

BUDGET ADOPTION

ORDINANCE 22-04

An ordinance amending the 2022 Budget and adopting the 2023 Operating Budget of Revenues and Expenditures.

SECTION 1. The 2021 Operating Budget for the year ending June 30, 2022 (as attached) is amended, as summarized for all funds and the 2023 Operating Budget for the year then ending (as attached) is adopted, as follows:

	2022		2023	
	Original	Adjustment	Budget	Budget
Revenues:				
Taxes	\$ 840,000	192,000	\$ 1,032,000	\$ 938,000
Intergovernmental	6,000	228,325	234,325	10,000
Charges for services	222,500	40,000	262,500	275,900
License and permits	101,300	(100)	101,200	101,200
Fines	4,000	-	4,000	3,000
Proceeds – capital lease	100,000	(100,000)	-	-
Proceeds – sale of capital assets	-	20,000	20,000	-
Other	4,550	(3,875)	675	600
Total revenues & other sources	\$ 1,278,350	\$ 376,350	\$ 1,654,700	\$ 1,328,700
Expenditures:				
General government	\$ 228,100	\$ 52,600	\$ 280,700	\$ 286,500
Public safety:				
Police	366,500	2,500	369,000	394,000
Fire	32,500	6,000	38,500	35,000
Highway and streets	448,000	(62,600)	385,400	278,100
Recreation	22,300	9,900	32,200	29,200
Senior citizens	30,000	-	30,000	30,000
Utility operations	284,450	206,800	491,250	310,500
Total expenditures	\$ 1,411,850	\$ 215,200	\$ 1,627,050	\$ 1,363,300

SECTION 2. The amendment of the 2022 and the adoption of the 2023 operating budget of expenditures is declared to be an appropriation of funds as set forth in the budget classifications and that all appropriations lapse at each year end.

SECTION 3. Amounts are available for expenditure only to the extent included within this budget.

SECTION 4. The Mayor is hereby authorized to make line item adjustments during fiscal year 2023 of expenditures within a functional department. Such adjustments are to be reported to the Town Council. To the extent actual expenditures exceed the amount appropriated by 5% or more in an individual fund,

the Mayor will recommend a budget amendment to the Town Council for approval as required by the Louisiana Local Government Budget Act, La. R.S. 39:1311.

Whereas, said proposed budget was duly set, after proper notice to the public, for public hearing which was held on May 10, 2022 as required by the revised statutes of the State of Louisiana.

Whereas, the Sorrento Town Council has reviewed and considered such proposed budget and made revisions of same,

This ordinance was introduced on April 12, 2022, by Councilman Randy Anny. A public hearing having been duly held, the title read, and the ordinance considered, on motion by Councilman Chad Dominique, seconded by Councilman Randy Anny, a record vote was had as follows:

YEAS: Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Randy Anny, Chad Domingue

NAYS: None

ABSTAINED: None

ABSENT: None

And this ordinance was passed on the 10th day of May 2022.



Town Clerk



Mayor



2023 OPERATING BUDGET

TOWN OF SORRENTO, LOUISIANA

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June 30, 2023

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May 10, 2022

BUDGET MESSAGE

To the Citizens of the Town of Sorrento,

Enclosed is the 2023 operating budget for the Town of Sorrento. The purpose of the budget message is to identify objectives for the coming year, as well as the underlying assumptions made in the projection of the revenues and related expenditures of the operations of the Town.

The budget is prepared using the modified accrual basis of accounting and is presented on a "line item" basis with each item of revenue and expenditure being identified for your review. The budget has been prepared to maintain all funds with positive balances as of June 30, 2023, the definition of a balanced budget.

The summary on pages 4 and 5 shows that expenditures and financing uses for all funds of \$1,363,300 will be funded with budgeted revenues and other financing sources of \$1,328,700. The projected deficit of \$34,600 includes road and drainage system maintenance of \$50,000, capital outlay expenditures of \$30,000 and depreciation expense recognized on the Town's sewer system of \$85,000. The projected deficit will be funded using accumulated fund balances of prior years.

