

LAKEWOOD MEADOWS HOA**Ledger 2022**

	Actual 12/31/2021	2022 BUDGET	2022 ACTUAL	2022 YTD Over/Under Budget	Comments
Beginning Checking Balance	18793.04	20,806.14			
INCOME					
Dues	50,182.50	50,400.00	49,212.00	-1,188.00	4 non paid/liens
School Tax Refund		419.90	419.90	0.00	2021 Overpayment Refund
Donations	incl. above	0.00	0.00	0.00	
Transfers in from Capital Reserve	0.00	0.00	0.00	0.00	
Rock Sales	0.00	0.00	0.00	0.00	
Interest Income	38.73	50.00	40.54	-9.46	
			0.00	0.00	
Total Revenue In	50,221.23	50,869.90	49,631.90	-1,238.00	
EXPENSES					
HOA PROPERTY					
Lawn Spraying	643.93	700.00	0.00	700.00	
Mowing	19,591.88	20,000.00	21475.08	-1,475.08	We had one more mowing in 2022 vs 2021 based on weather.
Mulch & labor	4,407.50	5,000.00	8331.25	-3,331.25	2021 was volunteer labor, no volunteers 2022.
Bed Maintenance/year end cleanup	887.00	1,200.00	20790.50	-19,590.50	This covers extensive weeding and pruning as well as additional mulching and tree trimming. Volunteer labor was not available in 2022.
Bush Hog & Field Maintenance	0.00	1,000.00	0.00	1,000.00	
Bobcat	0.00	0.00	0.00	0.00	
Sign Maintenance	181.70	100.00	19.31	80.69	One trail signpost was replaced by volunteers. Materials only.
Sports Fields		1,500.00	0.00		
Structure Maintenance (Gazebos)		1,200.00	0.00		
Tree/Shrub fertilization & treatments	2,820.80	1,200.00	0.00	1,200.00	
Tree Removal (see Trees for 2022)	100.00	0.00	0.00	0.00	
Repairing & reseeding of grass along roadways	0.00	0.00	0.00	0.00	
Water Meter	0.00	0.00	0.00	0.00	
Water Costs	0.00	0.00	0.00	0.00	
Weed control for walkways & playground stone areas	0.00	0.00	0.00	0.00	
Drainage Improvements (Lower Upper Woodlands & Sammys Field)		3,000.00	0.00	3,000.00	
Storage Building Turnover?			0.00	-	Morrell has not repaired the building to our satisfaction, but will be turning it over to us as soon as we agree to accept.
Total Lawn & Landscaping	28,632.81	34,900.00	50616.14	-21,416.14	For mowing, mulch, and bed maintenance, we spent \$50,596.83 in 2022. We have a new contractor signed at \$43,354.75 for 2023.
COMMITTEES					
Website and Software	154.67	2,500.00	325.41	2,174.59	
Welcome (printing cards, treats)	64.80	100.00	74.81	25.19	
Beautification (annuals, perennials bulbs, improvements)	488.99	500.00	394.37	105.63	
Events	595.90	750.00	322.67	427.33	
Trails (upkeep & improvements)	2,495.10	2,500.00	108.53	2,391.47	
Trees	3,691.57	5,000.00	1968.86	3,031.14	
Playground	9,388.31	2,000.00	232.02	1,767.98	
Libraries (2021 Project, Needs Leader)		350.00	0.00		
Total Committees	16,879.34	13,700.00	3426.67	9,923.33	
Property and School Taxes	1,105.52	700.00	1427.91	- 727.91	School taxes were not included in our 2022 estimated budget through an error in interpretation of past ledgers.
Office (General Supplies and P.O. Box)	530.46	500.00	186.57	401.00	Many supplies were passed down from 2021 Board, but are nearly exhausted. 2022 expense is PO Box and 2021 reimbursment only.
Accountant	510.00	600.00	520.00	80.00	
Insurance	550.00	550.00	560.00	(10.00)	Our rate went up \$10 for our liability insurance
Subtotal	48,208.13	50,950.00	56737.29	- 11,749.72	
Transfer to Capital Reserve Fund	0.00	0.00	0.00	0.00	
Total Expenses	48,208.13	50,950.00	56737.29	- 11,749.72	
NET CHECKING SURPLUS (DEFICIT)	2,013.10	(80.10)	(7,105.39)		
Checking Balance	20,806.14	20,806.14	13700.75	7,105.39	
Savings Balance	36,054.52	36,054.52	36068.95	14.43	
CD Balance	10,429.75	10,429.75	10455.86	26.11	CD is at term and liquid. These funds were earmarked for the storage building by a previous board.
Total Funds	67,290.41	67,290.41	60225.56	7,064.85	