

HAMPTON BOROUGH
HUNTERDON COUNTY, NEW JERSEY

BOND ORDINANCE NO. 09-2020

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Hampton, in the County of Hunterdon, State of New Jersey on September 28, 2020 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING A SUPPLEMENTAL APPROPRIATION OF \$30,000 FOR THE CONSTRUCTION OF A BACKUP WELL IN AND BY THE BOROUGH OF HAMPTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$30,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose(s): construction of a backup well, including all work and materials necessary therefor and incidental thereto, as described in the Original Bond Ordinance

Appropriation: \$30,000

Bonds/Notes Authorized: \$30,000

Grants (if any) Appropriated: 0

Section 20 Costs: \$30,000

Useful Life: 40 years

Linda Leidner, Clerk