Overview and Capital Project Highlights

Revenues

Local revenues from sales and use taxes represent about 57% of the total projected 2023 revenues. Projected sales tax revenues are budgeted to decrease by 10% when compared to projected 2022 sales tax revenues. Interfund transfers in 2023 include \$26,200 from the Restricted Fund and Utilities Fund to the General Fund to assist with personnel costs.

Expenditures

Total expenditures are budgeted to decrease by approximately \$263,750. Of this amount, \$110,000 is related to a decrease in engineering cost related to the potential expansion of the Town's sewer system and an increase in policing contract which Ascension Parish Sheriff's Office of \$25,000. Additionally, highway and streets expenditures are projected to decrease by \$107,300, attributable to a decrease in engineering costs and equipment purchases. General governmental expenditures are expected to stay relatively flat for the year ending June 30, 2023.

The 2023 operating budget includes various capital purchases which represents expenditures that the Town will incur for a new time keeping software and related equipment, security enhancements and replacement of equipment related to the sewer treatment system.

Conclusion

Council members Chad Domingue (Mayor Pro-Tem), Randy Anny, Wanda Bourgeois, Darnell Gilbert, Duane Humphrey join me in the goal of improving the quality of life for Sorrento's residents while preserving the heritage that makes our Town unique. All of us, along with the Town's employees, are here to serve you. We value your input and ideas to make Sorrento a better place both now and in the future for our children and grandchildren.

Sincerely,

Christopher Guidry

Christopher Guidry,
Mayor

TOWN OF SORRENTO, LOUISIANA
ANNUAL REPORT ON THE BUDGET
(R.S. 39:1316)
June 30, 2023

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2023

BUDGET YEAR

	GENERAL FUND	RESTRICTED FUND	UTILITY FUND	TOTAL BUDGET
<u>Estimated revenues:</u>				
Taxes:				
Sales and use	\$ 650,000	\$ 105,000	\$ -	\$ 755,000
Franchise	105,000	-	-	105,000
Ad valorem	75,000	-	-	75,000
Other	3,000	-	-	3,000
Intergovernmental	10,000	-	-	10,000
Licenses & permits :				
Beer & Liquor	1,000	-	-	1,000
Occupational	100,000	-	-	100,000
Permits	200	-	-	200
Fines and fees	3,000	-	-	3,000
Charges for services	10,300	25,000	240,600	275,900
Other	100	500	-	600
Total estimated revenues	\$ 957,600	\$ 130,500	\$ 240,600	\$ 1,328,700

TOWN OF SORRENTO, LOUISIANA
ANNUAL REPORT ON THE BUDGET
(R.S. 39:1316)
June 30, 2023

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	2023 BUDGET YEAR			
	GENERAL FUND	RESTRICTED FUND	UTILITY FUND	TOTAL BUDGET
<u>Estimated expenditures:</u>				
General government	\$ 286,500	\$ -	\$ -	\$ 286,500
Public safety:				
Police	394,000	-	-	394,000
Fire	-	35,000	-	35,000
Highway and streets	278,100	-	-	278,100
Recreation	-	29,200	-	29,200
Senior citizens	-	30,000	-	30,000
Utility	-	-	310,500	310,500
Total estimated expenditures	958,600	94,200	310,500	1,363,300
Operating surplus (deficit) before other financing sources (uses)	(1,000)	36,300	(69,900)	(34,600)
<u>Estimated other financing sources (uses):</u>				
Transfer to General Fund - Personnel	26,200	(13,100)	(13,100)	-
Operating surplus (deficit)	25,200	23,200	(83,000)	(34,600)
Estimated beginning fund balance	684,517	152,342	702,534	1,539,393
Estimated ending fund balance	\$ 709,717	\$ 175,542	\$ 619,534	\$ 1,504,793

