

Highwoods Plantation

Financial Statements

April 30, 2021

Prepared by: Dorchester Real Estate Services

1:47 PM

05/04/21

Highwoods Plantation HOA
Reconciliation Summary
First Citizens - Checking, Period Ending 04/30/2021

	<u>Apr 30, 21</u>
Beginning Balance	41,129.30
Cleared Transactions	
Checks and Payments - 9 items	-4,262.54
Deposits and Credits - 3 items	1,468.75
Total Cleared Transactions	<u>-2,793.79</u>
Cleared Balance	<u>38,335.51</u>
Register Balance as of 04/30/2021	38,335.51
New Transactions	
Checks and Payments - 5 items	-3,696.91
Deposits and Credits - 1 item	3,422.25
Total New Transactions	<u>-274.66</u>
Ending Balance	<u><u>38,060.85</u></u>

Highwoods Plantation HOA
Reconciliation Detail
First Citizens - Checking, Period Ending 04/30/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						41,129.30
Cleared Transactions						
Checks and Payments - 9 items						
Check	04/01/2021	1089	Yard Barber SC, LLC	X	-2,555.00	-2,555.00
Check	04/01/2021	1085	Dominion Energy	X	-434.44	-2,989.44
Check	04/01/2021	1088	Postmaster	X	-110.00	-3,099.44
Check	04/01/2021	1086	Dorchester County ...	X	-45.10	-3,144.54
Check	04/01/2021	1087	Auto Owners	X	-10.00	-3,154.54
Check	04/06/2021	1091	Dorchester Real Est...	X	-600.00	-3,754.54
Check	04/06/2021	1090	The Lake Doctors	X	-159.00	-3,913.54
Check	04/09/2021	1092	Walker Accounting ...	X	-300.00	-4,213.54
Check	04/22/2021	1093	Monster Self Storage	X	-49.00	-4,262.54
Total Checks and Payments					-4,262.54	-4,262.54
Deposits and Credits - 3 items						
Deposit	04/09/2021			X	1,143.75	1,143.75
Deposit	04/15/2021			X	225.00	1,368.75
Deposit	04/22/2021			X	100.00	1,468.75
Total Deposits and Credits					1,468.75	1,468.75
Total Cleared Transactions					-2,793.79	-2,793.79
Cleared Balance					-2,793.79	38,335.51
Register Balance as of 04/30/2021					-2,793.79	38,335.51
New Transactions						
Checks and Payments - 5 items						
Check	05/03/2021	1097	Yard Barber SC, LLC		-2,060.00	-2,060.00
Check	05/03/2021	1094	Dorchester Real Est...		-725.00	-2,785.00
Check	05/03/2021	1098	The Lake Doctors		-443.00	-3,228.00
Check	05/03/2021	1096	Dominion Energy		-423.51	-3,651.51
Check	05/03/2021	1095	Dorchester County ...		-45.40	-3,696.91
Total Checks and Payments					-3,696.91	-3,696.91
Deposits and Credits - 1 item						
Deposit	05/04/2021				3,422.25	3,422.25
Total Deposits and Credits					3,422.25	3,422.25
Total New Transactions					-274.66	-274.66
Ending Balance					-3,068.45	38,060.85

Highwoods Plantation HOA
Balance Sheet
As of April 30, 2021

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Savings	14,597.30
First Citizens - Checking	38,335.51
Total Checking/Savings	<u>52,932.81</u>
Accounts Receivable	
Accounts Receivable	-150.68
Total Accounts Receivable	<u>-150.68</u>
Other Current Assets	
Undeposited Funds	450.00
Total Other Current Assets	<u>450.00</u>
Total Current Assets	<u>53,232.13</u>
TOTAL ASSETS	<u>53,232.13</u>
LIABILITIES & EQUITY	
Equity	
Reserve Account	14,593.32
Retained Earnings	26,356.73
Net Income	12,282.08
Total Equity	<u>53,232.13</u>
TOTAL LIABILITIES & EQUITY	<u>53,232.13</u>

Highwoods Plantation HOA
Profit & Loss
April 2021

	Apr 21
Ordinary Income/Expense	
Income	
Regime Fees	1,000.00
Total Income	1,000.00
Gross Profit	1,000.00
Expense	
Insurance Expense	10.00
Landscaping	2,060.00
Pond Water Management	159.00
Postage and Delivery	110.00
Professional Fees	
Accountant	300.00
Total Professional Fees	300.00
Property Management Fees	600.00
Repairs and Maintenance	495.00
Storage unit	49.00
Utilities	
Electricity	
1-2100-8347-8476 162 High-Pump	332.10
1-2100-8476-0672 Entr Sign-Cabl	14.28
1-2100-8476-0742 101 High-Irri	33.57
1-2100-9211-6928 -173 Cable sgn	27.96
1-2100-9261-2240- 124 Highwoods	26.53
Total Electricity	434.44
Water	
17342 -Dor Rd entr sprinkler	25.10
17891 - Delhaig PI Entr	20.00
Total Water	45.10
Total Utilities	479.54
Total Expense	4,262.54
Net Ordinary Income	-3,262.54
Net Income	-3,262.54

