

BOBCAT TRAIL

Community Development District

Annual Operating and Debt Service Budgets

Fiscal Year 2018

Version 6 - Adopted Budget:
(Adopted 9/7/17)

Prepared by:



BOBCAT TRAIL

Community Development District

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Bobcat Trail

Community Development District

Operating Budget

Fiscal Year 2018

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	FY 2016	BUDGET	THRU	AUG -	PROJECTED	BUDGET
			FY 2017	JUL-2017	SEP-2017	FY 2017	FY 2018
REVENUES							
Interest - Investments	\$ 6,225	\$ 4,445	\$ 4,000	\$ 1,964	\$ 393	\$ 2,357	\$ 4,000
Special Events	5,414	4,184	6,000	2,187	-	2,187	-
Interest - Tax Collector	188	166	-	289	-	289	-
Rents or Royalties	645	190	-	449	-	449	-
Special Assmnts- Tax Collector	602,607	686,018	686,013	686,013	-	686,013	686,013
Special Assmnts- Other	86,395	98,353	98,353	98,353	-	98,353	98,353
Special Assmnts- Discounts	(22,227)	(24,927)	(25,375)	(25,192)	-	(25,192)	(25,375)
Other Miscellaneous Revenues	881	799	1,000	2,469	494	2,963	1,000
Gate Bar Code/Remotes	2,389	1,871	2,000	1,804	361	2,165	2,000
TOTAL REVENUES	682,517	771,099	771,991	768,336	1,247	769,583	765,991
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	10,800	11,000	12,000	9,800	2,000	11,800	12,000
FICA Taxes	826	842	918	750	153	903	918
ProfServ-Engineering	3,936	16,120	7,500	9,512	1,585	11,097	7,500
ProfServ-Legal Services	30,286	45,902	25,000	25,809	4,167	29,976	35,000
Auditing Services	3,400	3,600	3,800	3,500	46	3,546	3,646
Insurance - General Liability	12,869	13,376	14,000	12,820	-	12,820	13,000
Legal Advertising	2,572	815	1,500	894	106	1,000	1,000
Miscellaneous Services	1,296	1,350	1,100	1,284	257	1,541	1,100
Misc-Assessmnt Collection Cost	4,746	5,670	11,765	11,387	378	11,765	11,765
Misc-Contingency	-	139	-	-	-	-	-
Misc-Web Hosting	610	901	1,000	1,062	167	1,229	800
Annual District Filing Fee	175	175	175	175	-	175	175
1st Quarter Operating Reserves	-	-	30,000	-	-	-	-
Reserves-Legal	-	-	15,000	15,000	-	15,000	-
Total Administrative	71,516	99,890	123,758	91,993	8,858	100,851	86,904
<i>Other General Govt Services</i>							
ProfServ-Mgmt Consulting Serv	48,913	49,000	49,980	41,650	8,330	49,980	50,000
ProfServ-Special Assessment	6,000	6,000	6,120	6,120	-	6,120	6,000
Postage and Freight	882	877	1,000	709	142	851	1,000
Printing and Binding	1,710	2,190	1,500	2,282	456	2,738	1,500
Office Supplies	177	111	800	241	48	289	800
Total Other General Govt Services	57,682	58,178	59,400	51,002	8,976	59,978	59,300
<i>Physical Environment</i>							
R&M-Sidewalks	-	13,970	15,000	85	14,915	15,000	15,000
R&M-Trees and Trimming	-	-	-	-	-	-	-
R&M-Trees	-	-	-	-	-	-	60,000
R&M-Tree Replacement	-	13,400	53,000	32,500	20,500	53,000	-
R&M-Pressure Reducing Valve	-	-	8,000	3,439	4,561	8,000	5,200
R&M-Street/Gutter Repairs	-	-	7,500	7,130	370	7,500	7,500
Misc-Special Projects	104,188	-	-	-	-	-	-
Capital Outlay	17,107	-	-	-	-	-	-
Reserve-Tree Rem./Replacem.	-	350	-	-	15,650	15,650	-
Total Physical Environment	121,295	27,720	83,500	43,154	55,996	99,150	87,700