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND SUMMARY
June 30, 2023

	2022						2023			
	COMPLETED			ORIGINAL	ACTUAL	ESTIMATED	TOTAL	JUNE	PROPOSED	% CHANGE
	2019	2020	2021	ADOPTED	FEB 2022	REMAINING	ESTIMATED	AMENDMENT	BUDGET	ORIGINAL VS PROPOSED
REVENUES										
Taxes										
Sales and use	\$ 540,333	\$ 575,928	\$ 629,503	\$ 575,000	\$ 544,808	\$ 245,164	\$ 789,972	\$ 150,000	\$ 725,000	37%
Franchise	89,685	94,071	104,138	92,500	81,333	38,633	119,966	12,500	105,000	30%
Ad valorem	63,596	67,619	84,406	72,000	77,716	-	77,716	5,500	77,500	8%
Beer	2,649	3,423	3,037	3,000	1,559	780	2,339	-	3,000	-22%
Fines	2,627	6,152	3,355	4,000	2,011	1,006	3,017	(1,000)	3,000	0%
Licenses and permits	104,858	98,157	104,221	101,300	79,245	39,623	118,868	-	101,200	17%
Intergovernmental	28,883	23,026	77,770	6,000	10,980	-	10,955	23,325	29,325	83%
	11,460	11,675	22,439	11,500	28,093	1,718	29,811	23,000	34,500	159%
Investment income	521	367	37	500	53	18	71	(400)	100	-86%
Miscellaneous	205	95	373	500	-	-	-	(500)	-	-100%
Total revenues	844,817	880,513	1,029,279	866,300	825,798	326,940	1,152,713	212,425	1,078,625	25%
EXPENDITURES										
Current function:										
General government	289,854	258,765	317,795	264,300	190,521	73,779	264,300	16,400	280,700	6%
Public safety	365,061	365,928	368,899	366,500	243,885	121,943	366,500	2,500	369,000	1%
Highway and streets	332,523	321,304	347,664	411,700	178,777	232,923	411,700	(26,300)	385,400	-6%
Total expenditures	987,438	945,997	1,034,358	1,042,500	613,183	428,644	1,043,680	(7,400)	1,035,100	-1%
Excess of expenditures over revenue	(142,621)	(65,484)	(5,079)	(176,200)	212,615	(101,704)	109,034	219,825	43,525	-125%
OTHER FINANCING SOURCES										
Proceeds from sale of capital assets	-	-	28,840	-	20,824	-	20,824	20,000	20,000	100%
Proceeds from sale of right of way	-	175,000	-	-	-	-	-	-	-	100%
Proceeds from capital lease	-	-	-	100,000	75,000	25,000	100,000	(100,000)	-	-100%
Transfer from Restricted Fund - Personnel	12,733	14,800	14,800	14,700	9,800	4,900	14,700	(4,000)	14,700	0%
Transfer from Restricted Fund - Debt service	6,000	6,000	6,000	4,000	-	4,000	4,000	(4,000)	-	-100%
Transfer from Restricted Fund - Public Safety	-	15,556	-	-	-	-	-	-	-	100%
Transfer from Utility Fund - Personnel	-	14,500	14,800	14,700	9,800	4,900	14,700	(4,000)	14,700	0%
Transfer from Utility Fund - Debt service	16,300	6,000	6,000	4,000	-	4,000	4,000	(4,000)	-	-100%
Total other financing sources	35,033	231,856	70,440	137,400	115,424	42,800	158,224	(88,000)	49,400	-64%
Excess (deficit) of revenues and other financing sources over expenditures	(107,588)	166,372	65,361	(38,800)	328,039	(58,904)	267,258	131,825	92,925	-340%
FUND BALANCE										
Beginning of year	467,447	359,859	526,231	591,592					591,592	
End of year	\$ 359,859	\$ 526,231	\$ 591,592	\$ 552,792					\$ 684,517	
									\$ 709,717	