Highwoods Plantation HOA Profit & Loss Budget Performance

		Apr 21	Jan - Apr 21	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense						
Income						
	Fee Income	0.00	25.00	0.00	100.0%	0.00
	Interest Income	0.00	1.08	0.00	100.0%	0.00
	Recapture Prior Year Playgrd Ex	0.00	0.00	0.00	0.0%	0.00
	Regime Fees	1,000.00	28,937.50	45,075.00	64.2%	46,575.00
	Returned Check Charges	0.00	0.00	0.00	0.0%	0.00
	Total Income	1,000.00	28,963.58	45,075.00	64.26%	46,575.00
	Gross Profit	1,000.00	28,963.58	45,075.00	64.26%	46,575.00
Expense						
	Backflow Prevention Test	0.00	100.00	100.00	100.0%	100.00
	Bank Service Charges	0.00	0.00	0.00	0.0%	0.00
	Capital Improvement	0.00	0.00	0.00	0.0%	0.00
	Insurance Expense	10.00	962.52	1,000.00	96.25%	2,000.00
	Landscaping					
	Landscaping- Other	0.00	0.00	400.00	0.0%	1,200.00
	Tree removal/work	0.00	0.00	0.00	0.0%	0.00
	Landscaping - Other	2,060.00	8,240.00	8,240.00	100.0%	24,720.00
	Total Landscaping	2,060.00	8,240.00	8,640.00	95.37%	25,920.00
	Legal Fees	0.00	0.00	0.00	0.0%	150.00
	Pond Water Management					
	Fountain Service	0.00	0.00	284.00	0.0%	568.00
	Pond Water Management - Other	159.00	636.00	636.00	100.0%	1,908.00
	Total Pond Water Management	159.00	636.00	920.00	69.13%	2,476.00
	Postage and Delivery	110.00	110.00	270.00	40.74%	710.00
	Professional Fees					
	Accountant	300.00	300.00	300.00	100.0%	300.00
	Total Professional Fees	300.00	300.00	300.00	100.0%	300.00
	Property Management Fees	600.00	2,400.00	2,400.00	100.0%	7,700.00
	Repairs and Maintenance	495.00	495.00			
	Reserve/Savings Acct Allocation	0.00	0.00	0.00	0.0%	0.00
	Storage unit	49.00	196.00	196.00	100.0%	588.00
	Taxes - Property	0.00	228.62	225.00	101.61%	225.00
	Utilities					
	Electricity					
	1-2100-8347-8476 162 High-Pump	332.10	1,383.93	942.40	146.85%	2,223.02
	1-2100-8476-0672 Entr Sign-Cabl	14.28	56.79	62.71	90.56%	161.48
	1-2100-8476-0742 101 High-Irri	33.57	135.34	133.01	101.75%	367.15
	1-2100-9211-6928 -173 Cable sgn	27.96	111.71	108.69	102.78%	302.84
	1-2100-9261-2240- 124 Highwoods	26.53	106.23	181.52	58.52%	363.00
	Total Electricity	434.44	1,794.00	1,428.33	125.6%	3,417.49
	Water					
	17342 -Dor Rd entr sprinkler	25.10	100.10	80.00	125.13%	561.50
	17891 - Delhaig PI Entr	20.00	80.00	80.00	100.0%	240.00
	Total Water	45.10	180.10	160.00	112.56%	801.50
	Total Utilities	479.54	1,974.10	1,588.33	124.29%	4,218.99

Highwoods Plantation HOA Profit & Loss Budget Performance

		Apr 21	Jan - Apr 21	YTD Budget	% of Budget	Annual Budget
	Website	0.00	1,039.26	1,000.00	103.93%	1,000.00
	Total Expense	4,262.54	16,681.50	16,639.33	100.25%	45,387.99
	Net Ordinary Income	-3,262.54	12,282.08	28,435.67	43.19%	1,187.01
	Other Income/Expense					
	Other Income					
	Finance Charge Income	0.00	0.00	0.00	0.0%	0.00
	Total Other Income	0.00	0.00	0.00	0.0%	0.00
	Net Other Income	0.00	0.00	0.00	0.0%	0.00
	Net Income	-3,262.54	12,282.08	28,435.67	43.19%	1,187.01