

January 7, 2021

The Linden City Council will have a work session on **Monday, January 10, 2021**, at 5:30 P.M. at the Mary Daughety Senior Citizens Center, 507 S. Kaufman St., Linden, Cass County, Texas.

AGENDA

- 1. CALL TO ORDER**
- 2. DISCUSSION**
 - a. Discuss proposed Linden Police Department expenditures exceeding budgeted amounts
- 3. ADJOURNMENT**



Lee Elliott, City Administrator

January 7, 2021

The Linden City Council will have a regular meeting on **Monday, January 10, 2021**, at 6:00 P.M. at the Mary Daughety Senior Citizens Center, 507 S. Kaufman St., Linden, Cass County, Texas.

AGENDA

1. CALL TO ORDER

2. INVOCATION & PLEDGE OF ALLEGIANCE

3. PUBLIC COMMENT

Citizens may sign up prior to council meeting if requesting time to address council.

Presentations will be limited to no more than three (3) minutes for individuals, ten (10) minutes for groups.

4. CONSENT AGENDA

- a. Consider and act on minutes from December 13, 2021 regular City Council meeting
- b. Consider and act on current bills and bank statements
- c. Consider and act on donations to the City of Linden

5. DISCUSSION

- a. Discuss recently adopted Ordinance 2021-9 regulating garage sales and establishing a permit fee

6. NEW BUSINESS

- a. Consider and act on adoption of Facility Rental Application and Agreement
- b. Consider and act on appointment of RV Park Ad Hoc Committee
- c. Consider and act on appointment of City of Linden Chief of Police Selection Committee
- d. Consider and act on Resolution 1-22 declaring surplus property and authorizing the sale thereof
- e. Discuss and consider adoption of Ordinance 2022-1 authorizing the issuance of City of Linden, Texas, combination tax and revenue certificates of obligation, series 2022 in a maximum principal amount not to exceed \$2,855,000; authorizing a paying agent/registrar agreement and escrow agreement; awarding the purchase of the certificates; and ordaining certain other matters relating to the issuance of the certificates.
- f. Consider and act on proposed Linden Police Department expenditures exceeding budgeted amounts

7. PUBLIC REPORTS

- a. Library – Denise Haas, Library Director
- b. Police Department – David Lorance, Interim Chief of Police
- c. Public Works/Linden Fire Department – Robert Luzio, Public Works Director/Fire Chief
- d. Street Department – Lee Elliott, City Administrator/LEDC Director
- e. City Administrator – Lee Elliott, City Administrator/LEDC Director
- f. Mayor – Lynn Reynolds, Mayor

8. ADJOURNMENT



Lee Elliott, City Administrator/LEDC Director

REGULAR MEETING
DECEMBER 13, 2021

The Linden City Council met in regular session on Monday, December 13, 2021 at 6:00 p.m. at the Mary Daughety Senior Citizens' Center, 507 S. Kaufman, Cass County, Linden, Texas.

Members present were: Mayor Lynn Reynolds; City Councilmen Chuck Evans, James Johnson, Frank Lanier; and Mike Berry, and City Councilwoman Mary Dowd. The following guests were present: Algera Anderson, Robert Luzio, Lee Elliott, Terressa Wall, David Lorange, Thomas Duncan, Tab Beall, Patrick McArthur, Woodie Brantley, Arlene Johnson, and Chad Sutton.

The Mayor called the meeting to order, Mr. Johnson gave the invocation, and Mr. Lanier led the pledge.

Public Comment: None

Presentations: Tab Beall and Patrick McArthur presented a discussion on delinquent property taxes to the city council. Mr. Beall stated it is normally a 6-9 month process on filing for delinquent taxes and the tax sales will normally take approximately 18 months. He stated there is an expedited process to do away with abandoned/neglected property. He added it is not considered a revenue generator, but a goal to clean up properties. He stated there were two properties that were sold this month. He told the city council to contact them any time if there were questions on this matter.

Motion by Mr. Evans, seconded by Mr. Lanier to approve the consent agenda. All yeas.

The Sanitation Solutions contract was discussed. Mr. Elliott stated there is a proposed contract which would begin on March 1st. Mr. Brantley from Sanitation Solutions discussed the proposed contract with the city council.

Motion by Mr. Berry, seconded by Mr. Lanier to accept the proposed Sanitation Solutions contract with once a week pickup with poly carts. All yeas.

Mayor Reynolds read Ordinance 2021-8 to the city council.

Motion by Mrs. Dowd, seconded by Mr. Evans to adopt Ordinance 2021-8 relating to special events, block parties, and parades. All yeas.

Mayor Reynolds read Ordinance 2021-9 to the city council.

Motion by Mrs. Dowd, seconded by Mr. Lanier to adopt Ordinance 2021-9, rules and regulations for garage/yard sales. All yeas.

Mayor Reynolds read Ordinance 2021-10 to the city council.

Motion by Mr. Berry, seconded by Mr. Johnson to adopt Ordinance 2021-10, Records Management Policy. All yeas.

Mayor Reynolds read Resolution 12-21 to the city council.

Motion by Mr. Lanier, seconded by Mr. Evans to pass Resolution 12-21, appointing Mayor Lynn Reynolds to represent the City of Linden on the Ark-Tex Council of Governments Executive Board. All yeas.

Mayor Reynolds read Resolution 13-21 to the city council.

Motion by Mr. Lanier, seconded by Mr. Johnson to pass Resolution 13-21, casting all Cass County Appraisal District Board of Directors votes for the City of Linden to Rebecca Wells. All yeas.

Mr. Elliott stated code compliance will begin with a courtesy letter notifying citizens of the enforcement. He stated he would like a vote by city council on sending out this letter.

Motion by Mrs. Dowd, seconded by Mr. Berry to direct the Linden Police Department to issue letters of code compliance notifications to the citizens of Linden. All yeas.

Mr. Elliott stated a work session will be held at 5:00 p.m. for overview of city equipment. He stated there will be a mid year finance plan on the city's heavy equipment. He stated the two backhoes are both down at this time and city crews are using the bobcat for water/sewer leaks. He stated he was asking for direction from the council to explore purchasing or repairing the city equipment. He stated membership through TML's COOP is the way to go. He stated lease agreements include maintenance with most companies.

Motion by Mr. Lanier, seconded by Mrs. Dowd to go forward with lease or purchase of a new backhoe and dump truck. All yeas.

Mr. Elliott stated he would like to have a city council work session to go over Police Dept. issues next Monday at 6:00 p.m.

Motion by Mrs. Dowd, seconded by Mr. Evans to hold a city council work session at the Linden Police Department on Monday, December 20 at 6:00 p.m. All yeas.

Library – No report.

Police Department – Interim Police Chief Lorance went over the monthly police report with the city council

Public Works-W/S-Fire – Mr. Luzio stated the water leaks are down, but he did find a new leak today. He stated the Charlotte Lane tie-ins would be done tomorrow.

Street Dept. – Mr. Elliott stated the LEDC-Main Street departments will be working on directional signage through the historic district. He stated \$30,000 from the Hotel/Motel Tax funds and \$30,000 from EDC will be used for the directional signage project. He stated he will meet with the engineer to decide the best approach for a waste water game plan, stating we can overlay the streets where no waste water replacements are needed. He stated it will be approximately 8 months for this plan to be put together. Then he stated the first week in January the TEEKS Drainage Training will take place. He stated last week he, Megan, and Mayor Reynolds toured the site for the new Lumber Mill, which will be discussed Tuesday at the EDC meeting.

Mayor Reynolds read the statue for the council to go into executive session.

The council returned from executive session and went into regular session with the following action taken:

Motion by Mrs. Dowd, seconded by Mr. Johnson to hold a City of Linden work session on January 24th with Preservation Texas and the Linden Heritage Foundation. All yeas.

Motion by Mr. Lanier, seconded by Mr. Evans to adjourn. All yeas

Lynn Reynolds
Mayor

Lee Elliott
City Administrator

ACCOUNT	--DATE--	--TYPE--	NUMBER	-----DESCRIPTION-----	-----AMOUNT-----	STATUS	FOLIO	CLEAR DATE
BANK DRAFT:								
1000	12/15/2021	BANK-DRAFT	000130	TEXANA BANK	8,484.79CR	POSTED	A	1/03/2022
1000	12/31/2021	BANK-DRAFT	000131	TEXANA BANK	9,878.59CR	POSTED	A	1/03/2022
CHECK:								
1000	12/01/2021	CHECK	048427	REFUND: HUGHES, VICKI L	150.00CR	POSTED	U	1/04/2022
1000	12/01/2021	CHECK	048428	AIRGAS	153.03CR	POSTED	A	1/04/2022
1000	12/01/2021	CHECK	048429	HEIMAN INC.	331.55CR	POSTED	A	1/04/2022
1000	12/01/2021	CHECK	048430	VERIZON WIRELESS	119.45CR	POSTED	A	1/04/2022
1000	12/03/2021	CHECK	048431	JEFFREY GLEN WESTMORELAND	750.00CR	POSTED	A	1/04/2022
1000	12/09/2021	CHECK	048432	RUTH E. BROWN	60.00CR	POSTED	A	1/04/2022
1000	12/09/2021	CHECK	048433	CENTERPOINT ENERGY ENTEX	209.87CR	POSTED	A	1/04/2022
1000	12/09/2021	CHECK	048434	CITY OF LINDEN	890.41CR	POSTED	A	1/04/2022
1000	12/09/2021	CHECK	048435	LISA CREAMER	41.82CR	POSTED	A	1/04/2022
1000	12/09/2021	CHECK	048436	ROBERT J. LUZIO	100.00CR	POSTED	A	1/04/2022
1000	12/09/2021	CHECK	048437	CHARLES V. MORRIS	60.00CR	POSTED	A	1/04/2022
1000	12/09/2021	CHECK	048438	PINCKARD PLANT FARM, INC.	507.00CR	POSTED	A	1/04/2022
1000	12/09/2021	CHECK	048439	SOUTHWESTERN ELECTRIC PWR	1,741.69CR	POSTED	A	1/04/2022
1000	12/09/2021	CHECK	048440	TML INTERGOVERNMENTAL EMPLOYEE	10,862.82CR	POSTED	A	1/04/2022
1000	12/09/2021	CHECK	048441	VERIZON WIRELESS	304.65CR	POSTED	A	1/04/2022
1000	12/09/2021	CHECK	048442	VISA	3,289.05CR	POSTED	A	1/04/2022
1000	12/09/2021	CHECK	048443	CITY OF LINDEN	20,000.00CR	POSTED	A	1/04/2022
1000	12/15/2021	CHECK	048444	TEXAS MUN RETIREMENT SYS	2,006.65CR	OUTSTND	A	0/00/0000
1000	12/15/2021	CHECK	048445	AFLAC	37.38CR	OUTSTND	A	0/00/0000
1000	12/15/2021	CHECK	048446	TX CHILD SUPPORT SDU	428.32CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048447	AIRGAS	20.00CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048448	APPLIED CONCEPTS, INC.	166.70CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048449	ASCO	77.75CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048450	AWWS, INC.	1,976.00CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048451	BOBBY'S B & G AUTOMOTIVE, INC.	1,258.72CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048452	BUSINESS ESSENTIALS	73.32CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048453	CASS COUNTY APPRAISAL DISTRICT	3,246.53CR	OUTSTND	A	0/00/0000
1000	12/14/2021	CHECK	048454	CASS COUNTY CITIZENS JOURNAL-S	291.50CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048455	H.V. CAVER, INC.	503.55CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048456	COMPLETE SUPPLY, INC.	1,660.00CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048457	CONN AUTO SUPPLY	385.61CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048458	CRUMP'S FOOD CENTER	66.11CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048459	DATA STAND BY.COM, L.L.C.	420.00CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048460	DPC INDUSTRIES, INC.	2,004.75CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048461	ECONO SIGNS LLC.	945.19CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048462	ETEX TELEPHONE COOP	243.55CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048463	GRAVES/HUMPHRIES/STAHL, LTD	2,142.04CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048464	GT DISTRIBUTORS, INC.	101.41CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048465	HACH COMPANY	293.16CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048466	R.K. HALL, LLC	1,897.20CR	POSTED	A	1/04/2022

ACCOUNT	--DATE--	--TYPE--	NUMBER	-----DESCRIPTION-----	-----AMOUNT-----	STATUS	FOLIO	CLEAR DATE
CHECK: 1000	12/14/2021	CHECK	048467	IT OUTSOURCE	270.00CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048468	JERRY BERRY A/C & ELECTRIC	52.41CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048469	LEDC 4A	10,216.01CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048470	LEDC 4B	10,216.01CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048471	LINDEN FUEL CENTER	3,658.18CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048472	LOWER COLORADO RIVER AUTHORITY	213.92CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048473	MOORE PEST CONTROL	40.00CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048474	DOLLAR GENERAL	59.38CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048475	PHYNET, INC.	50.00CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048476	THE POLICE & SHERIFFS PRVOIDED	32.58CR	VOIDED	A	12/14/2021
1000	12/14/2021	CHECK	048477	SANITATION SOLUTIONS, INC.	14,094.86CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048478	STRIBLING EQUIPMENT, LLC	1,143.73CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048479	TCEQ	2,452.45CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048480	TEXAS SOCIAL SECURITY PROGRAM	35.00CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048481	TRICO LUMBER CO	2,260.02CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048482	TYLER TECHNOLOGIES, INC.	17,563.00CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048483	VANCO SYSTEMS INC	171.77CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048484	VERIZON WIRELESS	575.58CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048485	WELLS FARGO VENDOR FIN SERV	80.00CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048486	WEX BANK	136.00CR	POSTED	A	1/04/2022
1000	12/14/2021	CHECK	048487	WINDSTREAM COMMUNICATIONS SW	26.84CR	POSTED	A	1/04/2022
1000	12/30/2021	CHECK	048488	WILLIAM MICHAEL BERRY	50.00CR	OUTSTND	A	0/00/0000
1000	12/30/2021	CHECK	048489	MARY DOWD	50.00CR	OUTSTND	A	0/00/0000
1000	12/30/2021	CHECK	048490	CHARLES STEPHEN EVANS, JR.	50.00CR	OUTSTND	A	0/00/0000
1000	12/30/2021	CHECK	048491	JAMES W. JOHNSON	50.00CR	OUTSTND	A	0/00/0000
1000	12/30/2021	CHECK	048492	THOMAS FRANCIS LANIER	50.00CR	OUTSTND	A	0/00/0000
1000	12/30/2021	CHECK	048493	MYRA LYNN REYNOLDS	100.00CR	OUTSTND	A	0/00/0000
1000	12/30/2021	CHECK	048494	TEXARKANA WATER UTILITIES	60.00CR	OUTSTND	A	0/00/0000
1000	12/16/2021	CHECK	048495	ALGERA L. ANDERSON	200.00CR	POSTED	A	1/04/2022
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1000	12/16/2021	CHECK	048497	RUTH E. BROWN	50.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048498	JUSTIN W. BUNN	150.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048499	HOLLIE CATES	50.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048500	JOSE CRUZ	150.00CR	OUTSTND	A	0/00/0000
1000	12/16/2021	CHECK	048501	LEE ELLIOTT	100.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048502	GT DISTRIBUTORS, INC.	1,129.60CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048503	DENISE D. HAAS	275.57CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048504	ZACHARY KENNINGTON	150.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048505	MEGAN KIRKLAND	100.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048506	KOLOGIK	1,714.80CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048507	JOHN D. LORANCE	200.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048508	ROBERT J. LUZIO	200.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048509	BARBARA MCMILLON	50.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048510	THERESA A. PRICE	50.00CR	POSTED	A	1/04/2022

ACCOUNT	DATE	TYPE	NUMBER	DESCRIPTION	AMOUNT	STATUS	FOLIO	CLEAR DATE
CHECK:	12/16/2021	CHECK	048511	JENNIFER K. PROSPERIE	150.00CR	OUTSTND	A	0/00/0000
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1000	12/16/2021	CHECK	048513	MICHAEL RILEY	150.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048514	SCOTT D. ROSS	150.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048515	BRETT SMITH	150.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048516	BRANDON A. SUMNER	150.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048517	LUCINDA M. TRAHAN	150.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048518	TERRY TURPEN	150.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048519	ULTRA BRIGHT LIGHTZ	198.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048520	KARL D. VALENTINE	150.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048521	TERRESSA H. WALL	200.00CR	POSTED	A	1/04/2022
1000	12/16/2021	CHECK	048522	ALEX WASHINGTON	150.00CR	POSTED	A	1/04/2022
1000	12/17/2021	CHECK	048523	REFUND: BROWN, DESTENE L	15.77CR	OUTSTND	U	0/00/0000
1000	12/17/2021	CHECK	048524	REFUND: SEIFERT, REBA A	25.77CR	POSTED	U	1/04/2022
1000	12/17/2021	CHECK	048525	REFUND: BROWN, JR, CALVIN	17.70CR	OUTSTND	U	0/00/0000
1000	12/17/2021	CHECK	048526	REFUND: EDDINGS, CLAYTON A	37.56CR	POSTED	U	1/04/2022
1000	12/17/2021	CHECK	048527	REFUND: LAND, CINDI P	12.35CR	OUTSTND	U	0/00/0000
1000	12/17/2021	CHECK	048528	REFUND: KIRBY, DENISE M	60.87CR	POSTED	U	1/04/2022
1000	12/17/2021	CHECK	048529	REFUND: ALLEN, SANCY D	117.70CR	OUTSTND	U	0/00/0000
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1000	12/17/2021	CHECK	048535	TEXAS T PAINT AND BODY	3,412.02CR	POSTED	A	1/04/2022
1000	12/20/2021	CHECK	048536	MOTOROLA SOLUTIONS	7,224.00CR	OUTSTND	A	0/00/0000
1000	12/20/2021	CHECK	048537	SOUTHWESTERN ELECTRIC PWR	504.07CR	POSTED	A	1/04/2022
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1000	12/31/2021	CHECK	048542	RUTH E. BROWN	175.00CR	POSTED	A	1/04/2022
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1000	12/31/2021	CHECK	048544	TML INTERGOVERNMENTAL EMPLOYEE	11,603.62CR	OUTSTND	A	0/00/0000
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1000	12/31/2021	CHECK	048546	SOUTHWESTERN ELECTRIC PWR	712.40CR	OUTSTND	A	0/00/0000
1000	12/31/2021	CHECK	048547	SOUTHWESTERN ELECTRIC PWR	378.93CR	OUTSTND	A	0/00/0000
1000	12/31/2021	CHECK	048548	RUTH E. BROWN	69.79CR	POSTED	A	1/04/2022