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND REVENUES
June 30, 2023

	2022						2023		
	COMPLETED	COMPLETED	COMPLETED	ACTUAL	ESTIMATED	TOTAL	JUNE	AMENDED	% CHANGE
	2019	2020	2021	FEB 2022	REMAINING	ESTIMATED	AMENDMENT	BUDGET	2019 PROPOSED VS 2020 PROJECTED
REVENUES									
Taxes									
Sales and use	\$ 540,333	\$ 575,928	\$ 629,503	\$ 544,808	\$ 245,164	\$ 789,972	\$ 150,000	\$ 725,000	26%
Franchise	89,685	94,071	104,138	81,333	38,633	119,966	12,500	105,000	30%
Ad valorem	63,596	67,619	84,406	77,716	-	77,716	5,500	77,500	8%
Beer	2,649	3,423	3,037	1,559	780	2,339	-	3,000	-22%
Fines									
Court costs	821	1,040	840	330	165	495	(500)	500	-50%
Fines	1,806	5,112	2,515	1,681	841	2,522	(500)	2,500	-16%
Licenses and permits									
Beer & liquor	1,145	1,135	706	1,364	682	2,046	-	1,000	105%
Occupational	103,563	96,697	103,340	77,481	38,741	116,222	-	100,000	0%
Permits	150	325	175	400	200	600	-	200	0%
Intergovernmental									
State tourism grant	12,500	12,428	10,989	10,325	-	10,300	4,325	10,325	72%
State LGAP grant	15,457	-	40,239	-	-	-	19,000	19,000	100%
FEMA public assistance grant	926	10,598	26,542	655	-	655	-	-	100%
Charges for services									
Grass cutting	10,310	10,310	10,310	5,155	1,718	6,873	-	10,300	0%
Planning & zoning fees	1,150	1,365	12,129	22,938	-	22,938	23,000	24,200	1812%
Interest income	521	367	37	53	18	71	(400)	100	-86%
Miscellaneous	205	95	373	-	-	-	(500)	-	-100%
Total revenues	\$ 844,817	\$ 880,513	\$ 1,029,279	\$ 825,798	\$ 326,940	\$ 1,152,713	\$ 212,425	\$ 1,078,625	25%
								\$ 957,600	-11%

