Rugby, Bottineau
2015 Averages Report



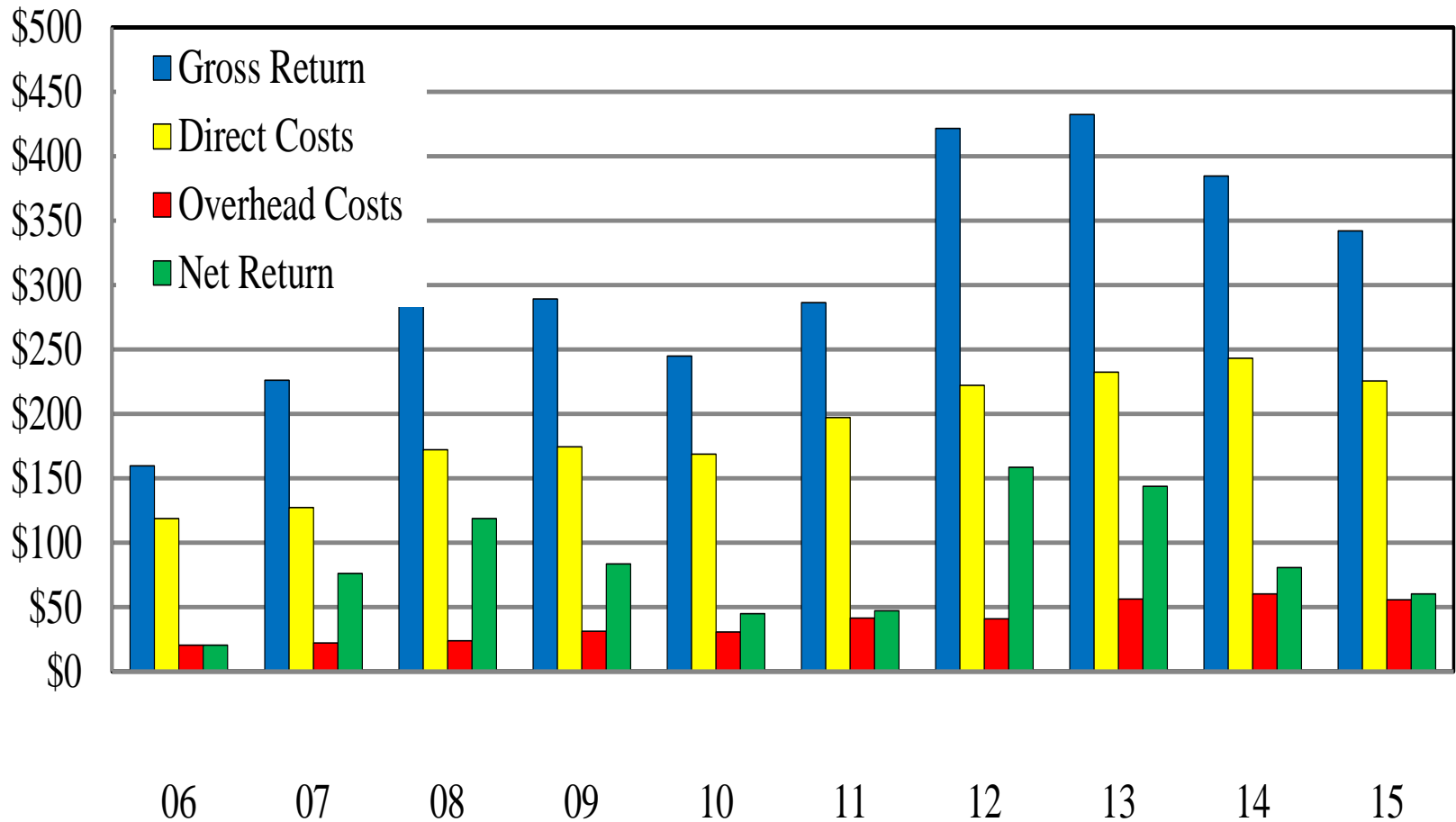
Barley – Cash Rent

Barley Yields on Cash Rented Land



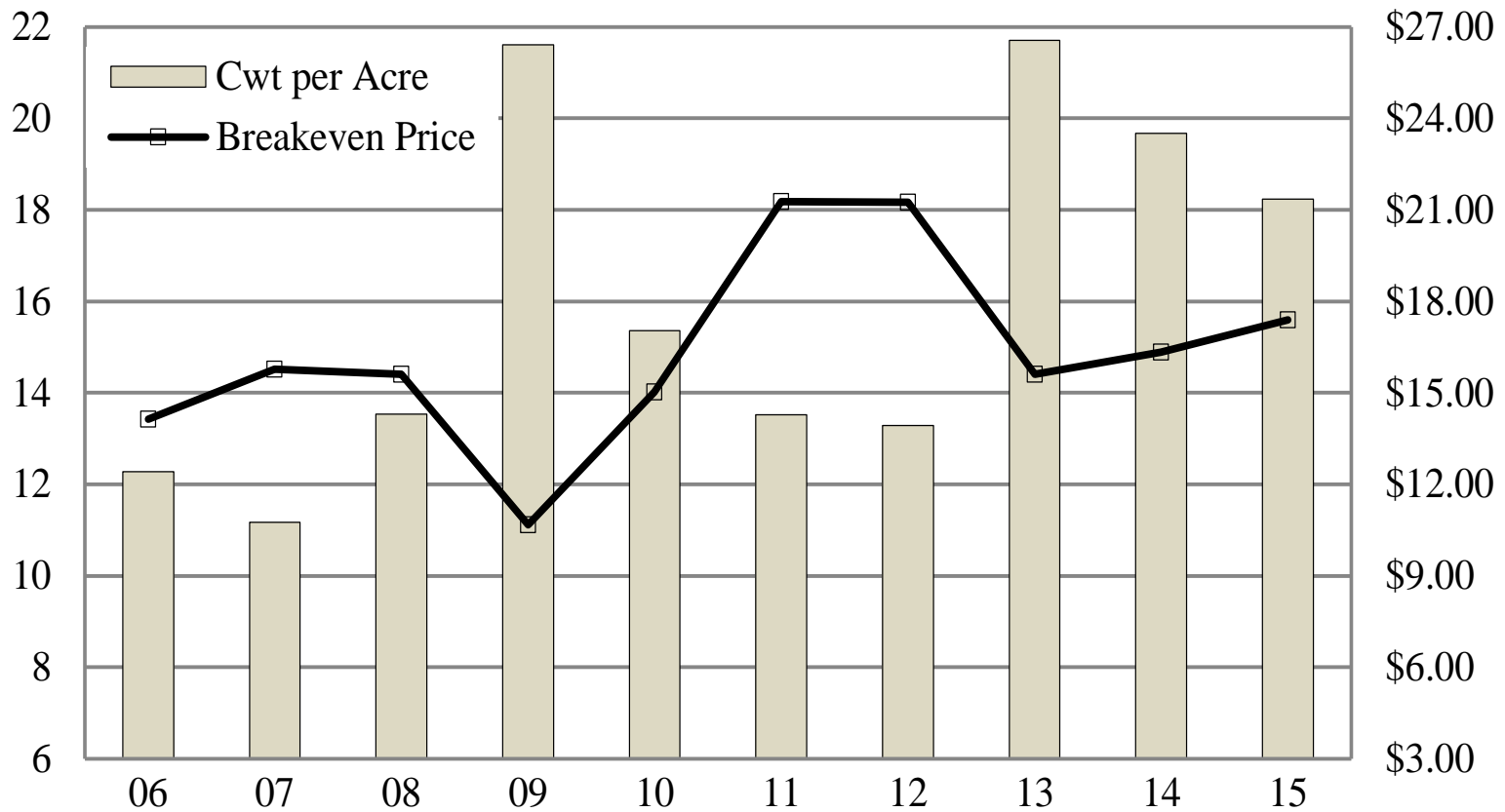
Barley Cash Rent

