

PUBLIC HEARING

APRIL 26, 2010

The Village of Liberty Board of Trustees held the Public Hearing of April 26, 2010 at the Village Municipal Building, 167 North Main Street, Liberty, New York.

PRESENT: Mayor Richard Winters, Trustee Shirley Lindsley, Trustee Luis Alvarez, Trustee Corinne McGuire, and Trustee Joan Stoddard. Also Present: Judy Zurawski, Clerk/Treasurer.

ALSO PRESENT: Henrich Strauch (Liberty CDC) and Police Chief Mir

AFFIDAVIT OF PUBLICATION: Mayor Winters recognized the following Affidavit of Publication:

**2010/
2011
BUDGET**

PLEASE TAKE NOTICE that the Board of Trustees of the Village of Liberty will hold a Public Hearing on Monday, April 26, 2010 at 7:00 p.m. at the Village of Liberty Municipal Building, 167 North Main Street, Liberty, New York to take and hear comments relating to the tentative budget as proposed by the Board of Trustees. A copy of the tentative budget for the fiscal year 2010-2011 is available at the Office of the Village Clerk, where any interested persons may inspect it during office hours – 8:00 a.m. to 4:00 p.m. The compensation proposed for the Mayor is \$7,464 and \$5,738 per year for each Trustee. All persons wishing to be heard on the question of adoption of the tentative budget will be provided an opportunity to speak, as time permits.

The budget was presented as follows:

GENERAL FUND

The **proposed** General Fund budget for 2010/2011 is \$3,609,894 with a tax levy of \$2,940,753 and revenues of \$669,141. There is no fund balance to appropriate. The **proposed** tax rate will be \$20.99 per thousand of assessed valuation, which represents a 2.39% increase from the previous year.

WATER FUND

The Water Fund is looking at a budget of \$1,015,511. The water rates will be \$5.91/inside and \$7.94 outside, which represents a 1.55% increase from last year.

SEWER FUND

The Sewer Fund is looking at a budget of \$899,674. The sewer rate will be \$5.81 inside and outside, which represents a 4.12% increase from last year.

DEBT SERVICE

The debt service budget for 2009/2010 is \$329,217.18.

SANITATION FUND

The Sanitation Fund is looking at a budget of \$712,566. This fund will derive its revenue thru Village wide sanitation billing.

PUBLIC INPUT: Mayor Winters opened the hearing to comments from the public.

There were no comments from the Public.

ADJOURN: Motion by Trustee Stoddard, seconded by Trustee Lindsley and unanimously carried to close the Public Hearing at 7:05 P.M.

THE MEETING WAS ADJOURNED AT 7:06 P.M.

RESPECTFULLY SUBMITTED,

**JUDY H. ZURAWSKI
CLERK/TREASURER**