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Lightning LS-1 Pre Production Reservation Agreement

This agreement between _____ (Buyer) and Arion Aircraft, LLC (Manufacturer) assigns a production position for a Lightning LS-1 aircraft to be produced in 20___. This is not the formal contract for purchase of the aircraft. The formal purchase contract will be completed after the final configuration of the aircraft (options, avionics, interior, Paint, etc.) is agreed upon. This agreement and deposit does lock in the base price of the aircraft.

Base price for the LS-1 is \$119,900.00.

- ❑ Lightning LS-1 standard equipment: 40 gallon removable fuel tanks, dual brakes, navigation/strobe lights, electric flaps, electric elevator trim, cabin heat, vinyl interior, carpeted baggage area, aluminum spinner, left entry step, Jabiru 3300 engine.
- ❑ GRT single screen 8.4" Sport SX EFIS w/synthetic vision, GRT EIS 6000J engine monitor, Garmin SL-40 radio, Garmin GTX-327 transponder, PM1000II intercom, 406 MHz ELT, 2-1/4" airspeed indicator, 12v power port.

Final configuration will be set a minimum of 30 days before production start date. The buyer is responsible for any costs involved to incorporate any changes after the final configuration has been set.

A deposit of \$5,000.00 will secure production position # _____

Terms for the aircraft sale are as follows:

- ❑ Production Position Lock Deposit: \$5,000.00 with Order. Refundable until production start.
- ❑ Price Position Lock Deposit: \$5,000.00 30 days before production start to lock in pricing and final configuration (options, etc). Refundable until production start.
- ❑ Production Start Deposit: \$35,000.00 at production start for first production progress deposit (see next item). At production start all deposits including the Production Position Lock and Price Position Lock become non-refundable.
- ❑ Production Progress Deposit: \$30,000.00 at start of post paint assembly (approx 4-6 weeks before delivery). Non Refundable
- ❑ Final Balance – due at completion (issuance of E-LSA or S-LSA airworthiness certificate).

Buyer understands the definition of an S-LSA certification and so understands that deviations from LSA conformity are not allowed.

Buyer understands that additional Terms and Conditions of sale will be part of the final purchase contract. These Terms and Conditions become a part of this agreement.

Expected delivery date of this aircraft is _____.

This agreement entered into this _____ day of _____, 20____.

Buyer's Signature: _____

Buyer's Name (print): _____

Address: _____

City, St. Zip: _____

Phone: _____

Email: _____

Accepted by Arion Aircraft, LLC
