

Major IRA Gift

Thomas is a retired CPA. With good investments, his IRA had grown to become over 80% of his total estate. Thomas was looking for a way to readjust his estate. He wanted to make a major gift to charity, but needed to protect his home and personal savings. So Thomas decided to begin making gifts of \$100,000 annually from his IRA to United Way.

Thomas: Like many business professionals, my IRA had become the largest part of my estate. My estate planning attorney said that I needed to do some “asset balancing” to avoid future tax problems.

Thomas had been involved in many charitable causes and had thought about making a gift to United Way. He met with a financial gift planner to discuss his estate planning and charitable goals.



The financial planner said that Thomas could achieve his tax objectives by making annual charitable gifts from his IRA. The benefit of the plan was that these gifts could be made tax-free and would help to rebalance Thomas’ overall estate. Because of Thomas’ income level, additional income tax benefits were available as well.

Thomas: The IRA gift turned out to be a good decision. It helped me achieve my estate planning goals and enabled me to make a major gift that qualified for my required distribution.

For more information on one of the following options please call or e-mail Gerry Taylor at United Way of Northeast Georgia 706-543-5254 or gerryktaylor@bellsouth.net.

1. You would like to receive more information on the benefits of an IRA gift.
2. You would like more information on making an IRA gift.