FINANCIAL AID

Senior Year: Financial Aid Countdown

The financial aid process can often be confusing and overwhelming. The timeline below provides an over-view of the process and when each step in the process occurs. Deadlines will vary depending on the school that you are attending and the aid that you are applying for, so know the application deadlines specific to you, and make sure you leave enough time to collect all the necessary information and documentation. Apply as early as possible for each program to ensure that you receive maximum consideration and don't miss out on financial aid. Please note that beginning in the 2018-19 application cycle, students will use their "prior-prior year" tax return information to complete aid applications. In other words, students starting college in the fall of 2018 will use family income data from the 2016 tax return.

July-August	Research local Scholarships More on scholarship.	Determine what your " <u>expected family</u> <u>Contribution</u> will be. EFC calculator	Use the <u>FAFSA</u> <u>4 Caste</u> r to estimate your federal student aid	Get an estimate of what colleges on your list will cost. Check the <u>Net price calculator</u> for your school.	Look up priority deadlines and required forms for each school.	Check web sites and call financial aid offices to confirm.
September- October	CSS/Financial Aid Profile Available October 1st	FAFSA Available October 1st	Get to know the FAFSA and CSS/Financial Aid Profile	Continue Scholarship Search	Find out if you need to file the CSS/Financial Aid PROFILE (Mostly private colleges)	Complete the PROFILE (if Required) and FASA
November- December	Narrow down list of colleges.	Submit applications for admissions	Gather w-2 and other financial information needed to complete the applications.	Apply for Outside Scholarships		File FAFSA and PROFILE early, preferably when your child applies to college.
January- February	File taxes as close to Feb 1st as possible.	Add schools to FAFSA and PROFILE as needed	Submit any other institution applications for Aid	Continue to research scholarship applications	<u>Scholarships!</u>	Scholarships!
March-May	Speak with Financial Aid office at your school If you have significant change in your parent's income.	Or if your family has other circumstance that cannot be reported on the FAFSA	<u>Compare your</u> <u>financial Aid</u> awards	Communicate any special circumstances to financial aid offices	Research loans offered and other financing options.	Make your decision no later than May 1 st .

<u>SOAR</u>

Students applying early decision or early action may have earlier aid application deadlines. It's generally best to submit aid applications at the same time as admission applications. Always call the college's financial aid office to check deadlines and requirements. Need-based financial aid and merit scholarships are not available at all US universities.