DEPOSIT:	12/01/2021	DEPOSIT	000001	ONLINE PYMNT 12/01/2021	211.01	POSTED	C	1/03/2022
1000	12/01/2021	DEPOSIT	000002	CASH/CHECK 12/01/2021	6,737.67	POSTED	C	1/03/2022
1000	12/01/2021	DEPOSIT		ONLINE PYMNT 12/01/2021	1,248.97	POSTED	C	1/03/2022
1000	12/02/2021	DEPOSIT		ONLINE PYMNT 12/02/2021	715.31	POSTED	C	1/03/2022

ACCOUNT	--DATE--	--TYPE--	NUMBER	-----DESCRIPTION-----	-----AMOUNT-----	STATUS	FOLIO	CLEAR DATE
DEPOSIT:								
1000	12/02/2021	DEPOSIT	000001	CASH/CHECK 12/02/2021	3,160.23	POSTED	C	1/03/2022
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1000	12/03/2021	DEPOSIT		ONLINE PYMNT 12/03/2021	665.39	POSTED	C	1/03/2022
1000	12/03/2021	DEPOSIT	000001	CASH/CHECK 12/03/2021	2,988.52	POSTED	C	1/03/2022
1000	12/03/2021	DEPOSIT	000002	ONLINE PYMNT 12/03/2021	385.61	POSTED	C	1/03/2022
1000	12/03/2021	DEPOSIT	000003	ONLINE PYMNT 12/03/2021	155.57	POSTED	C	1/03/2022
1000	12/03/2021	DEPOSIT	000004	ONLINE PYMNT 12/03/2021	55.37	POSTED	C	1/03/2022
1000	12/06/2021	DEPOSIT		ONLINE PYMNT 12/06/2021	91.80	POSTED	C	1/03/2022
1000	12/06/2021	DEPOSIT	000001	ONLINE PYMNT 12/06/2021	116.80	POSTED	C	1/03/2022
1000	12/06/2021	DEPOSIT	000002	ONLINE PYMNT 12/06/2021	1,229.60	POSTED	C	1/03/2022
1000	12/06/2021	DEPOSIT	000003	CASH/CHECK 12/06/2021	4,805.88	POSTED	C	1/03/2022
1000	12/06/2021	DEPOSIT	000004	ONLINE PYMNT 12/06/2021	256.88	POSTED	C	1/03/2022
1000	12/06/2021	DEPOSIT	000005	ONLINE PYMNT 12/06/2021	694.36	POSTED	C	1/03/2022
1000	12/07/2021	DEPOSIT		ONLINE PYMNT 12/07/2021	49.24	POSTED	C	1/03/2022
1000	12/07/2021	DEPOSIT	000001	CASH/CHECK 12/07/2021	4,450.52	POSTED	C	1/03/2022
1000	12/07/2021	DEPOSIT	000002	ONLINE PYMNT 12/07/2021	42.57	POSTED	C	1/03/2022
1000	12/07/2021	DEPOSIT	000003	ONLINE PYMNT 12/07/2021	78.89	POSTED	C	1/03/2022
1000	12/07/2021	DEPOSIT	000004	SRRENTDCPYRRIMSEWTAPDONLIB	8,242.16	POSTED	G	1/03/2022
1000	12/07/2021	DEPOSIT	000005	CASS COUNTY COLLECTIONS	12,678.30	POSTED	G	1/03/2022
1000	12/08/2021	DEPOSIT		ONLINE PYMNT 12/08/2021	106.74	POSTED	C	1/03/2022
1000	12/08/2021	DEPOSIT	000001	CASH/CHECK 12/08/2021	2,589.08	POSTED	C	1/03/2022
1000	12/08/2021	DEPOSIT	000002	ONLINE PYMNT 12/08/2021	203.89	POSTED	C	1/03/2022
1000	12/09/2021	DEPOSIT		ONLINE PYMNT 12/09/2021	658.46	POSTED	C	1/03/2022
1000	12/09/2021	DEPOSIT	000001	CASH/CHECK 12/09/2021	2,295.70	POSTED	C	1/03/2022
1000	12/09/2021	DEPOSIT	000002	ONLINE PYMNT 12/09/2021	336.98	POSTED	C	1/03/2022
1000	12/09/2021	DEPOSIT	000003	ONLINE PYMNT 12/09/2021	357.54	POSTED	C	1/03/2022
1000	12/10/2021	DEPOSIT		ONLINE PYMNT 12/10/2021	514.20	POSTED	C	1/03/2022
1000	12/10/2021	DEPOSIT	000001	DAILY PAYMENT POSTING - ADJ	64.66CR	POSTED	U	1/03/2022
1000	12/10/2021	DEPOSIT	000002	CASH/CHECK 12/10/2021	9,869.60	POSTED	C	1/03/2022
1000	12/10/2021	DEPOSIT	000003	ONLINE PYMNT 12/10/2021	325.07	POSTED	C	1/03/2022
1000	12/10/2021	DEPOSIT	000004	COUNBOYCRUMPALCPEREDCCCELLREIMB	1,726.44	POSTED	G	1/03/2022
1000	12/13/2021	DEPOSIT		ONLINE PYMNT 12/13/2021	1,920.86	POSTED	C	1/03/2022
1000	12/13/2021	DEPOSIT	000001	ONLINE PYMNT 12/13/2021	116.68	POSTED	C	1/03/2022
1000	12/13/2021	DEPOSIT	000002	CASH/CHECK 12/13/2021	4,063.99	POSTED	C	1/03/2022
1000	12/13/2021	DEPOSIT	000003	ONLINE PYMNT 12/13/2021	43.86	POSTED	C	1/03/2022
1000	12/14/2021	DEPOSIT		ONLINE PYMNT 12/14/2021	280.87	POSTED	C	1/03/2022
1000	12/14/2021	DEPOSIT	000001	CASH/CHECK 12/14/2021	2,480.71	POSTED	C	1/03/2022
1000	12/15/2021	DEPOSIT		ONLINE PYMNT 12/15/2021	52.38	POSTED	C	1/03/2022
1000	12/15/2021	DEPOSIT	000001	ONLINE PYMNT 12/15/2021	185.55	POSTED	C	1/03/2022
1000	12/16/2021	DEPOSIT		ONLINE PYMNT 12/16/2021	338.92	POSTED	C	1/03/2022
1000	12/16/2021	DEPOSIT	000001	CASH/CHECK 12/16/2021	427.63	POSTED	C	1/03/2022
1000	12/17/2021	DEPOSIT		ONLINE PYMNT 12/17/2021	421.05	POSTED	C	1/03/2022
1000	12/17/2021	DEPOSIT	000001	ONLINE PYMNT 12/17/2021	176.08	POSTED	C	1/03/2022
1000	12/20/2021	DEPOSIT		ONLINE PYMNT 12/20/2021	716.70	POSTED	C	1/03/2022

ACCOUNT	--DATE--	--TYPE--	NUMBER	-----DESCRIPTION-----	-----AMOUNT-----	STATUS	FOLIO	CLEAR DATE
DEPOSIT:								
1000	12/20/2021	DEPOSIT	000001	ONLINE PYMNT 12/20/2021	110.00	POSTED	C	1/03/2022
1000	12/20/2021	DEPOSIT	000002	ONLINE PYMNT 12/20/2021	91.34	POSTED	C	1/03/2022
1000	12/20/2021	DEPOSIT	000003	CASH/CHECK 12/20/2021	1,678.83	POSTED	C	1/03/2022
1000	12/20/2021	DEPOSIT	000004	ONLINE PYMNT 12/20/2021	89.39	POSTED	C	1/03/2022
1000	12/20/2021	DEPOSIT	000005	SRBUILDRENTINSURCLAIMGARBSCRAP	2,760.51	POSTED	G	1/03/2022
1000	12/21/2021	DEPOSIT	000001	ONLINE PYMNT 12/21/2021	493.48	POSTED	C	1/03/2022
1000	12/21/2021	DEPOSIT	000002	CASH/CHECK 12/21/2021	1,090.30	POSTED	C	1/03/2022
1000	12/21/2021	DEPOSIT	000002	ONLINE PYMNT 12/21/2021	49.98	POSTED	C	1/03/2022
1000	12/21/2021	DEPOSIT	000007	CASS COUNTY COLLECTIONS	16,303.59	POSTED	G	1/03/2022
1000	12/22/2021	DEPOSIT	000001	ONLINE PYMNT 12/22/2021	42.57	POSTED	C	1/03/2022
1000	12/22/2021	DEPOSIT	000001	CASH/CHECK 12/22/2021	2,096.44	POSTED	C	1/03/2022
1000	12/28/2021	DEPOSIT	000001	ONLINE PYMNT 12/28/2021	739.00	POSTED	C	1/03/2022
1000	12/28/2021	DEPOSIT	000002	ONLINE PYMNT 12/28/2021	630.01	POSTED	C	1/03/2022
1000	12/28/2021	DEPOSIT	000003	ONLINE PYMNT 12/28/2021	75.07	POSTED	C	1/03/2022
1000	12/28/2021	DEPOSIT	000003	ONLINE PYMNT 12/28/2021	44.59	POSTED	C	1/03/2022
1000	12/28/2021	DEPOSIT	000004	ONLINE PYMNT 12/28/2021	476.21	POSTED	C	1/03/2022
1000	12/28/2021	DEPOSIT	000005	ONLINE PYMNT 12/28/2021	246.19	POSTED	C	1/03/2022
1000	12/28/2021	DEPOSIT	000006	ONLINE PYMNT 12/28/2021	89.39	POSTED	C	1/03/2022
1000	12/28/2021	DEPOSIT	000007	ONLINE PYMNT 12/28/2021	201.65	POSTED	C	1/03/2022
1000	12/29/2021	DEPOSIT	000001	CASH/CHECK 12/29/2021	12,889.10	POSTED	C	1/03/2022
1000	12/29/2021	DEPOSIT	000001	ONLINE PYMNT 12/29/2021	156.71	POSTED	C	1/03/2022
1000	12/30/2021	DEPOSIT	000001	ONLINE PYMNT 12/30/2021	204.22	POSTED	C	1/03/2022
1000	12/30/2021	DEPOSIT	000001	UTILITY DEPOSITS RECEIVED	1,475.00	POSTED	U	1/03/2022
1000	12/30/2021	DEPOSIT	000002	CASH/CHECK 12/30/2021	4,158.20	POSTED	C	1/04/2022
1000	12/30/2021	DEPOSIT	000008	LIBDONAT/OLDPIPE	333.20	POSTED	G	1/03/2022
1000	12/31/2021	DEPOSIT	000009	FINES COLLECTED DEC 2021	18,450.27	POSTED	G	1/03/2022
EFT:								
1000	12/01/2021	EFT		MERCHANT SERVICES	35.82CR	POSTED	G	1/03/2022
1000	12/01/2021	EFT	000001	MERCHANT SERVICES	366.76CR	POSTED	G	1/03/2022
1000	12/10/2021	EFT		TX COMPT OF PUBLIC ACCTS	40,864.04	POSTED	G	1/03/2022
1000	12/14/2021	EFT		CASS COUNTY COLLECTIONS	27,077.21	POSTED	G	1/03/2022
1000	12/17/2021	EFT		TX COMPT OF PUBLIC ACCTS	40.30	POSTED	G	1/03/2022
INTEREST:								
1000	12/31/2021	INTEREST		INT ON ACCT	16.12	POSTED	G	1/03/2022
MISCELLANEOUS:								
1000	12/14/2021	MISC.	048476	THE POLICE & SHERIFFS PROVIDED	32.58	VOIDED	A	12/14/2021
1000	12/15/2021	MISC.		PAYROLL DIRECT DEPOSIT	25,938.88CR	POSTED	P	1/03/2022
1000	12/31/2021	MISC.		PAYROLL DIRECT DEPOSIT	29,373.74CR	POSTED	P	1/03/2022

ACCOUNT	--DATE--	--TYPE--	NUMBER	-----DESCRIPTION-----	-----AMOUNT-----	STATUS	FOLIO	CLEAR DATE
TOTALS FOR ACCOUNT 1000								
				CHECK	TOTAL:			
				DEPOSIT	TOTAL:			
				INTEREST	TOTAL:			
				MISCELLANEOUS	TOTAL:			
				SERVICE CHARGE	TOTAL:			
				EFT	TOTAL:			
				BANK-DRAFT	TOTAL:			
				CHECK	TOTAL:			
				DEPOSIT	TOTAL:			
				INTEREST	TOTAL:			
				MISCELLANEOUS	TOTAL:			
				SERVICE CHARGE	TOTAL:			
				EFT	TOTAL:			
				BANK-DRAFT	TOTAL:			

BANK BALANCES AS OF DECEMBER 31, 2021

POOLED CASH	641,122.87
SENIOR CITIZEN	83.91
REVOLVING LOAN	1,544.91
MUNICIPAL COURT TECHNOLOGY	12,032.41
MUNICIPAL COURT BUILDING SECURITY	20,503.57
MUNICIPAL COURT TIME PAYMENT	6,383.76
MUNICIPAL COURT LOCAL TRUANCY/DIVERSION	10,583.78
MUNICIPAL COURT JURY	662.54
LINDEN LIBRARY ACCOUNT	2,817.78
RESERVE FUNDS	105,822.16
CITY OF LINDEN HOTEL TAX	46,920.51
W/S CONTINGENCY FUND	30,000.00
CAPITAL	1,336,592.50
LINDEN POLICE DEPT. ESCROW	2,414.47
REFUND BOND SERIES 2012 INT/SINK	163.01
WW & SS REVENUE BONDS SERIES 2015 INT/SINK	<u>96,847.00</u>
TOTAL	2,314,477.18

CERTIFICATES OF DEPOSIT AS OF DECEMBER 31, 2021

METER DEPOSITS	62,702.28
REVENUE BOND	<u>35,494.37</u>
TOTAL	97,498.23
GRAND TOTAL	2,412,673.83

01 -GENERAL FUND
FINANCIAL SUMMARY

25.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
ALL REVENUES	1,719,106.00	126,753.51	457,928.42	26.64	1,261,177.58
TOTAL REVENUES	1,719,106.00	126,753.51	457,928.42	26.64	1,261,177.58
EXPENDITURE SUMMARY					
01-GENERAL AND ADMINISTRA	677,810.00	42,806.14	162,116.39	23.92	515,693.61
02-POLICE DEPARTMENT	477,504.00	64,048.76	170,684.35	35.75	306,819.65
03-FIRE DEPARTMENT	20,120.00	998.61	2,562.23	12.73	17,557.77
04-STREET DEPARTMENT	242,947.00	14,408.18	58,699.35	24.16	184,247.65
05-CITY PARK DEPARTMENT	72,584.00	5,744.24	12,372.64	17.05	60,211.36
08-MAIN STREET	63,661.00	4,752.14	11,856.96	18.63	51,804.04
09-LIBRARY	48,868.00	4,776.25	12,486.58	25.55	36,381.42
10-LEDC (BENEFITS)	63,518.00	8,557.19	23,745.63	37.38	39,772.37
11-JUDGE	46,806.00	3,436.15	10,535.50	22.51	36,270.50
12-COMMUNITY DEVELOPMENT	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,713,818.00	149,527.66	465,059.63	27.14	1,248,758.37
REVENUES OVER/(UNDER) EXPENDITURES	5,288.00 (	22,774.15) (	7,131.21)		12,419.21

