

Bloomfield Club 3 Homeowners Association
Balance Sheet
As of April 30, 2019

Accrual Basis

	Apr 30, 19
ASSETS	
Current Assets	
Checking/Savings	
Cash Assets	
1100 · MB Bank Checking	272,071.60
1136 · US Bank CD9388 6/9/19	29,767.90
Total Cash Assets	301,839.50
Total Checking/Savings	301,839.50
Accounts Receivable	
1160 · Accounts Receivable	3,161.20
Total Accounts Receivable	3,161.20
Total Current Assets	305,000.70
Other Assets	
1215 · Accrued Interest	-1,260.00
1620 · Prepaid Insurance	6,193.00
Total Other Assets	4,933.00
TOTAL ASSETS	309,933.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	5,575.00
Total Accounts Payable	5,575.00
Other Current Liabilities	
1205 · Prepaid Assessments	23,485.93
1325 · Accrued Income Tax	-240.00
Total Other Current Liabilities	23,245.93
Total Current Liabilities	28,820.93
Total Liabilities	28,820.93

Bloomfield Club 3 Homeowners Association
Balance Sheet
As of April 30, 2019

Accrual Basis

	Apr 30, 19
Equity	
Homeowners Equity	
3000 · Homeowners Equity	-52,442.80
3001 · Reserve Funding	309,684.58
3002 · Painting Reserve	-48,281.04
3003 · Roof Reserves	8,333.32
3004 · Chimney Reserves	2,429.24
	219,723.30
Total Homeowners Equity	219,723.30
32000 · Retained Earnings	49,922.59
Net Income	11,466.88
	281,112.77
Total Equity	281,112.77
TOTAL LIABILITIES & EQUITY	309,933.70

**Bloomfield Club 3 Homeowners Association
Profit & Loss Budget Performance**

April 2019

Accrual Basis

	Apr 19	Budget	\$ Over Budget	Jan - Apr 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 · Assessment Income	21,412.00	21,462.75	(50.75)	85,648.00	85,851.00	(203.00)	257,553.00
4001 · Recreational/HOA Assessment	9,222.00	9,222.00	0.00	36,888.00	36,888.00	0.00	110,664.00
4003 · Window Project	1,124.89	0.00	1,124.89	1,124.89	0.00	1,124.89	0.00
4010 · Late Fee Income	150.00	0.00	150.00	700.00	0.00	700.00	0.00
4015 · Rule Violation Income	75.00	0.00	75.00	325.00	0.00	325.00	0.00
Total Income	31,983.89	30,684.75	1,299.14	124,685.89	122,739.00	1,946.89	368,217.00
Gross Profit	31,983.89	30,684.75	1,299.14	124,685.89	122,739.00	1,946.89	368,217.00
Expense							
ADMINISTRATIVE EXPENSES							
5229 · Postage	85.69	62.50	23.19	359.03	250.00	109.03	750.00
5240 · Management Fees	1,478.00	1,522.33	(44.33)	5,912.00	6,089.32	(177.32)	18,268.00
5241 · Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5242 · Legal Fees	0.00	83.33	(83.33)	328.75	333.32	(4.57)	1,000.00
5245 · Bank Charges	0.00	141.67	(141.67)	269.26	566.68	(297.42)	1,700.00
5274 · Insurance	0.00	2,740.67	(2,740.67)	7,425.50	10,962.68	(3,537.18)	32,888.00
5336 · Printing	41.08	37.50	3.58	194.86	150.00	44.86	450.00
Total ADMINISTRATIVE EXPENSES	1,604.77	4,588.00	(2,983.23)	14,489.40	18,352.00	(3,862.60)	58,556.00
GROUNDS EXPENSES							
6240 · Landscape Contract	5,000.00	4,375.00	625.00	5,000.00	4,375.00	625.00	35,000.00
6243 · Landscape Enhancements	5,975.00	6,000.00	(25.00)	5,975.00	6,000.00	(25.00)	15,000.00
6245 · Snow Removal	0.00	0.00	0.00	16,710.00	22,125.00	(5,415.00)	29,500.00
Total GROUNDS EXPENSES	10,975.00	10,375.00	600.00	27,685.00	32,500.00	(4,815.00)	79,500.00
OTHER COMMUNITY EXPENSES							
8116 · Trash Removal Services	2,719.96	2,721.58	(1.62)	10,642.40	10,886.32	(243.92)	32,659.00
8189 · Recreation/Master Dues	9,222.00	9,222.00	0.00	36,888.00	36,888.00	0.00	110,664.00
Total OTHER COMMUNITY EXPENSES	11,941.96	11,943.58	(1.62)	47,530.40	47,774.32	(243.92)	143,323.00
REPAIR & MAINTENANCE							
6041 · Painting Contract	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
6045 · Roof Maintenance	0.00	166.67	(166.67)	599.30	666.68	(67.38)	2,000.00
6060 · Gutter & Downspout Repairs	126.33	83.33	43.00	126.33	333.32	(206.99)	1,000.00
6089 · Miscellaneous Repairs	1,467.62	962.50	505.12	4,692.62	3,850.00	842.62	11,550.00
Total REPAIR & MAINTENANCE	1,593.95	1,212.50	381.45	5,418.25	4,850.00	568.25	32,550.00
RESERVE FUNDING							
9002 · Reserve Funding	3,833.33	3,833.33	0.00	15,333.32	15,333.32	0.00	46,000.00
9004 · Roofing Project	583.33	583.33	0.00	2,333.32	2,333.32	0.00	7,000.00
9005 · Chimney Project	107.33	107.33	0.00	429.32	429.32	0.00	1,288.00
Total RESERVE FUNDING	4,523.99	4,523.99	0.00	18,095.96	18,095.96	0.00	54,288.00
Total Expense	30,639.67	32,643.07	(2,003.40)	113,219.01	121,572.28	(8,353.27)	368,217.00
Net Income	1,344.22	(1,958.32)	3,302.54	11,466.88	1,166.72	10,300.16	0.00