

Church of St. Cecilia
Summary of Financial Information
as of June 30, 2020
(Preliminary, Subject to Amendment)

	Actual Year-to-Date		Budget
	6/30/2020	6/30/2019*	Year-to-Date 06/30/20
Operating Revenues			
Envelope	351,137	\$ 352,975	345,000
Plate	9,857	12,687	13,000
Miscellaneous	3,498	8,539	6,000
Major Gifts and Endowment Transfers	53,762	9,400	-
Parish Events, net	1,135	24,532	24,000
Total Operating Income	419,389	408,133	388,000
Operating Expenses			
Personnel, including benefits and taxes	242,315	251,497	288,000
Building Maintenance and Utilities	28,026	25,216	25,000
Insurance	7,918	9,968	10,000
Parish Assessment - Archdiocese	32,718	35,640	34,900
Liturgy and Music	7,255	9,947	7,800
Faith Formation & Programs Expense (Revenue)	4,171	5,753	7,500
Administrative Expenses and supplies	18,473	16,340	17,800
Charitable Giving	10,691	11,339	10,000
Interest on Debt	2,983	4,200	4,000
Major repairs	8,500	9,400	-
Total Operating Costs	363,050	379,300	405,000
Excess of Revenues over Expenses before Debt Se	56,339	28,833	(17,000)
Designated Building Contributions	16,010	14,490	15,000
Principal Payments on Debt	15,707	14,717	15,000
Total Net Surplus (Deficit)	\$ 56,642	\$ 28,606	(17,000)
Cash on Hand for Operations	\$ 202,131	\$ 174,261	
Cash on Hand for Building Fund	66,588	48,377	
Reserve fund at Catholic Community Fund	60,000		
Debt Outstanding	(54,806)	(85,231)	
PPP Loan Proceeds Deferred	(36,100)		

7/28/2020

* 2019 presentation revised to include endowment gifts and major repairs

posted 7/29/20 BF