10:20 AM
03/10/23
Accrual Basis

Flagler Estates Road and Water Control District
Balance Sheet
As of February 28, 2023

	Feb 28, 23	Feb 28, 22	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH				
10100 · Cash-CCB General Fund-5401	1,294,961.13	1,141,747.81	153,213.32	13.4%
10105 · CCB Emergency Reserve-3101	455,475.33	455,133.79	341.54	0.1%
10110 · CCB Operating Reserve-5601	213,036.92	212,876.64	160.28	0.1%
10125 · Cash - State Board of Admin	120,633.66	117,652.55	2,981.11	2.5%
10200 · Petty Cash	200.00	200.00	0.00	0.0%
10000 · CASH - Other	181.80	181.80	0.00	0.0%
Total 10000 · CASH	2,084,488.84	1,927,792.59	156,696.25	8.1%
Total Checking/Savings	2,084,488.84	1,927,792.59	156,696.25	8.1%
Other Current Assets				
15500 · Prepaid Expenses	25,458.75	25,679.05	-220.30	-0.9%
Total Other Current Assets	25,458.75	25,679.05	-220.30	-0.9%
Total Current Assets	2,109,947.59	1,953,471.64	156,475.95	8.0%
Fixed Assets				
16000 · Fixed Assets				
16600 · Equipment	432,490.50	438,038.54	-5,548.04	-1.3%
Total 16000 · Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
Total Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	**2,595,081.09**	**2,444,153.18**	**150,927.91**	**6.2%**
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 · Accounts Payable	61.20	0.00	61.20	100.0%
Total Accounts Payable	61.20	0.00	61.20	100.0%
Other Current Liabilities				
2100 · Payroll Liabilities	3,741.94	2,314.95	1,426.99	61.6%
21700 · Accrued Expenses	10,577.53	0.00	10,577.53	100.0%
21800 · FICA & Withholding Payable	633.24	1,815.02	-1,181.78	-65.1%
21825 · Child Support Payable	0.00	87.63	-87.63	-100.0%
21850 · Unemployment Taxes Payable	0.00	96.55	-96.55	-100.0%
21950 · Due to Capital Projects Fund	98,178.80	25,649.90	72,528.90	282.8%
23995 · Compensated Absences	0.00	14,840.00	-14,840.00	-100.0%
Total Other Current Liabilities	113,131.51	44,804.05	68,327.46	152.5%
Total Current Liabilities	113,192.71	44,804.05	68,388.66	152.6%
Long Term Liabilities				
23800 · Notes Payable	0.00	58,406.17	-58,406.17	-100.0%
23801 · Notes Payable - 926MLoader	61,940.93	97,113.03	-35,172.10	-36.2%
Total Long Term Liabilities	61,940.93	155,519.20	-93,578.27	-60.2%
Total Liabilities	175,133.64	200,323.25	-25,189.61	-12.6%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	2,170,884.81	1,730,806.04	440,078.77	25.4%
Net Income	196,419.64	460,380.89	-263,961.25	-57.3%
Total Equity	2,419,947.45	2,243,829.93	176,117.52	7.9%
TOTAL LIABILITIES & EQUITY	**2,595,081.09**	**2,444,153.18**	**150,927.91**	**6.2%**

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
February 2023

	Feb 23	Oct '22 - Feb 23
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	190,257.13	640,159.13
33825 · Excess Fees - St Johns County	0.00	5,400.96
34190 · Culvert Permit Fees	600.00	2,408.00
34195 · Culvert Installation - Packages	30,710.50	127,075.00
34197 · Copies, Maps and Other	0.00	5.00
34199 · Move On/Off Permit	100.00	1,912.00
36110 · Interest Earned Capital City	449.90	1,847.48
36120 · Interest Earned - SBA	439.61	2,040.46
36132 · Interest Income - St Johns	1,556.49	1,945.97
36990 · Miscellaneous Revenues	0.00	4,244.94
Total Income	224,113.63	787,038.94
Gross Profit	224,113.63	787,038.94
Expense		
51000 · Personal Services	51,869.58	301,455.01
53000 · Operating Expenses	35,303.93	173,440.98
56000 · Capital Outlay	4,207.28	98,523.90
57000 · Debt Service	0.00	17,199.41
Total Expense	91,380.79	590,619.30
Net Ordinary Income	132,732.84	196,419.64
Net Income	**132,732.84**	**196,419.64**