EXPENDITURES	2021					2022			% CHANGE			
	COMPLETED 2019	COMPLETED 2020	COMPLETED 2021	ORIGINAL ADOPTED	ACTUAL FEB 2022	ESTIMATED REMAINING	TOTAL ESTIMATED	JUNE AMENDMENT	AMENDED BUDGET	% CHANGE ORIGINAL VS PROPOSED	% CHANGE	
											2020 PROPOSED	2021 PROJECTED
General government										PROPOSED		
Payroll												
Administrative	\$ 114,204	\$ 99,080	\$ 98,908	\$ 103,000	\$ 69,049	\$ 34,525	\$ 103,574	\$ -	\$ 103,000	1%	\$ 107,000	4%
Social Security	7,091	6,157	6,129	6,400	4,935	2,468	7,403	-	6,400	16%	8,200	28%
Medicare	1,658	1,440	1,433	1,500	1,001	501	1,502	-	1,500	0%	1,500	0%
Processing fees - QuickBooks	2,136	3,010	2,510	2,600	1,619	810	2,429	(100)	2,500	-7%	2,500	0%
Insurance												
Liability	12,650	9,731	10,479	12,000	4,926	2,463	7,389	-	12,000	-38%	12,000	0%
Property & bonds	2,483	2,483	2,382	3,000	2,624	1,312	3,936	-	3,000	31%	3,000	0%
Workers comp	2,330	3,238	2,005	2,500	1,149	575	1,724	(500)	2,000	-31%	2,000	0%
Office												
Repair & maintenance	5,657	4,886	7,216	5,000	6,083	3,042	9,125	5,000	10,000	82%	7,500	-25%
Utilities	6,156	7,425	8,461	9,500	2,320	1,160	3,480	(1,500)	8,000	-63%	8,000	0%
Supplies	13,959	8,534	9,991	8,500	7,936	3,968	11,904	3,500	12,000	40%	10,000	-17%
Telephone & communications	2,736	2,766	2,814	2,800	1,895	948	2,843	-	2,800	2%	2,800	0%
Planning & zoning - operating	875	755	9,562	1,000	1,582	791	2,373	1,500	2,500	137%	1,000	-60%
Dues	1,043	1,248	1,248	1,500	1,548	579	1,737	-	1,500	16%	1,500	0%
Other	5,293	2,124	494	500	260	130	390	-	500	-22%	500	0%
Professional services												
Attorney fees	17,780	14,331	21,191	17,500	9,250	4,625	13,875	(2,500)	15,000	-21%	15,000	0%
Accounting fees	51,385	58,275	56,010	55,000	42,630	21,315	63,945	5,000	60,000	16%	60,000	0%
Building inspector/planning official	7,050	2,450	4,925	2,500	2,825	1,413	4,238	2,000	4,500	70%	5,000	11%
IT Services	9,161	11,933	9,234	6,000	7,119	3,560	10,679	4,000	10,000	78%	6,000	-40%
Other	4,470	4,208	5,007	-	1,970	985	2,955	2,000	2,000	100%	-	-100%
Conventions & training	3,078	3,869	223	4,000	-	-	(4,000)	(4,000)	4,000	-100%	4,000	100%
Tourism & promotion	16,626	7,273	17,123	6,500	12,874	6,437	19,311	5,500	12,000	197%	10,000	-17%
Public notice fees	-	1,264	-	1,500	2,315	1,158	3,473	-	3,000	132%	1,500	0%
Capital outlay - equipment	-	-	-	10,000	-	-	(10,000)	(10,000)	-	-100%	10,000	100%
Capital outlay - buildings	-	-	32,370	-	-	-	-	-	-	0%	-	0%
Bank fee	-	1,037	5,234	1,000	4,184	1,395	5,579	4,500	5,500	458%	5,500	0%
Miscellaneous	2,033	1,248	2,846	500	817	272	1,089	500	1,000	118%	500	-50%
Total general government	\$ 289,854	\$ 258,765	\$ 317,795	\$ 264,300	\$ 190,521	\$ 73,779	\$ 264,300	\$ 16,400	\$ 280,700	69%	\$ 286,500	2%

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND EXPENDITURES
June 30, 2023

	2022					2023		
	COMPLETED		COMPLETED		ORIGINAL ADOPTED	2023		% CHANGE 2020 PROPOSED VS 2021 PROJECTED
	2019	2020	2021	2022		PROPOSED	2021 PROJECTED	
Public safety								
Police								
Payroll								
Judge's supplemental pay	\$ 2,991	\$ 3,124	\$ 6,149	\$ 732	\$ 3,000	\$ 3,000	\$ 3,000	0%
Judge's retirement	1,158	1,222	1,268	2,064	1,200	-	3,000	0%
Operating								
Contract expense	353,833	354,061	354,061	235,888	355,000	-	380,000	7%
Telephone	5,475	5,533	5,627	3,789	5,500	200	5,700	0%
Utilities	1,604	1,988	1,794	1,184	1,800	500	1,800	0%
Other	-	-	-	228	-	342	500	0%
Total public safety	\$ 365,061	\$ 365,928	\$ 368,899	\$ 243,885	\$ 366,500	\$ 2,500	\$ 394,000	7%