01 -GENERAL FUND

25.00% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-4001 PROPERTY TAX REVENUES	506,000.00	0.00	0.00	0.00	506,000.00
01-4002 POLICE DEPT TAX REVENUES	0.00	39,241.37	134,313.07	0.00 (	134,313.07)
01-4003 FIRE DEPT TAX REVENUES	0.00	11,211.82	38,375.18	0.00 (	38,375.18)
01-4004 STREET DEPT TAX REVENUES	0.00	5,605.91	19,187.58	0.00 (	19,187.58)
01-4005 STREET-FRANCHISE TAX REVENUE	69,394.00	0.00	16,966.56	24.45	52,427.44
01-4006 LEDC SALARY REIMBURSEMENT	63,698.00	7,621.16	23,999.96	37.68	39,698.04
01-4007 MUSIC CITY INS REIMBURSEMENT	500.00	0.00	0.00	0.00	500.00
01-4008 W/S SALARY REIMBURSEMENT	45,000.00	0.00	0.00	0.00	45,000.00
01-4009 W/S STREET RECOVERY	6,700.00	0.00	0.00	0.00	6,700.00
01-4011 TXDOT GRANT CLICK IT/TICKET	0.00	0.00	0.00	0.00	0.00
01-4020 MIXED DRINK FEE	1,200.00	40.30	94.49	7.87	1,105.51
01-4030 HOTEL/MOTEL TAX REVENUE	30,000.00	751.24	4,519.00	15.06	25,481.00
01-4040 SALES TAX REVENUE	535,889.00	40,864.04	135,831.81	25.35	400,057.19
01-4050 FINES	415,000.00	15,645.42	72,645.99	17.51	342,354.01
01-4051 MUN COURT BUILD SECURITY FEE	750.00	21.71	47.21	6.29	702.79
01-4052 MUNICIPAL COURT TECHNOLOGY	7,010.00	222.84	1,198.96	17.10	5,811.04
01-4053 MUNICIPAL COURT TIME PAYMENT	2,700.00	171.22	820.03	30.37	1,879.97
01-4054 MUN COURT L TRUANCY/DIVERS	7,800.00	242.16	1,706.17	21.87	6,093.83
01-4055 MUNICIPAL COURT JURY	160.00	4.88	91.00	56.88	69.00
01-4061 RV PARK	5,000.00	0.00	0.00	0.00	5,000.00
01-4062 MAIN STREET	0.00	0.00	0.00	0.00	0.00
01-4065 LIBRARY FINES/DONATIONS	395.00	54.20	374.95	94.92	20.05
01-4070 ACCIDENT REPORTS	48.00	0.00	0.00	0.00	48.00
01-4075 FIRE REPORTS	12.00	0.00	10.00	83.33	2.00
01-4085 LIGHTING FUND DONATIONS	0.00	0.00	0.00	0.00	0.00
01-4090 RENTALS	1,300.00	500.00	1,000.00	76.92	300.00
01-4110 INTEREST ON CHECKING	150.00	16.12	48.95	32.63	101.05
01-4112 INT ON ACCT RESERVE FUNDS	400.00	26.95	79.97	19.99	320.03
01-4118 INTEREST ON ACCT CAPITOL	10,000.00	340.47	1,108.94	11.09	8,891.06
01-4150 CARRY OVER FROM 2019	0.00	0.00	0.00	0.00	0.00
01-4200 REFUNDS ON INSURANCE	5,000.00	555.93	1,667.83	33.36	3,332.17
01-4390 LOAN PROCEEDS-STREET	0.00	0.00	0.00	0.00	0.00
01-4395 SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00
01-4397 INSURANCE PROCEEDS	0.00	3,330.77	3,330.77	0.00 (	3,330.77)
01-4398 INTERGOVERNMENTAL REVENUE	0.00	0.00	0.00	0.00	0.00
01-4399 MISCELLANEOUS REVENUE	5,000.00	285.00	510.00	10.20	4,490.00
01-4400 STATE GRANT REVENUE	0.00	0.00	0.00	0.00	0.00
01-4430 FAST GRANT REVENUE	0.00	0.00	0.00	0.00	0.00
01-4440 GLO GRANT REVENUE	0.00	0.00	0.00	0.00	0.00
01-4450 OTHER GRANT REVENUE	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,719,106.00	126,753.51	457,928.42	26.64	1,261,177.58

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: DECEMBER 31ST, 2021

01 -GENERAL FUND

01-GENERAL AND ADMINISTRA

25.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-501-100 SALARIES	90,640.00	6,272.18	18,593.28	20.51	72,046.72
01-501-105 FICA EXPENSE	5,588.00	388.87	1,152.77	20.63	4,435.23
01-501-106 MCARE EXPENSE	1,306.00	90.94	269.59	20.64	1,036.41
01-501-107 RETIREMENT EXPENSE	1,597.00	84.68	251.03	15.72	1,345.97
01-501-108 EMPLOYEE INSURANCE	8,800.00	2,364.48	5,728.54	65.10	3,071.46
01-501-110 EMPLOYEE EXPENSE	0.00	0.00	0.00	0.00	0.00
01-501-111 TEXAS WORKFORCE COMM EXPENSE	1,600.00	0.00	0.00	0.00	1,600.00
01-501-112 WORKER'S COMP EXPENSE	16,000.00	0.00	13,290.76	83.07	2,709.24
01-501-238 OFFICE SUPPLIES & POSTAGE	3,000.00	187.52	202.34	6.74	2,797.66
01-501-250 COMPUTER AND SOFTWARE	200.00	0.00	0.00	0.00	200.00
01-501-310 ADVERTISING	1,000.00	125.00	125.00	12.50	875.00
01-501-315 GAS AND OIL	0.00	0.00	0.00	0.00	0.00
01-501-328 DUES & SUBSCRIPTIONS	1,100.00	254.10	670.03	60.91	429.97
01-501-330 INSURANCE	24,000.00	0.00	27,781.06	115.75	3,781.06
01-501-335 CHRISTMAS BONUS	3,400.00	500.00	500.00	14.71	2,900.00
01-501-336 MISCELLANEOUS	750.00	0.00	56.00	7.47	694.00
01-501-337 ELECTIONS	14,000.00	0.00	0.00	0.00	14,000.00
01-501-354 TRAVEL & MEETINGS	1,200.00	0.00	120.00	10.00	1,080.00
01-501-452 TELEPHONE	4,200.00	0.00	1,048.40	24.96	3,151.60
01-501-455 CELLULAR PHONE	985.00	50.27	150.85	15.31	834.15
01-501-456 UTILITIES	2,000.00	157.44	349.20	17.46	1,650.80
01-501-544 REPAIRS & MAINT-BUILDINGS	10,000.00	0.00	0.00	0.00	10,000.00
01-501-545 LIGHTING MAINTENANCE	500.00	0.00	0.00	0.00	500.00
01-501-600 CONTRACTED SERVICES	24,000.00	11,299.02	21,848.15	91.03	2,151.85
01-501-601 EMS FEE	30,000.00	0.00	0.00	0.00	30,000.00
01-501-610 LEGAL FEES	4,000.00	0.00	0.00	0.00	4,000.00
01-501-611 AUDIT FEES	20,000.00	0.00	0.00	0.00	20,000.00
01-501-615 MAYOR & ALDERMEN FEE	420.00	35.00	105.00	25.00	315.00
01-501-616 MAYOR & ALDERMEN EXPENSES	3,780.00	315.00	945.00	25.00	2,835.00
01-501-620 FEES TO STATE	95,000.00	0.00	0.00	0.00	95,000.00
01-501-650 LEDC SALES TAX ALLOCATION	267,944.00	20,432.02	67,915.90	25.35	200,028.10
01-501-651 HOTEL/MOTEL TAX	30,000.00	0.00	0.00	0.00	30,000.00
01-501-700 CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
01-501-710 CAPITAL OUTLAY-LIBRARY	0.00	0.00	0.00	0.00	0.00
01-501-720 SR. CITIZENS CENTER	3,000.00	249.62	1,013.49	33.78	1,986.51
01-501-721 MILSTEP BLDG	7,500.00	0.00	0.00	0.00	7,500.00
01-501-722 CODIFICATION	300.00	0.00	0.00	0.00	300.00
01-501-750 HOUSING GRANT EXPENSES	0.00	0.00	0.00	0.00	0.00
01-501-990 TRANSFERS IN/OUT	0.00	0.00	0.00	0.00	0.00

TOTAL 01-GENERAL AND ADMINISTRA

677,810.00

42,806.14

162,116.39

23.92

515,693.61

CITY OF LINDEN
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2021

01 -GENERAL FUND
02-POLICE DEPARTMENT

25.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-502-100 SALARIES	269,759.00	27,343.00	83,266.04	30.87	186,492.96
01-502-105 FICA EXPENSE	20,230.00	1,695.26	5,162.48	25.52	15,067.52
01-502-106 MCARE EXPENSE	3,835.00	396.48	1,207.39	31.48	2,627.61
01-502-107 RETIREMENT EXPENSE	4,900.00	347.11	1,051.24	21.45	3,848.76
01-502-108 EMPLOYEE INSURANCE	53,000.00	6,560.00	13,840.82	26.11	39,159.18
01-502-115 EMPLOYEE UNIFORMS	2,500.00	824.28	824.28	32.97	1,675.72
01-502-200 SUPPLIES	7,500.00	292.15	5,028.28	67.04	2,471.72
01-502-238 OFFICE SUPPLIES & POSTAGE	2,500.00	130.67	269.83	10.79	2,230.17
01-502-310 ADVERTISING	250.00	0.00	0.00	0.00	250.00
01-502-315 GAS & OIL	22,000.00	2,151.40	5,103.84	23.20	16,896.16
01-502-335 CHRISTMAS BONUS	0.00	1,150.00	1,150.00	0.00	(1,150.00)
01-502-336 MISCELLANEOUS	1,800.00	0.00	551.54	30.64	1,248.46
01-502-354 TRAVEL & MEETINGS	14,500.00	666.02	3,494.90	24.10	11,005.10
01-502-355 CANINE	0.00	0.00	0.00	0.00	0.00
01-502-452 TELEPHONE	4,600.00	0.00	1,025.30	22.29	3,574.70
01-502-455 CELLULAR PHONE	2,600.00	605.80	920.34	35.40	1,679.66
01-502-456 UTILITIES	2,800.00	185.03	361.90	12.93	2,438.10
01-502-540 REPAIRS & MAINT-AUTO/TRUC	12,000.00	4,690.44	4,892.08	40.77	7,107.92
01-502-542 REPAIRS & MAINT-EQUIPMENT	2,000.00	80.00	444.27	22.21	1,555.73
01-502-544 REPAIRS & MAINT-BUILDINGS	500.00	0.00	0.00	0.00	500.00
01-502-600 CONTRACTED SERVICES	6,000.00	9,610.15	10,557.97	175.97	(4,557.97)
01-502-625 DISPATCH SERVICE	2,000.00	0.00	0.00	0.00	2,000.00
01-502-630 PRISONERS BOARD BILL	200.00	0.00	0.00	0.00	200.00
01-502-700 CAPITAL OUTLAY	42,030.00	8,653.01	31,531.85	75.02	10,498.15
01-502-800 ARRA-DRUG/CRIME PREV GRANT	0.00	0.00	0.00	0.00	0.00
01-502-801 VEHICLE GRANT COST SHARE	0.00	0.00	0.00	0.00	0.00
01-502-802 HOPE INITIATIVE	0.00	0.00	0.00	0.00	0.00
01-502-990 TRANSFERS IN/OUT	0.00	0.00	0.00	0.00	0.00
TOTAL 02-POLICE DEPARTMENT	477,504.00	64,048.76	170,684.35	35.75	306,819.65

01 -GENERAL FUND
03-FIRE DEPARTMENT

25.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-503-110 FIRE MARSHALL EXPENSE	1,200.00	100.00	300.00	25.00	900.00
01-503-200 SUPPLIES	2,172.00	153.03	153.03	7.05	2,018.97
01-503-315 GAS & OIL	3,300.00	275.68	665.08	20.15	2,634.92
01-503-354 TRAVEL & MEETINGS	1,000.00	0.00	0.00	0.00	1,000.00
01-503-455 CELLULAR PHONE	1,500.00	167.71	264.27	17.62	1,235.73
01-503-456 UTILITIES	4,000.00	243.69	858.65	21.47	3,141.35
01-503-540 REPAIRS & MAINT-AUTO/TRUC	3,000.00	58.50	321.20	10.71	2,678.80
01-503-542 REPAIRS & MAINT-EQUIPMENT	2,500.00	0.00	0.00	0.00	2,500.00
01-503-544 REPAIRS & MAINT-BUILDINGS	500.00	0.00	0.00	0.00	500.00
01-503-600 CONTRACTED SERVICES	948.00	0.00	0.00	0.00	948.00
01-503-700 CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
01-503-800 GRANTS (STRENS)	0.00	0.00	0.00	0.00	0.00
01-503-900 FAST GRANT EXPENSE	0.00	0.00	0.00	0.00	0.00
01-503-990 TRANSFERS IN/OUT	0.00	0.00	0.00	0.00	0.00
TOTAL 03-FIRE DEPARTMENT	20,120.00	998.61	2,562.23	12.73	17,557.77

01 -GENERAL FUND
04-STREET DEPARTMENT

25.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-504-100 SALARIES	59,740.00	2,793.74	10,085.75	16.88	49,654.25
01-504-105 FICA EXPENSE	3,708.00	173.22	625.34	16.86	3,082.66
01-504-106 MCARE EXPENSE	876.00	40.51	146.24	16.69	729.76
01-504-107 RETIREMENT EXPENSE	1,051.00	37.72	136.18	12.96	914.82
01-504-108 EMPLOYEE INSURANCE	17,522.00	2,856.00	6,442.81	36.77	11,079.19
01-504-115 EMPLOYEE UNIFORMS	700.00	0.00	0.00	0.00	700.00
01-504-200 SUPPLIES	30,000.00	4,447.97	12,391.84	41.31	17,608.16
01-504-315 GAS & OIL	6,000.00	239.60	741.36	12.36	5,258.64
01-504-335 CHRISTMAS BONUS	0.00	300.00	300.00	0.00 (	300.00)
01-504-336 MISCELLANEOUS	750.00	0.00	0.00	0.00	750.00
01-504-354 TRAVEL & MEETINGS	0.00	170.00	170.00	0.00 (	170.00)
01-504-455 CELLULAR PHONE	500.00	48.26	144.82	28.96	355.18
01-504-456 UTILITIES	23,000.00	2,004.73	5,758.05	25.04	17,241.95
01-504-540 REPAIRS & MAINT-AUTO/TRUC	1,000.00	50.70	50.70	5.07	949.30
01-504-542 REPAIRS & MAINT-EQUIPMENT	2,600.00	1,245.73	1,768.76	68.03	831.24
01-504-600 CONTRACTED SERVICES	0.00	0.00	15,000.00	0.00 (	15,000.00)
01-504-650 ANIMAL CONTROL	500.00	0.00	0.00	0.00	500.00
01-504-655 PAVING PROJECT RUSH	0.00	0.00	0.00	0.00	0.00
01-504-699 OTHER GRANT EXPENSES	0.00	0.00	0.00	0.00	0.00
01-504-700 CAPITAL OUTLAY	95,000.00	0.00	4,937.50	5.20	90,062.50
01-504-900 GLO GRANT EXPENSE	0.00	0.00	0.00	0.00	0.00
01-504-990 TRANSFERS IN/OUT	0.00	0.00	0.00	0.00	0.00

TOTAL 04-STREET DEPARTMENT

242,947.00	14,408.18	58,699.35	24.16	184,247.65
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01 -GENERAL FUND
05-CITY PARK DEPARTMENT

25.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-505-100 SALARIES	32,445.00	1,857.29	4,835.02	14.90	27,609.98
01-505-105 FICA EXPENSE	2,060.00	115.16	299.78	14.55	1,760.22
01-505-106 MCARE EXPENSE	464.00	26.93	70.11	15.11	393.89
01-505-107 RETIREMENT EXPENSE	515.00	25.07	65.27	12.67	449.73
01-505-108 EMPLOYEE INSURANCE	8,800.00	1,461.62	2,192.43	24.91	6,607.57
01-505-115 EMPLOYEE UNIFORMS	300.00	0.00	0.00	0.00	300.00
01-505-200 SUPPLIES	3,800.00	108.34	646.79	17.02	3,153.21
01-505-315 GAS	1,200.00	136.00	357.46	29.79	842.54
01-505-335 CHRISTMAS BONUS	0.00	150.00	150.00	0.00	(150.00)
01-505-354 TRAVEL & MEETINGS	0.00	170.00	170.00	0.00	(170.00)
01-505-456 UTILITIES	10,000.00	943.83	2,825.48	28.25	7,174.52
01-505-600 CONTRACTED SERVICES	3,000.00	750.00	760.30	25.34	2,239.70
01-505-601 RENOVATIONS	10,000.00	0.00	0.00	0.00	10,000.00
01-505-990 TRANSFERS IN/OUT	0.00	0.00	0.00	0.00	0.00
TOTAL 05-CITY PARK DEPARTMENT	72,584.00	5,744.24	12,372.64	17.05	60,211.36

01 -GENERAL FUND
08-MAIN STREET

25.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES		CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-508-100	SALARIES	36,050.00	2,935.24	7,799.93	21.64	28,250.07
01-508-105	FICA EXPENSE	2,235.00	182.00	483.63	21.64	1,751.37
01-508-106	MCARE EXPENSE	523.00	42.57	113.12	21.63	409.88
01-508-107	RETIREMENT EXPENSE	628.00	23.50	65.69	10.46	562.31
01-508-108	EMPLOYEE INSURANCE	8,600.00	720.80	1,441.61	16.76	7,158.39
01-508-200	SUPPLIES	1,200.00	96.79	96.79	8.07	1,103.21
01-508-238	OFFICE SUPPLIES & POSTAGE	0.00	0.00	0.00	0.00	0.00
01-508-240	PROJECT	10,000.00	585.31	1,597.58	15.98	8,402.42
01-508-310	ADVERTISING	2,000.00	0.00	0.00	0.00	2,000.00
01-508-315	GAS & OIL	0.00	0.00	0.00	0.00	0.00
01-508-328	DUES & SUBSCRIPTIONS	1,300.00	15.93	108.61	8.35	1,191.39
01-508-335	CHRISTMAS BONUS	0.00	150.00	150.00	0.00	150.00
01-508-336	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
01-508-354	TRAVEL & MEETING	1,000.00	0.00	0.00	0.00	1,000.00
01-508-600	CONTRACTED SERVICES	125.00	0.00	0.00	0.00	125.00
TOTAL 08-MAIN STREET		63,661.00	4,752.14	11,856.96	18.63	51,804.04