Barley Costs and Returns per Acre on Cash Rented Land



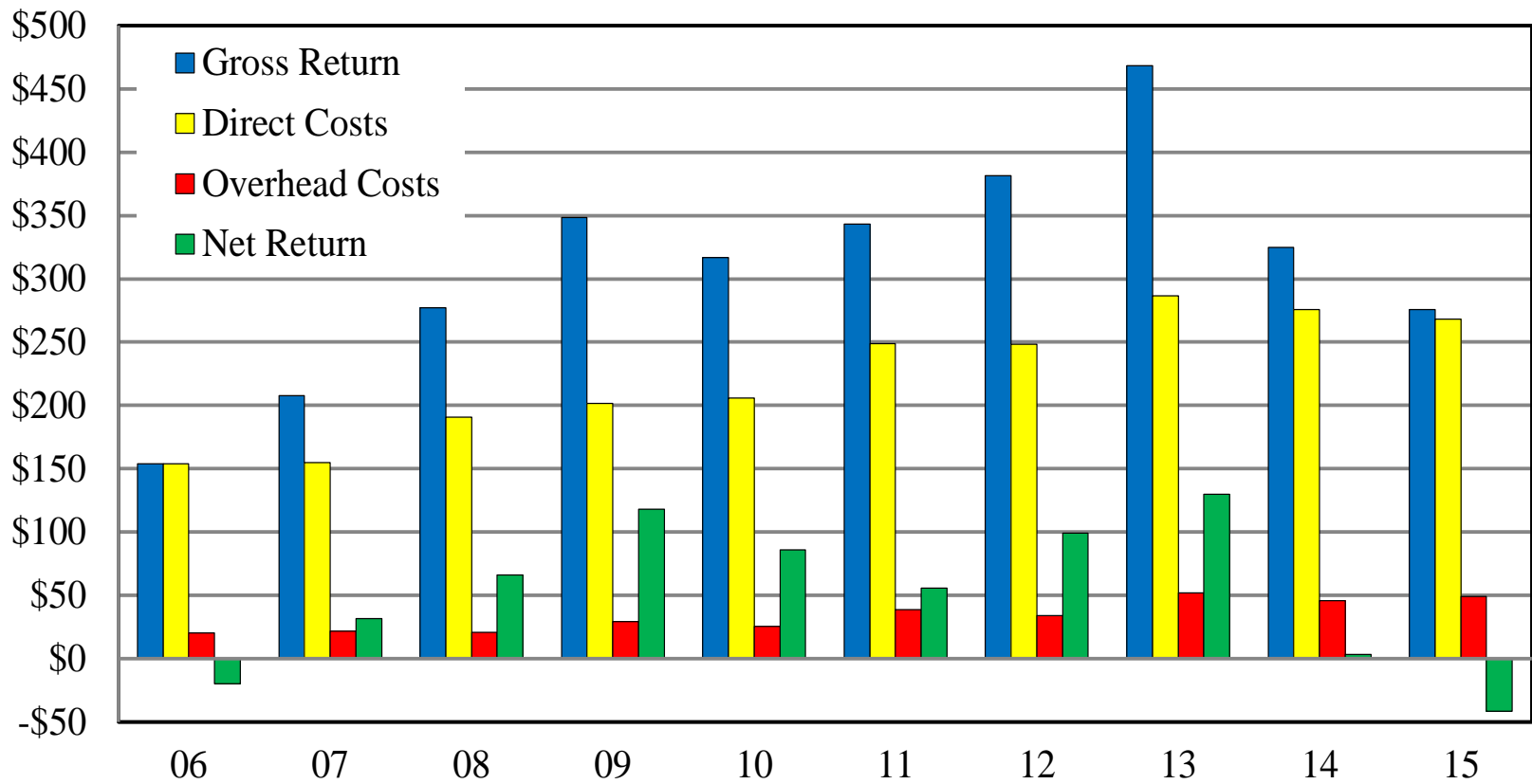
Canola Yields – Cash Rent

Canola Yields on Cash Rented Land



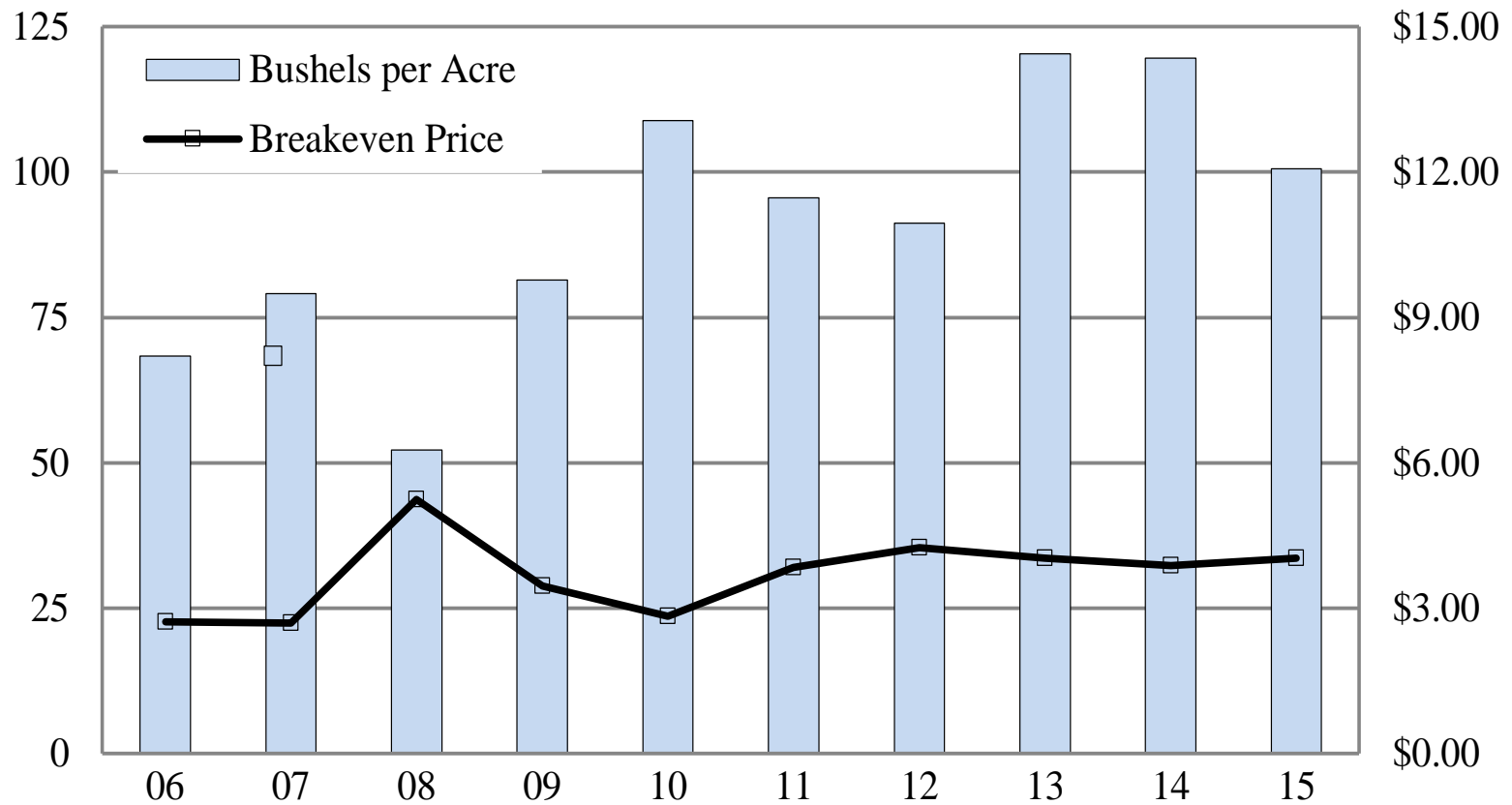