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	FY 2016	BUDGET	THRU	AUG -	PROJECTED	BUDGET
			FY 2017	JUL-2017	SEP-2017	FY 2017	FY 2018
Landscape Services							
Contracts-Landscape	105,900	105,900	105,900	86,400	19,500	105,900	110,000
Contracts-Mulch	4,995	5,085	2,000	2,000	-	2,000	5,000
Contracts-Trees & Trimming	13,076	21,429	9,525	8,973	552	9,525	11,650
R&M-Irrigation	8,006	12,155	10,000	14,428	2,405	16,833	12,000
R&M-Landscape Renovations	8,366	5,676	2,500	1,625	875	2,500	74,500
R&M-Plant Replacement	717	1,581	2,500	360	2,140	2,500	2,500
R&M-Landscape Lighting	2,814	2,481	3,000	3,969	-	3,969	2,500
R&M-Irrigation Valve	7,420	3,674	-	-	-	-	-
Misc-Holiday Lighting	-	-	2,500	1,977	-	1,977	500
Reserve - Irrigation/Landscape	-	-	43,800	43,800	-	43,800	-
Total Landscape Services	151,294	157,981	181,725	163,532	25,472	189,004	218,650
Utilities							
Electricity - Streetlighting	10,458	10,500	10,000	9,269	1,854	11,123	11,560
Electricity - Gate	5,626	5,293	6,000	4,279	856	5,135	6,000
Electricity - Irrigation	2,404	2,053	2,000	1,909	382	2,291	2,000
Total Utilities	18,488	17,846	18,000	15,457	3,091	18,548	19,560
Gatehouse							
Contracts-Security Services	127,143	124,327	135,000	107,105	21,421	128,526	135,000
Communication - Telephone	2,453	2,745	2,400	2,432	480	2,912	2,900
Utility - Water & Sewer	711	743	800	587	117	704	770
R&M-Air Conditioning	-	3,413	-	-	-	-	-
R&M-Gate	-	8,139	7,500	2,248	5,252	7,500	7,500
R&M-Security Cameras	5,278	-	-	-	-	-	-
R&M-Access&Surveillance Systems	-	3,403	3,500	3,518	-	3,518	3,200
Misc-Bar Codes	-	3,325	3,500	15	3,485	3,500	4,000
Op Supplies - Gatehouse	2,724	1,730	2,100	2,172	-	2,172	1,850
Total Gatehouse	138,309	147,825	154,800	118,077	30,755	148,832	155,220
Lakes and Roads							
Contract-Lake Water Services	-	-	-	-	-	-	36,000
R&M-Lake	1,792	-	2,500	4,344	-	4,344	30,000
R&M-Road Cleaning	2,426	2,400	3,000	2,200	800	3,000	3,000
R&M-Stormwater System	75,532	7,777	4,000	186	3,814	4,000	4,000
R&M-Invasive Plant Maintenance	998	1,313	2,000	900	1,100	2,000	2,000
R&M-Lake Water Service	32,708	33,120	36,000	60,343	5,408	65,751	-
R&M-Street/Gutter Repairs	-	1,456	-	-	-	-	-
Reserve - Lakes	2,400	24,422	-	2,874	27,126	30,000	-
Reserve - Roadways	10,854	44,945	-	-	-	-	-
Total Lakes and Roads	126,710	115,433	47,500	70,847	38,248	109,095	75,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	FY 2016	BUDGET FY 2017	THRU JUL-2017	AUG - SEP-2017	PROJECTED FY 2017	BUDGET FY 2018
Community Center							
Payroll-Hourly	18,106	18,014	20,500	15,282	4,718	20,000	22,170
FICA Taxes	1,385	1,378	1,568	1,169	361	1,530	1,696
Contracts-Other Services	1,509	983	2,600	511	2,089	2,600	3,000
Utility - Other	3,982	3,700	4,000	3,383	660	4,043	4,500
Electricity - General	4,654	4,504	5,000	3,339	668	4,007	5,000
Utility - Water & Sewer	3,442	3,517	4,000	3,035	607	3,642	4,000
Insurance - Property	11,069	11,069	12,000	11,069	-	11,069	11,069
R&M-Pest Control	-	480	500	365	73	438	500
R&M-Tennis Courts	-	-	1,000	2,152	-	2,152	2,500
R&M-Fitness Equipment	2,259	777	2,000	976	1,024	2,000	2,000
R&M-Maintenance	2,716	1,991	2,700	5,395	-	5,395	3,000
Misc-Contingency	-	-	-	-	-	-	1,000
Misc-Special Events	6,523	4,084	7,000	2,149	-	2,149	-
Cleaning Services	13,035	12,600	12,500	10,200	1,920	12,120	12,500
Supplies - Misc.	2,788	2,606	2,500	2,136	364	2,500	2,500
Reserve-Activity Center Assets	-	-	6,000	-	-	-	-
Total Community Center	71,468	65,703	83,868	61,161	12,484	73,645	75,435
Pools and Maintenance							
Payroll-Hourly	11,947	13,052	13,000	9,934	1,987	11,921	12,840
FICA Taxes	808	947	995	760	152	912	982
Contracts-Pools	7,200	7,200	7,300	5,500	1,250	6,750	7,500
Utility - Gas	774	239	1,100	290	58	348	550
Utility - Refuse Removal	1,200	1,200	1,200	900	300	1,200	1,200
Utility - Water & Sewer	2,670	2,336	3,000	2,923	-	2,923	-
R&M-Gate	1,800	-	-	-	-	-	-
R&M-Pools	2,028	3,774	4,000	5,062	1,012	6,074	4,600
R&M-Sidewalks	5,200	-	-	-	-	-	-
R&M-Vehicles	2,612	1,805	3,000	1,650	1,350	3,000	2,270
R&M-Community Maintenance	4,421	17,571	7,000	15,585	-	15,585	12,000
Reserve - Truck	-	-	5,000	-	-	-	-
Total Pools and Maintenance	40,660	48,124	45,595	42,604	6,109	48,713	41,942
TOTAL EXPENDITURES	797,422	738,700	798,146	657,827	189,990	847,817	819,711
Excess (deficiency) of revenues Over (under) expenditures	(114,905)	32,399	(26,155)	110,509	(188,743)	(78,234)	(53,720)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(26,155)	-	-	-	(53,720)
TOTAL OTHER SOURCES (USES)	-	-	(26,155)	-	-	-	(53,720)
Net change in fund balance	(114,905)	32,399	(26,155)	110,509	(188,743)	(78,234)	(53,720)
FUND BALANCE, BEGINNING	869,283	754,378	786,777	786,777	-	786,777	708,543
FUND BALANCE, ENDING	\$ 754,378	\$ 786,777	\$ 760,622	\$ 897,286	\$ (188,743)	\$ 708,543	\$ 654,823