01 -GENERAL FUND
09-LIBRARY

25.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-509-100 SALARIES	28,840.00	2,403.34	7,210.02	25.00	21,629.98
01-509-105 FICA EXPENSE	1,803.00	149.00	447.00	24.79	1,356.00
01-509-106 MCARE EXPENSE	418.00	34.84	104.52	25.00	313.48
01-509-107 RETIREMENT EXPENSE	407.00	32.44	97.32	23.91	309.68
01-509-108 EMPLOYEE INSURANCE	8,800.00	1,461.62	2,923.24	33.22	5,876.76
01-509-200 SUPPLIES	1,000.00	82.89	144.34	14.43	855.66
01-509-328 DUES & SUBSCRIPTIONS	750.00	0.00	361.54	48.21	388.46
01-509-335 CHRISTMAS BONUS	0.00	150.00	150.00	0.00 (	150.00)
01-509-336 MISCELLANEOUS	300.00	0.00	0.00	0.00	300.00
01-509-354 TRAVEL & MEETING	250.00	0.00	0.00	0.00	250.00
01-509-452 TELEPHONE/INTERNET	4,000.00	243.55	785.35	19.63	3,214.65
01-509-456 UTILITIES	1,800.00	178.57	223.25	12.40	1,576.75
01-509-544 REPAIRS & MAINT-BUILDINGS	500.00	0.00	0.00	0.00	500.00
01-509-600 CONTRACTED SERVICES	0.00	40.00	40.00	0.00 (	40.00)
01-509-700 CAPITOL OUTLAY	0.00	0.00	0.00	0.00	0.00
TOTAL 09-LIBRARY	48,868.00	4,776.25	12,486.58	25.55	36,381.42

CITY OF LINDEN
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2021

01 -GENERAL FUND
10-LEDC (BENEFITS)

25.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-510-100 SALARIES	50,367.00	6,461.27	19,026.90	37.78	31,340.10
01-510-105 FICA EXPENSE	2,455.00	400.60	1,179.67	48.05	1,275.33
01-510-106 MCARE EXPENSE	577.00	93.69	275.90	47.82	301.10
01-510-107 RETIREMENT EXPENSE	634.00	87.23	256.87	40.52	377.13
01-510-108 EMPLOYEE INSURANCE	9,485.00	1,451.64	2,903.29	30.61	6,581.71
01-510-455 CELLULAR PHONE	0.00	62.76	103.00	0.00 (	103.00)
TOTAL 10-LEDC (BENEFITS)	63,518.00	8,557.19	23,745.63	37.38	39,772.37

REVENUE & EXPENSE REPORT (UNAUDITED)

AS OF: DECEMBER 31ST, 2021

01 -GENERAL FUND

11-JUDGE

25.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-511-100 SALARIES	37,286.00	2,898.16	8,694.48	23.32	28,591.52
01-511-105 FICA EXPENSE	2,250.00	179.66	539.00	23.96	1,711.00
01-511-106 MCARE EXPENSE	550.00	42.04	126.12	22.93	423.88
01-511-238 OFFICE SUPPLIES & POSTAGE	3,520.00	128.30	128.30	3.64	3,391.70
01-511-328 DUES & SUBSCRIPTIONS	800.00	0.00	0.00	0.00	800.00
01-511-335 CHRISTMAS BONUS	0.00	150.00	150.00	0.00	150.00
01-511-336 MISCELLANEOUS	400.00	0.00	0.00	0.00	400.00
01-511-354 TRAVEL & MEETINGS	1,500.00	0.00	783.63	52.24	716.37
01-511-455 CELLULAR PHONE	500.00	37.99	113.97	22.79	386.03
TOTAL 11-JUDGE	46,806.00	3,436.15	10,535.50	22.51	36,270.50

01 -GENERAL FUND
12-COMMUNITY DEVELOPMENT

25.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
01-512-200 SUPPLIES	0.00	0.00	0.00	0.00	0.00
01-512-328 DUES & SUBSCRIPTIONS	0.00	0.00	0.00	0.00	0.00
01-512-336 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
01-512-354 TRAVEL & MEETINGS	0.00	0.00	0.00	0.00	0.00
01-512-600 CONTRACTED SERVICES	0.00	0.00	0.00	0.00	0.00

TOTAL 12-COMMUNITY DEVELOPMENT

0.00

0.00

0.00

0.00

0.00

TOTAL EXPENDITURES

1,713,818.00

149,527.66

465,059.63

27.14

1,248,758.37

REVENUES OVER/(UNDER) EXPENDITURES

12,419.21

7,131.21)

22,774.15)

5,288.00 (

02 -UTILITY FUND
FINANCIAL SUMMARY

25.00% OF FISCAL YEAR

<u>REVENUE SUMMARY</u>				
	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET
ALL REVENUES	930,099.00	71,369.97	217,787.61	23.42
TOTAL REVENUES	930,099.00	71,369.97	217,787.61	23.42
<u>EXPENDITURE SUMMARY</u>				
06-WATER AND SEWER DEPART	734,530.00	55,409.02	145,452.66	19.80
07-GARAGE DEPARTMENT	195,000.00	14,094.86	30,415.20	15.60
TOTAL EXPENDITURES	929,530.00	69,503.88	175,867.86	18.92
REVENUES OVER/(UNDER) EXPENDITURES	569.00	1,866.09	41,919.75	(41,350.75)

02 -UTILITY FUND

25.00% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
02-4010 WATER SALES	389,440.00	26,860.11	87,030.81	22.35	302,409.19
02-4011 DEPENDENT SEWER	0.00	0.00	0.00	0.00	0.00
02-4020 SEWER FEES	304,409.00	24,266.93	71,890.05	23.62	232,518.95
02-4030 GARBAGE COLLECTION FFES	200,000.00	16,219.54	48,254.50	24.13	151,745.50
02-4040 TAP FEES	750.00	350.00	350.00	46.67	400.00
02-4045 TURN ON FEES	5,000.00	550.00	1,700.00	34.00	3,300.00
02-4050 SALES TAX REVENUE	13,500.00	1,122.40	3,370.23	24.96	10,129.77
02-4060 PENALTIES	17,000.00	1,221.61	3,736.20	21.98	13,263.80
02-4100 INTEREST ON CD'S	0.00	0.00	0.00	0.00	0.00
02-4115 INT CAPITOL ACCOUNT	0.00	0.00	0.00	0.00	0.00
02-4390 TRANSFER OF FUNDS	0.00	0.00	0.00	0.00	0.00
02-4399 MISCELLANEOUS REVENUE	0.00	779.38	1,455.82	0.00 (	1,455.82)
02-4400 CDBG REVENUE	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	930,099.00	71,369.97	217,787.61	23.42	712,311.39

02 -UTILITY FUND
06-WATER AND SEWER DEPART

25.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
02-506-100 SALARIES	162,450.00	20,255.08	56,833.96	34.99	105,616.04
02-506-105 FICA EXPENSE	9,691.00	1,255.79	3,523.62	36.36	6,167.38
02-506-106 MCARE EXPENSE	2,239.00	293.71	824.06	36.80	1,414.94
02-506-107 RETIREMENT EXPENSE	2,508.00	273.44	760.31	30.32	1,747.69
02-506-108 EMPLOYEE INSURANCE	41,165.00	6,702.14	12,404.72	30.13	28,760.28
02-506-109 GENERAL SALARIES REIMB EXPENSE	30,000.00	0.00	0.00	0.00	30,000.00
02-506-111 PENSION EXPENSE	0.00	0.00	0.00	0.00	0.00
02-506-112 ACCRUED LEAVE EXPENSE	0.00	0.00	0.00	0.00	0.00
02-506-113 STREET REPAIR REIMBURSEMENT	6,700.00	0.00	0.00	0.00	6,700.00
02-506-115 EMPLOYEE UNIFORMS	2,200.00	0.00	0.00	0.00	2,200.00
02-506-190 AMORTIZATION EXPENSE	0.00	0.00	0.00	0.00	0.00
02-506-195 AMORTIZATION-BONDS	0.00	0.00	0.00	0.00	0.00
02-506-199 DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00
02-506-200 SUPPLIES	32,000.00	5,182.45	10,208.90	31.90	21,791.10
02-506-238 OFFICE SUPPLIES & POSTAGE	7,000.00	545.72	1,954.45	27.92	5,045.55
02-506-310 ADVERTISING	1,500.00	166.50	166.50	11.10	1,333.50
02-506-315 GAS & OIL	10,500.00	991.50	1,707.73	16.26	8,792.27
02-506-335 CHRISTMAS BONUS	0.00	650.00	650.00	0.00	650.00
02-506-336 MISCELLANEOUS	500.00	50.00	50.00	10.00	450.00
02-506-348 RENTS	500.00	0.00	0.00	0.00	500.00
02-506-354 TRAVEL & MEETINGS	1,500.00	170.00	290.00	19.33	1,210.00
02-506-452 TELEPHONE	1,000.00	84.66	250.18	25.02	749.82
02-506-455 CELLULAR PHONE	750.00	107.53	224.21	29.89	525.79
02-506-456 UTILITIES	47,000.00	3,248.76	10,870.34	23.13	36,129.66
02-506-540 REPAIRS & MAINT-AUTO/TRUC	5,000.00	88.27	671.85	13.44	4,328.15
02-506-542 REPAIRS & MAINT-EQUIPMENT	70,000.00	210.42	4,538.64	6.48	65,461.36
02-506-544 REPAIRS & MAINT-BUILDINGS	0.00	0.00	0.00	0.00	0.00
02-506-545 SEWER REPAIRS PROJ 2018	0.00	0.00	0.00	0.00	0.00
02-506-600 CONTRACTED SERVICES	50,000.00	15,133.05	34,585.69	69.17	15,414.31
02-506-620 FEES TO STATE	500.00	0.00	0.00	0.00	500.00
02-506-621 USDA LOAN	115,800.00	0.00	0.00	0.00	115,800.00
02-506-622 PRINC REFUND BOND SERIES 2012	0.00	0.00	0.00	0.00	0.00
02-506-623 INT REFUND BOND SERIES 2012	0.00	0.00	0.00	0.00	0.00
02-506-627 PRINC WW/SS REV BOND 2015	104,027.00	0.00	0.00	0.00	104,027.00
02-506-628 INT WW/SS REV BOND 2015	0.00	0.00	0.00	0.00	0.00
02-506-650 W/S RESERVE FUND	0.00	0.00	0.00	0.00	0.00
02-506-700 CAPITAL OUTLAY	30,000.00	0.00	4,937.50	16.46	25,062.50
02-506-701 GRANT ADMINISTRATION FEE	0.00	0.00	0.00	0.00	0.00
02-506-800 BAD DEBT	0.00	0.00	0.00	0.00	0.00
02-506-990 TRANSFERS IN/OUT	0.00	0.00	0.00	0.00	0.00
TOTAL 06-WATER AND SEWER DEPART	734,530.00	55,409.02	145,452.66	19.80	589,077.34

02 -UTILITY FUND
07-GARAGE DEPARTMENT

25.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
02-507-600 CONTRACTED SERVICES-SAN SOL	182,000.00	14,094.86	28,189.72	15.49	153,810.28
02-507-700 CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
02-507-710 SALES TAX EXPENSE	13,000.00	0.00	2,225.48	17.12	10,774.52
02-507-990 TRANSFERS IN/OUT	0.00	0.00	0.00	0.00	0.00
TOTAL 07-GARAGE DEPARTMENT	195,000.00	14,094.86	30,415.20	15.60	164,584.80

TOTAL EXPENDITURES

929,530.00	69,503.88	175,867.86	18.92	753,662.14
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REVENUES OVER/(UNDER) EXPENDITURES

569.00	1,866.09	41,919.75	(41,350.75)
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09 -GRANTS FUND
FINANCIAL SUMMARY

25.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
ALL REVENUES	0.00	0.00	181,780.65	0.00 (	181,780.65)
TOTAL REVENUES	0.00	0.00	181,780.65	0.00 (	181,780.65)
<u>EXPENDITURE SUMMARY</u>					
13-GRANTS	0.00	1,248.38	185,513.30	0.00 (	185,513.30)
TOTAL EXPENDITURES	0.00	1,248.38	185,513.30	0.00 (	185,513.30)
REVENUES OVER/ (UNDER) EXPENDITURES	0.00 (	1,248.38) (	3,732.65)		3,732.65

09 -GRANTS FUND

25.00% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
09-4001 FAST GRANT REVENUE	0.00	0.00	0.00	0.00	0.00
09-4002 GLO GRANT REVENUE	0.00	0.00	181,780.65	0.00 (	181,780.65)
09-4003 HOME PROGRAM REVENUE	0.00	0.00	0.00	0.00	0.00
09-4004 USDA GRANT REVENUE	0.00	0.00	0.00	0.00	0.00
09-4005 CRF GRANT REVENUE	0.00	0.00	0.00	0.00	0.00
09-4006 FEMA GRANT REVENUE	0.00	0.00	0.00	0.00	0.00
09-4007 CDBG DRMS GRANT REVENUE	0.00	0.00	0.00	0.00	0.00
09-4008 CDBG CDF GRANT REVENUE	0.00	0.00	0.00	0.00	0.00
09-4009 LIBRARY DOBIE GRANT	0.00	0.00	0.00	0.00	0.00
09-4010 ARPA GRANT REVENUE	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	0.00	181,780.65	0.00 (181,780.65)

09 -GRANTS FUND
13-GRANTS

25.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
09-513-801	0.00	0.00	0.00	0.00	0.00
09-513-802	0.00	0.00	181,780.65	0.00 (	181,780.65)
09-513-803	0.00	0.00	0.00	0.00	0.00
09-513-804	0.00	0.00	0.00	0.00	0.00
09-513-805	0.00	0.00	0.00	0.00	0.00
09-513-806	0.00	0.00	0.00	0.00	0.00
09-513-807	0.00	0.00	0.00	0.00	0.00
09-513-808	0.00	0.00	0.00	0.00	0.00
09-513-809	0.00	1,248.38	3,732.65	0.00 (	3,732.65)
09-513-810	0.00	0.00	0.00	0.00	0.00
09-513-811	0.00	0.00	0.00	0.00	0.00
09-513-900	0.00	0.00	0.00	0.00	0.00
TOTAL 13-GRANTS	0.00	1,248.38	185,513.30	0.00 (185,513.30)

TOTAL EXPENDITURES

0.00	1,248.38	185,513.30	0.00 (185,513.30)
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REVENUES OVER/(UNDER) EXPENDITURES

0.00 (1,248.38)	3,732.65)		3,732.65
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MEMORANDUM

TO: Mayor Reynolds, Mayor Pro-Tem Berry and Councilor's

FROM: Lee Elliott, City Administrator/EDC Director

DATE: January 7, 2022

RE: Garage sales and permit fee

At our December council meeting, we revised our garage sales ordinance, which restricted the amount of yearly garage sales and also added fees. Multiple elected officials have received input or responses to the establishment of a \$10 fee for a garage sale permit. Staff would like to discuss the possibility of reducing or not charging for the garage sale permits. If council would like to reduce or not charge for the garage sale permits, staff will agenda an ordinance at the next meeting with the preferred amount of charge.

CITY OF LINDEN PARKS AND FACILITIES

FACILITY RENTAL APPLICATION AND AGREEMENT

The City of Linden, a Type A General Law city organized under the laws of Texas (the “City”) operates several facilities that are available to the public for community activities. This agreement will provide you with the information you need to determine which facility you need to rent as well as the requirements for each.

The facilities are provided for general usage. The City reserves the right to have final approval on all activities or events scheduled at the facilities. The City has the exclusive right to contract for use of the facilities. Individuals or entities entering a rental agreement with the City for use of facilities (the “Renter”) shall comply with and ensure all guests of the individual or entity comply with the following minimum requirements:

GENERAL RULES

- You must be at least 18 years of age to rent any facility.
- No business shall be engaged in at the facilities or performed in conjunction with Renter’s use that is a violation of an existing State, Federal Law or municipal ordinance or use the same in such a manner as to constitute a nuisance.
- Clean up is done by the Renter the same day/night of the event. It will be the Renter’s responsibility to provide all cleaning supplies and equipment.
- All personal belongings, leftover food, and garbage shall be removed from the facility by the Renter. The City is not responsible for items left in the facilities.
- The Renter may rearrange seating and tables as necessary and is responsible for returning seating and tables to their original configuration after the event.
- No equipment, fixtures, or furniture shall be removed from the facility.
- Decorating must be done within the rented time. The Renter agrees not to use staples to attach decorations to walls, fixtures, or wood surfaces. Tape shall not be used on any painted surface.
- Music must be turned off by 10:00 pm.
- Renters are responsible for the behavior of all attendees. Any public disturbance during an event is the responsibility of the Renter. However, should the Renter fail to or is unable to control any disturbance, the City has the right to terminate this agreement and close the facility immediately. Both rental fee and deposit will be forfeited.
- No conveyance, assignment or other subcontracting of the facilities is made to any person or entity without the express, written agreement of the City.

ALCOHOL/TOBACCO

- Smoking is prohibited at all City facilities.
- No alcoholic beverages are permitted on, in or at City facilities without express written permission by the City.
- Renter shall be held accountable for any act resulting from the consumption of alcohol within the portion of the facilities rented.

CLOSURE

The City reserves the right to close all or any portion of facilities, with or without notice.

