

Fiscal Year Budget

THE MEADOW ASSOCIATION

Monthly recap 01/01/19 - 12/31/19 Profit and Loss

	JAN 19	FEB 19	MAR 19	APR 19	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	TOTAL
INCOME													
10000 INCOME	0.00	0.00	0.00	44.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.00
10002 Homeowner Association Due	14,740.00	14,740.00	14,740.00	14,740.00	14,740.00	14,740.00	14,740.00	14,740.00	14,740.00	14,740.00	14,740.00	14,740.00	176,880.00
10003 Insurance	6,050.00	6,050.00	6,050.00	6,050.00	6,050.00	6,050.00	6,050.00	6,050.00	6,050.00	6,050.00	6,050.00	6,050.00	72,600.00
10004 Late Fee Income	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
10005 Gate Key	0.00	0.00	0.00	10.00	60.00	20.00	10.00	0.00	0.00	0.00	0.00	0.00	100.00
10007 Interest Income	6.78	6.78	6.78	6.78	6.78	6.78	6.78	6.78	6.78	6.78	6.78	6.78	81.36
10013 Violation Fines	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
10010 Closing Letters	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
TOTAL INCOME	21,126.78	21,126.78	21,126.78	21,180.78	21,186.78	21,146.78	21,136.78	21,126.78	21,126.78	21,126.78	21,126.78	21,126.78	253,665.36
EXPENSE													
10300 Repairs & Maintenance													
309 HVAC	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	0.00	600.00
303 Materials & Supplies	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
301 Contract Labor	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	15,000.00
310 Pest Control	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
311 Roofing	0.00	0.00	250.00	0.00	250.00	0.00	250.00	0.00	250.00	0.00	250.00	0.00	1,250.00
313 Fence Repair/Replacement	0.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,400.00
10300 Total Repairs & Maintenance	1,375.00	3,275.00	2,025.00	2,075.00	2,025.00	1,775.00	2,025.00	1,775.00	2,025.00	2,075.00	2,025.00	1,775.00	24,250.00
10400 Swimming Pool													
401 Swimming Pool Labor	0.00	0.00	0.00	0.00	1,166.74	1,397.17	1,300.00	1,323.75	1,300.00	500.00	0.00	0.00	6,987.66
402 Swimming Pool Materials	0.00	0.00	0.00	0.00	527.82	835.46	328.85	173.74	200.00	0.00	0.00	0.00	2,065.87
404 Swimming Pool Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	647.69	0.00	0.00	0.00	0.00	647.69
10400 Total Swimming Pool	0.00	0.00	0.00	0.00	1,694.56	2,232.63	1,628.85	2,145.18	1,500.00	500.00	0.00	0.00	9,701.22
10500 Grounds													
501 Contract Landscape	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
502 In-House Landscape	300.00	300.00	300.00	450.00	450.00	450.00	450.00	450.00	300.00	300.00	300.00	300.00	4,350.00
503 Weed Control	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	5,000.00
10500 Other Grounds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.40	0.00	0.00	0.00	0.00	5.40
10500 Total Grounds	2,800.00	2,800.00	5,300.00	2,950.00	2,950.00	2,950.00	2,950.00	2,955.40	2,800.00	5,300.00	2,800.00	2,800.00	39,355.40
10600 Legal, Professional Fees													
602 Attorney Fees	814.00	814.00	814.00	814.00	814.00	814.00	814.00	814.00	814.00	814.00	814.00	814.00	9,768.00
603 Lien Filing Fees	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
604 Accounting	100.00	350.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,450.00
10600 Total Legal, Professional F	944.00	1,194.00	944.00	944.00	944.00	944.00	944.00	944.00	944.00	944.00	944.00	944.00	11,578.00
11000 Capitol Expenses													

	JAN 19	FEB 19	MAR 19	APR 19	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	TOTAL
1107 Electrical	0.00	0.00	0.00	25,000.00	0.00	0.00	0.00	0.00	25,000.00	0.00	0.00	0.00	50,000.00
1108 Roof	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.51	0.00	0.00	0.00	0.00	10.51
11000 Total Capitol Expenses	0.00	0.00	0.00	25,000.00	0.00	0.00	0.00	10.51	25,000.00	0.00	0.00	0.00	50,010.51
10700 Utilities													
701 Electric	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
702 Telephone/Internet	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	3,240.00
706 Trash Removal	0.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00	800.00
10700 Total Utilities	420.00	420.00	420.00	820.00	420.00	420.00	420.00	420.00	820.00	420.00	420.00	420.00	5,840.00
10200 Management													
201 Management Fees	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
203 Property Inspection	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
10200 Total Management	1,730.00	1,730.00	1,730.00	1,730.00	1,730.00	1,730.00	1,730.00	1,730.00	1,730.00	1,730.00	1,730.00	1,730.00	20,760.00
5100 Other Expense	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00
10800 Administrative													
803 Postage	0.00	50.00	291.55	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	491.55
805 Copies / Publications	30.00	30.00	30.00	330.00	30.00	30.00	30.00	30.00	30.00	30.00	330.00	30.00	960.00
806 Office Supplise	0.00	0.00	30.00	0.00	0.00	0.00	31.50	24.98	0.00	30.00	0.00	0.00	116.48
10800 Other Administrative	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.00	70.50	0.00	0.00	0.00	97.50
10800 Total Administrative	30.00	80.00	351.55	330.00	30.00	30.00	61.50	81.98	100.50	210.00	330.00	30.00	1,665.53
10900 Taxes / Insurance													
902 Insurance	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	71,400.00
10900 Total Taxes / Insurance	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	71,400.00
TOTAL EXPENSE	13,324.00	15,524.00	16,795.55	39,874.00	15,818.56	16,106.63	15,784.35	16,087.07	40,944.50	17,204.00	14,274.00	13,724.00	235,460.66
OTHER EXPENSE													
9000 Reserve Transfer	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	17,688.00
TOTAL OTHER EXPENSE	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	17,688.00
NET INCOME	6,328.78	4,128.78	2,857.23	-20,167.22	3,894.22	3,566.15	3,878.43	3,565.71	-21,291.72	2,448.78	5,378.78	5,928.78	516.70

	JAN 19	FEB 19	MAR 19	APR 19	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	TOTAL
NET INCOME SUMMARY													
Income	21,126.78	21,126.78	21,126.78	21,180.78	21,186.78	21,146.78	21,136.78	21,126.78	21,126.78	21,126.78	21,126.78	21,126.78	253,665.36
Expense	-13,324.00	-15,524.00	-16,795.55	-39,874.00	-15,818.56	-16,106.63	-15,784.35	-16,087.07	-40,944.50	-17,204.00	-14,274.00	-13,724.00	-235,460.66
Other Income & Expense	-1,474.00	-1,474.00	-1,474.00	-1,474.00	-1,474.00	-1,474.00	-1,474.00	-1,474.00	-1,474.00	-1,474.00	-1,474.00	-1,474.00	-17,688.00
NET INCOME	6,328.78	4,128.78	2,857.23	-20,167.22	3,894.22	3,566.15	3,878.43	3,565.71	-21,291.72	2,448.78	5,378.78	5,928.78	516.70