Budget Narrative
Fiscal Year 2018**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Special Events

The District conducts special events, including dinner dances, holiday events and other occasions, throughout the year.

Special Assessments-Tax Collector (Residential)

The District will levy a Non-Ad Valorem assessment on all the residential property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment-Other (Bobcat Village)

The District will levy a Non-Ad Valorem assessment on all the commercial property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments up to a maximum of 4%. The budgeted amount for the fiscal year has been set by the board.

Other Miscellaneous Revenues

Sales tax collection allowances and other revenues not included within another budgeted line item.

Gate Bar Code/Remotes

The District collects a nominal fee for each gate remote distributed.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending 12 meetings.

FICA Taxes

Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Persson & Cohen, PA, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on an optional renewal within an existing engagement letter.

Budget Narrative
Fiscal Year 2018**EXPENDITURES****Administrative** (continued)**Insurance-General Liability**

The District's General Liability, Public Officials Liability and Special Events Insurance policies are with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The District's Worker's Compensation policy is with Retail First.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and miscellaneous expenses that may be incurred during the year that are not included in another budgeted line item.

Miscellaneous-Assessment Collection Fee

The District reimburses Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was set by the board.

Miscellaneous-Web Hosting

The District expects to incur costs associated with their website and District e-mail accounts for services provided by Severn Trent and GoDaddy.com.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity Division of Community Development.

Other General Gov't Services**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract.

Professional Services-Special Assessment

Severn Trent provides Assessment Services for all the properties within the CDD for the General Fund, Series 1999 Debt Service Fund and Series 2005 Debt Service Fund. These services include, but are not limited to:

- Working with the Sarasota Property Appraiser to insure the accuracy of the data they provide each year for levying purposes.
- Preparation, maintenance and certification of the District's annual assessment roll to the Sarasota County Tax Collector.
- Customer service which includes answering questions regarding annual assessments, what a CDD is, length and terms of the bonds, etc.
- Preparation of estoppel letters for refinancing and property transfers.
- Processing and transmission of pay downs to the Trustee for those property owners wishing to prepay their CDD debt.
- Analysis and supplemental schedules requested throughout the fiscal year as well assessment schedules included in the annual budget preparation.

Budget Narrative
Fiscal Year 2018

EXPENDITURES

Other General Gov't Services (continued)

Postage and Freight

FedEx charges and reimbursements made to Severn Trent for actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence. The budgeted amount for the fiscal year is based on prior year spending and anticipated needs.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects. The budgeted amount for the fiscal year is based on prior year spending and anticipated needs.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Physical Environment

R&M-Sidewalks

Includes all costs associated with maintenance of the sidewalks within the District.

R&M-Trees

All costs associated with the removal, replacement, installation and maintenance of trees throughout the District.

R&M-Pressure Reducing Valves

Cost associated with maintaining pressure reducing valves (PRVs) throughout the District.

R&M-Street/Gutter Repairs

Various repairs to the roads and gutters throughout the District.