The Renter agrees to close any or all of the rented facilities and notify the City immediately for the following reasons:

- i. An environment that would create dangerous condition if the facilities are used.
- ii. The existence of a public health or safety issue requiring the facilities to be closed in the interest of participant safety and/or preservation of facility integrity.
- iii. Other unforeseen circumstances making use of the facilities unsafe to the public or likely to cause damage to the property or injury to persons.

It is the responsibility of Renter to inform participants, members and invitees of any closure decisions.

INSURANCE

Renter may be required to provide general liability insurance of the type and amount deemed appropriate by the Parks Director as a condition of a Rental Agreement. A certificate of liability insurance shall name the City as an additional insured and be provided 10 days in advance of a scheduled event. Minor events such as family reunions picnics, etc., do not require liability insurance unless open to the public.

RESERVATION/CANCELLATION POLICIES

- Reservations are taken on a first paid, first served basis, and are not confirmed until the required deposit(s) is paid.
- Deposits and rentals must be paid separately.
- The City of Linden accepts cash, money orders, cashier's check, or personal check as form of payment.
- Rentals must be paid no later than 24 hours before the event.
- The City reserves the right to refuse any request for reservation of all or any portion of facilities.
- The City may cancel the use agreement at any time with or without notice and with or without cause. The Renter shall receive a full refund of the deposit as the sole remedy. The City shall not be responsible for any losses to the Renter as a result of the City terminating the use agreement or refusing to allow the use as reserved.
- The Renter may cancel up to 48 hours before the event and receive their deposit and/or rental fee back. After that, the deposit and rental fee are non-refundable.

DEPOSIT POLICIES

In addition to the rental fees, all rental groups will be charged a separate security deposit for each rental. The deposit covers damage and clean-up of the facility. Automatic forfeiture of the deposit will occur under the following conditions:

- Building is left unsecured (unlocked).
- Key is not returned.
- Smoking in the building.
- Alcohol being present on the property without prior written consent from the City.
- Disturbance of the peace (playing music too loud, honking horns, unruly behavior which disturbs neighbors, etc.)

- Damage to the facility itself, equipment, furnishings, or decorations including damage from the attachment of banners, posters, streamers, signs, etc.
- Trash left in the building or on the property.
- Failure to clean up the facility by the designated time.

DEPOSIT REFUNDS

Short-term rental deposits shall be refunded upon return of the facility key by the Renter once City staff has confirmed that there has been no violation of the above section.

Long-term rental deposits shall be refunded upon cancellation of the long-term rental agreement or after one-year of long-term use with no incidents on behalf of the Renter (to be determined at the discretion of the Parks Director).

RESPONSIBILITIES

Sponsoring organizations, groups or individuals reserving the facilities to sponsor any activity will be held as the liable party. The City is not responsible for any property losses or personal injuries suffered by the organization, group or individual attending any function at the facilities. Also, noted, that the City is not responsible, but that the entity or individual entering into the agreement for use of the facilities may be responsible for any and all accident, injury or damage occurring at the facility or in route to and/or from the facilities, that are resulting from the consumption of alcohol at the facilities. Teenage activities must have adult(s) present inside any building and also monitoring parking lot area and outside buildings.

RENTAL FACILITIES FEE SCHEDULE

Senior Center

Deposit - \$250.00

Main Auditorium and Stage - \$125.00 per day

Kitchen - \$75.00 per day

Upper Pavilion

Deposit - \$0.00

Rental fee - \$0.00

Lower Pavilion

Deposit - \$150.00

Pavilion and Restrooms - \$20.00

Concessions - \$75.00

Scout Hut

Deposit - \$200.00

Rental rate – 10% of revenue

*Rental fees for events not listed above must receive an approved fee agreement from the City. A request for a use or rental of the facilities or a portion of the facilities not identified above must be presented to the City a minimum of 30 days before the event for consideration of the rental request. The City Council shall approve the fee to be charged for any such additional rental.

FACILITY RENTAL APPLICATION

Facility Requested : Senior Citizens Center _____ Scout Hut (only available for long-term rental) _____

City Park Upper Pavilion _____ City Park Lower Pavilion _____

Name of group or person renting facilities ("Renter"): _____

Contact Person (if different from above): _____ DL# _____

Primary Phone: _____ Secondary Phone: _____

Date(s) of Rental (list each on additional page if necessary): _____

For purposes of this agreement a day shall be from 5 AM until 11:59 PM.

Function (describe number of persons and the activities proposed, include an additional page with description if necessary):

For after-hours maintenance issues during your event please contact Michael Riley, Parks Director, at 903-244-1400.

BY SIGNING BELOW, I HEREBY AGREE THAT I HAVE RECEIVED A COPY OF THE RENTAL AGREEMENT RULES AND REGULATIONS. I AGREE THAT I SHALL INDEMNIFY AND HOLD THE CITY HARMLESS AS PROVIDED IN THE RULES AND REGULATIONS. I have read and understand the rules and regulations for the use of the facility. I assume all responsibility for the condition of the facility and agree with the conditions for use and for the return of my deposit.

Signature (Responsible Person)

Date

For Office Use Only:

Deposit Amount: \$ _____ Date Paid: _____

Rental Amount: \$ _____ Date Paid: _____

Date Keys Picked Up: _____ Date Keys Returned: _____

Insurance Required? _____ Copy attached No Yes

Additional Damage Fees: \$ _____ Date Paid: _____

MEMORANDUM

TO: Mayor Reynolds, Mayor Pro-Tem Berry and Councilor's

FROM: Lee Elliott, City Administrator/EDC Director

DATE: January 7, 2022

RE: RV Park Committee

With the City looking to investigate how to improve our RV Park located at the Linden Park, the council created an ad-hoc RV Park Committee. Mayor Reynolds has looked into citizens who have knowledge and experience of RV Park's through their travels. The following individuals are recommended to be appointed by Mayor Reynolds, and confirmed by council, to provide RV Park improvement recommendations:

Mary Dowd

Georgette Duke

Pat Duke

Judy Lanier

Suzanne Vrla

Mayor Reynolds-ex-officio

Staff support:

Michael Riley, Street/Parks Superintendent

Lee Elliott, City Administrator

MEMORANDUM

TO: Mayor Reynolds, Mayor Pro-Tem Berry and Councilor's

FROM: Lee Elliott, City Administrator/EDC Director

DATE: January 7, 2022

RE: Police Chief Search Committee Appointees

The chief of police position is an extremely important department head position in our organization. With the extreme amount of importance of this position, Mayor Reynold's and I agree a cross section of our community should have input and recommendations for the selection of this position. The following are individuals who accepted the offer to be on the selection committee:

<u>Name</u>	<u>Representing</u>
*Mayor Reynolds	Chief Elected Official
*Lee Elliott	Chief Administrative Officer
*Frank Lanier	Council/EDC/Business Sector
Kerri Winters	School District
Doug Bowers	Law Enforcement (city administrator Nash/30 years law enforcement/formerly Nash chief of Police)
Curtis Harrison	School Board
Jo Anna Duncan	Business/Chamber of Commerce
*Voting Member	

The committee will be comprised of three (3) voting members and 4 advisory members. The committee will recommend a finalist, or finalists, for the council to make a final decision on which candidate to offer the position to.

RESOLUTION NO. 1-22

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF LINDEN, TEXAS, DECLARING PROPERTY SALVAGE OR SURPLUS AND AUTHORIZING THE DISPOSAL OR SALE OF CERTAIN ITEMS OF SURPLUS OR SALVAGE PROPERTY, PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City of Linden has no formal policy regarding the sale of surplus and salvage of personal property, and there are no statutes expressly concerning the procedures for the disposition of a city's salvage and surplus personal property; and

WHEREAS, Furnishings purchased by the City are considered "surplus property" when the personal property (new or used) is not needed or required for the City's foreseeable needs but still has some usefulness for the purpose it was originally intended, and may or may not have value, Tex. Gov. Code 2175.001; and

WHEREAS, Furnishings purchased by the City are considered "salvage property" when the personal property through use, time, or accident is so damaged, used, or consumed that it has no value for the purpose for which it was originally intended, Tex. Gov. Code 2175.001; and

WHEREAS, The Linden City Council in accordance with the Texas Government Code declares the following property surplus because the personal property possesses some usefulness for the purpose for which it was intended.

Piece of Equipment	Approximate Value	Method of Disposal
2001 Case Backhoe Model 580M	\$18,000	Private sale
1997 Case Backhoe Model 580L	\$11,000	Private sale

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LINDEN, TEXAS:

1. Staff is authorized to dispose of the surplus property as described above.

Passed and approved this 10th day of January, 2022.

Lynn Reynolds, Mayor
City of Linden, Texas

ATTEST:

Allie Anderson, City Secretary
City of Linden, Texas

CERTIFICATE FOR ORDINANCE

STATE OF TEXAS
CITY OF LINDEN

§
§

We, the undersigned officers of the City Council of Linden, Texas (the "City"), hereby certify as follows:

1. The City Council of the City convened in REGULAR MEETING ON THE 10TH DAY OF JANUARY, 2022, at the Linden City Hall (the "Meeting"), and the roll was called of the duly constituted officers and members of the City Council, to-wit:

Lynn Reynolds	Mayor
Mike Berry	Mayor Pro Tem
Mary Dowd	Alderman
James Johnson	Alderman
Chuck Evans	Alderman
Frank Lanier	Alderman

and all of the persons were present, except the following absentees: _____, thus constituting a quorum. Whereupon, among other business, the following was transacted at the Meeting: a written

ORDINANCE AUTHORIZING THE ISSUANCE OF CITY OF LINDEN, TEXAS, COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2022 IN A MAXIMUM PRINCIPAL AMOUNT NOT TO EXCEED \$2,855,000; AUTHORIZING A PAYING AGENT/REGISTRAR AGREEMENT AND ESCROW AGREEMENT; AWARDING THE PURCHASE OF THE CERTIFICATES; AND ORDAINING CERTAIN OTHER MATTERS RELATING TO THE ISSUANCE OF THE CERTIFICATES

was duly introduced for the consideration of the City Council. It was then duly moved and seconded that the Ordinance be passed; and, after due discussion, said motion carrying with it the passage of the Ordinance, prevailed and carried by the following vote:

AYES: _____ ABSTENTION: _____

NOES: _____

2. A true, full and correct copy of the Ordinance passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that the Ordinance has been duly recorded in the City Council's minutes of the Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the City Council's minutes of the Meeting pertaining to the passage of the Ordinance; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the City Council as indicated therein; that each of the officers and members of the City Council was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the Meeting, and that the

Ordinance would be introduced and considered for passage at the Meeting, and each of the officers and members consented, in advance, to the holding of the Meeting for such purpose, and that the Meeting was open to the public and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, *Texas Government Code*.

3. The Mayor of the City has approved and hereby approves the Ordinance; that the Mayor and the City Secretary of the City have duly signed the Ordinance; and that the Mayor and the City Secretary of the City hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of the Ordinance for all purposes.

SIGNED AND SEALED as of the 10th day of January, 2022.

City Secretary
City of Linden, Texas

Mayor
City of Linden, Texas

(SEAL)

**ORDINANCE AUTHORIZING THE ISSUANCE OF CITY OF LINDEN,
TEXAS, COMBINATION TAX AND REVENUE CERTIFICATES OF
OBLIGATION, SERIES 2022 IN A MAXIMUM PRINCIPAL AMOUNT NOT
TO EXCEED \$2,855,000; AUTHORIZING A PAYING AGENT/REGISTRAR
AGREEMENT AND ESCROW AGREEMENT; AWARDING THE
PURCHASE OF THE CERTIFICATES; AND ORDAINING CERTAIN OTHER
MATTERS RELATING TO THE ISSUANCE OF THE CERTIFICATES**

**STATE OF TEXAS
CITY OF LINDEN**

**§
§**

WHEREAS, the City Council of the City of Linden, Texas (the "City"), authorized the publication of a Notice of Intention to Issue Certificates of Obligation to the effect that the City Council would meet on January 10, 2022, to adopt an Ordinance and to take such other actions which may be necessary to authorize the issuance of the City's Combination Tax and Revenue Certificates of Obligation, in a maximum principal amount not to exceed \$2,855,000, payable from a pledge of the net revenues derived from the City's Water and Sewer System, and from City ad valorem taxes, for the purpose of evidencing the indebtedness of the City for renovation and replacement of City water distribution lines, water meters and fire hydrants; rehabilitation of existing water wells, construction of an elevated water storage tank; and the costs of all professional services related thereto, all being referred to as the "Project"; and

WHEREAS, notice that such Certificates of Obligation would be approved at the meeting of January 10, 2022, was published and posted on the City website in the manner required by law; and

WHEREAS, no petition signed by at least five percent of the qualified voters of the City was filed or presented to the City Secretary protesting the issuance of such Certificates of Obligation prior to the adoption of this Ordinance on January 10, 2022, as provided in Section 271.049 of the *Texas Local Government Code*; and

WHEREAS this City has the authority to issue Certificates of Obligation pursuant to Chapter 271 of the *Texas Local Government Code*, and has the authority to pledge taxes and revenues derived from the City's water and sewer system as provided in Chapter 1502 of the *Texas Government Code*, to the payment of City obligations, all as presently codified;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LINDEN, TEXAS:

Section 1. RECITALS, AMOUNT AND PURPOSE OF THE CERTIFICATES. The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this section. The Certificates of Obligation of the City are hereby authorized to be issued and delivered in the aggregate principal amount of \$2,855,000, for the purpose of providing funds to pay the costs of acquisition and construction of the Project, and to pay costs of issuance of the Certificates.

Section 2. DEFINITIONS.

(a) The term "Additional Certificates" shall mean revenue bonds, certificates of obligation, or other evidences of indebtedness hereafter issued under and pursuant to the laws of the State of Texas and payable from and secured by a parity lien on and pledge of the Net Revenues of the City's waterworks and sewer system, of equal rank and dignity with the lien and pledge securing the payment of the Certificates.

(b) The term "Certificates" or "Series 2022 Certificates" means the \$2,855,000 City of Linden, Texas Combination Tax and Revenue Certificates of Obligation, Series 2022, in the aggregate and authorized to be issued hereunder, and includes any certificates of obligation issued in exchange or replacement therefor.

The term "Certificates" as used in this Ordinance shall mean and include collectively the Certificates initially issued and delivered pursuant to this Ordinance and all substitute Certificates exchanged therefor, as well as all other substitute Certificates and replacement Certificates issued pursuant hereto, and the term "Certificate" shall mean any of the Certificates.

(c) The term "Gross Revenues" for any period means all revenue during such period in respect or on account of the operation or ownership of the System, excluding restricted gifts, and grants in aid of construction, but including earnings and income derived from the investment or deposit of money in any special fund or account created and established from Gross Revenues.

(d) The term "Maintenance and Operating Expenses" shall mean all current expenses of operating and maintaining the System as allowed by generally accepted accounting principles applicable to the City.

(e) The term "Net Revenues" for any period means the Gross Revenues of the System less Maintenance and Operating Expenses of the System.

(f) The term "Project" shall mean renovation and replacement of City water distribution lines, water meters and fire hydrants; rehabilitation of existing water wells, construction of an elevated water storage tank; and the cost of professional services incurred in connection therewith.

(g) The term "Series" means the Series 2022 Certificates.

(h) The term "System" means the entire waterworks and sanitary sewer system of the City (including the Project), together with all additions thereto.

Section 3. DESIGNATION, DATE, DENOMINATIONS, NUMBERS AND MATURITIES OF CERTIFICATES, REDEMPTION. Each Certificate issued pursuant to this Ordinance shall be designated: **"CITY OF LINDEN, TEXAS, COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2022,"** and initially there shall be issued, sold, and delivered hereunder fully registered certificates, without interest coupons, dated February 1, 2022 (for identification purposes only), in the respective denominations (with a minimum denomination of \$1,000) and principal amounts hereinafter stated, numbered consecutively from R-1 upward (except the initial Certificate submitted to

the Attorney General of the State of Texas which will be numbered T-1), payable to the respective initial registered owners thereof (as designated in Section 18 hereof), or to the registered assignee or assignees of the Certificates or any portion or portions thereof (in each case, the "Registered Owner"), and the Certificates shall mature and be payable annually on each September 15 in each of the years and in the principal amounts, respectively, as set forth in the following schedule:

<u>Series 2022 Certificates</u>	
<u>Payment Date</u> <u>(September 15)</u>	<u>Principal Due</u>
2022	\$41,000
2023	\$42,000
2024	\$44,000
2025	\$45,000
2026	\$46,000
2027	\$47,000
2028	\$48,000
2029	\$50,000
2030	\$51,000
2031	\$52,000
2032	\$54,000
2033	\$55,000
2034	\$56,000
2035	\$58,000
2036	\$59,000
2037	\$61,000
2038	\$63,000
2039	\$64,000
2040	\$66,000
2041	\$68,000
2042	\$69,000
2043	\$71,000
2044	\$73,000
2045	\$75,000
2046	\$77,000
2047	\$79,000
2048	\$81,000
2049	\$83,000
2050	\$85,000
2051	\$88,000
2052	\$90,000
2053	\$92,000
2054	\$95,000
2055	\$97,000
2056	\$100,000
2057	\$102,000
2058	\$105,000
2059	\$108,000
2060	\$111,000
2061	\$104,000

The Certificates are subject to optional redemption, in whole or in part, in principal amounts chosen by the City, on any date chosen by the City, at the option of the City, at the par value thereof plus accrued interest, to the date of redemption. If less than all the Certificates are to be redeemed, the City may select the maturities to be redeemed. The particular maturities to be redeemed shall be in inverse order of maturity, and if less than all of a maturity is to be redeemed, the Paying Agent/Registrar shall determine by lot the Certificates, or portions thereof, within such maturity to be redeemed.

