

# LEO-REY C. GORDON, JP, PhD

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## PROFESSIONAL EXPERIENCE

- **Head, Financial Stability Department, Bank of Jamaica** (*February 2017-Present*). Manage a team of twelve (12) economists in the assessment of financial developments and risk in the banking, insurance, securities and pensions sector. Develop macro-financial models based on economic & financial theory; maintain and create financial and risk management assessment tools. Conduct balance sheet stress testing. Evaluate developments in financial markets. Produce the Bank of Jamaica's financial stability reports. Undertake administrative functions through membership in the Bank of Jamaica's Committee of Administration and Risk Management Committee.
- **Director, Macro-prudential Oversight and Policy Unit, Bank of Jamaica** (*June 2015 - February 2017*). Unit lead for systemic risk surveillance. Supervised a team of five (5) economists in the development of financial policy and in the monitoring of systemwide financial risk. Maintained inter-agency collaborations. Responsible for the research and development of asset market and financial risk models.
- **Adjunct Professor, College of Business, Wilmington University, USA** (*August 2016-Present*). Teach undergraduate courses in international business and statistics.
- **Assistant Professor, College of Business, Wilmington University, USA** (*September 2010 - June 2015*). Taught courses in financial management, corporate finance and statistics. Undertook research in the areas of business economics and finance.
- **Visiting Faculty, Economics Department, University of the West Indies, Cave Hill, Barbados** (*September 2013 - December 2013*).
- **Economist, Center for Applied Demographic & Survey Research, USA** (*February 2010 - August 2010*). Worked in a team of economists to conduct research on labour markets and policy.

- **Sales Associate, UV Sales Inc., USA** (*April 2004 - November 2004*). Supervised a team of five (5) sales representatives in a retail outlet with \$1.5 million in annual sales turnover.
- **Accounting Clerk, National Housing Development Corporation, Jamaica** (*December 2003 - February 2004*). Audited and reconciled current accounts.
- **Cable & Wireless Jamaica Ltd., Jamaica** (*May 1999 - August 2003*). Support staff in customer service and cellular services divisions.

## QUALIFICATIONS

### EDUCATION:

- PhD Economics, University of Delaware, USA.
- M.A Economics, University of Delaware, USA.
- B.Sc. Mathematics, University of West Indies, Jamaica.

### CERTIFICATIONS:

- Financial Risk Management (FRM®) - Part I (May 2019)
- Financial Programming and Policies; Debt Sustainability Analysis (International Monetary Fund 2017)
- Economic Measurement (National Association of Business Economics 2010)
- Equities (Bloomberg 2009)

### SPECIAL SKILLS:

Finance and Economics: Financial risk management; financial markets analysis; financial statement analysis; stress testing; asset valuation; economic analysis.

Statistics: Univariate data analysis; panel and time-series econometrics; forecasting; network analysis; survey methods.

Management: Communication; strategy; leadership; team building.

**PROFESSIONAL MEMBERSHIPS:**

- Member of the Lay Magistrates Association of Jamaica (2019-present)
- Member of the Board of Directors, Chairman Investment Committee – Mona Technical Solutions Ltd. (2019- present)
- Member - National Association of Business Economics (2004-present)
- Board of Directors, Treasurer - Visions for Haiti (2012-2014)

**PROFESSIONAL TRAINING:**

- Supervisory Skills (Bank of Jamaica Training Institute 2016)
- Financial Stability and Systemic Risk (Center for Latin American Monetary Studies 2015)
- Spanish (Delaware Technical College 2014)
- Introduction to Chinese (University of the West Indies 2013)
- Structural Equation Modeling (Consortium for the Advancement of Research Methods 2011)

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**RESEARCH**

**PEER REVIEWED ACADEMIC PUBLICATIONS:**

- “The Impact of Correspondent Bank De-risking on Money Service Businesses in Jamaica.” Journal of Financial Regulation and Compliance (2019).
- “Macroeconomic Indicators of Credit Card Industry Risk.” with Keith Pettiford. The Banking and Finance Review (2016)
- “The Not So All Inclusive Tourism Sector in Jamaica.” Journal of International Interdisciplinary Business Research (2015)
- “The Economic Growth Effect of Offshore Banking in Host Territories: Evidence from the Caribbean.”

with James Butkiewicz. World Development (2012)

**CONSULTATIVE REPORTS:**

- “The Economic Impact of the Wilmington Renaissance Corporation for Downtown Wilmington.” A project completed under consultancy to assess the impact of a public-private partnership in the city of Wilmington Delaware. (December 2014)
- "Colonial Life Insurance Company Limited - From Growth to Failure: An Analysis of Reported Financial Activity 2003-2008,”. A financial review of the failed conglomerate, completed under U.S Fulbright grant. (December 2013)

**RESEARCH GRANTS RECEIVED:**

- Fulbright Scholars Grant for Research and Teaching (2013)
- National Science Foundation Award (2008)

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**CONFERENCE PRESENTATIONS**

- **Caribbean Association of Pensions Supervisors – Annual Meeting (Guyana, 2019) – “Macroprudential Supervision”**
- **Federal Reserve Bank of Atlanta – Workshop on De-risking (USA, 2018) – “The Spillover Effects of Correspondent Bank De-risking in Jamaica”**
- **Eastern Caribbean Central Bank- Commercial Banking Conference (St. Kitts, 2017) – “Macroprudential Supervision: Jamaican Experience”**
- **CARTAC- Financial Sector Interconnectedness in the Caribbean (Barbados, 2017) - “Financial Sector Contagion Channels: Jamaican Experience”**
- **Central Banks Operations Managers Meeting (Jamaica, 2017) - “Impacts of de-risking in the Caribbean”**
- **CARTAC- Enhancing Financial Soundness, Macro-Prudential and Real Estate Indicators in**

**the Caribbean (Jamaica, 2016)** – “Developing Macro-prudential Indicators: the Case of Jamaica”

- **University of Technology Money, Banking and Finance Conference (Jamaica, 2016)** - “Financial Development and Equities Markets”
- **US- Jamaica Bi-lateral Meeting on Correspondent Banking (Jamaica, 2016)** - “Developments in Correspondent Banking Relationships in Jamaica”
- **CCMF Annual Monetary Studies Conference (Guyana, 2015)** – “The Absorption Ratio as a Measure of Systemic Risk”
- **Eastern Economics Association (USA, 2015)** - “The Impact of the Credit Card Accountability Act on Credit Card Charge-offs”
- **Caribbean Studies Association Annual Meeting (Guadeloupe, 2012)** – “The Effect of Offshore Banking on Economic Growth in Host Nations” & “Regional Financial Integration and Domestic Capital Accumulation in the Caribbean”
- **National Association of Business Economics Annual Policy Conference (USA, 2009)** - “Banking Competition and Efficiency in the Presence of Offshore Banking: Evidence from the Caribbean”

## EDITORIAL CONTRIBUTIONS

- Journal of Gastronomy and Tourism (2018)
- Tourism Planning and Development (2016)
- International Journal of Contemporary Hospitality Management (2014)
- Financial Institutions and Markets. McGraw Hill (2013)
- NABE Certified Business Economist (2013)

## OTHER ACTIVITIES

- Executive Member- Webster United Church, Men of Purpose (2017-present).
- Team member – Bank of Jamaica football squad (2015-present).
- Member - People to People, Delaware (2014)
- Soccer Referee - United States Soccer Association (2010)
- Caribbean Regional representative - World Network of Young Leaders and Entrepreneurs (2008-2012)
- Member - International Honor Society in Economics (2004-present)