

# Florencia<sup>SM</sup>

AT THE COLONY GOLF & BAY CLUB<sup>SM</sup>

Dear Florencia Homeowners,

We are pleased to announce that Florencia has an automatic payment program through the ACH (Automated Clearinghouse). The payment program was approved by your Board of Directors as it was determined to be the most efficient, most convenient, and the most cost-effective method of collecting your Florencia Quarterly Maintenance Assessments.

What is ACH? ACH is a nationwide electronic funds transfer system that facilitates the inter-bank clearing of Debit and Credit transactions among financial institutions. It is not new but is the same system that has been used for direct deposit of payroll nationwide since 1978.

Through our relationship with our banks, we are able to deliver significant benefits to you and Florencia such as:

- Improved security of your personal information since you will no longer be required to send a check through the mail each quarter exposing the name of your bank, your bank account numbers and your signature to all persons throughout the payment process.
- Timely payment of your quarterly assessment without worry, and your payment will always be made at the latest payment date possible without being late.
- You will continue to receive your quarterly invoice for assessments, but you will only need to make a payment entry to your check register. No checks, no envelopes, no stamps.
- Florencia will receive your payment exactly on time with no processing costs for opening envelopes, applying the payments, preparing deposits for the bank.

If you have questions, please contact Jamie Kennedy at the Florencia Management office (239)949-3114 or e-mail: [Assistant@florenciaatc.com](mailto:Assistant@florenciaatc.com).

Please complete, sign, and return the enclosed ACH Authorization Agreement along with an attached voided check. Your first automatic assessment payment will be processed to your checking or savings account the first day of the month.

We are excited to be able to offer to you this payment program!

Sincerely,

Lyn Haars  
Community Association Manager



**AUTHORIZATION AGREEMENT**

**FOR QUARTERLY AUTOMATIC ASSESSMENT PAYMENTS**

RESIDENT INFORMATION

NAME \_\_\_\_\_ UNIT NUMBER \_\_\_\_\_

I (we) hereby authorize Florenxia at the Colony Condominium Association, Inc., hereinafter called FLORENCIA, to initiate debit entries and to initiate, if necessary, credit entries and adjustments for any debit entries in error to my (our) \_\_\_\_\_ Checking \_\_\_\_\_ Savings account (select one) indicated below and the depository named below, hereinafter called DEPOSITORY, to debit and/or credit the same to such account for Florenxia quarterly assessments payments.

DEPOSITORY INFORMATION

NAME \_\_\_\_\_ BRANCH \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

TRANSIT/ABA NO \_\_\_\_\_ ACCOUNT NO. \_\_\_\_\_

This authority is to remain in full force and effect until FLORENCIA has received written notification from me (or either of us) of its termination in such time and in such manner as to afford FLORENCIA and DEPOSITORY a reasonable opportunity to act on it.

NAME(S) \_\_\_\_\_  
(PLEASE PRINT)

DATE \_\_\_\_\_ AUTHORIZED SIGNER X \_\_\_\_\_

AUTHORIZED SIGNER X \_\_\_\_\_

**\*\*\*\*\* PLEASE ATTACH A VOIDED CHECK BELOW\*\*\*\*\***