Not less than thirty (30) days prior to a redemption date for the Certificates, the City shall cause a notice of redemption to be sent by United States mail, first class, postage prepaid, to the Registered Owners of the Certificates to be redeemed, in whole or in part, at the address of each Registered Owner appearing on the registration books of the Paying Agent/Registrar at the close of business on the fifteenth business day next preceding the date of mailing such notice. Redemption payments shall be made directly to the Holder by the City, and not through the Paying Agent.

The City will be responsible for the payment of interest that accrues due to Certificate redemption notwithstanding notification issues, whether the improper notification lies with the City or the Paying Agent.

Section 4. INTEREST. The Certificates scheduled to mature during the years, respectively, set forth in Section 3 shall bear interest from their date of delivery, to their respective dates of maturity or redemption prior to maturity at the lower of (i) 2.6250% per annum, or (ii) that rate of interest established by the United States of America as applicable to the Certificates on the date the first Certificate is funded.

Interest shall be payable in the manner provided and on the dates stated in the FORM OF CERTIFICATE set forth in this Ordinance.

Section 5. CHARACTERISTICS OF THE CERTIFICATES.

(a) Registration, Transfer, Conversion and Exchange; Authentication. The City shall keep or cause to be kept at BOKF, NA, Dallas, Texas (the "Paying Agent/Registrar"), books or records for the registration of the transfer, conversion and exchange of the Certificates (the "Registration Books"), and the City hereby appoints the Paying Agent/Registrar as its registrar and transfer agent to keep such books or records and make such registrations of transfers, conversions and exchanges under such reasonable regulations as the City and Paying Agent/Registrar may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, conversions and exchanges as herein provided within three days of presentation in due and proper form. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner of each Certificate to which payments with respect to the Certificates shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. The City shall have the right to inspect the Registration Books during regular business hours of the Paying Agent/Registrar, but otherwise the Paying Agent/Registrar shall keep the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity. The City shall pay the Paying Agent/Registrar's

standard or customary fees and charges for making such registration, transfer, conversion, exchange and delivery of a substitute Certificate or Certificates. Registration of assignments, transfers, conversions and exchanges of Certificates shall be made in the manner provided and with the effect stated in the FORM OF CERTIFICATE set forth in this Ordinance. Each substitute Certificate shall bear a letter and/or number to distinguish it from each other Certificate. Any tax or governmental charges required to be paid with respect to any registration, exchange, or transfer of Certificates shall be paid by the person requesting such transfer.

New Certificates will be delivered by the Paying Agent/Registrar, in lieu of the Certificates being transferred or exchanged, at the designated office of the Paying Agent/Registrar, or sent by United States mail, first class, postage prepaid, to the new registered owner or his designee. To the extent possible, new Certificates issued in an exchange or transfer of Certificates will be delivered to the registered owner or assignee of the registered owner in not more than three business days after the receipt of the Certificates to be canceled, and the written instrument of transfer or request for exchange duly executed by the registered owner or his duly authorized agent, in form satisfactory to the Paying Agent/Registrar. New Certificates registered and delivered in an exchange or transfer shall be in a like aggregate principal amount as the Certificates surrendered for exchange or transfer.

Except for Certificate No. T-1 of each Series (to be authenticated by the Attorney General of Texas) hereof, an authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Certificate, date and manually sign the Certificate, and no such Certificate shall be deemed to be issued or outstanding unless such Certificate is so executed. The Paying Agent/Registrar promptly shall cancel all paid Certificates and Certificates surrendered for conversion and exchange. No additional ordinances, orders, or resolutions need be passed or adopted by the governing body of the City or any other body or person so as to accomplish the foregoing conversion and exchange of any Certificate or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution, and delivery of substitute Certificates in the manner prescribed herein. Pursuant to Section 1203.021 of the *Texas Government Code*, the duty of conversion and exchange of Certificates as aforesaid is hereby imposed upon the Paying Agent/Registrar, and, upon the execution of the Certificate, the converted and exchanged Certificate shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Certificates which initially were issued and delivered pursuant to this Ordinance, approved by the Attorney General, and registered by the Comptroller of Public Accounts.

Notwithstanding any other provision hereof, in the event of a conflict between the Paying Agent Agreement and this Ordinance, the provisions of this Ordinance shall govern.

(b) Payment of Certificates and Interest. The City hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal of and interest on the Certificates, all as provided in this Ordinance. The Paying Agent/Registrar shall keep proper records of all payments made by the City and the Paying Agent/Registrar with respect to the Certificates, and of all conversions and exchanges of Certificates, and all replacements of Certificates, as provided in this Ordinance. The record date ("Record Date") for the interest payable on the Certificates on any interest payment date means the close of business on the last day of the preceding month. However, in the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, a

new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the City. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each Registered Owner appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

Notwithstanding the foregoing, as to Certificates held by the United States of America, payment of principal and interest due on such Certificates shall be made directly to the United States of America at its designated place for payment, and not to the Paying Agent/Registrar.

(c) In General. The Certificates (i) shall be issued in fully registered form, without interest coupons, with the principal of and interest on such Certificates to be payable only to the Registered Owners thereof, (ii) may be redeemed prior to their scheduled maturities (notice of which shall be given to the Paying Agent/Registrar by the City at least 50 days prior to any such redemption date or otherwise as set forth in Section 3 hereof), (iii) may be transferred and assigned, (iv) may be converted and exchanged for other Certificates, (v) shall have the characteristics, (vi) shall be signed, sealed, executed and authenticated, (vii) the principal of and interest on the Certificates shall be payable, and (viii) shall be administered and the Paying Agent/Registrar and the City shall have certain duties and responsibilities with respect to the Certificates, all as provided, and in the manner and to the effect as required or indicated, in the FORM OF CERTIFICATE set forth in this Ordinance. The Certificates initially issued and delivered pursuant to this Ordinance (i.e., Certificate No. T-1) are not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each substitute Certificate issued in conversion of and exchange for any Certificate or Certificates issued under this Ordinance the Paying Agent/Registrar shall execute the PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE, in the form set forth in the FORM OF CERTIFICATE.

(d) Substitute Paying Agent/Registrar. The City covenants with the Registered Owners of the Certificates that at all times while the Certificates are outstanding the City will provide a competent and legally qualified commercial bank, trust company, or other agency duly qualified and legally authorized to act as and perform the services of Paying Agent/Registrar for the Certificates under this Ordinance, and that the Paying Agent/Registrar will be one entity. The City reserves the right to, and may, at its option, change the Paying Agent/Registrar upon not less than 30 days' written notice to the Paying Agent/Registrar, to be effective at such time which will not disrupt or delay payment on the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the City covenants that promptly it will appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Ordinance. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Certificates, to the new Paying Agent/Registrar designated and appointed by the City. Upon any change in the Paying Agent/Registrar, the City promptly will cause a written notice thereof to be sent by the new Paying Agent/Registrar to each

Registered Owner of the Certificates, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Ordinance, and a certified copy of this Ordinance shall be delivered to each Paying Agent/Registrar.

Section 6. FORM OF CERTIFICATES. The form of the Certificates, including the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment and the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas to be attached to the Certificates initially issued and delivered pursuant to this Ordinance, shall be, respectively, substantially as follows, with such appropriate variations, omissions, or insertions as are permitted or required by this Ordinance.

**SERIES 2022
FORM OF CERTIFICATE**

NO. R-

**UNITED STATES OF AMERICA
STATE OF TEXAS**

**PRINCIPAL
AMOUNT
\$ _____**

**CITY OF LINDEN, TEXAS,
COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION
SERIES 2022**

IDENTIFICATION DATE OF <u>CERTIFICATES</u>	<u>INTEREST RATE</u>	<u>MATURITY DATE</u>
February 1, 2022	As stated below	September 15, _____

REGISTERED OWNER: THE UNITED STATES OF AMERICA

PRINCIPAL AMOUNT: _____ DOLLARS

ON THE MATURITY DATE specified above, **THE CITY OF LINDEN, TEXAS**, (the "City"), being a municipal corporation and a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner") the principal amount set forth above, and to pay interest thereon from the date of delivery hereof, on September 15, 2022, and semi-annually thereafter on each March 15 and September 15 (or the next following business day if any such March 15 or September 15 is not a business day) to the maturity date specified above, or the date of redemption prior to maturity, at the interest rate per annum specified below calculated on the basis of a 365 day year, and actual days elapsed.

The interest rate due on the Certificates shall be the lower of (i) 2.6250% per annum, or (ii) that rate of interest established by the United States of America as applicable to the Certificates on the date the first Certificate is funded.

THIS CERTIFICATE shall be funded in a series of draws, as provided in Section 19 of the Ordinance authorizing issuance of the Certificate. All draws shall bear interest from

the date made, with a record of each draw and the interest accruing thereon to be kept by the holder of this Certificate.

THE PRINCIPAL OF AND INTEREST ON this Certificate are payable in lawful money of the United States of America, without exchange or collection charges. The principal of this Certificate shall be paid to the Registered Owner hereof upon presentation and surrender of this Certificate at maturity or upon the date fixed for its redemption prior to maturity, at BOKF, NA (the "Paying Agent/Registrar"), at their office for payment in Dallas, Texas (the "Designated Payment/Transfer Office"). The payment of interest on this Certificate shall be made by the Paying Agent/Registrar to the Registered Owner hereof on each interest payment date by check or draft, dated as of such interest payment date, drawn by the Paying Agent/Registrar on, and payable solely from, funds of the City required by the Ordinance authorizing the issuance of this Certificate (the "Ordinance") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check or draft shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such interest payment date, to the Registered Owner hereof, at its address as it appeared on the 15th day of the month next preceding each such date (the "Record Date") on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. In addition, interest may be paid by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Registered Owner.

IN THE EVENT of a nonpayment of interest on a scheduled payment date, and for 30 days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the City. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each owner of a Certificate appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

ANY ACCRUED INTEREST due at maturity or upon the redemption of this Certificate prior to maturity as provided herein shall be paid to the Registered Owner upon presentation and surrender of this Certificate for redemption and payment at the Designated Payment/Transfer Office of the Paying Agent/Registrar. The City covenants with the Registered Owner of this Certificate that on or before each principal payment date, interest payment date, and accrued interest payment date for this Certificate it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Ordinance, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Certificates, when due.

Notwithstanding the foregoing, as to any Certificate held by the United States of America, all payments of principal and interest due on such Certificates shall be made directly to the United States of America at their designated place for payment. As to any redemption the City shall be responsible to make payment of all interest accrued on the Certificates to be redeemed notwithstanding any error in giving proper notice of redemption, and regardless if such error was caused by the City or the Paying Agent. As to all Certificates held by the United States of America the City shall contact the designated

USDA office prior to delivery of funds to the Paying Agent, or deliver all such funds to the United States of America.

IF THE DATE for the payment of the principal of or interest on this Certificate shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the City where the principal corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

THIS CERTIFICATE is one of a series of Certificates dated February 1, 2022, authorized in accordance with the Constitution and laws of the State of Texas in the principal amount of **\$2,855,000 FOR ALL OR ANY PART OF THE COST OF RENOVATION AND REPLACEMENT OF CITY WATER DISTRIBUTION LINES, WATER METERS AND FIRE HYDRANTS; REHABILITATION OF EXISTING WATER WELLS, CONSTRUCTION OF AN ELEVATED WATER STORAGE TANK, AND THE COSTS OF ALL PROFESSIONAL SERVICES RELATED THERETO.**

This Certificate is subject to optional redemption, in whole or in part, in principal amounts chosen by the City, on any date chosen by the City, at the option of the City, at the par value thereof plus accrued interest, to the date of redemption. If less than all the Certificates are to be redeemed, they shall be redeemed in the inverse order of maturity. The particular maturities to be redeemed shall be in inverse order of maturity, and if less than all of a maturity is to be redeemed, the Paying Agent/Registrar shall determine by lot the Certificates, or portions thereof, within such maturity to be redeemed.

Not less than thirty (30) days prior to a redemption date for the Certificates, the City shall cause a notice of redemption to be sent by United States mail, first class, postage prepaid, to the Registered Owners of the Certificates to be redeemed, in whole or in part, at the address of each Registered Owner appearing on the registration books of the Paying Agent/Registrar at the close of business on the business day next preceding the date of mailing such notice.

ALL CERTIFICATES OF THIS SERIES are issuable solely as fully registered Certificates, without interest coupons. As provided in the Ordinance, this Certificate, or any unredeemed portion hereof, may, at the request of the Registered Owner or the assignee or assignees hereof, be assigned, transferred, converted into and exchanged for a like aggregate principal amount of fully registered Certificates, without interest coupons, payable to the appropriate Registered Owner, assignee or assignees, as the case may be, having the same denomination or denominations as requested in writing by the appropriate Registered Owner, assignee or assignees, as the case may be, upon surrender of this Certificate to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Ordinance. Among other requirements for such assignment and transfer, this Certificate must be presented and surrendered to the Paying Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Certificate or any portion or portions hereof to the assignee or assignees in whose name or names this Certificate or any such portion or portions hereof is or are to be registered. The form of Assignment printed or endorsed on this Certificate may be

executed by the Registered Owner to evidence the assignment thereof, but such method is not exclusive, and other instruments of assignment satisfactory to the Paying Agent/Registrar may be used to evidence the assignment of this Certificate or any portion or portions hereof from time to time by the Registered Owner. The Paying Agent/Registrar's reasonable standard or customary fees and charges for assigning, transferring, converting and exchanging any Certificate or portion thereof will be paid by the City. In any circumstance, any taxes or governmental charges required to be paid with respect thereto shall be paid by the one requesting such assignment, transfer, conversion or exchange, as a condition precedent to the exercise of such privilege. The Paying Agent/Registrar shall not be required to make any such transfer, conversion, or exchange (i) during the period commencing on the close of business on any Record Date and ending with the opening of business on the next following principal or interest payment date or (ii) with respect to any Certificate or any portion thereof called for redemption prior to maturity, within 45 days prior to its redemption date; provided, however, such limitation of transfer shall not be applicable to an exchange by the Registered Owner of the unredeemed balance of the Certificate.

IN THE EVENT any Paying Agent/Registrar for the Certificates is changed by the City, resigns, or otherwise ceases to act as such, the City has covenanted in the Ordinance that it promptly will appoint a competent and legally qualified substitute therefor, and cause written notice thereof to be mailed to the Registered Owners of the Certificates.

IT IS HEREBY certified, recited, and covenanted that this Certificate has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the authorization, issuance, and delivery of this Certificate have been performed, existed, and been done in accordance with law; that this Certificate is a general obligation of the City, issued on the full faith and credit thereof; and that ad valorem taxes sufficient to provide for the payment of the interest on and principal of this Certificate, as such interest and principal come due, have been levied and ordered to be levied against all taxable property in the City, and have been pledged for such payment, within the limit prescribed by law, and that this Certificate is additionally secured by and payable from a pledge of the Net Revenues derived from the City's water and sewer system. **AS TO THE PLEDGE OF SUCH NET REVENUES, THE PLEDGE SECURING THIS CERTIFICATE IS ON A PARITY WITH THE PLEDGE SECURING THE CITY'S WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 2015.**

The City has reserved the right to issue additional obligations payable and secured by Net Revenues of the City's water and sewer system, either on a parity with, or subordinate to, the pledge of such Net Revenues securing the Certificates.

BY BECOMING the Registered Owner of this Certificate, the Registered Owner thereby acknowledges all of the terms and provisions of the Ordinance, agrees to be bound by such terms and provisions, acknowledges that the Ordinance is duly recorded and available for inspection in the official minutes and records of the governing body of the City, and agrees that the terms and provisions of this Certificate and the Ordinance constitute a contract between each Registered Owner hereof and the City.

IN WITNESS WHEREOF, the City has caused this Certificate to be signed with the manual or facsimile signature of the Mayor of the City and countersigned with the manual or facsimile signature of the City Secretary, and has caused the official seal of the City to be duly impressed, or placed in facsimile, on this Certificate.

ATTEST:

CITY OF LINDEN, TEXAS

City Secretary

By: _____
Mayor

[CITY SEAL]

FORM OF PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

(To be executed if this Certificate is not accompanied by an
executed Registration Certificate of the Comptroller
of Public Accounts of the State of Texas)

It is hereby certified that this Certificate has been issued under the provisions of the Ordinance described in the text of this Certificate; and that this Certificate has been issued in conversion or replacement of, or in exchange for, a Certificate, Certificates, or a portion of a Certificate or Certificates of a Series which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

BOKF, NA

Paying Agent/Registrar

Dated: _____

BY: _____
Authorized Representative

FORM OF ASSIGNMENT

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ (Please insert Social Security or Taxpayer Identification Number of Transferee) _____ (Please print or typewrite name and address, including zip code, of Transferee) _____ the _____ within Certificate and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney, to register the transfer of the within Certificate on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by a member firm of the New York Stock Exchange or a commercial bank or trust company.

NOTICE: The signature above must correspond with the name of the Registered Owner as it appears upon the front of this Certificate in every particular, without alteration or enlargement or any change whatsoever.

The form of the initial Certificate No. T-1, to be submitted to the Attorney General of Texas, is attached as Exhibit "A" hereto.

Section 7. INTEREST AND SINKING FUND, AND PLEDGE OF TAXES AND REVENUES.

