

3/3/2017 Run Date

STONEBRIDGE VILLAGE P O A  
**SUMMARY INCOME STATEMENT**  
 Feb-17

| C U R R E N T M O N T H       |         |           |         |           |         | Y E A R T O D A T E |         |           |         |           |         |
|-------------------------------|---------|-----------|---------|-----------|---------|---------------------|---------|-----------|---------|-----------|---------|
| Last Year                     | %       | This Year | %       | Budget    | %       | Last Year           | %       | This Year | %       | Budget    | %       |
| =====                         | =====   | =====     | =====   | =====     | =====   | =====               | =====   | =====     | =====   | =====     | =====   |
| <b>COMMON AREAS</b>           |         |           |         |           |         |                     |         |           |         |           |         |
| 159,340                       | 98.6%   | 168,090   | 97.9%   | 169,000   | 98.4%   | 319,164             | 98.0%   | 339,564   | 97.9%   | 338,000   | 98.8%   |
| Assessment Revenue            |         |           |         |           |         |                     |         |           |         |           |         |
| 1,500                         | 0.9%    | 1,720     | 1.0%    | 1,500     | 0.9%    | 4,100               | 1.3%    | 2,070     | 0.6%    | 2,500     | 0.7%    |
| 844                           | 0.5%    | 1,875     | 1.1%    | 1,300     | 0.8%    | 2,427               | 0.8%    | 5,116     | 1.5%    | 1,450     | 0.4%    |
| Activities & Facilities Fees  |         |           |         |           |         |                     |         |           |         |           |         |
| Other Revenue                 |         |           |         |           |         |                     |         |           |         |           |         |
| 161,684                       | 100.0%  | 171,685   | 100.0%  | 171,800   | 100.0%  | 325,692             | 100.0%  | 346,750   | 100.0%  | 341,950   | 100.0%  |
| Common Areas Revenue          |         |           |         |           |         |                     |         |           |         |           |         |
| (13,957)                      | -8.6%   | (13,435)  | -7.8%   | (14,889)  | -8.7%   | (30,574)            | -9.4%   | (27,489)  | -7.9%   | (31,500)  | -9.2%   |
| Security Expense              |         |           |         |           |         |                     |         |           |         |           |         |
| (6,290)                       | -3.9%   | (6,188)   | -3.6%   | (6,043)   | -3.5%   | (13,850)            | -4.3%   | (11,830)  | -3.4%   | (13,286)  | -3.9%   |
| Recreation Expense            |         |           |         |           |         |                     |         |           |         |           |         |
| (62,663)                      | -38.8%  | (63,805)  | -37.2%  | (61,070)  | -35.6%  | (127,951)           | -39.3%  | (124,977) | -36.0%  | (123,402) | -36.1%  |
| Common Maint Expense          |         |           |         |           |         |                     |         |           |         |           |         |
| (41,453)                      | -25.6%  | (58,276)  | -33.9%  | (56,905)  | -33.1%  | (75,904)            | -23.3%  | (90,935)  | -26.2%  | (94,240)  | -27.6%  |
| Administrative Expense        |         |           |         |           |         |                     |         |           |         |           |         |
| (124,363)                     | -76.9%  | (141,704) | -82.5%  | (138,907) | -80.9%  | (248,280)           | -76.2%  | (255,232) | -73.6%  | (262,428) | -76.7%  |
| Common Areas Expense          |         |           |         |           |         |                     |         |           |         |           |         |
| 37,321                        | 23.1%   | 29,981    | 17.5%   | 32,893    | 19.2%   | 77,412              | 23.8%   | 91,519    | 26.4%   | 79,522    | 23.3%   |
| Common Areas Net              |         |           |         |           |         |                     |         |           |         |           |         |
| <b>GOLF</b>                   |         |           |         |           |         |                     |         |           |         |           |         |
| 22,632                        | 100.0%  | 30,831    | 100.0%  | 24,232    | 100.0%  | 43,578              | 100.0%  | 50,734    | 100.0%  | 46,913    | 100.0%  |
| Golf Course Revenue           |         |           |         |           |         |                     |         |           |         |           |         |
| (24,830)                      | -109.7% | (25,597)  | -83.0%  | (23,733)  | -97.9%  | (45,317)            | -104.0% | (42,747)  | -84.3%  | (45,045)  | -96.0%  |
| Pro Shop Expense              |         |           |         |           |         |                     |         |           |         |           |         |
| (76,315)                      | -337.2% | (49,493)  | -160.5% | (48,986)  | -202.2% | (122,973)           | -282.2% | (93,794)  | -184.9% | (92,422)  | -197.0% |
| Golf Crse Maint Expense       |         |           |         |           |         |                     |         |           |         |           |         |
| (78,513)                      | -346.9% | (44,259)  | -143.6% | (48,487)  | -200.1% | (124,712)           | -286.2% | (85,807)  | -169.1% | (90,554)  | -193.0% |
| Golf Course Net               |         |           |         |           |         |                     |         |           |         |           |         |
