

Bexar County Emergency Services District No. 4

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QUARTERLY INVESTMENT REPORT FOR PERIOD ENDED JUNE 30, 2017

Submitted to: Board of Commissioners, Bexar County Emergency Services District No. 4
("District")

Prepared By: Charles Laljer, Comptroller
Prepared For: Stephen Surratt, District Investment Officer

This report is made in accordance with provisions of Government Code 2256, The Public Funds Investment Act, amended effective September 1, 2011, which require quarterly reporting of investment transactions for District funds to the Board of Commissioners. The investments held in the District portfolio comply with the Public Funds Investment Act and with the District Investment Policy and Strategies.

I. CASH AVAILABILITY

Cash in our depository bank is kept at a minimum with excess funds being invested and matured to meet accounts payable requirements. Statements are received monthly from Frost Bank. The Bexar County Tax Assessor-Collector directly deposits funds into the Frost Bank account as funds are collected. Cash in Frost Bank, our depository bank, for the quarter of October through December is as follows:

Month	End of Month Balance	Last Day of Month
April	\$766,319.41	30
May	\$705,653.02	31
June	\$592,211.96	30

The District has established several minimum balance savings accounts with local federally insured savings accounts in accordance with the District Investment Plan. The savings accounts are required in order to invest in CDs with the subject institutions. The savings accounts are as follows: Note that San Antonio Credit Union has changed its name to Credit Human.

Financial Institution	End Quarter Balance
Credit Human (formerly San Antonio Credit Union)	\$5.00
Firstmark Credit Union	\$5.00
Generations Federal Credit Union	\$30.74
Randolph-Brooks Credit Union	\$5.00
Security Service Credit Union	\$5.00
United SA Credit Union	\$5.00

II. INVESTMENTS

A new 18-Month CD with Firstmark Credit Union was started on April 21, 2017. Overall, we have six CDs. The United SA members voted in April 2017 to convert from a federal to a state charter. This was approved by the National Credit Union Administration (NCUA) in May 2017. Effective August 1, 2017 member accounts will be individually insured by a private company, American Share Insurance, up to \$250,000. This is change to private insurance from the federal NCUA insurance is against the ESD 4 Investment Policy. Hence, in September 2017 when the CD with United SA matures, the funds will be moved to an institution with federal insurance in accordance with the ESD 4 Investment Policy. The total investment value at the end of the quarter, June 30, 2017, is \$1,448,536.62. The specific details are in the table below.

Financial Institution	Investment Rate	Certificate of Deposit Duration	Maturity Date	Month	End of Month Balance	Last Day of Month
Credit Human	1.34%	24 Month	December 20, 2018	April	\$240,906.90	30
				May	\$241,181.07	31
				June	\$241,446.70	30
Firstmark Credit Union	1.5%	18-Month	October 21, 2018	April	\$239,995.00	30
				May	\$240,092.97	31
				June	\$240,396.80	30
Generations Federal Credit Union	0.94%	12 Month	March 23, 2018	April	\$241,069.98	30
				May	\$241,256.23	31
				June	\$241,448.84	30
Randolph-Brooks Credit Union	0.95%	12 Month	December 20, 2017	April	\$240,825.66	30
				May	\$241,019.97	31
				June	\$241,208.16	30
Security Service Federal Credit Union	1.24%	24 Month	September 13, 2018	April	\$241,733.87	30
				May	\$241,980.24	31
				June	\$242,235.08	30
United SA Federal Credit Union	1.00%	12 Month	September 13, 2017	April	\$241,397.44	30
				May	\$241,595.85	31
				June	\$241,801.04	30
Total Investment Value				June 30, 2017	\$1,448,536.62	

III. COLLATERAL ADEQUACY

All of the credit union accounts are under \$250,000 in value and are federally or privately insured against loss. The collateral pledged by Frost Bank was sufficient for the quarter to cover all the ESD checking account in the bank.