(a) In order to secure and provide a source of payment for the Certificates, the City hereby pledges and grants to the Owners of all Certificates an irrevocable lien on ad valorem taxes collected by the City within the limitations imposed by law ("Pledged Taxes"), and further pledges and grants to the owners of all Certificates an irrevocable lien on the Net Revenues derived from the City's water and sewer system (i.e., the "System"), with such Pledged Taxes and Net Revenues to secure payment of the Certificates.

The City hereby covenants and agrees that all Pledged Taxes, and such Net Revenues, shall be deposited and paid into the special funds hereinafter established, and shall be applied in the manner hereinafter set forth, in order to provide for the payment of the principal and interest on the Certificates and all expenses of paying same. The Certificates shall constitute obligations of the City that shall be payable from and shall be equally and ratably secured by an irrevocable lien on the Pledged Taxes and Net Revenues, which Pledged Taxes and Net Revenues shall, in the manner herein provided, be set aside for and pledged to the payment of the Certificates in the Interest and Sinking Fund as hereinafter provided, and the Certificates shall be in all respects on a parity with and of equal dignity with one another.

(b) Chapter 1208, *Government Code* applies to the issuance of the Certificates and the pledge of the Net Revenues and Pledged Taxes granted by the City hereunder, and such pledge, therefore, is valid, effective, and perfected. If Texas law is amended at any time while the Certificates are Outstanding and unpaid such that the pledge of Net Revenues and Pledged Taxes granted by the City hereunder is to be subject to the filing requirements of Chapter 9, *Business and Commerce Code*, then in order to preserve to the Registered Owner the perfection of the security interest in such pledge, the City agrees to take such measures as it determines are reasonable and necessary under Texas law to comply with the applicable provisions of Chapter 9, *Business and Commerce Code* and enable a filing to perfect the security interest in such pledge to occur.

(c) A special Interest and Sinking Fund (the "Interest and Sinking Fund") is hereby created solely for the benefit of the Certificates, and the Interest and Sinking Fund shall be established and maintained by the City at an official depository bank of the City. The Interest and Sinking Fund shall be kept separate and apart from all other funds and accounts of the City, and shall be used only for paying the interest on and principal of the

Certificates. All ad valorem taxes levied and collected for an on account of the Certificates shall be deposited, as collected, to the credit of the Interest and Sinking Fund. During each year while any of the Certificates or interest thereon are outstanding and unpaid, the governing body of the City shall compute and ascertain a rate and amount of ad valorem tax which will be sufficient to raise and produce the money required to pay the interest on the Certificates as such interest comes due during each calendar year, and to provide and maintain a sinking fund adequate to pay the principal of its Certificates as such principal matures (but never less than two percent (2%) of the original principal amount of the Certificates as a sinking fund each year); and said tax shall be based on the latest approved tax rolls of the City, with full allowance being made for tax delinquencies and the cost of tax collection. Said rate and amount of ad valorem tax is hereby levied, and is hereby ordered to be levied, against all taxable property in the City for each year while any of the Certificates or interest thereon are outstanding and unpaid; and said tax shall be assessed and collected each such year and deposited to the credit of the aforesaid Interest and Sinking Fund. Said ad valorem taxes sufficient to provide for the payment of the interest on and principal of the Certificates, as such interest comes due and such principal matures, are hereby pledged for such payment, within the limit prescribed by law.

(d) The Certificates are additionally secured by a pledge of the Net Revenues of the System.

The City shall deposit Net Revenues to the credit of the Interest and Sinking Fund created pursuant to Section 7(c), to the extent determined by the City. Notwithstanding the requirements of Section 7(c), if such Net Revenues are actually on deposit for deposit in the Interest and Sinking Fund in advance of the time when ad valorem taxes are scheduled to be levied for any fiscal year, then the amount of taxes which otherwise would have been required to be levied pursuant to Section 7(c) may be reduced to the extent and by the amount of the Net Revenues then on deposit in the Interest and Sinking Fund or budgeted for deposit therein.

For so long as any Certificates remain outstanding during each fiscal year of the City, there shall be transferred into the Interest and Sinking Fund from Net Revenues of the System, or from ad valorem taxes collected by the City, such amounts as will be sufficient to pay (a) the interest scheduled to become due on the Certificates on the immediately next two following semiannual interest payment dates, and (b) the greater of (i) two percent (2%) of the principal amount of the then outstanding Certificates or (ii) the principal scheduled to become due on the Certificates on the immediately next following annual principal payment date.

(e) Money in the Interest and Sinking Fund and the Construction Fund may, at the option of the City, be invested in time deposits or certificates of deposit secured in the manner required by law for public funds, or be invested in direct obligations of the United States of America or any of its agencies or in any other obligations permitted by law; provided that all such deposits and investments shall be made in such manner that the money required to be expended from any Fund will be available at the proper time or times. Any obligation in which money is so invested shall be kept and held by the official depository bank of the City at which the Fund is maintained from which the investment was made. All such investments shall be promptly sold when necessary to prevent any default in connection with the Certificates.

(f) Notwithstanding any other provisions hereof, payment of the principal and interest due on the Certificates shall be made by wire transfer if so instructed by the United States of America.

Section 8. SYSTEM FUND. The City hereby covenants and agrees that, while the Certificates remain Outstanding, all revenues derived from the operation of the System shall be kept separate and apart from all other funds and moneys of the City, and such revenues shall be deposited from day to day as collected into a fund or funds maintained at an official depository of the City known as the "City of Linden Waterworks and Sewer System Fund" (hereinafter called the "System Fund"). All moneys deposited in the System Fund shall be pledged and appropriated to the extent required for the following purposes and in the order of priority shown, to wit:

First: To the payment of all necessary and reasonable Maintenance and Operating Expenses of the System as defined herein or required by statute to be a first charge on and claim against the revenues thereof.

Second: To the payment of the principal and interest on the Certificates, the City's Waterworks and Sewer System Revenue Bonds, Series 2015, or any further parity indebtedness, as the same become due. (Reference is made to Section 13 below as to additional indebtedness, which may, at the option of the City, be issued on parity with the pledge of Net Revenues securing the Certificates.)

Third: Any Net Revenues remaining in the System Fund after satisfying the foregoing payments, or making adequate and sufficient provision for the payment thereof, may be appropriated and used for prepayment of any such indebtedness, or for improvements to the System or any other purpose allowed by law.

Section 9. DEBT SERVICE RESERVE FUND. The City hereby agrees to create as a separate fund, to be held by a depository bank of the City (which must be a federally insured financial institution), a "SERIES 2022 BONDS DEBT SERVICE RESERVE FUND" (the "Reserve Fund"). The Reserve Fund initially shall be held by Texana Bank, Linden, Texas. On the first day of each month, beginning on the first month after the date the Bonds are delivered, and ending 120 months later, the City shall deposit into the Reserve Fund an amount equal to \$988.31 per month (being 1/120th of the average annual debt service on the Bonds), until the total sum of \$118,597 (being the average annual debt service on the Bonds) is on deposit therein. The City may withdraw moneys from the Reserve Fund:

- (i) to prevent a default in the payment of the principal of and interest on the Bonds, when due, because of insufficient moneys in the Interest and Sinking Fund for such purpose;
- (ii) paying the cost of repairing or replacing any damage to the System caused by catastrophe;
- (iii) repairing or replacing short lived assets which are a part of the System; or

(iv) making or extensions or improvements to the System; provided, further, however, that the consent of The United States of America shall be required (if The United States of America remains the holder of the Bonds at such time) for the use of the Reserve Fund for any of the purposes set forth in items (i), (ii), or (iii) above.

The City shall restore and redeposit to the Reserve Fund any amount so withdrawn until the amount therein equals the amount required to be on deposit.

Any amounts on deposit in the Reserve Fund in excess of \$118,597 shall be transferred to the Interest and Sinking Fund.

In the event Additional Bonds are issued, the amounts on deposit in the Reserve Fund shall be increased to equal the average annual debt service on the Bonds and Additional Bonds.

None of the proceeds of the Bonds shall be deposited into the Reserve Fund.

Section 10. SHORT LIVED ASSET RESERVE FUND. The City hereby agrees to create a separate Short Lived Asset Reserve Fund, to be held by Texana Bank. During each fiscal year that the Certificates are outstanding the City shall deposit the sum of \$6,000 into the Short Lived Asset Reserve Fund. Such amounts shall be used to make repairs or replacements to the City's water and sewer system.

Section 11. EXCESS PROCEEDS. Any proceeds of the Certificates not spent on the Project shall be transferred to the Interest and Sinking Fund.

Section 12. SECURITY OF FUNDS. All moneys on deposit in the Funds for which this Ordinance makes provision (except any portion thereof as may be at any time properly invested) shall be secured or collateralized in the manner and to the fullest extent required by the laws of Texas for the security of public funds, and moneys on deposit in such Funds shall be used only for the purposes permitted by this Ordinance.

Section 13. ISSUANCE OF ADDITIONAL INDEBTEDNESS. That (in addition to the right to issue junior lien Certificates of Obligation or other subordinate lien obligations secured by Net Revenues of the System, as authorized by the laws of the State of Texas), the City, in order to provide for improvements, extensions, enlargements and repairs to the System, reserves the right to issue additional certificates of obligation, revenue bonds, or other evidence of indebtedness ("Additional Bonds"), payable from and secured by a pledge of the Net Revenues of the System on a parity with the pledge of Net Revenues securing the Certificates. When issued in compliance with the law and terms and conditions hereinafter appearing, the lien or pledge securing such Additional Bonds shall occupy a position of parity and equal dignity with the lien or pledge securing the Certificates. The Additional Bonds, which the City reserves the right to issue, may be issued provided that the following conditions shall have been met:

(a) That the laws of the State of Texas in force at such time provide for the issuance of such Additional Bonds.

(b) The City is not in default as to any covenant, condition or obligation prescribed by this Ordinance, and the INTEREST AND SINKING FUND contains the amount of money then required to be on deposit therein, as certified by the Mayor and City Secretary.

(c) The City has secured from a Certified Public Accountant or registered professional engineer and provided to the United States of America (or other holder of the Certificates) a certificate showing that the anticipated Net Revenues for the completed fiscal year next following the year in which such Additional Bonds are to be issued, is equal to at least 1.20 times the average annual debt service requirements (calculated on a fiscal year basis) of all Certificates (and other indebtedness payable from or secured by a lien against Net Revenues) secured in whole or in part by Net Revenues then outstanding and including those Additional Bonds proposed to be issued; provided; this requirement shall not apply to Additional Bonds used to complete the Project, and provided further this requirement may be waived or modified by the written consent of the holders of seventy-five percent (75%) of the Certificates then outstanding, determined by outstanding principal amount.

(d) Provision is made in the ordinance authorizing the Additional Bonds or other indebtedness then proposed to be issued for additional payments to be made into the INTEREST AND SINKING FUND established for such Additional Bonds, and the RESERVE FUND in 120 monthly payments which when fully funded will equal the average annual debt service on the Additional Bonds sufficient to provide for any increased principal of and interest requirements resulting from the issuance of the Additional Bonds or other indebtedness.

(e) The United States of America, if it remains a holder of the Certificates, agrees to the issuance of such additional parity debt.

(f) So long as the United States of America holds any Certificates, the District will not issue any obligations without the prior written consent of the United States of America, except as otherwise provided by applicable law.

The City will not issue any certificates of obligation, bonds, notes, or other obligations secured in whole or in part by liens on the Net Revenues that are junior and subordinate to the lien on Net Revenues securing payment of the Certificates without the prior written consent of the United States of America, except as otherwise provided by applicable law.

Section 14. [deleted]

Section 15. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED CERTIFICATES.

(a) Replacement Certificates. In the event any outstanding Certificate is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered, a new Certificate of the same principal amount, maturity, and interest rate, as the damaged, mutilated, lost, stolen, or destroyed Certificate, in replacement for such Certificate in the manner hereinafter provided.

(b) Application for Replacement Certificates. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Certificates shall be made by the Registered Owner thereof to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Certificate, the Registered Owner applying for a replacement Certificate shall furnish to the City and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Certificate, the Registered Owner shall furnish to the City and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Certificate, as the case may be. In every case of damage or mutilation of a Certificate, the Registered Owner shall surrender to the Paying Agent/Registrar for cancellation the Certificate so damaged or mutilated.

(c) No Default Occurred. Notwithstanding the foregoing provisions of this Section, in the event any such Certificate shall have matured, and no default has occurred which is then continuing in the payment of the principal of, redemption premium, if any, or interest on the Certificate, the City may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Certificate) instead of issuing a replacement Certificate, provided security or indemnity is furnished as above provided in this Section.

(d) Charge for Issuing Replacement Certificates. Prior to the issuance of any replacement Certificate, the Paying Agent/Registrar shall charge the Registered Owner of such Certificate with all legal, printing, and other expenses in connection therewith. Every replacement Certificate issued pursuant to the provisions of this Section by virtue of the fact that any Certificate is lost, stolen, or destroyed shall constitute a contractual obligation of the City whether or not the lost, stolen, or destroyed Certificate shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Ordinance equally and proportionately with any and all other Certificates duly issued under this Ordinance.

(e) Authority for Issuing Replacement Certificates. In accordance with Section 1201.061(a)(2), *Texas Government Code*, as amended and presently codified, this Section 13 of this Ordinance shall constitute authority for the issuance of any such replacement Certificate without necessity of further action by the governing body of the City or any other body or person, and the duty of the replacement of such Certificates is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Certificates in the form and manner and with the effect, as provided in Section 5(a) of this Ordinance for Certificates issued in conversion and exchange for other Certificates.

(f) Certificates held by the United States of America. In the event any Certificate is mutilated, destroyed, lost or stolen, any security or indemnity as may be required by the City and/or the Paying Agent/Registrar from the registered owner applying for the replacement Certificate shall not be required from the United States of America as long as it is holder of the Certificates.

Section 16. CUSTODY, APPROVAL, AND REGISTRATION OF CERTIFICATES:
BOND COUNSEL'S OPINION. The City Secretary of the City is hereby authorized to have control of the Certificates initially issued and delivered hereunder and all necessary records and proceedings pertaining to the Certificates pending their delivery and their investigation,

examination, and approval by the Attorney General of the State of Texas, and their registration by the Comptroller of Public Accounts of the State of Texas. Upon registration of the Certificates the Comptroller of Public Accounts (or a deputy designated in writing to act for the Comptroller) shall manually sign the Comptroller's Registration Certificate attached to such Certificates, and the seal of the Comptroller shall be impressed, or placed in facsimile, on such Certificate. The Certificates shall not have or bear CUSIP numbers.

Section 17. [deleted]

Section 18. SALE OF CERTIFICATES. The Certificates are hereby sold and shall be delivered to the United States of America (sometimes referred to herein as the "Purchaser"), at the price of par, with interest to accrue from the date of delivery of each draw. It is hereby officially found, determined, and declared that the terms of this sale are the most advantageous reasonably obtainable. The initial Certificates shall be registered in the name of the United States of America.

Section 19. PROCEEDS OF SALE. The proceeds of sale of the Certificates shall be funded through a series of draws made pursuant to the Escrow Agreement established under Section 20 hereof, with each such draw to be deposited into a Series 2022 Certificates of Obligation construction fund (the "Construction Fund") maintained at Texana Bank. Moneys may be withdrawn from the Construction Fund solely to pay for costs of the Project, and for payment of costs of issuance for the Certificates.

The Certificates are to be funded in a series of draws in a maximum aggregate principal amount of \$2,855,000. The City, or its authorized representative, shall submit each draw request to the United States of America, United States Department of Agriculture ("USDA"). No draw shall be funded until approved by the USDA. Each draw shall bear interest from the date of such draw, as shown on the books of record kept by the holder of the Certificates. The USDA shall also approve the Project budget and all amendments thereto. All draws shall be deposited into the Construction Fund as established pursuant to this Section 19.

Section 20. APPROVAL OF PAYING AGENT/REGISTRAR AGREEMENT; ESCROW AGREEMENT. The Paying Agent/Registrar Agreement with BOKF, NA is hereby approved. The Mayor is hereby authorized to amend, complete or modify such agreement as necessary and is further authorized to execute such agreement and the City Secretary is hereby authorized to attest such agreement.

The City, BOKF, NA, and the USDA shall enter into an Escrow Agreement governing how each draw shall be made, which such Escrow Agreement is further hereby approved.

Section 21. [deleted]

Section 22. RECORDS AND ACCOUNTS - ANNUAL AUDIT. The City further covenants and agrees that so long as any of the Certificates remain Outstanding, it will keep and maintain accurate and complete records and accounts pertaining to the operations of the City in which complete and correct entries shall be made of all transactions relating thereto, as provided by applicable law. The City further agrees that following the close of each Fiscal Year, it will cause an audit of such books and accounts to be made by an independent firm of Certified Public Accountants.

The City shall furnish to the USDA and the holder of the Certificates a copy of its annual audit, within one hundred and eighty (180) days after completion thereof, and such other financial reports as the holder of the Certificates or the USDA may request.

Section 23. [deleted]

Section 24. SEVERABILITY. The provisions of this Ordinance are severable; and in case any one or more of the provisions of this Ordinance or the application thereof to any person or circumstance should be held to be invalid, unconstitutional, or ineffective as to any person or circumstance, the remainder of this Ordinance nevertheless shall be valid, and the application of any such invalid provision to persons or circumstances other than those as to which it is held invalid shall not be affected thereby.