Canola Costs & Returns – Cash Rent

Canola Costs and Returns per Acre on Cash Rented Land



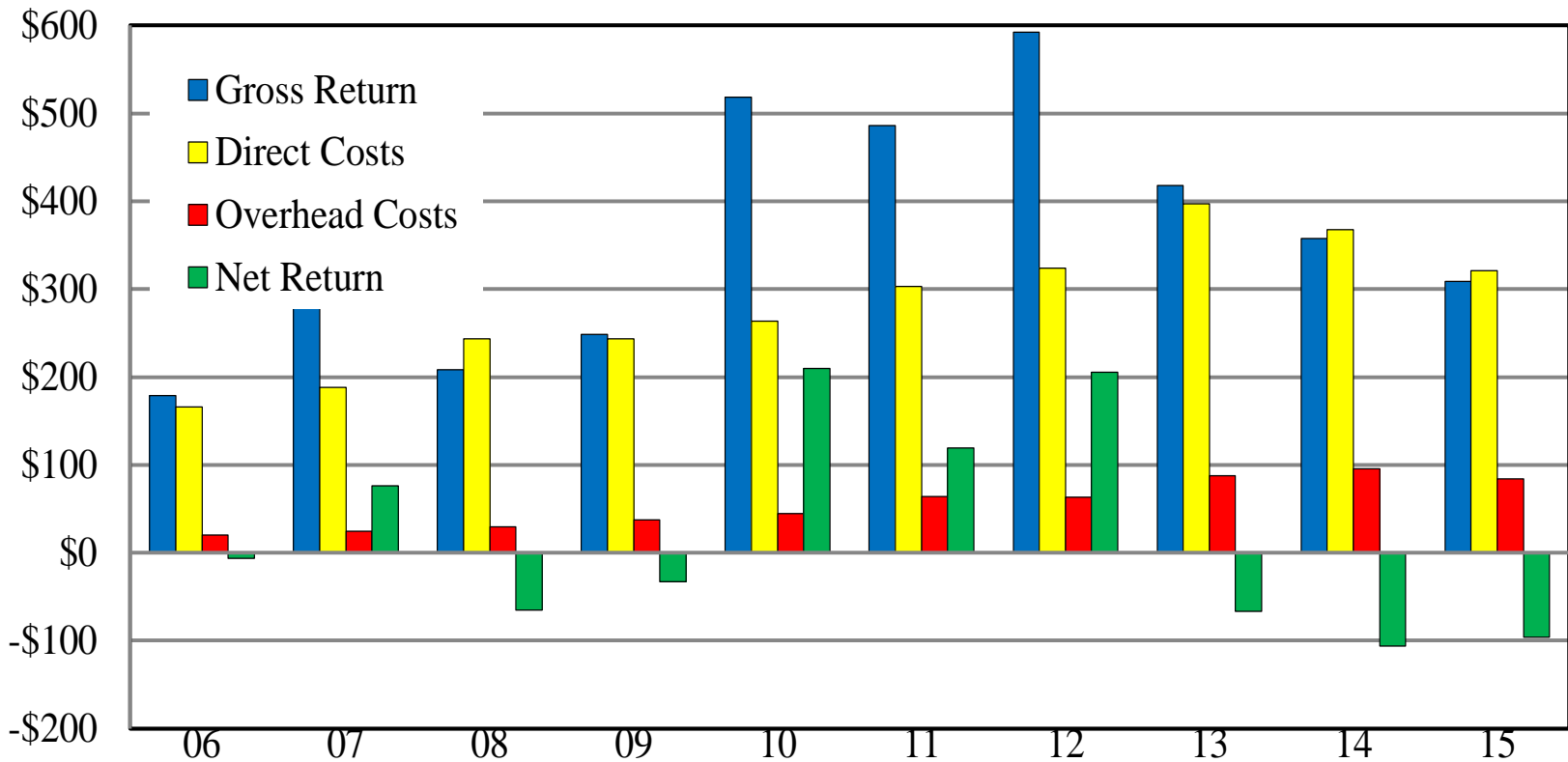
Corn Yields – Cash Rent

Corn Yields on Cash Rented Land