AMENDED BUDGET

JUNE AMENDMENT

TOTAL ESTIMATED

ESTIMATED REMAINING

ACTUAL FEB 2022

COMPLETED 2021

COMPLETED 2020

% CHANGE ORIGINAL VS PROPOSED

% CHANGE 2020 PROPOSED VS 2021 PROJECTED

	2022							2023				
	COMPLETED 2019	COMPLETED 2020	COMPLETED 2021	ORIGINAL ADOPTED	ACTUAL FEB 2022	ESTIMATED REMAINING	TOTAL ESTIMATED	JUNE AMENDMENT	AMENDED BUDGET	% CHANGE ORIGINAL VS PROPOSED	% CHANGE	
											2020 PROPOSED VS 2021 PROJECTED	2021 PROJECTED
Highways and streets												
Payroll												
Maintenance	\$ 118,408	\$ 118,225	\$ 100,617	\$ 118,000	\$ 60,920	\$ 30,460	\$ 91,380	\$ (18,000)	\$ 100,000	-23%	\$ 110,000	10%
Social security	7,390	7,266	6,235	7,700	3,122	1,561	4,683	-	7,700	-39%	8,400	9%
Medicare	1,728	1,699	1,458	1,700	883	442	1,325	-	1,700	-22%	1,700	0%
Insurance												
Auto	1,304	1,839	2,112	1,800	2,337	1,169	3,506	1,700	3,500	95%	2,000	-43%
Liability	7,850	8,338	11,362	9,500	6,181	3,091	9,272	-	9,500	-2%	9,500	0%
Tractors	2,956	2,998	3,802	3,000	-	-	-	1,000	4,000	-100%	4,000	0%
Workers comp	8,872	12,448	8,018	9,500	4,616	2,308	6,924	(1,500)	8,000	-27%	8,500	6%
Fuel	12,266	12,266	13,298	1,000	12,045	6,023	18,069	17,000	18,000	1707%	15,000	-17%
Equip maint & repairs	36,615	37,825	47,615	15,000	17,666	8,833	26,499	10,000	25,000	77%	10,000	-60%
Supplies	15,525	17,356	22,137	15,000	13,893	6,947	20,840	15,000	20,000	39%	15,000	-25%
Telephone	2,206	3,936	2,296	3,000	1,461	731	2,192	(500)	2,500	-27%	2,500	0%
Utilities	3,259	2,394	2,647	2,500	1,760	880	2,640	2,500	2,500	6%	2,500	0%
Street lights	26,845	31,602	28,315	32,000	17,110	8,555	25,665	(2,000)	30,000	-20%	30,000	0%
Engineering fees	26,778	17,302	22,604	18,000	36,782	18,391	55,173	35,000	53,000	207%	9,000	-83%
Animal control	16,175	3,750	-	-	-	-	-	-	-	0%	-	0%
Road maint & repairs	2,001	1,200	-	25,000	-	-	-	-	25,000	-100%	25,000	0%
Drainage maint & repairs	-	-	-	25,000	-	-	-	-	25,000	-100%	25,000	0%
Debt service - lease payments	37,717	39,345	37,717	24,000	-	-	-	(24,000)	-	-100%	-	0%
Capital outlay - equipment	2,900	1,515	39,431	100,000	-	-	-	(50,000)	50,000	-100%	-	-100%
Total highway and streets	\$ 332,523	\$ 321,304	\$ 347,664	\$ 411,700	\$ 178,777	\$ 232,923	\$ 411,700	\$ (26,300)	\$ 385,400	-6%	\$ 278,100	-28%
Total general fund expenses												
	\$ 987,438	\$ 945,997	\$ 1,034,358	\$ 1,042,500	\$ 613,183	\$ 428,644	\$ 1,043,680	\$ (7,400)	\$ 1,035,100	-1%	\$ 958,600	-7%