Section 25. AMENDMENTS. The City may amend this Ordinance without the consent of or notice to any registered owners in any manner not detrimental to the interests of the registered owners, including the curing of any ambiguity, inconsistency, or formal defect or omission therein. In addition, the City may, with the written consent of the holders of a majority in aggregate principal amount of the Certificates then outstanding affected thereby, amend, add to, or rescind any of the provisions of the Ordinance; except that, without the consent of the registered owners of all of the Certificates affected, no such amendment, addition, or rescission may (1) change the date specified as the date on which the principal of or any installment of interest on any Certificate is due and payable, reduce the principal amount thereof, or the rate of interest thereon, change the place or places at or the coin or currency in which any Certificate or interest thereon is payable, or in any other way modify the terms of payment of the principal of or interest on the Certificates, (2) give any preference to any Certificate over any other Certificate, or (3) reduce the aggregate principal amount of Certificates required for consent to any amendment, addition, or waiver.

Section 26. EVENTS OF DEFAULT. The following shall constitute an Event of Default hereunder:

(a) The failure by the City to make payment of principal of or interest on the Certificates as the same become due.

(b) Default by the City in the observance or performance of any of the other covenants, conditions or obligations of the City hereunder, the failure to perform which materially adversely affects the rights of the holders, including but not limited to, their prospect or ability to be repaid in accordance with this Ordinance, and the continuation thereof for a period of 60 days after notice of such default is given by any owner to the City.

Upon and following any event of default, any Registered Owner is entitled to seek a writ of mandamus from a court of proper jurisdiction requiring that the City comply with its obligations under this Ordinance. The rights of the Registered Owners hereunder do not include the right to compel acceleration of the maturity of the Certificates but only to require payment of the Certificates as the same are then due as of the date of such mandamus.

Section 27. FURTHER ASSURANCES. The Mayor, City Secretary and other City officials are hereby authorized to execute and deliver such further agreements and documents as are necessary to carry out the intents and purposes of this Ordinance.

Section 28. ORDINANCE TO CONSTITUTE A CONTRACT. This Ordinance shall constitute a contract between the City and the holders of the Certificates.

Section 29. [deleted]

Section 30: LOAN PROGRAM REQUIREMENTS AND DOCUMENTS TO CONTROL.

Section 30.01. Definitions.

For the purposes of this Section, the following acronyms and terms shall be defined as follows:

(a) RUS: The Rural Utilities Service, an agency of the United States of America within the United States Department of Agriculture, and any successor agency thereof.

(b) Loan: The loan in the aggregate principal amount of \$2,855,000 from the purchaser to the City, which has been authorized under 7 U.S.C. § 1926, and which is represented by the purchaser's purchase of the City's \$2,855,000 Combination Tax and Revenue Certificates of Obligation, Series 2022.

(c) Agency rules: The statutes, rules, regulations and policies of the RUS, in effect on the date hereof, which pertain to or which are applicable to the loan and such future statutes, rules, regulations and policies which are not inconsistent with the express provisions hereof.

(d) Loan document provisions: The terms, conditions, requirements and provisions of the loan instruments and loan documents, including but not limited to, loan resolutions, security agreements, assurance agreements, certifications, and equal opportunity agreements, which were signed by the City for the benefit of the United States of America and/or of the RUS, and for the purpose of obtaining the loan evidenced by the Certificates.

Section 30.02. Compliance with Agency Rules.

(a) To the extent permitted by State law and if such law is not otherwise preempted by federal statute, regulation or rule, the City shall comply with all agency rules and loan document provisions.

(b) Notwithstanding any other term, condition, requirement or provision contained in this Ordinance, the agency rules and loan document provisions shall, to the extent permitted by State law and if such law is not otherwise preempted by federal statute, regulation or rule, control to the extent of any conflict between the Ordinance and such agency rules or such loan document provisions.

Section 30.03. Interest Accrual.

Notwithstanding any other term, condition, requirement or provision contained in this Ordinance to the contrary, interest on a Certificate shall continue to accrue and be payable to the United States of America so long as the Certificate remains unpaid and outstanding. Interest will not cease to accrue for any reason (including the establishment of a redemption date or prepayment date) until the date when payment in full has been received at the agency office designated to receive payments. For the purpose of determining "the date when payment in full has been received at the agency office designated to receive payments," such date shall be:

1. when payment is made by hand delivery, the date when such payment has been physically delivered into the possession of such agency at the address given to the Issuer;
2. when payment is made by first class mail, the third day following Issuer's mailing of the payment, postage prepaid, using the U.S. Postal Service and Issuer's receipt of written proof of the mailing from the U.S. Postal Service identifying the date of mailing;
3. when payment is made by overnight delivery, the first day following Issuer's sending of the payment, using the U.S. Postal Service or another delivery service, such as Federal Express, and Issuer's receipt of written proof of sending from the delivery service identifying the date of sending;
4. when payment is made by electronic transfer of funds, the date that the electronic transfer of funds for the payment is completed; or
5. when payment is made by preauthorized electronic debit or draft, the date that the electronic debit or draft for the payment is paid.

Section 30.04. Redemption or Prepayment.

Notwithstanding any other term, condition, requirement or provision contained in this Ordinance, redemption or prepayment of a Certificate may occur without presentation or presentment of the Certificate.

Section 30.05. Direct Payment.

Notwithstanding any other term, condition, requirement or provision contained in the Ordinance or in the Certificate to the contrary, all payments shall be made by the Issuer directly to the agency office designated to receive payments.

Section 30.06. No Presentment or Surrender.

Notwithstanding any other term, condition, requirement or provision contained in this Ordinance to the contrary, all payments (including payments at maturity or at redemption or prepayment of a Certificate) may occur without surrender, presentation or presentment of the Certificate.

Section 30.07. Replacement Certificates.

Notwithstanding any other term, condition, requirement or provision contained in this Ordinance to the contrary, and in the event that a Certificate is lost, stolen, damaged, mutilated, or destroyed, the United States of America will not be required to obtain a replacement Certificate in order to continue to receive timely payments under such Certificate and will not be required to provide security or indemnity as a condition to receiving timely payments under such Certificate.

Section 30.08. Limitation on Application of this Section.

(a) The provisions of this section shall be operative only for so long as any of the Certificates issued under this Ordinance are owned or held by: (1) the United States of America; or (2) any agency thereof.

(b) The provisions of this section shall not be used to or shall not be construed so as to allow the Ordinance to violate any applicable provision of Texas law to the extent that such law is not otherwise preempted by applicable federal statute, regulation or rule.

Section 30.09. Repealer.

The Resolution previously authorizing the issuance of certificates of obligation to finance the Project on March 10, 2021 is hereby repealed.

READ, PASSED, ADOPTED, AND EFFECTIVE this 10th day of January, 2022.

Mayor
City of Linden, Texas

ATTEST:

City Secretary
City of Linden, Texas

Exhibit "A"

FORM OF INITIAL CERTIFICATE

NO. T-1

UNITED STATES OF AMERICA
STATE OF TEXAS

PRINCIPAL
AMOUNT
\$2,855,000

CITY OF LINDEN, TEXAS,
COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION
SERIES 2022

Certificate Date: February 1, 2022

REGISTERED OWNER: THE UNITED STATES OF AMERICA

PRINCIPAL AMOUNT: TWO MILLION EIGHT HUNDRED FIFTY FIVE THOUSAND
AND NO/100 DOLLARS

ON THE MATURITY DATES specified below, the **CITY OF LINDEN, TEXAS**, (the "City"), being a municipal corporation and a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner") the principal amount set forth above, and to pay interest thereon from the date of each draw hereunder, on September 15, 2022, and semi-annually thereafter on each March 15 and September 15 (or the next business day if any such March 15 or September 15 is not a business day) to the maturity dates specified below, or the date of redemption prior to maturity, at the interest rate per annum specified below calculated on the basis of a 365 day year, and actual days elapsed.

Principal due on this Certificate shall be payable on the following payment dates and amounts, and bear interest at the rate set forth below:

<u>Series 2022 Certificates</u>	
<u>Payment Date</u> <u>(September 15)</u>	<u>Principal Due</u>
2022	\$41,000
2023	\$42,000
2024	\$44,000
2025	\$45,000
2026	\$46,000
2027	\$47,000
2028	\$48,000
2029	\$50,000
2030	\$51,000
2031	\$52,000
2032	\$54,000
2033	\$55,000
2034	\$56,000
2035	\$58,000

<u>Series 2022 Certificates</u>	
<u>Payment Date</u>	
<u>(September 15)</u>	<u>Principal Due</u>
2036	\$59,000
2037	\$61,000
2038	\$63,000
2039	\$64,000
2040	\$66,000
2041	\$68,000
2042	\$69,000
2043	\$71,000
2044	\$73,000
2045	\$75,000
2046	\$77,000
2047	\$79,000
2048	\$81,000
2049	\$83,000
2050	\$85,000
2051	\$88,000
2052	\$90,000
2053	\$92,000
2054	\$95,000
2055	\$97,000
2056	\$100,000
2057	\$102,000
2058	\$105,000
2059	\$108,000
2060	\$111,000
2061	\$104,000

THIS CERTIFICATE shall be funded in a series of draws, as provided in Section 19 of the Ordinance authorizing issuance of the Certificate. All draws shall bear interest from the date made, with a record of each draw and the interest accruing thereon to be kept by the holder of this Certificate.

The interest rate due on the Certificates shall be the lower of (i) 2.6250% per annum, or (ii) that rate of interest established by the United States of America as applicable to the Certificates on the date the first Certificate is funded.

THE PRINCIPAL OF AND INTEREST ON this Certificate are payable in lawful money of the United States of America, without exchange or collection charges. The principal of this Certificate shall be paid to the Registered Owner hereof upon presentation and surrender of this Certificate at maturity or upon the date fixed for its redemption prior to maturity, at BOKF, NA (the "Paying Agent/Registrar"), at their office for payment in Dallas, Texas (the "Designated Payment/Transfer Office"). The payment of interest on this Certificate shall be made by the Paying Agent/Registrar to the Registered Owner hereof on each interest payment date by check or draft, dated as of such interest payment date, drawn by the Paying Agent/Registrar on, and payable solely from, funds of the City required by the Ordinance authorizing the issuance of this Certificate (the "Ordinance") to

be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check or draft shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such interest payment date, to the Registered Owner hereof, at its address as it appeared on the 15th day of the month next preceding each such date (the "Record Date") on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. In addition, interest may be paid by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Registered Owner.

IN THE EVENT of a nonpayment of interest on a scheduled payment date, and for 30 days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the City. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each owner of a Certificate appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

ANY ACCRUED INTEREST due at maturity or upon the redemption of this Certificate prior to maturity as provided herein shall be paid to the Registered Owner upon presentation and surrender of this Certificate for redemption and payment at the Designated Payment/Transfer Office of the Paying Agent/Registrar. The City covenants with the Registered Owner of this Certificate that on or before each principal payment date, interest payment date, and accrued interest payment date for this Certificate it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Ordinance, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Certificates, when due.

Notwithstanding the foregoing, as to any Certificate held by the United States of America, all payments of principal and interest due on such Certificates shall be made directly to the United States of America at their designated place for payment. As to any redemption the City shall be responsible to make payment of all interest accrued on the Certificates to be redeemed notwithstanding any error in giving proper notice of redemption, and regardless if such error was caused by the City or the Paying Agent. As to all Certificates held by the United States of America the City shall construct the designated USDA office prior to delivery of funds to the Paying Agent, or deliver all such funds to the United States of America.

IF THE DATE for the payment of the principal of or interest on this Certificate shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the City where the principal corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive Ordinance to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

THIS CERTIFICATE is one of a series of Certificates dated February 1, 2022, authorized in accordance with the Constitution and laws of the State of Texas in the

principal amount of **\$2,855,000 FOR ALL OR ANY PART OF THE COST OF RENOVATION AND REPLACEMENT OF CITY WATER DISTRIBUTION LINES, WATER METERS AND FIRE HYDRANTS; REHABILITATION OF EXISTING WATER WELLS, CONSTRUCTION OF AN ELEVATED WATER STORAGE TANK, AND THE COSTS OF ALL PROFESSIONAL SERVICES RELATED THERETO.**

This Certificate is subject to optional redemption, in whole or in part, in principal amounts chosen by the City, on any date chosen by the City, at the option of the City, at the par value thereof plus accrued interest, to the date of redemption. If less than all the Certificates are to be redeemed, they shall be redeemed in the inverse order of maturity. The particular maturities to be redeemed shall be in inverse order of maturity, and if less than all of a maturity is to be redeemed, the Paying Agent/Registrar shall determine by lot the Certificates, or portions thereof, within such maturity to be redeemed.

Not less than thirty (30) days prior to a redemption date for the Certificates, the City shall cause a notice of redemption to be sent by United States mail, first class, postage prepaid, to the Registered Owners of the Certificates to be redeemed, in whole or in part, at the address of each Registered Owner appearing on the registration books of the Paying Agent/Registrar at the close of business on the business day next preceding the date of mailing such notice.

ALL CERTIFICATES OF THIS SERIES are issuable solely as fully registered Certificates, without interest coupons. As provided in the Ordinance, this Certificate, or any unredeemed portion hereof, may, at the request of the Registered Owner or the assignee or assignees hereof, be assigned, transferred, converted into and exchanged for a like aggregate principal amount of fully registered Certificates, without interest coupons, payable to the appropriate Registered Owner, assignee or assignees, as the case may be, having the same denomination or denominations as requested in writing by the appropriate Registered Owner, assignee or assignees, as the case may be, upon surrender of this Certificate to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Ordinance. Among other requirements for such assignment and transfer, this Certificate must be presented and surrendered to the Paying Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Certificate or any portion or portions hereof to the assignee or assignees in whose name or names this Certificate or any such portion or portions hereof is or are to be registered. The form of Assignment printed or endorsed on this Certificate may be executed by the Registered Owner to evidence the assignment thereof, but such method is not exclusive, and other instruments of assignment satisfactory to the Paying Agent/Registrar may be used to evidence the assignment of this Certificate or any portion or portions hereof from time to time by the Registered Owner. The Paying Agent/Registrar's reasonable standard or customary fees and charges for assigning, transferring, converting and exchanging any Certificate or portion thereof will be paid by the City. In any circumstance, any taxes or governmental charges required to be paid with respect thereto shall be paid by the one requesting such assignment, transfer, conversion or exchange, as a condition precedent to the exercise of such privilege. The Paying Agent/Registrar shall not be required to make any such transfer, conversion, or exchange (i) during the period commencing on the close of business on any Record Date and ending with the opening of business on the next following principal or interest payment date or

(ii) with respect to any Certificate or any portion thereof called for redemption prior to maturity, within 45 days prior to its redemption date; provided, however, such limitation of transfer shall not be applicable to an exchange by the Registered Owner of the unredeemed balance of the Certificate.

IN THE EVENT any Paying Agent/Registrar for the Certificates is changed by the City, resigns, or otherwise ceases to act as such, the City has covenanted in the Ordinance that it promptly will appoint a competent and legally qualified substitute therefor, and cause written notice thereof to be mailed to the Registered Owners of the Certificates.

IT IS HEREBY certified, recited, and covenanted that this Certificate has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the authorization, issuance, and delivery of this Certificate have been performed, existed, and been done in accordance with law; that this Certificate is a general obligation of the City, issued on the full faith and credit thereof; and that ad valorem taxes sufficient to provide for the payment of the interest on and principal of this Certificate, as such interest and principal come due, have been levied and ordered to be levied against all taxable property in the City, and have been pledged for such payment, within the limit prescribed by law, and that this Certificate is additionally secured by and payable from a pledge of the Net Revenues derived from the City's water and sewer system. AS TO THE PLEDGE OF SUCH NET REVENUES, THE PLEDGE SECURING THIS CERTIFICATE IS ON A PARITY WITH THE PLEDGE SECURING THE CITY'S WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 2015.

The City has reserved the right to issue additional obligations payable and secured by Net Revenues of the City's water and sewer system, either on a parity with, or subordinate to, the pledge of such Net Revenues securing the Certificates.

BY BECOMING the Registered Owner of this Certificate, the Registered Owner thereby acknowledges all of the terms and provisions of the Ordinance, agrees to be bound by such terms and provisions, acknowledges that the Ordinance is duly recorded and available for inspection in the official minutes and records of the governing body of the City, and agrees that the terms and provisions of this Certificate and the Ordinance constitute a contract between each Registered Owner hereof and the City.

IN WITNESS WHEREOF, the City has caused this Certificate to be signed with the manual or facsimile signature of the Mayor of the City and countersigned with the manual or facsimile signature of the City Secretary, and has caused the official seal of the City to be duly impressed, or placed in facsimile, on this Certificate.

ATTEST:

CITY OF LINDEN, TEXAS

By: _____
City Secretary

By: _____
Mayor

[CITY SEAL]

FORM OF ASSIGNMENT

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ (Please insert Social Security or Taxpayer Identification Number of Transferee) _____ (Please print or typewrite name and address, including zip code, of Transferee) _____ within Certificate and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney, to register the transfer of the within Certificate on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by a member firm of the New York Stock Exchange or a commercial bank or trust company.

NOTICE: The signature above must correspond with the name of the Registered Owner as it appears upon the front of this Certificate in every particular, without alteration or enlargement or any change whatsoever.

COMPTROLLER'S REGISTRATION CERTIFICATE:
REGISTER NO. _____

I hereby certify that this Certificate has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this Certificate has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this _____.

Comptroller of Public Accounts
of the State of Texas

[COMPTROLLER'S SEAL]