| <b>TOWNHOME</b>               |         |           |         |           |         |                     |         |           |         |           |         |
| 4,620                         | 100.0%  | 5,676     | 100.0%  | 5,078     | 100.0%  | 9,240               | 100.0%  | 11,352    | 100.0%  | 10,156    | 100.0%  |
| Townhome Revenue              |         |           |         |           |         |                     |         |           |         |           |         |
| (2,383)                       | -51.6%  | (527)     | -9.3%   | (1,245)   | -24.5%  | (3,192)             | -34.6%  | (1,096)   | -9.7%   | (2,076)   | -20.4%  |
| Townhome Expense              |         |           |         |           |         |                     |         |           |         |           |         |
| 2,237                         | 48.4%   | 5,149     | 90.7%   | 3,833     | 75.5%   | 6,048               | 65.5%   | 10,256    | 90.4%   | 8,080     | 79.6%   |
| Townhome Net                  |         |           |         |           |         |                     |         |           |         |           |         |
| <b>FOOD &amp; BEVERAGE</b>    |         |           |         |           |         |                     |         |           |         |           |         |
| 28,046                        | 100.0%  | 31,013    | 100.0%  | 29,471    | 100.0%  | 51,069              | 100.0%  | 47,641    | 100.0%  | 53,466    | 100.0%  |
| Food & Beverage Revenue       |         |           |         |           |         |                     |         |           |         |           |         |
| (3,997)                       | -14.3%  | (3,762)   | -12.1%  | (3,316)   | -11.3%  | (6,353)             | -12.4%  | (5,415)   | -11.4%  | (5,816)   | -10.9%  |
| Member Discounts              |         |           |         |           |         |                     |         |           |         |           |         |
| (11,644)                      | -41.5%  | (13,720)  | -44.2%  | (13,802)  | -46.8%  | (20,330)            | -39.8%  | (22,934)  | -48.1%  | (23,103)  | -43.2%  |
| Cost of Sales                 |         |           |         |           |         |                     |         |           |         |           |         |
| 12,405                        | 44.2%   | 13,531    | 43.6%   | 12,353    | 41.9%   | 24,386              | 47.8%   | 19,292    | 40.5%   | 24,547    | 45.9%   |
| Gross Profit                  |         |           |         |           |         |                     |         |           |         |           |         |
| (40,514)                      | -144.5% | (33,196)  | -107.0% | (32,815)  | -111.4% | (71,716)            | -140.4% | (60,057)  | -126.1% | (67,370)  | -126.0% |
| Food & Beverage Expense       |         |           |         |           |         |                     |         |           |         |           |         |
| (28,109)                      | -100.2% | (19,665)  | -63.4%  | (20,462)  | -69.4%  | (47,331)            | -92.7%  | (40,765)  | -85.6%  | (42,823)  | -80.1%  |
| Food & Beverage Net           |         |           |         |           |         |                     |         |           |         |           |         |
| (67,064)                      | 0.0%    | (28,795)  | -12.2%  | (32,223)  | -14.2%  | (88,583)            | -20.9%  | (24,798)  | -5.5%   | (45,775)  | -10.3%  |
| Net Income From Operations    |         |           |         |           |         |                     |         |           |         |           |         |
| <b>OTHER INCOME (EXPENSE)</b> |         |           |         |           |         |                     |         |           |         |           |         |
| 30                            | 0.0%    | 24        | 0.0%    | 30        | 0.0%    | 62                  | 0.0%    | 56        | 0.0%    | 70        | 0.0%    |
| Interest Income               |         |           |         |           |         |                     |         |           |         |           |         |
| (7,354)                       | 0.0%    | (7,110)   | -3.0%   | (7,870)   | -3.5%   | (15,082)            | -3.6%   | (15,019)  | -3.3%   | (15,780)  | -3.5%   |
| Interest Expense              |         |           |         |           |         |                     |         |           |         |           |         |
| -                             | 0.0%    | 500       | 0.0%    | -         | 0.0%    | -                   | 0.0%    | 900       | 0.0%    | -         | 0.0%    |
| Gain (Loss) on Sale           |         |           |         |           |         |                     |         |           |         |           |         |
| -                             | 0.0%    | -         | 0.0%    | -         | 0.0%    | -                   | 0.0%    | -         | 0.0%    | -         | 0.0%    |
| Income Taxes                  |         |           |         |           |         |                     |         |           |         |           |         |
| (7,324)                       | 0.0%    | (6,586)   | -2.8%   | (7,840)   | -3.5%   | (15,020)            | -3.6%   | (14,064)  | -3.1%   | (15,710)  | -3.5%   |
| Total Other Income (Expense)  |         |           |         |           |         |                     |         |           |         |           |         |
| (74,388)                      | -34.9%  | (35,381)  | -15.0%  | (40,063)  | -17.6%  | (103,602)           | -24.5%  | (38,861)  | -8.6%   | (61,485)  | -13.8%  |
| Net Income (Loss)             |         |           |         |           |         |                     |         |           |         |           |         |