TOWN OF SORRENTO, LOUISIANA
RESTRICTED FUND
June 30, 2023

REVENUES	2022							2023			
	COMPLETED 2019	COMPLETED 2020	COMPLETED 2021	ORIGINAL ADOPTED	ACTUAL FEB 2022	ESTIMATED REMAINING	TOTAL ESTIMATED	JUNE AMENDMENT	AMENDED BUDGET	% CHANGE ORIGINAL VS PROPOSED	% CHANGE 2020 PROPOSED VS 2021 PROJECTED
										PROPOSED	
Sales Tax											
Fire department	\$ 31,772	\$ 33,878	\$ 37,029	\$ 32,500	\$ 32,048	\$ 14,422	\$ 46,470	\$ 8,000	\$ 40,500	25%	\$ 35,000 -14%
Recreation	31,772	33,878	37,030	32,500	32,048	14,422	46,470	8,000	40,500	25%	35,000 -14%
Senior citizens	31,773	33,879	37,029	32,500	32,048	14,422	46,470	8,000	40,500	25%	40,500 -14%
Rental income - CC	17,826	13,750	13,050	10,000	23,745	8,904	32,649	15,000	25,000	150%	25,000 0%
Grant - CC	-	-	345,500	-	-	-	-	-	-	0%	- 0%
Interest	3,427	2,376	146	3,000	2	1	3	(3,000)	-	-100%	- 0%
Other	400	420	-	400	340	128	468	100	500	25%	500 0%
Total revenues	116,970	118,181	469,784	110,900	120,231	52,297	172,528	36,100	147,000	33%	130,500 -11%
EXPENSES											
Restricted											
Recreation											
Capital outlay - CC	29,789	35,309	450,536	-	-	-	-	-	-	0%	- 0%
Insurance - CC	-	4,655	4,804	5,000	5,920	2,960	8,880	1,000	6,000	78%	6,000 0%
Utilities - CC	-	-	927	12,000	9,208	4,604	13,812	1,000	13,000	15%	14,000 8%
Supplies - CC	-	-	-	800	768	384	1,152	400	1,200	44%	1,200 0%
Maintenance & repairs - CC	24,484	17,977	32,008	4,000	4,312	2,156	6,468	3,500	7,500	62%	7,500 0%
Engineering	-	-	-	-	2,514	1,257	3,771	4,000	4,000	100%	- -100%
Senior citizens	34,906	30,114	33,489	30,000	20,517	10,259	30,776	-	30,000	3%	30,000 0%
Fire department											
Personnel reimbursement	-	-	-	12,000	12,051	6,026	18,077	6,000	18,000	51%	18,000 0%
Operating expenses	47,058	44,412	49,356	20,500	31,045	15,523	46,568	-	20,500	127%	17,000 -17%
Hydrant maintenance	-	-	8,550	-	-	-	-	-	-	0%	- 0%
Christmas Program	512	147	1,242	500	387	194	581	-	500	16%	500 0%
Other	-	-	154	-	-	-	-	-	-	0%	- 0%
Total expenses	136,749	132,614	581,066	84,800	86,722	43,361	130,083	15,900	100,700	19%	94,200 -6%
TRANSFER OUT - GF	(18,733)	(36,356)	(20,800)	(18,700)	(9,800)	(4,900)	(14,700)	4,000	(14,700)	-21%	(13,100) -11%
Excess (deficit) of revenues and other financing sources over expenditures	(38,512)	(50,789)	(132,082)	7,400	23,709	4,036	27,745	24,200	31,600	327%	23,200
FUND BALANCE											
Beginning of year	342,125	303,613	252,824	120,742					120,742		152,342
End of year	\$ 303,613	\$ 252,824	\$ 120,742	\$ 128,142					\$ 152,342	\$	\$ 175,542

