## Beacon Falls Energy Park, LLC

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## FOR IMMEDIATE RELEASE

**BEACON FALLS, CT – December 27, 2016** – The Connecticut Department of Energy and Environmental Protection (the "DEEP") has issued its air permit (the "Permit") for the construction and operation of the Beacon Falls Energy Park (the "Project"). The issuance of the Permit is the last major step in the permitting of the Beacon Falls Energy Park and marks a major milestone in the development of the Project. The Permit specifies the terms and conditions for the operation of the equipment to comply with state and federal air quality standards.

When completed, the Beacon Falls Energy Park will be the largest fuel cell facility of its kind in the world, and the largest Class I renewable energy facility in Connecticut. The 63.3 megawatt project will be a robust addition to Connecticut's renewable energy portfolio and will support the state's renewable energy and environmental goals by supplying clean and reliable electricity to Connecticut consumers. Fuel cells generate reliable power with near-zero pollutants through a highly efficient and economical chemical process. Unlike intermittent renewables that rely on factors such as sun or wind to generate electricity, energy from fuel cells is generated regardless of weather conditions or the time of day.

In addition to the environmental benefits of the Project, The Beacon Falls Energy Park is a true Connecticut project, and will bring substantial positive economic benefits to the state. The Project will use 20 fuel cell units manufactured by FuelCell Energy, Inc. (FCEL), a Connecticut based company at its manufacturing facility located in Torrington, Connecticut. Further, FuelCell Energy will maintain and operate the Project from its Connecticut facilities, which will sustain approximately 400 manufacturing and other technical jobs for the company in Connecticut. The Project's EPC contractor is O&G Industries, Inc., another Connecticut company based in Torrington. O&G is a large construction and general service company with extensive experience in developing and constructing large scale power plants. It is anticipated that approximately 115 construction jobs will be created during the building of the project. O&G is also the parent company of Beacon Falls Energy Park, LLC. Further, the Project will generate tens of millions of dollars in sales and withholding tax revenue for the State of Connecticut and property taxes for the Town of Beacon Falls.

The facility is sited on 10 acres of a 25 acre former gravel and sand mine owned by O&G in Beacon Falls. Beacon Falls Energy Park will enable the development of a new approximately 4-mile natural gas pipeline as well as an improved interconnection into an improved switchyard facility. The Project has been approved by the Connecticut Siting Council and has the support of Connecticut's Congressional Delegation.