

The Gardens HOA

	2011	2012	2013	2014 Budget	2014 Actuals	2015 Budget	Actuals as of 7/31/15
Ordinary Income/Expense							
Income							
4010 · Association Fees	51,600.00	51,287.50	53,100.00	53,100.00	54,537.50	55,000.00	35,373.75
4020 · Gate Opener Fees	385.00	535.00	355.00	425.00	260.00	500.00	300.00
4100 · Homeowner Assessments	0.00	0.00	0.00	0.00		0.00	131.25
4150 · Late Fee Assessments	0.00	122.50	25.00	100.00	307.50	1,500.00	1,400.00
4800 · Other Income	174.10	-	-	-	-	-	127.48
4900 · Land Sale	13,468.00	-	-	-	-	-	
Total Income	65,627.10	51,945.00	53,480.00	53,625.00	55,105.00	57,000.00	37,332.48
Expense							
6120 · Bank Service Charges	28.00	68.00	9.00	30.00		30.00	6.00
6165 Gate Remitters					532.86	350.00	-
6170 · Insurance	1,800.00	1,799.00	1,647.00	1,647.00	1,654.00	1,631.00	1,631.00
6200 · Licenses and Permits	45.00	45.00	0.00	0.00	80.00	20.00	20.00
6327 · Signage	177.99	-	-	-		-	-
Total Misc Fees & Insurance	177.99	1,912.00	1,656.00	1,677.00	2,266.86	2,031.00	1,657.00
6330 · Assoc Maintenance & Repair							
6332 · Gate Maintenance	4,215.76	3,320.21	1,765.66	2,500.00	3,926.70	3,100.00	637.52
6334 · Landscape Maintenance	27,984.28	31,301.63	28,926.38	30,000.00	27,718.35	31,000.00	17,888.27
6336 · Road Maintenance	15,995.75	-	5,707.38	-	-	10,000.00	-
6338 · Wall Maintenance	478.00	-	-	500.00	-	-	-
6340 · Pump & Well Maintenance	-	-	-	-	-	-	29.60
6345 · Misc lanscape funding	4,243.99	570.38	71.58	500.00	-	1,000.00	659.51
6390 · Other Maintenance	-	50.00	-	-	-	-	-
6391 - Planned Maintenance Projects							
6392 - Planned Improvement Projects						4,700.00	
Total 6330 · Assoc Maint. & Repair	52,917.78	35,242.22	36,471.00	33,500.00	31,645.05	49,800.00	19,214.90
6410 · Meeting & Social Expense							
6415 · Annual Meeting	-	167.87	-	-	-	185.00	185.00
6420 · Neighborhood Meetings	-	240.40	-	-	-	-	-
Total 6410 · Meeting & Social Expense	0.00	408.27	0.00		0.00	185.00	185.00
6450 · Office Expense							
6452 · Printing and Reproduction	-	-	40.40	200.00		-	-
6456 · Supplies	-	480.83	213.99	200.00		200.00	191.96
6450 · Office Expense - Other	50.00	-	-	-		110.00	105.16
Total 6450 · Office Expense	50.00	480.83	254.39	400.00	-14.24	310.00	297.12
6480 · Professional Fees							
6490 · Accounting/Bookkeeping	997.45	960.00	414.63	900.00	411.95	500.00	-
6491 - Legal fees	-	-	-	1,000.00		-	-
6495 · Tax Preparation	-	267.50	-	-		-	-
Total 6480 · Professional Fees	997.45	1,227.50	414.63	1,900.00	411.95	500.00	0.00
6510 · Refunds	-	15.00	-	-			
6550 · Utilities							

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6570 · Gas and Electric	1,703.52	1,715.67	1,411.50	1,600.00	1,637.41	1,650.00	739.59
6575 · Telephone	884.12	939.07	970.56	1,000.00	832.72	850.00	577.29
6550 · Utilities - Other	-	-	-	-	258.07	260.00	-
Total 6550 · Utilities	2,587.64	2,654.74	2,382.06	2,600.00	2,728.20	2,760.00	1,316.88
6820 · Taxes and Fees							
6860 · State	-	50.00	60.00	60.00		-	50.00
Total 6820 · Taxes and Fees	0.00	50.00	60.00	60.00	134.83	0.00	50.00
Total Expense	56,730.86	41,567.29	41,238.08	40,137.00	37,172.65	55,586.00	22,720.90
Net Ordinary Income	8,896.24	10,377.71	12,241.92	13,488.00	17,932.35	1,414.00	14,611.58
Other Income/Expense							
Other Income							
7010 · Interest Income (Reserves)	5.60	1.88	17.23	18.00	33.80	35.00	11.53
Total Other Income	5.60	1.88	17.23	18.00	33.80	35.00	11.53
Other Expense							
8999 · Clearing Account	415.00	(15.00)	-	-		-	
Total Other Expense	415.00	-15.00	0.00		10.00	0.00	11.00
Net Other Income	-409.40	16.88	17.23	18.00	23.80	35.00	0.53
Net Income	8,486.84	10,394.59	12,259.15	13,506.00	17,956.15	1,449.00	14,612.11
NOTES:	Funding Year	2015	2016	2017	2018	2019	
Anticipated Annual Income Available	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00	
(1) 6336 Road Maintenance	10,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	
(2) 6245 Misc Landscape Funding	1,000.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	
	This is a pre-approved amount for the Landscape Committee to use for minor landscape/maintenance issues, e.g. tree trimming or irrigation repair, that come up during the year.						
(3) 6391 - Planned Maintenance Projects							
	This account is for larger maintenance projects that have been approved and budgeted for specific years.						
A. Gate and Fence Painting		2,500.00					
(4) 6392 - Planned Improvement Projects							
	This account is for larger landscaping improvements that have been approved and budgeted for specific years.						
A. NCA-Laguna Seca Walkway	2,000.00						
B. SCA Landscaping							
West End							
	Dead Tree Removal	700.00					
	Landscaping: Landscaping material and gravel/crusher fines.		5,000.00				
	Irrigation and plants/trees						
East End							
	Elm thinning	2,000.00					
C. Manhattan Gate Telephone Entry			8,000.00				
Total Budgeted Expenditures	15,700.00	14,000.00	14,500.00	6,500.00	6,500.00		
Net Annual Income Remaining	1,300.00	3,000.00	2,500.00	10,500.00	10,500.00		