

# Mesa Cortina Water & Sanitation District

## Board of Directors Meeting Tuesday, November 8, 2018 Silverthorne Fire Station

### Attendance

**Board:** Stan Wagon, Jon Whinston, Billy Jack

**Others:** Jeff Leigh, District Manager; Michael Kurth, Summit Bookkeeping; Tim Flynn Collins, Cockrel & Cole P.C.

### Meeting was called to order at 5:06 PM

**Minutes:** *A motion was made by Stan Wagon and seconded by Billy Jack to approve minutes of the October 2nd, 2018 meeting. Motion unanimously approved.*

**Financials:** Financial reports through the end of September 2018 were sent via e-mail to the Board members. The income is tracking above budget mainly due to additional tap fees collected for new home construction projects and less spending on capital projects than anticipated. The year-to-date expenses are tracking well below budget numbers. Year to date net income is at \$191,110.

### Old Business: **Loan Principal Payment**

At the request of the Board, in October, an additional principal of \$20,000 was made against the outstanding loan with Alpine Bank.

### **Fire Hydrant Repair**

A payment of \$130 was received from the 5th Judicial District Court towards the Fire Hydrant repair from the February 2018.

### **2018 Maintenance Projects**

The lift station on Lake View Drive has been maintained and cleaned by Clearwater Cleanup Co. A new pump has been installed. Old pump will be repaired and used as a backup pump.

### **Lead & Copper Samples**

The state has issued a pause on the Lead and copper testing.

### New Business: **Annual Budget**

This is the budget hearing for the 2019 budget. Tim Flynn reviewed the proposed budget resolutions #1, #2 & #3. There was some discussion related to the fund balance versus cash balances. The differences are related to cash expense and non-cash depreciation expense. The reports to be filed with the State will be fine-tuned and reconciled before submission.

*Motion was made by Billy Jack to adopt resolution #2018-11-1, A resolution summarizing the expenditures and revenues and adopting a budget for the Mesa Cortina Water and Sanitation District, Summit County, Colorado, for the calendar year beginning on the first day of January 2019 and ending on the last day of December 2019” Motion was seconded Stan Wagon. Motion unanimously approved.*

*Motion was made by Billy Jack to adopt resolution #2018-11-2, A resolution appropriating sums of money for the Mesa Cortina Water and Sanitation District, in the amount and for the purpose set forth below for the 2019 Budget. Motion seconded by Jon Whinston. Motion unanimously approved.*

*Motion was made by Billy Jack to adopt resolution #2018-11-3, A resolution not to certify general property taxes for tax year 2018 and authorizing the certification of a zero mill levy to the county commissioners of the county of Summit, Colorado. Motion seconded by Stan Wagon. Motion unanimously approved.*

#### **EQR Verification**

Jeff posed questions to Tim with relation to the EQRs available to the Mesa Cortina Water and Sanitation District. The question is: Can or should the Mesa Cortina W&S limit the number of EQRs available to construction of new homes. The district may not have the capacity to allow homeowners to build homes that exceed the total capacity at this point. Jeff also mentioned that there is a possibility of a re-definition of an EQR by the JSA which may add an additional 10% to Mesa Cortina Water & Sanitation District’s total EQR allocation in the future.

*Jon Whinston moved that any new construction for homes over 1.0 EQR and any construction addition over 0.10 of an EQR needs approval of the Board. Motion was second by Billy Jack. Motion unanimously approved.*

**Next Meeting:** The next Board meeting is scheduled for December 4th, at the Silverthorne Fire Station.

**Meeting was adjourned at: 6:20 PM**