Landscape

Contracts-Landscape

This category includes costs associated with landscape maintenance, mowing, edging, and weeding. The District currently has a contract with BrightView Landscaping to provide landscape service for the District at a cost of \$8,000/month (Oct-Dec, Feb), \$7,700 (Jan/Mar) and \$9,750 (Apr-Sep) plus contingency.

VENDOR	DESCRIPTION	AMOUNT
BrightView Landscaping	Landscape Services	\$110,000
	TOTAL	\$110,000

Contracts-Mulch

Costs incurred to purchase and install mulch throughout the District.

Contracts-Trees & Trimming

Contracted costs incurred to trim and maintain trees within the District.

R&M-Irrigation

Costs associated with the irrigation system throughout the district. Irrigation services are currently performed by Valley Crest.

R&M-Landscape Renovations

Costs associated with landscape renovations (tree and sod replacement) throughout the District.

Budget Narrative
Fiscal Year 2018

EXPENDITURES

Landscape (continued)

R&M-Plant Replacement

Costs associated with plant replacement throughout the District.

R&M-Landscape Lighting

The District anticipates costs associated with landscape lighting maintenance, including parts and labor.

Miscellaneous-Holiday Lighting

Costs associated with outside holiday lighting within the District.

Utilities

Electricity-Streetlighting

Street lighting usage for District facilities and assets. Costs are based on historical expenses incurred with Florida Power & Light (FPL) and include the following accounts:

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	00592-38485	Bobcat Village Center Rd #ST LT
FPL	53383-17489	1352 Bobcat Trail #Lights
FPL	92543-09488	Bobcat Trail #ST Lighting

Electricity-Gate

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	56933-92028	1010 Bobcat Trail #Guardhouse
FPL	92196-12026	Woodhaven Drive #Gate 2

Electricity-Irrigation

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	88616-20030	1751 Bobcat Trail #IRR
FPL	54961-11039	1508 Palmetto Palm Terr. #IRR

Gatehouse

Contracts-Security Services

The district has entered into a contract with Alert Protective to provide security services. The total cost incurred is dependent in part on services provided.

Budget Narrative
Fiscal Year 2018**EXPENDITURES****Gatehouse** (continued)**Communications-Telephone**

VENDOR	DESCRIPTION	AMOUNT
Verizon Florida	Phone, Internet	\$1,800
Verizon Wireless	Cell phone	600
	TOTAL	\$2,400

Utility-Water/Sewer

This category represents utility charges currently assessed by North Port Utilities for water and sewer.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-152336	1010 Bobcat Trail #Gatehouse

R&M-Gate

Costs to repair and maintain community gates.

R&M-Access & Surveyance System

Costs to maintain access and surveillance system.

Miscellaneous-Bar Codes

Bar code and FOB costs for remote entry.

Op Supplies-Gatehouse

Costs associated with supplies to operate gatehouse.

Lakes and Roads**Contract-Lake Water Services**

Costs incurred for monthly lake maintenance services. These services are currently provided by Aquatic Services at a cost of \$2,704 per month.

R&M-Lakes

Lake repairs and maintenance costs.

R&M-Road Cleaning

Street cleaning services provided by Clean Sweep including a contingency.

R&M-Stormwater System

Costs to repair the stormwater system throughout the district, including stormwater mulching and related engineering costs.

R&M-Invasive Plant Maintenance

Costs for removing or containing invasive plants throughout the District.

Community Center**Payroll-Hourly**

Payroll for hourly community center personnel.

Budget Narrative
Fiscal Year 2018**EXPENDITURES****Community Center** (continued)**FICA Taxes**

Payroll taxes for hourly community center personnel.

Contracts-Other Services

The District has multiple contracts to support the Community Center and grounds.

VENDOR	DESCRIPTION	AMOUNT
Wenzel	Fire alarm monitoring	\$216
Wenzel	Alarm inspection	165
ABC	Fire extinguisher inspection	55
	Miscellaneous	2,564
	TOTAL	\$3,000

Utility-Other

Cost associated with phone, TV & internet services provided by Verizon.

Electricity-General

This category includes community center electricity incurred with Florida Power & Light.

VENDOR	DESCRIPTION	SERVICE ADDRESS
FPL	Acct# 87553-99402	1352 Bobcat Trail

Utility-Water/Sewer

This category includes water and sewer costs associated with the community center. North Port Utilities provides these services.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-175058	1352 Bobcat Trail

Insurance-Property

This represents property insurance for the community center.

R&M-Pest Control

GardenMaster provides pest control services at a cost of \$115/quarter.

R&M-Tennis Courts

Costs associated with the repair and maintenance of District tennis courts.

Budget Narrative
Fiscal Year 2018**EXPENDITURES****Community Center** (continued)**R&M-Fitness Equipment**

The District has a contract for cleaning and servicing the fitness equipment with Florida gym Tech. Repair of equipment is an additional fee.

