

Gold Silver Vault, LLC

Individual Safekeeping Account Agreement

You desire to establish an Individual Safekeeping Account titled as indicated below (Account) at Gold Silver Vault, LLC (GSV), for the purpose of holding in custody certain tangible assets, which may include certified coins and/or other rare coins, precious metals bullion products (such as coins, bars, and other industrial forms), currency and banknotes, precious gems, and/or other tangible assets (Assets). By providing the information requested below, and signing this Agreement, you agree that the terms and conditions outlined herein will govern the custody of your Assets and the operation of your Account at GSV.

ACCOUNT INFORMATION *(Please print when completing this section):*

Name(s) of Account: _____ Telephone Numbers:

_____ Home: _____

Mailing Address:

Street: _____ Work: _____

City: _____ State: _____ Zip: _____

E-Mail Address: _____

Important Notice

This contract pertains to clients storing precious metals only with GSV. GSV offers coin and precious metals custody and shipping services only; it does not buy or sell coins or precious metals, nor does it or its officers or employees endorse any particular precious metals dealer or broker. GSV makes no representations about, or renders advice concerning investing in or financing the purchase of physical coins or precious metals, nor does it guarantee the market-value of investments of its safekeeping customers.

Terms And Conditions

1. GSV will store your Assets in your Account on a "said to contain" basis, subject to the terms and conditions stated herein. GSV will not be responsible for the content, authenticity, fineness, value, weight, or accuracy of the identification markings of any Assets you deliver, or have delivered into your Account.
2. You may select the custody arrangements for your Account to be either (1) *Standard-Segregated Safekeeping*, wherein you direct GSV to physically hold your Assets separate and apart from the assets of its other customers; or (2) *Localized-Segregated Safekeeping*, wherein you direct GSV to physically hold your Assets separate and apart from the assets of its other customers in a locality which is in closer proximity to the client. Fees for *Standard-Segregated Safekeeping* and *Localized-Segregated Safekeeping* vary.
3. Either GSV will maintain insurance coverage for the Assets stored in your Account or insurance will be provided through the sub-custodian. At all times unless instructed by the client all assets will be held by GSV or the sub-custodian. The sub-custodian agrees to maintain in effect all-risk insurance (loss or damage from the perils of war and nuclear incident and other specified unusual events excluded) on precious metal stored for GSV. Upon request from GSV, sub-custodian will provide Certificates of Insurance evidencing insurance coverage for precious

metals held in safekeeping by sub-custodian. GSV may at any time during normal business hours, at GSV's expense, account for Client's sealed containers, Client's inventory list and other documents and records directly and specifically relating to Client's account, and the safekeeping facilities of the sub-custodian in which any of the Client's metal is kept. GSV shall have the right during normal business hours to consult with officers and employees of the sub-custodian with respect to any matters related to this Agreement.

4. Upon receipt of your written instructions, and in accordance with the terms of this Agreement and its operating procedures in effect at the time, GSV will prepare and release your Assets to you or your designated agent, or arrange for insured delivery of your Assets to an address you specify. Such preparation, release and/or delivery services will be provided at the client's expense.

5. GSV shall not be held liable for its inability or failure to deliver or transfer Assets held in your Account, or fulfill any of its obligations under this Agreement in a period during which it may be precluded from so doing, due to the direct or indirect result of either declared or undeclared war, riot, sabotage, civil disobedience, insurrection, acts of any government or government agency or subdivision, acts of public enemy, judicial action, technical failure, explosion, labor dispute, unusual market conditions, fire, flood or storm.

6. GSV's current custody and processing fees are attached. GSV will bill you for custody charges, processing and other service fees associated with your Account Quarterly, in accordance with its then-current fee schedule. You agree to pay GSV within thirty (30) days of the date appearing on your invoice. If GSV does not receive your payment within the specified thirty (30) day period, it may impose a late fee of the greater of: \$30, or 1.5% of the amount that is past due. GSV may amend its custody and other service fees upon thirty (30) days' prior notice to you. GSV reserves the right to adjust the fees for service at any time after the first year of the agreement upon thirty (30) days advance notice.

7. You acknowledge GSV has a security interest in the Assets held in your Account, and agree GSV may exercise a lien on those assets, if necessary, to secure payment of any unpaid charges due it hereunder, including custody, processing and other service fees and expenses associated with the operation of your Account, or for other amounts you may owe GSV for any other reason.

8. Should you fail to pay GSV any proper charges due it under this Agreement, you agree GSV may sell individual items of its choosing from your Account in sufficient quantities to recover the amounts due and owing. GSV agrees to remit to you any balance remaining from such sale, after deducting the amount due it and the costs associated with the sale transaction, including but not limited to attorney's fees, if any.

9. Either you or GSV may terminate this Agreement upon thirty days' written notice to the other. In the event GSV terminates this Agreement with you, you will be required to pay all charges due and remove your Assets from your Account.

10. GSV will provide you with any written notice hereunder by mailing it to you through the U.S. Postal Service at the address listed for your Account in its records. GSV will consider you to have received such notice on the fifth (5th) business day after mailing it to you. You are responsible for informing GSV in writing of any change in your current address.

11. GSV will provide you with periodic statements listing the Assets held in, and the transactions associated with, your Account. You agree to notify GSV within thirty (30) days of receiving any such statement, if you believe it contains incorrect information; otherwise the statement will be deemed to be accurate and correct, and you agree GSV is not liable for any damages that may occur as a result of your failure to inform it of any inaccurate or incorrect information.

