

# Highlands at Vallejo Homeowner's Association, Inc.

## Profit & Loss

January through December 2024

---

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Monthly Dues	43,596.00
Special Assessment 24/25	20,254.30
	<hr/>
Total Income	63,850.30
Expense	
ACH Quarterly Bank Fee	58.31
Annual Filings/Licenses	53.00
Asphalt Repairs	2,200.00
Association Management	
Special Services	318.94
Association Management - Other	5,400.00
	<hr/>
Total Association Management	5,718.94
Backflow Certification	250.00
Boiler	657.50
Common Area Cleaning	2,705.00
Federal Withholdings	112.04
Fire Extinguishers	168.00
Fire Inspection	26.00
Gas & Electric	5,103.70
Insurance Expense	18,507.91
Landscaping and Groundskeeping	1,516.00
Lighting Repairs	150.00
Office Supplies	36.49
Postage and Delivery	107.19
Repairs and Maintenance	4,630.10
Roof Repairs	13,260.00
Tax Prep.	325.00
Trash	1,423.44
Water/Sewer	4,447.15
	<hr/>
Total Expense	61,455.77
Net Ordinary Income	2,394.53
Other Income/Expense	
Other Income	
Interest Income	530.12
	<hr/>
Total Other Income	530.12
Net Other Income	530.12
Net Income	<hr/> <hr/> <b>2,924.65</b>

**Highlands at Vallejo Homeowner's Association, Inc.**  
**Balance Sheet**  
As of December 31, 2024

---

	<u>Dec 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Operating/Checking	10,524.95
Reserves Acct.	31,621.04
Total Checking/Savings	<u>42,145.99</u>
Accounts Receivable	
Accounts Receivable	<u>-300.00</u>
Total Accounts Receivable	<u>-300.00</u>
Total Current Assets	<u>41,845.99</u>
<b>TOTAL ASSETS</b>	<b><u>41,845.99</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	53,883.76
Unrestricted Net Assets	-14,962.42
Net Income	<u>2,924.65</u>
Total Equity	<u>41,845.99</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>41,845.99</u></b>

**Highlands at Vallejo Homeowner's Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
Monthly Dues	43,596.00	47,296.00	-3,700.00	92.2%
Special Assessment 24/25	20,254.30	37,000.00	-16,745.70	54.7%
<b>Total Income</b>	<b>63,850.30</b>	<b>84,296.00</b>	<b>-20,445.70</b>	<b>75.7%</b>
Expense				
ACH Quarterly Bank Fee	58.31	102.00	-43.69	57.2%
Annual Filings/Licenses	53.00	40.00	13.00	132.5%
Asphalt Repairs	2,200.00			
Association Management				
Special Services	318.94			
Association Management - Other	5,400.00	5,400.00	0.00	100.0%
<b>Total Association Management</b>	<b>5,718.94</b>	<b>5,400.00</b>	<b>318.94</b>	<b>105.9%</b>
Backflow Certification	250.00	250.00	0.00	100.0%
Boiler	657.50			
Boiler Inspection	0.00	90.00	-90.00	0.0%
Common Area Cleaning	2,705.00	2,850.00	-145.00	94.9%
Federal Withholdings	112.04			
Fire Extinguishers	168.00			
Fire Inspection	26.00	30.00	-4.00	86.7%
Gas & Electric	5,103.70	6,120.00	-1,016.30	83.4%
Insurance Expense	18,507.91	18,296.08	211.83	101.2%
Landscaping and Groundskeeping	1,516.00	2,000.00	-484.00	75.8%
Lighting Repairs	150.00			
Office Supplies	36.49	45.00	-8.51	81.1%
Postage and Delivery	107.19	65.00	42.19	164.9%
Repairs and Maintenance	4,630.10			
Reserve Contribution	0.00	4,497.92	-4,497.92	0.0%
Roof Repairs	13,260.00			
Snow Removal	0.00	2,000.00	-2,000.00	0.0%
Tax Prep.	325.00	350.00	-25.00	92.9%
Trash	1,423.44	1,380.00	43.44	103.1%
Water/Sewer	4,447.15	3,780.00	667.15	117.6%
<b>Total Expense</b>	<b>61,455.77</b>	<b>47,296.00</b>	<b>14,159.77</b>	<b>129.9%</b>
<b>Net Ordinary Income</b>	<b>2,394.53</b>	<b>37,000.00</b>	<b>-34,605.47</b>	<b>6.5%</b>
Other Income/Expense				
Other Income	530.12			
Interest Income				
<b>Total Other Income</b>	<b>530.12</b>			
<b>Net Other Income</b>	<b>530.12</b>			

Highlands at Vallejo Homeowner's Association, Inc.  
**Profit & Loss Budget vs. Actual**  
January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Net Income	2,924.65	37,000.00	-34,075.35	7.9%