VENDOR	DESCRIPTION	AMOUNT
FI Gym Tech	Cleaning/servicing	\$ 800
FL Gym Tech	Parts/repair	1,200
	TOTAL	\$2,000

R&M-Maintenance

This line item will represent costs associated with the community center which were not included as part of another budget line item.

Miscellaneous Contingency

May include costs associated with special events and any other items not budgeted for within another line item.

Cleaning Services

The District has a contract with Cleaning 4 U to clean the community center.

VENDOR	DESCRIPTION	AMOUNT
Cleaning 4 U	Cleaning	\$12,500
	TOTAL	\$12,500

Supplies - Miscellaneous

This line item will capture costs associated with supply purchases for the community center.

Pools and Maintenance**Payroll-Hourly**

Payroll for maintenance field personnel.

FICA Taxes

Payroll taxes for hourly field personnel are calculated as 7.65% of payroll.

Contracts-Pools

The District has contracted to maintain the community pool at a cost of \$625/month.

Utility-Gas

VENDOR	ACCOUNT	SERVICE AREA
TECO Peoples Gas	08946188	1352 Bobcat Trail

Budget Narrative
Fiscal Year 2018

EXPENDITURES

Pools and Maintenance (continued)

Utility-Refuse Removal

The district reimburses Bobcat Trail Golf \$100/month for refuse removal services from activity center, pool area and front gate.

VENDOR	DESCRIPTION	AMOUNT
Bobcat Trail Golf	Refuse removal	\$1,200
	TOTAL	\$1,200

R&M-Pools

Various repair and supply costs associated with the pool and pool building.

R&M-Vehicles

Fuel for security patrol and repairs for District vehicle.

R&M-Community Maintenance

Includes all costs associated with maintaining the common area within the District and gatehouse.

BOBCAT TRAIL

Community Development District

Exhibit "A" Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2018	\$ 708,543
Net Change in Fund Balance - Fiscal Year 2018	(53,720)
Reserves - Fiscal Year 2018 Additions	-
Total Funds Available (Estimated) - 9/30/2018	654,823

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	60,000	
Reserves - Legal (FY 2017)	-	(2)
Reserves - Legal (FY 2018)	-	(3)
Reserves - Activity Center (Prior Years)	32,301	(1)
Reserves - Activity Center (FY 2017)	6,000	(2)
Reserves - Activity Center (FY 2018)	-	(3)
Reserves - Irrigation/Landscape (FY 2017)	43,800	(2)
Reserves - Irrigation/Landscape (FY 2017 use of funds)	(43,800)	(4)
Reserves - Irrigation/Landscape (FY 2018)	-	(3)
Reserves - Lakes (Prior Years)	88,921	(1)
Reserves - Lakes (FY 2017 use of funds)	(30,000)	(4)
Reserves - Lakes (FY 2018)	30,000	(3)
Reserves - Lakes (FY 2018 use of funds)	(30,000)	(4)
Reserves - Legal (FY 2017)	15,000	(2)
Reserves - Legal (FY 2017 use of funds)	(15,000)	(4)
Reserves - Legal (FY 2018)	-	(3)
Reserves - Roadways (Prior Years)	414,605	(1)
Reserves - Roadways (FY 2017)	-	(2)
Reserves - Roadways (FY 2018)	-	(3)
Reserves - Truck (Prior Years)	5,000	(1)
Reserves - Truck (FY 2017)	5,000	(2)
Reserves - Truck (FY 2018)	-	(3)
Reserves - Tree Removal and Replacement (prior year)	15,650	(1)
Reserves - Tree Removal and Repl (FY 2017 use of funds)	(15,650)	(2)
Reserves - Tree Removal and Replacement (FY 2018)	-	(3)
Subtotal	521,827	

Total Allocation of Available Funds	581,827
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Total Unassigned (undesignated) Cash

\$ 72,996

Notes

- (1) Board assigned prior year fund balance (as of 9/30/16) by motion on 11/3/16.
- (2) Budgeted reserves in FY 2017
- (3) Proposed budgeted reserves in FY 2018
- (4) Proposed use of reserve funds

