

## Kingswood Home Owners Association Board Meeting Minutes

March 7, 2015

Saint Charles Public Library

Board Members Present: Chuck Hauger  
Bob Abraham  
Mark Reinbold

Absent: Larry LeFevre  
On Phone: Nick Caragher

A quorum being established, the meeting was called to order at 3:30 P.M.

1. February minutes were reviewed and approved by unanimous vote.
2. Officer Reports
  - a. President:
    - i. Assessments and Budget went out.
    - ii. To reduce accounting costs, some reserve accounts were consolidated for reporting purposes.
    - iii. Actual accounts were not combined at this time because they are being held in different types of investment accounts.
  - b. Finance:
    - i. Assessment due by March 31, 2015. Any unpaid will receive a reminder notice and a restatement fee from accountant.
    - ii. We will pursue collections (legal) of any outstanding balances after the deadline in the reminder notice.
    - iii.
    - iv. Total Delinquency is down: one property paid outstanding balance.
    - v. Currently 3 delinquent properties.
  - c. Landscape:
    - i. Spring work to begin in April.
3. NEW Business:
  - a. Discussed landscaping contract add on for fertilizer application and tree removal. A motion was made to approve the Contract add on, it was seconded and approved by a unanimous vote.
  - b. Chuck is still looking into finding a local and less expensive insurance agency to provide the necessary insurance for the Association and the board.

Meeting was adjourned at 4:22 P.M.