12. Should more than one person own this Account (the Owners), the Owners agree, jointly and individually, that all Assets in the account are held as Joint Tenants with Rights of Survivorship, not as Tenants in Common. Accordingly, the Owners agree each is the agent for the other, and that each is authorized to act individually under the terms and conditions of this Agreement,

including exercising the authority to receive, deposit, withdraw or transfer the assets held in the Account any anytime. Upon the death of one Owner, the Assets held in the Account shall become the absolute property of the surviving Owner(s), and you hereby direct and authorize GSV to recognize the surviving Owner(s) as Owners of the Account. The Owners individually and jointly hereby agree to indemnify and hold GSV harmless from any liability or damage it may incur from its compliance with this paragraph, including the delivery, deposit, withdrawal or transfer of the Assets held in the Account. The Owners further agree the terms outlined herein shall inure to, and be binding upon each of their heirs, executors, assigns and administrators, as well as themselves.

13. You declare and warrant that all representations made to GSV by you are to the best of your knowledge true, and that your adherence to this Agreement and your performance hereunder are, and will be in compliance with all applicable law.

14. The terms and conditions outlined herein represent the entire agreement between GSV and you. Should any particular provision or provisions of this Agreement be determined to be unenforceable or invalid, such determination shall not affect the enforceability or validity of any other provision or provisions contained herein. GSV may amend this Agreement upon thirty (30) days prior written notice to you.

15. You agree that the laws of the State of Idaho shall govern this Agreement, and that jurisdiction and venue for any action arising out of this Agreement will be with the state and federal courts located in Idaho. You hereby appoint Idaho's Secretary of State as your agent for service of process for any action GSV may bring against you under this Agreement.

Please Check the Appropriate Line And Provide the Information Below to Indicate the Type of Custody Service Desired.

Standard-Segregated Safekeeping Service (storage in Idaho)

Localized-Segregated Safekeeping Service

I (We) hereby agree to the terms and conditions stated herein:

Print Name: _____

Signature: _____

Date: _____

Print Name: _____

Signature: _____

Date: _____

Please remit contract and all billing payments to:

Gold Silver Vault, LLC
2245 North Samantha Court
Nampa, Idaho 83687
Telephone 208-468-3600 Fax 208-468-3800

For Gold Silver Vault, LLC Use Only: Account Number assigned _____

Gold Silver Vault, LLC

Individual Depository Account Fee Schedule

Custody – You may select your custody arrangements to be either (1) *Standard-Segregated Safekeeping*, wherein you direct GSV to physically hold your Assets separate and apart from the Assets of its other customers; or

(2) *Localized-Segregated Safekeeping*, wherein you direct GSV to physically hold your Assets separate and apart from the Assets

of its other customers in a locality which is in closer proximity to the client .

Safekeeping Fees (for Standard-Segregated Safekeeping only, fees for Localized-Segregated Safekeeping vary on locality)

market value of asset	fee for gold	fee for silver
\$50,000.00	0.78%	0.80%
\$100,000.00	0.75%	0.77%
\$250,000.00	0.72%	0.74%
\$500,000.00	0.69%	0.71%
\$750,000.00	0.66%	0.68%
\$1,000,000.00	0.63%	0.65%
\$2,000,000.00	0.61%	0.63%
\$3,000,000.00	0.59%	0.61%
\$4,000,000.00	0.57%	0.59%
\$5,000,000.00	0.55%	0.57%
\$10,000,000.00	0.50%	0.52%

Standard-Segregated Safekeeping: _____% of the average annual Asset value (i.e., _____ Basis Points)

Localized-Segregated Safekeeping: _____% of the average annual Asset value (i.e., _____ Basis Points)

Safekeeping Fee Calculations: the rates listed above are annual charges; however, safekeeping fees are billed quarterly. Accordingly, your Quarterly safekeeping charge is determined by multiplying the market value of the Assets held in your Account during the appropriate Quarter of the calendar year by the applicable safekeeping rate listed above, and the result is then divided by four to yield your Quarterly safekeeping charge. Please note there are breakpoints that apply that will reduce the percentage fee for storage as the value of assets stored increase.

[**Note:** the average value of the Assets held in your Account during the billing period is the sum of the total daily value of all certified coins as determined by the pricing hierarchy outlined immediately below**, plus the total daily value of all precious metal bullion (determined by multiplying by the number of ounces of each metal type by the daily spot price for that metal each day), and dividing that sum by the number of days in the of the billing period. Asset value for weekends and holidays is the value calculated for the preceding business day.]

A *minimum safekeeping fee* of \$75 will be charged for any 3-month billing period in which Assets of any value are held in your account.

** **Certified Coin Market Pricing Hierarchy** – For Safekeeping invoicing purposes, Certified Coins are valued using prices obtained from the following sources in the order listed:

1. Grey Sheet Weekly
2. NumisMedia
3. Grey Sheet Monthly
4. Grey Sheet Quarterly
5. Blue Sheet Weekly
6. PCGS Bid price (if PCGS coin), or NGC Bid price
7. Collectors Universe (CU) Certified Assets Exchange (CAE) for Site Seen coins
8. CAE price for Site Unseen coins
9. PCGS Price Guide (from CU)
9. Value assigned when received.

Asset Delivery --You may instruct GSV to prepare and arrange for the delivery of your Assets at your expense using the U.S. Postal Service, FedEx or other commercial courier, or via armored carrier, to an address you specify, or for acceptance by you or your designated agent. Upon receipt of your written instructions, and at your expense, GSV will promptly process your request, package your Assets, and have them delivered per your instructions.

Delivery/Release Fees

A \$30 per package Processing Fee, plus any applicable postage, shipping, insurance charges or other charges imposed by the shipping company, will be assessed and included, when GSV prepares and releases your Assets for shipment and/or personal delivery (i.e., withdrawal).

[Note: GSV may also charge other fees for additional services it may provide in connection with this Account from time-to-time, according to its then current service fee schedule.