Bobcat Trail

Community Development District

Debt Service Budgets

Fiscal Year 2018

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG - SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES							
Interest - Investments	\$ 103	\$ 147	\$ 100	\$ 205	\$ 41	\$ 246	\$ 100
Special Assmnts- Tax Collector	111,823	111,823	111,823	111,823	-	111,823	111,823
Special Assmnts- Prepayment	-	2,406	-	-	-	-	-
Special Assmnts- Discounts	(3,607)	(3,554)	(4,473)	(3,592)	-	(3,592)	(4,473)
TOTAL REVENUES	108,319	110,822	107,450	108,436	41	108,477	107,450
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000	1,000
ProfServ-Trustee Fees	3,717	3,717	3,718	3,717	-	3,717	3,718
Misc-Assessmnt Collection Cost	1,623	1,624	1,677	1,623	54	1,677	1,677
Total Administrative	6,340	6,341	6,395	5,340	1,054	6,394	6,395
<i>Debt Service</i>							
Principal Debt Retirement	75,000	80,000	65,000	65,000	-	65,000	70,000
Principal Prepayments	115,000	10,000	-	5,000	-	5,000	-
Interest Expense	38,775	29,700	24,090	23,925	-	23,925	19,470
Total Debt Service	228,775	119,700	89,090	93,925	-	93,925	89,470
TOTAL EXPENDITURES	235,115	126,041	95,485	99,265	1,054	100,319	95,865
Excess (deficiency) of revenues Over (under) expenditures	(126,796)	(15,219)	11,965	9,171	(1,013)	8,158	11,584
OTHER FINANCING SOURCES (USES)							
Operating Transfers-Out	(17,000)	(9,000)	-	(500)	-	(500)	-
Contribution to (Use of) Fund Balance	-	-	11,965	-	-	-	11,584
TOTAL OTHER SOURCES (USES)	(17,000)	(9,000)	11,965	(500)	-	(500)	11,584
Net change in fund balance	(143,796)	(24,219)	11,965	8,671	(1,013)	7,658	11,584
FUND BALANCE, BEGINNING	307,630	163,834	139,615	139,615	-	139,615	147,273
FUND BALANCE, ENDING	\$ 163,834	\$ 139,615	\$ 151,580	\$ 148,286	\$ (1,013)	\$ 147,273	\$ 158,857

BOBCAT TRAIL

Community Development District

Debt Amortization Series 1999A Capital Improvement Revenue Bonds

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal Balance</u>	<u>Fiscal</u>
11/01/17	\$0	\$9,735	\$295,000	
05/01/18	\$70,000	\$9,735	\$225,000	\$89,470
11/01/18	\$0	\$7,425	\$225,000	
05/01/19	\$70,000	\$7,425	\$155,000	\$84,850
11/01/19	\$0	\$5,115	\$155,000	
05/01/20	\$75,000	\$5,115	\$80,000	\$85,230
11/01/20	\$0	\$2,640	\$80,000	
05/01/21	\$80,000	\$2,640	\$0	\$85,280
totals	<u>\$295,000</u>	<u>\$49,830</u>		<u>\$344,830</u>

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	FY 2016	BUDGET FY 2017	THRU JUL-2017	AUG - SEP-2017	PROJECTED FY 2017	BUDGET FY 2018
REVENUES							
Interest - Investments	\$ 168	\$ 284	\$ 145	\$ 415	\$ 83	\$ 498	\$ -
Special Assmnts- Tax Collector	289,919	289,919	289,919	289,919	-	289,919	-
Special Assmnts- Discounts	(9,353)	(9,214)	(11,597)	(9,312)	-	(9,312)	-
TOTAL REVENUES	280,734	280,989	278,467	281,022	83	281,105	-
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000	-
ProfServ-Trustee Fees	3,233	3,717	3,718	3,717	-	3,717	-
Misc-Assessmnt Collection Cost	4,209	4,211	4,349	4,209	140	4,349	-
Total Administrative	8,442	8,928	9,067	7,926	1,140	9,066	-
<i>Debt Service</i>							
Principal Debt Retirement	130,000	135,000	145,000	145,000	-	145,000	-
Principal Prepayments	-	5,000	-	-	-	-	-
Interest Expense	144,560	137,670	130,520	130,520	-	130,520	-
Total Debt Service	274,560	277,670	275,520	275,520	-	275,520	-
TOTAL EXPENDITURES	283,002	286,598	284,587	283,446	1,140	284,586	-
Excess (deficiency) of revenues							
Over (under) expenditures	(2,268)	(5,609)	(6,120)	(2,424)	(1,057)	(3,481)	-
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	1	-	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	(6,120)	-	(281,893)	(281,893)	-
TOTAL OTHER SOURCES (USES)	1	-	(6,120)	-	(281,893)	(281,893)	-
Net change in fund balance	(2,267)	(5,609)	(6,120)	(2,424)	(282,950)	(285,374)	-
FUND BALANCE, BEGINNING	293,250	290,983	285,374	285,374	-	285,374	-
FUND BALANCE, ENDING	\$ 290,983	\$ 285,374	\$ 279,254	\$ 282,950	\$ (282,950)	\$ -	\$ -