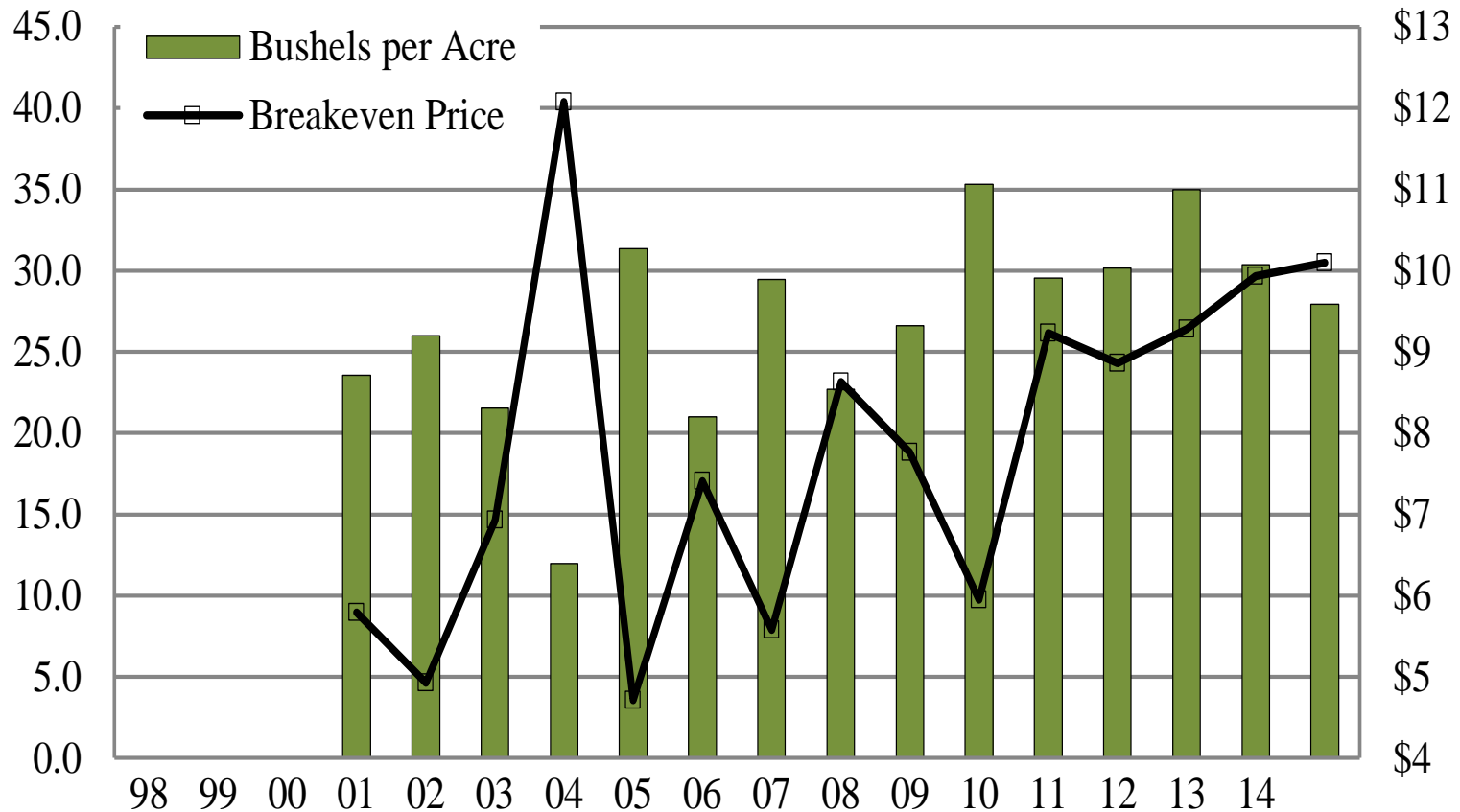
Corn Costs & Returns – Cash Rent

Corn Costs and Returns per Acre on Cash Rented Land



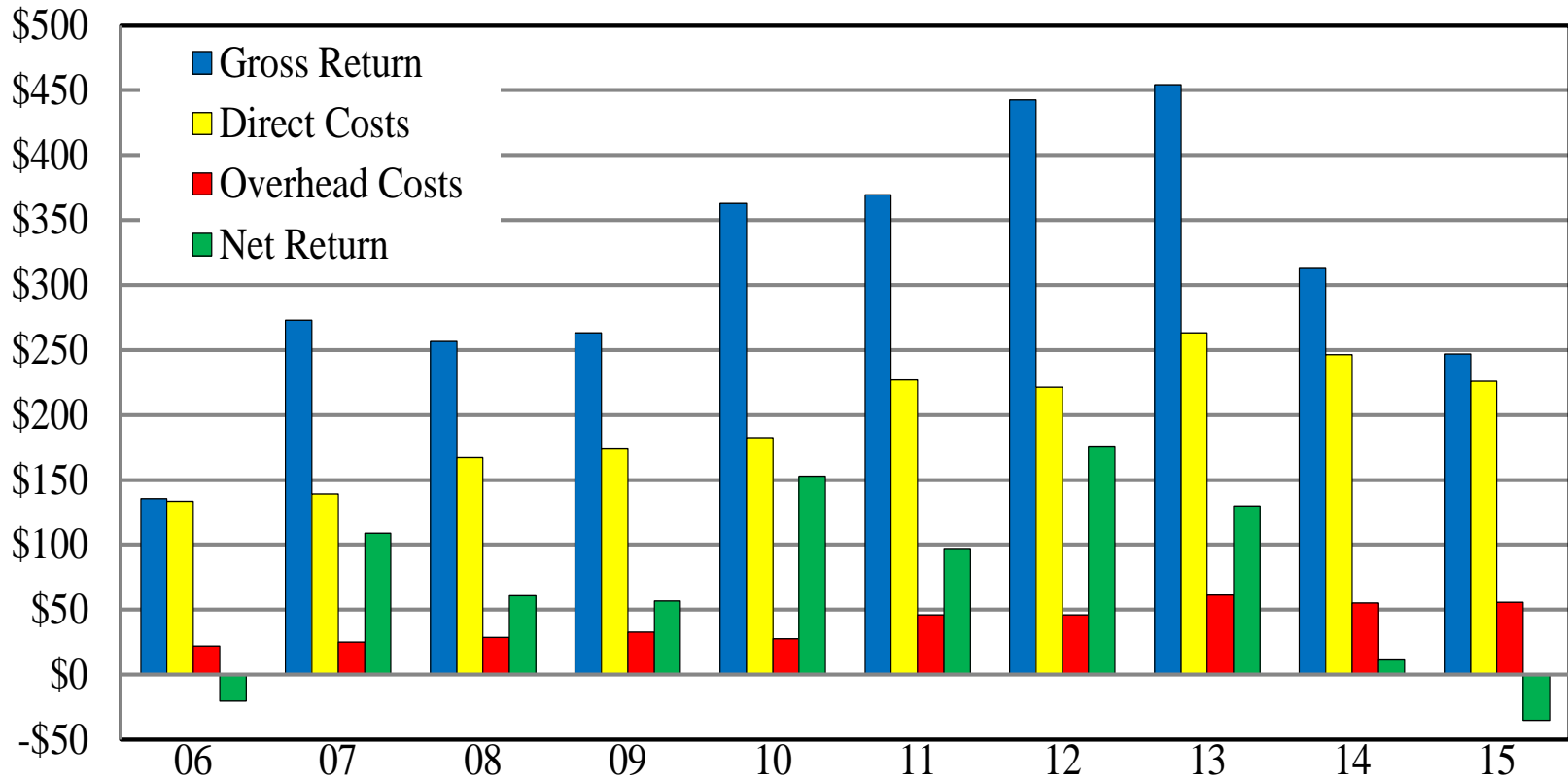
Soybeans Yields – Cash Rent

