

Donor Advised Fund – In recent years, donor advised funds have become one of the most popular charitable giving vehicles. Donors make contributions to a fund maintained by a community foundation or financial company.

Cash Gifts – A highly efficient and effective gift for the donor and Foundation is the cash gift. The donor receives a charitable deduction and the Foundation is able to put the money to immediate use.

Contributors of \$100 are named to the Millionaire Club, contributors of \$1,000 are named to the Billionaire Club, and those contributing \$10,000 and over are in the Trillionaire Club. Contributions of \$10,000 or above will also be named to the Legacy Club.

For more information concerning any of these charitable giving strategies, contact The Scottish Rite Foundation of Florida, U.S.A., Inc., P.O. Box 5736, Winter Park, Florida 32793-5736 or call 1-407-657-4550. The information provided is not intended to be legal or tax advice. Contact your attorney or other tax advisor prior to making any decisions regarding a planned gift to the Foundation.

A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL FREE WITHIN THE STATE. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE. TOLL FREE IN FLORIDA: 1-800-435-7352.

You can leave a Legacy



*“We make a living by what we get
But we make a life by what we give.”
Brother Winston Churchill*

The purpose of the Legacy Club is to emphasize the ability of Scottish Rite Masons to make charitable contributions to the Scottish Rite Foundation of Florida through planned gifts. Any person who makes a planned gift will be recognized as a contributor to the Legacy Club.

A planned gift is one which is legally provided for during the donor's lifetime, but whose principal benefits may not accrue to the Foundation until a future time, generally at the death of the donor and/or income beneficiary.

Planned charitable contributions are an ideal way to leave a legacy to the children benefiting from the speech and hearing clinics sponsored by the Scottish Rite Masons of Florida. Have you wondered how you can make a profound difference in someone's life? A gift to the Scottish Rite Foundation of Florida will not only create a legacy for the children, but hopefully add rich rewards to you and your family during your lifetime, and help create your legacy as well.

Bequests – through a will or revocable living trust, a percentage of your estate, certain items, or a dollar amount may be left to the Foundation for the support of the clinics in Florida.

Charitable Gift Annuity- Another type of planned gift is the charitable gift annuity. The donor transfers cash or securities to the Foundation, and the donor receives fixed quarterly payments for the rest of his or her lifetime, and an additional lifetime beneficiary may be added. A charitable gift annuity can be started for a minimum contribution of \$5,000.

Pooled Income Fund – Gifts may be made to a pooled income fund, and invested with an income stream paid to the donor or other beneficiaries. After the death of the income beneficiaries, the remaining principal is paid to the charity. The minimum contribution is \$5,000

. Charitable Trusts – Two types of charitable trust may be used to potentially reduce taxes in an estate, to benefit the Foundation, and to benefit family members.

Charitable Remainder Trust: A donor may contribute appreciated assets such as stock, real estate or a business to a charitable remainder trust and avoid capital gains tax, receive a stream of income for a period of years or a lifetime of the donor and spouse, and avoid probate and federal estate taxes on the contributed assets.

Charitable Lead Trust: A lead trust is similar in some ways to a remainder trust, except the Foundation “leads off” as the income beneficiary. The Foundation may receive income for a stated period of years, and the family or other designated beneficiaries will receive the remaining principal.

Life Insurance Gifts – The Foundation may also receive gifts of life insurance policies. For policies already in existence, the beneficiary may be changed to the Foundation and the benefits of the policy will pass tax free.

Gifts of Appreciated Securities – gifts of appreciated stocks and mutual funds are a simple way to make a lasting gift to the Foundation. The gift qualifies for a tax deduction based on the full market value of the stock, and the capital gains tax is avoided for the gain in the stock.

Gifts of Real Estate – A personal residence, farm, vacation home or other real estate may be donated to the Foundation. Making an outright gift of appreciated property held for a year would result in an immediate income tax charitable deduction for up to 30% of adjusted gross income, and excess deductions may be carried over for five years.