BOBCAT TRAIL

Community Development District

Debt Amortization Series 2005 Capital Improvement Revenue Bonds

Date	Principal	Prepayments	5.20% Interest	Principal Balance
11/01/17	\$0		\$61,490	\$2,365,000
05/01/18	\$150,000		\$61,490	\$2,215,000
11/01/18	\$0		\$57,590	\$2,215,000
05/01/19	\$160,000		\$57,590	\$2,055,000
11/01/19	\$0		\$53,430	\$2,055,000
05/01/20	\$165,000		\$53,430	\$1,890,000
11/01/20	\$0		\$49,140	\$1,890,000
05/01/21	\$175,000		\$49,140	\$1,715,000
11/01/21	\$0		\$44,590	\$1,715,000
05/01/22	\$185,000		\$44,590	\$1,530,000
11/01/22	\$0		\$39,780	\$1,530,000
05/01/23	\$195,000		\$39,780	\$1,335,000
11/01/23	\$0		\$34,710	\$1,335,000
05/01/24	\$195,000		\$34,710	\$1,140,000
11/01/24	\$0		\$29,640	\$1,140,000
05/01/25	\$205,000		\$29,640	\$935,000
11/01/25	\$0		\$24,310	\$935,000
05/01/26	\$210,000		\$24,310	\$725,000
11/01/26	\$0		\$18,850	\$725,000
05/01/27	\$235,000		\$18,850	\$490,000
11/01/27	\$0		\$12,740	\$490,000
05/01/28	\$235,000		\$12,740	\$255,000
11/01/28	\$0		\$6,630	\$255,000
05/01/29	\$255,000		\$6,630	\$0
totals	\$2,365,000	\$0	\$865,800	

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	FY 2016	BUDGET	THRU	AUG -	PROJECTED	BUDGET
			FY 2017	JUL-2017	SEP-2017	FY 2017	FY 2018
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	-	-	-	-	-	-	245,899
Special Assmnts- Discounts	-	-	-	-	-	-	(9,836)
TOTAL REVENUES	-	-	-	-	-	-	236,063
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Dissemination Agent	-	-	-	-	-	-	-
ProfServ-Trustee Fees	-	-	-	-	-	-	1,725
Misc-Assessmnt Collection Cost	-	-	-	-	-	-	3,688
Cost of Issuance	-	-	-	-	-	-	92,419
Total Administrative	-	-	-	-	-	-	97,832
<i>Debt Service</i>							
Principal Debt Retirement	-	-	-	-	-	-	162,000
Principal Prepayments	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	41,533
Total Debt Service	-	-	-	-	-	-	203,533
TOTAL EXPENDITURES	-	-	-	-	-	-	301,365
Excess (deficiency) of revenues							
Over (under) expenditures	-	-	-	-	-	-	(65,302)
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	-	-	-	-	-	-	262,997
Proceeds of Refunding Bonds	-	-	-	-	-	-	2,157,344
Pymt to Escrow Acct-Refunding	-	-	-	-	-	-	(2,365,000)
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(65,302)
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	(9,961)
Net change in fund balance	-	-	-	-	-	-	(9,961)
FUND BALANCE, BEGINNING	-	-	-	-	-	-	-
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,961)

BOBCAT TRAIL

Community Development District

Debt Amortization Series 2017 Capital Improvement Revenue Refunding Note

Date	Principal	Prepayments	2.86% Interest	Principal Balance
11/01/17	\$0		\$9,029	\$2,273,000
05/01/18	\$162,000		\$32,504	\$2,111,000
11/01/18	\$0		\$30,187	\$2,111,000
05/01/19	\$172,000		\$30,187	\$1,939,000
11/01/19	\$0		\$27,728	\$1,939,000
05/01/20	\$174,000		\$27,728	\$1,765,000
11/01/20	\$0		\$25,240	\$1,765,000
05/01/21	\$180,000		\$25,240	\$1,585,000
11/01/21	\$0		\$22,666	\$1,585,000
05/01/22	\$186,000		\$22,666	\$1,399,000
11/01/22	\$0		\$20,006	\$1,399,000
05/01/23	\$192,000		\$20,006	\$1,207,000
11/01/23	\$0		\$17,260	\$1,207,000
05/01/24	\$188,000		\$17,260	\$1,019,000
11/01/24	\$0		\$14,572	\$1,019,000
05/01/25	\$193,000		\$14,572	\$826,000
11/01/25	\$0		\$11,812	\$826,000
05/01/26	\$193,000		\$11,812	\$633,000
11/01/26	\$0		\$9,052	\$633,000
05/01/27	\$212,000		\$9,052	\$421,000
11/01/27	\$0		\$6,020	\$421,000
05/01/28	\$206,000		\$6,020	\$215,000
11/01/28	\$0		\$3,075	\$215,000
05/01/29	\$215,000		\$3,075	\$0
totals	\$2,273,000	\$0	\$416,765	

Budget Narrative
Fiscal Year 2018**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Professional Services-Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Trustee

The District issued a series 1999 bond and anticipates issuing a series 2017 note with funds that are to be deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

Miscellaneous-Assessment Collection Cost

The District reimburses the Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 1.5% of the anticipated assessment collections.