Soybean Yields on Cash Rented Land



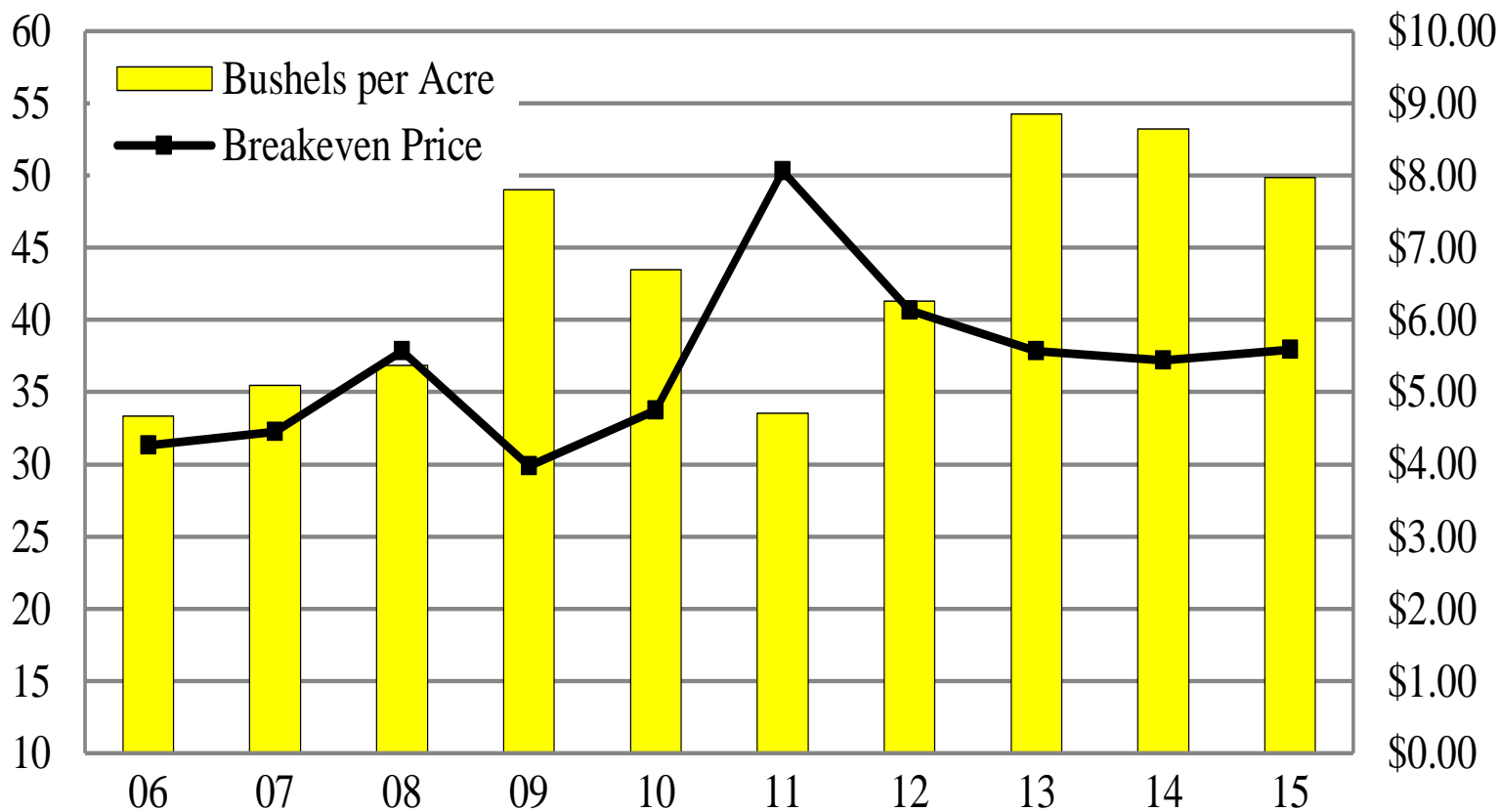
Soybeans Cost & Returns – Cash Rent

Soybean Costs and Returns per Acre on Cash Rented Land



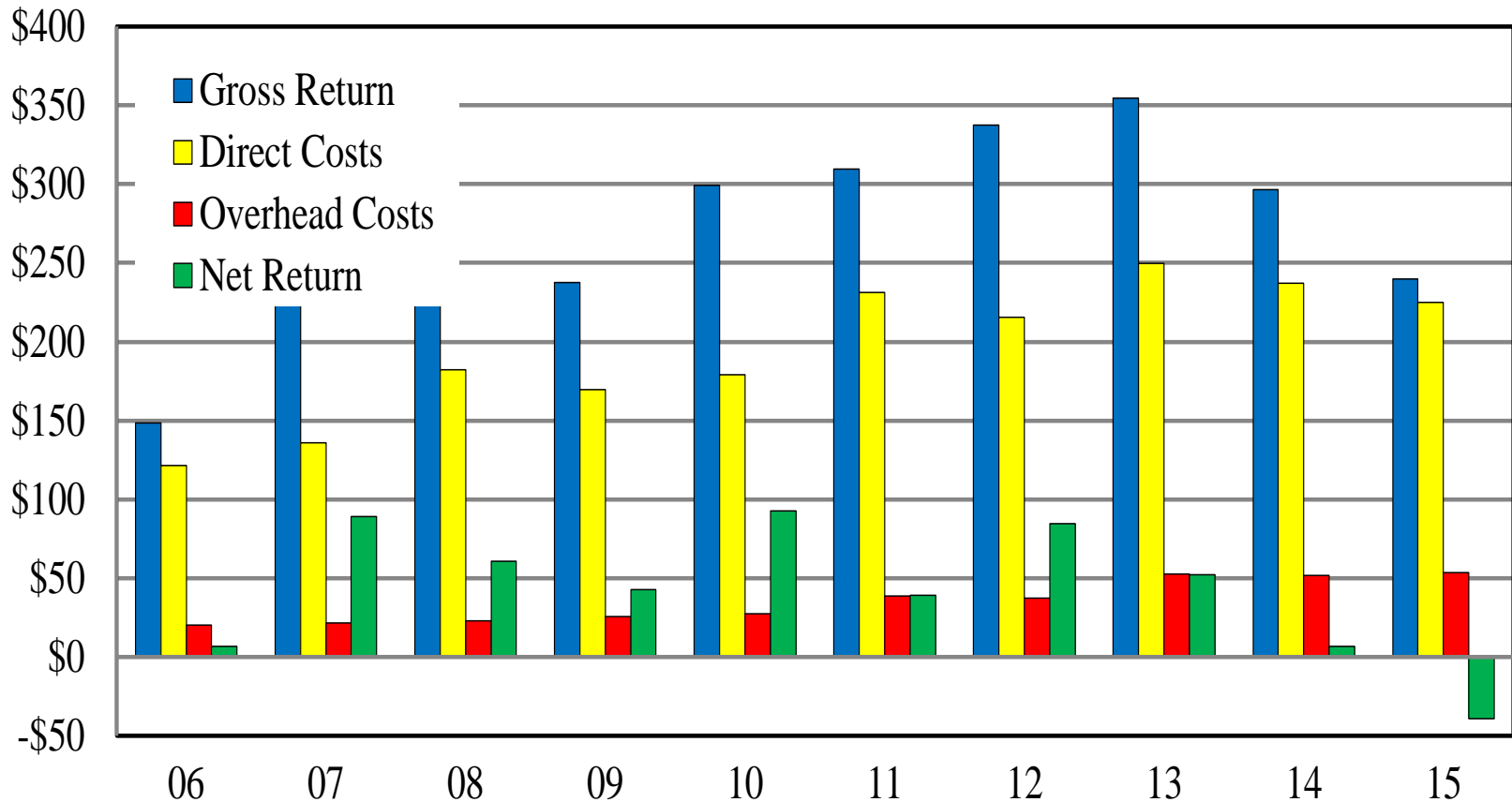
