

## MEMORANDUM

Date: September 6, 2019

Re: Early Retirement Incentive Plan (ERIP) - Article G.34

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Dear Teachers:

This memorandum is intended for teachers who plan to retire on December 31<sup>st</sup> or June 30<sup>th</sup> of the 2019/20 school year, and who wish to participate in the Early Retirement Incentive Plan (ERIP).

The Board pays from a specific fund set aside for the purposes of early retirement a retiring allowance to teachers who retire under the Teachers' Pension Plan before reaching age 60. For information and specific eligibility requirements, please refer to Article G.34 Early Retirement Incentive Plan (ERIP) of the Collective Agreement.

For those teachers wishing to participate in the Early Retirement Incentive Plan (ERIP) it is important that you please inform Human Resources in writing of your intent to retire under this plan, by the **October 1<sup>st</sup> deadline** (for December 31<sup>st</sup> retirement) or by the **April 1<sup>st</sup> deadline** (for June 30<sup>th</sup> retirement).

Should you have any questions regarding ERIP, please do not hesitate to contact me at 604-517-6331 or gballarin@sd40.bc.ca.

Yours truly,



Gordana Ballarin