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
February 2023

	Feb 23	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	190,257.13	100,441.82	89,815.31	189.4%
34190 · Culvert Permit Fees	600.00	71.91	528.09	834.4%
34195 · Culvert Installation - Packages	30,710.50	2,864.98	27,845.52	1,071.9%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	0.00	8.33	-8.33	0.0%
34199 · Move On/Off Permit	100.00	112.20	-12.20	89.1%
36110 · Interest Earned Capital City	449.90	84.58	365.32	531.9%
36120 · Interest Earned - SBA	439.61	18.13	421.48	2,424.8%
36132 · Interest Income - St Johns	1,556.49	0.00	1,556.49	100.0%
Total Income	224,113.63	103,658.20	120,455.43	216.2%
Gross Profit	224,113.63	103,658.20	120,455.43	216.2%
Expense				
51000 · Personal Services	51,869.58	39,318.12	12,551.46	131.9%
53000 · Operating Expenses	35,303.93	21,040.52	14,263.41	167.8%
56000 · Capital Outlay	4,207.28	9,166.66	-4,959.38	45.9%
Total Expense	91,380.79	69,525.30	21,855.49	131.4%
Net Ordinary Income	132,732.84	34,132.90	98,599.94	388.9%
Net Income	**132,732.84**	**34,132.90**	**98,599.94**	**388.9%**

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October 2022 through February 2023

	Oct '22 - Feb 23	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	640,159.13	681,387.46	-41,228.33	93.9%
33825 · Excess Fees - St Johns County	5,400.96	0.00	5,400.96	100.0%
34190 · Culvert Permit Fees	2,408.00	386.39	2,021.61	623.2%
34195 · Culvert Installation - Packages	127,075.00	16,246.80	110,828.20	782.2%
34196 · Maintenance, Repairs & Damages	0.00	281.25	-281.25	0.0%
34197 · Copies, Maps and Other	5.00	41.65	-36.65	12.0%
34199 · Move On/Off Permit	1,912.00	324.51	1,587.49	589.2%
36110 · Interest Earned Capital City	1,847.48	426.16	1,421.32	433.5%
36120 · Interest Earned - SBA	2,040.46	78.64	1,961.82	2,594.7%
36132 · Interest Income - St Johns	1,945.97	100.00	1,845.97	1,946.0%
36990 · Miscellaneous Revenues	4,244.94	32.24	4,212.70	13,166.7%
Total Income	787,038.94	699,305.10	87,733.84	112.5%
Gross Profit	787,038.94	699,305.10	87,733.84	112.5%
Expense				
51000 · Personal Services	301,455.01	281,379.44	20,075.57	107.1%
53000 · Operating Expenses	173,440.98	110,186.08	63,254.90	157.4%
56000 · Capital Outlay	98,523.90	45,833.30	52,690.60	215.0%
57000 · Debt Service	17,199.41			
Total Expense	590,619.30	437,398.82	153,220.48	135.0%
Net Ordinary Income	196,419.64	261,906.28	-65,486.64	75.0%
Net Income	**196,419.64**	**261,906.28**	**-65,486.64**	**75.0%**

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Accrual Basis

FERWCD - Capital Projects Fund
Balance Sheet
As of February 28, 2023

	Feb 28, 23	Feb 28, 22	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	386,430.59	346,304.30	40,126.29	11.6%
Total Checking/Savings	386,430.59	346,304.30	40,126.29	11.6%
Other Current Assets				
12000 · Due From General Fund	98,178.80	25,649.91	72,528.89	282.8%
Total Other Current Assets	98,178.80	25,649.91	72,528.89	282.8%
Total Current Assets	484,609.39	371,954.21	112,655.18	30.3%
TOTAL ASSETS	**484,609.39**	**371,954.21**	**112,655.18**	**30.3%**
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	456,335.65	368,281.15	88,054.50	23.9%
Net Income	28,273.74	3,673.06	24,600.68	669.8%
Total Equity	484,609.39	371,954.21	112,655.18	30.3%
TOTAL LIABILITIES & EQUITY	**484,609.39**	**371,954.21**	**112,655.18**	**30.3%**

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Accrual Basis

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
February 2023

	Feb 23	Oct '22 - Feb 23
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	63,419.04	212,065.01
36120 · Interest Income - CCB	29.64	139.45
Total Income	63,448.68	212,204.46
Expense		
55230 · SJC - Collection Exp	615.22	1,043.73
55235 · SJC Assessment Discount	1,896.38	7,868.77
55275 · Collection Expense	0.00	998.22
56465 · Road Resurfacing	0.00	174,020.00
Total Expense	2,511.60	183,930.72
Net Ordinary Income	60,937.08	28,273.74
Net Income	**60,937.08**	**28,273.74**