Hard Red Spring Wheat Yields Cash Rent

Hard Red Spring Wheat Yields on Cash Rented Land

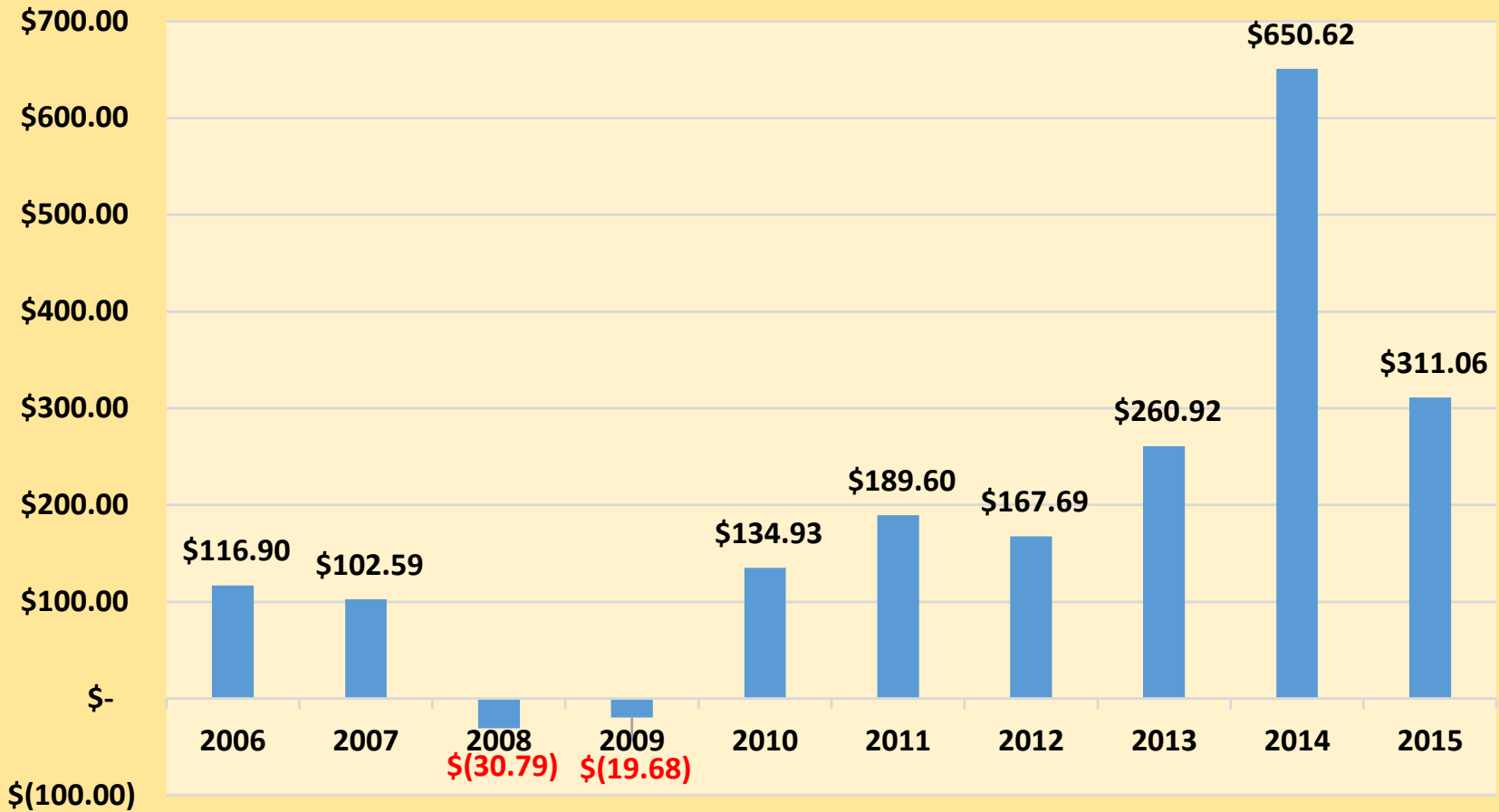


Hard Red Spring Wheat Costs & Returns Cash Rent

Hard Red Spring Wheat Costs & Returns per Acre on Cash Rented Land



Beef Cow/Calf Profitability



Now What do We do?

- A *Good Plan Today*, is *better than a Perfect Plan Tomorrow*
- Remember to execute your plan, stay Current with your Records, and adjust to the ever changing conditions in our industry.

- **HAVE A GREAT PRODUCTION YEAR AND STAY SAFE!**

- Thank you for your attendance!