PROPRIETARY FUND - UTILITY FUND
June 30, 2023

	2022						2023	
	COMPLETED			TOTAL			% CHANGE	
	2019	2020	2021	ORIGINAL ADOPTED	ACTUAL FEB 2022	ESTIMATED REMAINING	JUNE AMENDED BUDGET	2020 PROPOSED VS. 2021 PROJECTED
REVENUES								
Charges for services								
Garbage	\$ 118,810	\$ 126,744	\$ 130,371	\$ 130,000	\$ 89,894	\$ 44,947	\$ 134,841	\$ 158,500
Garbage - return fee	1,600	-	1,300	1,000	925	463	1,388	1,000
Sewer	55,415	58,012	58,482	60,000	41,447	20,724	62,171	71,100
Water franchise fees	5,407	5,648	6,037	6,500	5,047	2,524	7,571	6,500
Bad debt write offs	-	-	-	-	(5,712)	(2,856)	(6,000)	-
Penalties	3,778	3,362	-	3,500	2,413	1,207	3,620	3,500
Total revenues	185,010	193,766	196,190	201,000	134,014	67,007	201,021	240,600
								19%
General & administrative								
Billing supplies	556	750	-	1,000	377	189	566	1,000
Postage	1,766	1,663	1,516	1,250	1,473	737	2,210	2,250
Dues and memberships	1,160	1,170	1,195	2,000	1,328	664	1,992	2,000
Sewer								
System maintenance	39,491	26,115	36,967	25,000	72,155	36,078	108,233	30,000
Utilities - electricity	6,662	6,460	11,735	10,000	9,044	4,522	13,566	13,500
Supplies	2,331	2,463	17	1,000	(17)	(9)	(26)	-
Sundry	115	-	-	-	-	-	-	-
Fire hydrants maint fees	8,550	8,350	-	9,000	-	-	9,000	9,000
Engineering	12,009	-	9,070	18,000	7,654	3,827	11,481	18,000
Grant consultant	-	-	-	-	-	-	-	-
Other	2,117	1,963	1,631	2,000	-	-	(2,000)	-
Garbage								
Garbage service	113,643	120,794	120,539	115,000	86,330	43,165	129,495	130,000
Other	155	200	1,550	-	-	-	-	-
Depreciation	80,779	61,673	63,149	85,000	56,667	28,334	85,001	85,000
Total expenses	269,314	231,801	247,369	269,250	235,011	117,506	352,517	290,500
Net income (loss)	(84,304)	(38,035)	(51,179)	(68,250)	(100,997)	(50,499)	(194,000)	(49,900)
								-38%
Other income (expenses)								
Interest and other income	263	258	110	150	50	25	75	-
Loss on disposal	(172,389)	(142,566)	-	-	-	-	(75)	-
Bank service charges	(450)	-	-	-	(115)	(58)	(173)	-
Capital grants	144,455	31,519	9,746	(20,000)	82,183	-	205,000	-
Capital outlay	-	-	-	(20,000)	-	-	(20,000)	(20,000)
Total non-operating income	(28,121)	(110,789)	9,856	(19,850)	82,118	(33)	185,075	(20,000)
								-111%
Excess revenue over (under) expenditures	(112,425)	(148,824)	(41,323)	(88,100)	(18,879)	(50,531)	(83,175)	(69,900)
								-16%
OTHER FINANCING SOURCES								
TRANSFER OUT - GF	(16,300)	(20,500)	(20,800)	(18,700)	(9,800)	(4,900)	(14,700)	(13,100)
								-11%
Net income (loss) transferred to retained earnings	(128,725)	(169,324)	(62,123)	(106,800)	(28,679)	(55,431)	(97,875)	(83,000)
FUND BALANCE								
Beginning of year	1,160,581	1,031,856	862,532	800,409			800,409	702,534
End of year	\$ 1,031,856	\$ 862,532	\$ 800,409	\$ 693,609			\$ 702,534	\$ 619,534

Town of Sorrento
Capital outlay budget - 2022/2023

	Mayor's Proposed Budget	Grant Funding
General fund:		
Admin:		
Time clock system	\$ 5,000	\$ -
Security enhancements	5,000	-
	\$ 10,000	\$ -
Sewer:		
Equipment replacement - contingency	\$ 20,000	\$ -
	-	-
	-	-
	20,000	-
Total capital outlay expenses	\$ 30,000	\$ -
Net paid by the Town		\$ 30,000