Bobcat Trail

Community Development District

Supporting Budget Schedules

Fiscal Year 2018

BOBCAT TRAIL

Community Development District

Comparison of Assessment Rates Fiscal Year 2018 vs. Fiscal Year 2017

Product	General Fund 001 (Common Area Maint)			Debt Service			Total Assessments per Unit			Units	Units
	FY 2018	FY 2017	Percent Change	FY 2018	FY 2017	Percent Change	FY 2018	FY 2017	Percent Change	Acres Total	Acres DS
Villas	\$1,231.62	\$1,231.62	0.0%	\$ 363.03	\$428.02	-15.2%	\$1,594.65	\$1,659.64	-3.9%	110	110
SF	\$1,231.62	\$1,231.62	0.0%	\$ 457.77	\$539.72	-15.2%	\$1,689.39	\$1,771.34	-4.6%	436	435
SF 2	\$1,231.62	\$1,231.62	0.0%	\$ 169.43	\$199.76	-15.2%	\$1,401.05	\$1,431.38	-2.1%	1	1
Golf	\$12,316.21	\$12,316.21	0.0%	\$ 11,700.78	\$13,795.52	-15.2%	\$24,016.99	\$26,111.73	-8.0%	10	10
										557	556
Commercial	\$98,353.10	\$98,353.10	0.0%	\$111,822.61	\$111,822.61	0.0%	\$210,175.71	\$210,175.71	0.0%	36.29	22.64
1	\$2,709.98	\$2,709.98	0.0%	\$4,938.53	\$4,938.53	0.0%	\$7,648.51	\$7,648.51	0.0%	1.00	1.00
2	\$2,709.98	\$2,709.98	0.0%	\$4,938.53	\$4,938.53	0.0%	\$7,648.51	\$7,648.51	0.0%	1.00	1.00
3	\$2,709.98	\$2,709.98	0.0%	\$4,938.53	\$4,938.53	0.0%	\$7,648.51	\$7,648.51	0.0%	1.00	1.00
4	\$2,709.98	\$2,709.98	0.0%	\$4,938.53	\$4,938.53	0.0%	\$7,648.51	\$7,648.51	0.0%	1.00	1.00
5	\$2,709.98	\$2,709.98	0.0%	\$0.00	\$0.00	n/a	\$2,709.98	\$2,709.98	0.0%	1.00	0.00
6	\$11,815.49	\$11,815.49	0.0%	\$0.00	\$0.00	n/a	\$11,815.49	\$11,815.49	0.0%	4.36	0.00
7	\$20,305.84	\$20,305.84	0.0%	\$37,004.25	\$37,004.25	0.0%	\$57,310.09	\$57,310.09	0.0%	7.49	7.49
7.1	\$2,709.98	\$2,709.98	0.0%	\$4,938.53	\$4,938.53	0.0%	\$7,648.51	\$7,648.51	0.0%	1.00	1.00
8	\$13,034.98	\$13,034.98	0.0%	\$23,754.24	\$23,754.24	0.0%	\$36,789.22	\$36,789.22	0.0%	4.81	4.81
9	\$2,709.98	\$2,709.98	0.0%	\$4,938.53	\$4,938.53	0.0%	\$7,648.51	\$7,648.51	0.0%	1.00	1.00
10	\$2,791.23	\$2,791.23	0.0%	\$5,086.59	\$5,086.59	0.0%	\$7,877.82	\$7,877.82	0.0%	1.03	1.03
11	\$22,465.74	\$22,465.74	0.0%	\$0.00	\$0.00	n/a	\$22,465.74	\$22,465.74	0.0%	8.29	0.00
12	\$2,953.86	\$2,953.86	0.0%	\$5,382.95	\$5,382.95	0.0%	\$8,336.81	\$8,336.81	0.0%	1.09	1.09
13	\$3,008.04	\$3,008.04	0.0%	\$5,481.70	\$5,481.70	0.0%	\$8,489.74	\$8,489.74	0.0%	1.11	1.11
14	\$3,008.04	\$3,008.04	0.0%	\$5,481.70	\$5,481.70	0.0%	\$8,489.74	\$8,489.74	0.0%	1.11	1.11
										36.29	22.64