

Debt Service Report

Local Unit Name: Village of Dryden
Local Unit Code: 44050
Current Fiscal Year End Date: 2/28/2017

Debt Name: Drinking Water Program
Issuance Date: 9/29/1998
Issuance Amount: \$664,868
Debt Instrument (or Type): MI Municipal Bond Authority
Repayment Source(s): Fee on Water/Sewer Statements

Years Ending	Principal	Interest	Total
10/1/2017	\$ 35,000	\$ 8,816	\$ 43,816
10/1/2018	\$ 35,000	\$ 8,072	\$ 43,072
10/1/2019	\$ 35,000	\$ 7,328	\$ 42,328
10/1/2020	\$ 35,000	\$ 6,585	\$ 41,585
10/1/2021	\$ 35,000	\$ 5,841	\$ 40,841
10/1/2022	\$ 40,000	\$ 5,097	\$ 45,097
10/1/2023	\$ 40,000	\$ 4,247	\$ 44,247
10/1/2024	\$ 40,000	\$ 3,397	\$ 43,397
10/1/2025	\$ 40,000	\$ 2,547	\$ 42,547
10/1/2026	\$ 40,000	\$ 1,697	\$ 41,697
10/1/2027	\$ 39,868	\$ 847	\$ 40,715
Totals	\$ 414,868	\$ 54,474	\$ 469,342

Commentary:

Debt Service Report

Local Unit Name: Village of Dryden
Local Unit Code: 44050
Current Fiscal Year End Date: 2/28/2017

Debt Name: Drinking Water Program
Issuance Date: 9/29/1998
Issuance Amount: \$948,379
Debt Instrument (or Type): MI Municipal Bond Authority
Repayment Source(s): Fee on Water/Sewer Statement

Years Ending	Principal	Interest	Total
10/1/2017	\$ 65,000	\$ 3,975	\$ 68,975
10/1/2018	\$ 65,000	\$ 2,350	\$ 67,350
4/1/2019	\$ 61,507	\$ 769	\$ 62,276
Year 4	\$ -	\$ -	\$ -
Year 5	\$ -	\$ -	\$ -
Year 6	\$ -	\$ -	\$ -
Year 7	\$ -	\$ -	\$ -
Totals	\$ 191,507	\$ 7,094	\$ 198,601

Commentary: